

PUBLISHER

Plastic Updates

www.plasticupdates.com

E-mail: info@plasticupdates.com

Plastic Updates makes every effort to ensure that the information displayed on this web site is accurate and complete, however it is not liable for any errors, inaccuracies, or omissions. Most of the information is liable to change without any intimation or notice. Plastic Updates will not be responsible for any decisions made based on the information provided on this web site.

COPYRIGHT©2023.

WWW.PLASTICUPDATES.COM. ALL RIGHTS RESERVED. PLASTIC UPDATES MAKES NO WARRANTIES AS TO THE ACCURACY OF INFORMATION, OR RESULTS TO BE OBTAINED FROM USE. NO PORTION OF THIS PUBLICATION MAY BE PHOTOCOPIED, REPRODUCED, RETRANSMITTED, PUT INTO A COMPUTER SYSTEM OR OTHERWISE REDISTRIBUTED WITHOUT PRIOR WRITTEN AUTHORIZATION FROM PLASTIC UPDATES.

License and copyright: Kindly note that the Plastic Updates fee structure is applicable for individual (single user access) or corporate (multi user access) usage depending on the payment option selected by the subscriber. The subscriber is prohibited from making any secondary distribution of www.plasticupdates.com information without prior written permission of the Plastic Updates management. The subscriber's user agreement prohibits forwarding e-mail publications to unauthorized users without the prior written authorization of Plastic Updates Printing and distributing copies of the e-mail to unauthorized users is also prohibited.

Overview

Product Insights

- Asia PET prices continue to be stable this week
- US PET prices decline this week
- Europe PET prices remain stable this week
- Asia PTA prices see mixed sentiment this week
- Asia MEG prices decline this week
- US PTA prices remain stable this week
- Europe PTA prices continue to be stable this week
- Europe MEG prices remain stable this week

Global Polymer Insights

- SHARQ Restarts MEG Unit in Al Jubail, Saudi Arabia
- India Suspends Russian Crude Imports Amid US Tariff and Sanctions Pressure

Polyethylene Terephthalate (PET) Weekly - Far East Asia / South East Asia / South Asia Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PET Bottle CFR India	USD/MT	830 - 860	830 -860	00.00	30 July 2025
PET Bottle FOB South East Asia	USD/MT	850 - 880	850 - 880	00.00	30 July 2025
PET Bottle FOB North East Asia	USD/MT	760 - 790	760 -790	00.00	30 July 2025
PET Bottle CFR Bangladesh	USD/MT	840 - 870	840 - 870	00.00	30 July 2025
PET Bottle CFR Sri Lanka	USD/MT	880 - 910	880 - 910	00.00	30 July 2025
PET Bottle CFR Pakistan	USD/MT	880 - 910	880 - 910	00.00	30 July 2025

Asia PET prices continue to be stable this week

The analysts from Global Market Plasticupdates reported that PET prices in the Asian region remained flat during the week.

The stability in Asia PET prices is attributed to firmer upstream costs, especially PTA and MEG, which supported supplier price ideas, while weak end-user demand and cautious buyer sentiment limited trading activity and restrained any upward movement in prices.

India : PET prices were evaluated at the USD 830-860/mt CFR levels, showing no change week on week.

FOB North East Asia : PET bottle grade prices were evaluated at USD 760-790/mt levels, maintain stability week on week.

FOB South East Asia : PET bottle grade prices were evaluated at the USD 850-880/mt levels, remaining unchanged week on week.

Polyethylene Terephthalate (PET) Weekly- USA Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PET Bottle CFR West Coast	USD/MT	1110 - 1140	1090 - 1120	-20.00	2 August 2025

US PET prices decline this week

PET export prices in the US have experienced a decrease, as reported by Global Market Plasticupdates analysts.

The decline in US PET prices is attributed to persistently weak demand despite the peak summer bottling season, driven by ongoing macroeconomic challenges and tariff uncertainties that have suppressed buying and inventory buildup.

PET export prices were evaluated at the USD 1090-1120/mt, marking a decline of USD -20/mt compared to the previous week.

Polyethylene Terephthalate (PET) Weekly- Europe Prices					
Product	Unit	Previous Price Min – Max	Price Min – Max	Change Price Min / Max	Price Date
PET Bottle FD NWE	EUR/MT	920 - 950	920-950	00.00	2 August 2025

Europe PET prices remain stable this week

The analysts from Global Market Plasticupdates reported that PET prices in the Europe remained flat during the week.

The stability in Europe PET prices is attributed to limited trading activity and pre-booked August deliveries.

North West Europe PET prices were evaluated at the Euro 920-950/mt levels, showing no change compared to the previous week.

Polyethylene Terephthalate (PET) Weekly- Middle East Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min /Max	Price Date
PET Bottle CFR Middle East	USD/MT	825 - 865	805 - 845	-20.00	28 July 2025

PTA/MEG Weekly - International Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PTA FOB US Gulf	USD/MT	1317.5 – 1318	1317.5 - 1318	00.00	2 August 2025
MEG FD NWE	EUR/MT	470 – 500	470 – 500	00.00	2 August 2025
PTA FD NWE	EUR/MT	670 - 700	670 - 700	00.00	2 August 2025
PTA CFR India	USD/MT	670 - 700	690 – 720	+20.00	2 August 2025
MEG CFR China	USD/MT	490 - 520	480 - 510	-10.00	2 August 2025
MEG CFR South East Asia	USD/MT	500 - 530	490 - 520	-10.00	2 August 2025
PTA CFR South East Asia	USD/MT	630 - 660	620- 650	-10.00	2 August 2025
PTA CFR Far East Asia	USD/MT	600 - 630	610 - 640	+10.00	2 August 2025

Asia PTA prices see mixed sentiment this week

PTA prices in the Asia have experienced a mixed sentiment this week, according to the analysis by Global Market Plasticupdates analysts.

