

PUBLISHER

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Overview

Product Insights

- Asia PET prices remain stable this week
- US PET prices remain stable this week
- Europe PTA prices remain stable this week
- Europe MEG prices remain stable this week
- US PTA prices continue to be stable this week
- Asia PTA prices see mixed sentiment this week
- Europe PET prices remain stable this week

Global Polymer Insights

- Yulin Chemical to Shut MEG Plant in China for Maintenance
- India Reduces Crude Oil Tenders as Russian Supply Rebounds Amid Sanctions and Rising Freight Costs

Polyethylene Terephthalate (PET) Weekly - Far East Asia / South East Asia / South Asia Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PET Bottle CFR India	USD/MT	790 - 820	790 - 820	00.00	26Mar 2025
PET Bottle FOB South East Asia	USD/MT	860 - 890	860 - 890	00.00	26 Mar 2025
PET Bottle FOB North East Asia	USD/MT	760 - 790	760 - 790	00.00	26 Mar 2025
PET Bottle CFR Bangladesh	USD/MT	830 - 860	830 - 860	00.00	26 Mar 2025
PET Bottle CFR Sri Lanka	USD/MT	870 - 900	870 - 900	00.00	26 Mar 2025
PET Bottle CFR Pakistan	USD/MT	910 - 940	910 - 940	00.00	26 Mar 2025

Asia PET prices decrease this week

The analysts from Global Market Plasticupdates reported that PET prices in the Asian region remained flat during the week.

The stability in across Asia PET prices is attributed to weak buying interest, abundant supply in the spot market, and ongoing geopolitical uncertainties.

India : PET prices were evaluated at USD 790- 820/mt levels, showing no change from the previous week.

FOB North East Asia : PET Bottle Grade prices were evaluated at USD 760-790/mt levels, maintain stability compared to the previous week.

FOB South East Asia : PET Bottle Grade prices were evaluated at USD 860-890/mt levels, remaining unchanged compared to the previous week.

PLANT NEWS :- Yulin Chemical

A Plasticupdates source reported that Yulin Chemical plans to shut its Monoethylene Glycol (MEG) Plant in China for maintenance work.

The plant has a production capacity of 400,000 Tons/Year.

Polyethylene Terephthalate (PET) Weekly- USA Prices

Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PET Bottle CFR West Coast	USD/MT	1240 - 1270	1020 - 1050	00.00	29 Mar 2025

US PET prices remain stable this week

The analysts from Global Market Plasticupdates reported that PET prices in the US remained flat during the week.

The stability in US PET prices is attributed to weak demand and economic uncertainties.

PET export prices were evaluated at the USD 1240-1270/mt levels, showing no change from the previous week.

Polyethylene Terephthalate (PET) Weekly- Europe Prices

Product	Unit	Previous Price Min -Max	Price Min – Max	Change Price Min / Max	Price Date
PET Bottle FD NWE	EUR/MT	1020 - 1050	1020 - 1050	00.00	29 Mar 2025

Europe PTA prices remain stable this week

The analysts from Global Market Plasticupdates reported that PTA prices in the Europe remained flat during the week.

The stability in Europe PTA prices is attributed to steady trading activity, with cautious market sentiment influenced by currency fluctuations and uncertainties in demand projections.

FD North West Europe PTA prices remained unchanged at Euro 690-720/mt levels compared to the previous week.

Polyethylene Terephthalate (PET) Weekly- Middle East Prices

Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min /Max	Price Date
PET Bottle CFR Middle East	USD/MT	865 - 905	865 - 905	00.00	29 Mar 2025

PTA/MEG Weekly - International Prices					
Product	Unit	PreviousPrice Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PTA FOB US Gulf	USD/MT	1294.5 – 1295	1294.5 - 1295	00.00	29Mar 2025
MEG FD NWE	EUR/MT	700 - 730	700 - 730	00.00	29Mar 2025
PTA FD NWE	EUR/MT	690 - 720	690 - 720	00.00	29 Mar 2025
PTA CFR India	USD/MT	660 - 690	670 - 700	+10.00	29Mar 2025
MEG CFR China	USD/MT	490 - 520	490 - 520	00.00	29Mar 2025
MEG CFR South East Asia	USD/MT	500 - 530	500 - 530	00.00	29Mar 2025
PTA CFR South East Asia	USD/MT	630 - 660	630 - 660	00.00	29Mar 2025
PTA CFR Far East Asia	USD/MT	600 - 630	610 – 60	+10.00	29Mar 2025

Europe MEG prices remain stable this week

The analysts from Global Market Plasticupdates reported that MEG prices in the Europe remained flat during the week. The stability in Europe MEG prices is attributed to limited domestic supply, reduced imports, and intentional supply restrictions by sellers, maintaining market tightness despite weak demand.

FD North West Europe MEG prices were evaluated at Euro 700-730/mt levels, showing no change from the previous week.

US PTA prices continue to be stable this week

The analysts from Global market Plasticupdates reported that PTA prices in the US remained flat during the week.

The stability in US PTA prices is attributed to subdued market activity and economic uncertainties.

FD US Gulf PTA prices were evaluated at the USD 1294.5-1295/mt levels, showing no change from the previous week.

Europe PET prices remain stable this week

The analysts from Global Market Plasticupdates reported that PET prices in the Europe remained flat during the week.

The stability in Europe PET prices is attributed to steady trading, cautious buying due to macroeconomic concerns, and limited feedstock supply fluctuations.


North West Europe PET prices were evaluated at the Euro 1020-1050/mt levels, showing no change from the previous week

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India's Crude Oil Import Dependence Set to Reach Historic High Amid Rising Demand and Stagnant Domestic Production

India’s crude oil import dependence is expected to hit a record high in FY 2024-2025, with 88.2% of its consumption sourced from imports, up from last year. This increase comes as domestic production remains stagnant while fuel demand continues to rise, making India the world’s largest oil demand driver, surpassing China.

To keep up with growing demand, Indian refiners are actively seeking funding to build new refineries