The mixed sentiment in Asia PTA prices is attributed to subdued buying momentum in the market, while improved demand and rising feedstock values supported price increases.

India : PTA prices were evaluated at the USD 690-720/mt CFR levels, indicating a increase of USD +20/mt compared to the previous week.

SEA : PTA price were evaluated at the USD 620-650/mt CFR levels, marking a decline of USD -10/mt compared to the previous week.

FEA : PTA prices were evaluated at the USD 610-640/mt CFR levels, showing a increase of USD +10/mt compared to the previous week.

Asia MEG prices decline this week

MEG prices in the Asia region have experienced a decrease, as reported by Global Market Plasticupdates analysts.

The decline in across Asia MEG prices is attributed to weak demand and bearish sentiment, despite stable ethylene feedstock prices.

China : MEG prices were evaluated at the USD 480-510/mt CFR levels, marking a decline of USD -10/mt compared to the previous week.

Southeast Asia : MEG prices were evaluated at the USD 490-520/mt CFR levels, reflecting a decrease of USD -10/mt compared to the previous week.

US PTA prices remain stable this week

The analysts from Global market Plasticupdates reported that PTA prices in the US remained flat during the week.

The stability in US PTA prices is attributed to subdued market activity and economic uncertainties.

FD US Gulf PTA prices were evaluated at the USD 1317.5-1318/mt levels, showing no change compared to the previous week.

Europe PTA prices continue to be stable this week

The analysts from Global Market Plasticupdates reported that PTA prices in the Europe remained flat during the week.

The stability in Europe PTA prices is attributed to ample supply amid steady production and only a modest rise in PET demand, with market participants cautious due to challenging downstream conditions and weak overall sentiment in the polyester sector.

FD North West Europe PTA prices were evaluated at the Euro 670-700/mt levels, showing no change week on week.

Europe MEG prices remain stable this week

The analysts from Global Market Plasticupadates reported that MEG prices in the Europe remained flat during the week.

The stability in Europe MEG prices is attributed to to subdued buying interest, balanced supply-demand conditions, and limited market activity amid seasonal slowdowns.

FD North West Europe MEG prices were evaluated at Euro 470-500/mt levels, showing no change compared to the previous week.


PLANT NEWS : SHARQ

A Plasticupdates source reported that SHARQ has restarted its Monoethylene glycol (MEG) unit in Al Jubail, Saudi Arabia after a shutdown in early July for maintenance. The unit has a production capacity of 700,000 mt/year.


India Suspends Russian Crude Imports Amid U.S. Tariff Shock and Rising Sanctions Pressure

India has paused Russian oil imports after U.S. President Trump announced a 25% tariff on Indian exports and warned of penalties tied to continued crude purchases from Russia. This unexpected move has caused state-run refiners to delay upcoming tenders and seek urgent legal guidance.


Previously, Indian refiners used intermediaries and non-dollar payment methods to circumvent sanctions. However, increased pressure from the U.S. and Europe focusing on supply chain transparency and trader identities has raised doubts about the viability of these arrangements.

 Chiripal prices w.e.f. 1st August 2025

PET : Up by Rs. 3/Kg

 RIL prices w.e.f. 1st August 2025

PET : Up by Rs. 3/Kg

 Heard : JPFL prices w.e.f. 1st August 2025

BOPET Film (06-50 Micron) : Up by Rs. 3/Kg

Special Note :

All prices are on Ex-Factory basis.

Additional grade- and micron-wise adjustments may apply as per company discretion.

Plastic Updates: Open Market Prices for 2nd August 2025

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
PET							
PET	86.75	87.5	88.5	88.25	87.75	88.75	87.75

COMPLIANCE : Plastic Updates is compliant with applicable federal and state laws and regulations including applicable competition laws. In providing a market intelligence tool to its subscribers, Plastic Updates is mindful of not exposing its subscribers or itself to legal risks.

The pricing analysts at Plastic Updates follow a strict compliance system which is subject to an internal process audit. The methodology, standards, process, and policies followed by Plastic Updates are subject to regular review and compliance checks.

Plasticupdates.com process is objective and impartial. While staying committed to providing relevant information to its subscribers, Plastic Updates tries to maintain a competitively healthy and transparent process through independently sourced information in a highly fragmented market.

Plastic Updates.com is merely a market intelligence services provider and is not involved in the actual transactions between Buyers and Sellers. The market intelligence that is gathered, collated and presented by Plastic Updates is for reference and information purposes only. Forecasts/updates provided by PlasticUpdates is only one of the methods used by subscribers to obtain reliable price information.

Plasticupdates.com strives to conduct its business with honesty and integrity. Its aim is to reduce information asymmetry in a fragmented market.

Appropriate legal safeguards are implemented by Plastic Updates to ensure that the information provided by it is not used for the purposes of market manipulation. Plastic Updates maintains the confidentiality of its sources and independently verifies all information it receives/ gathers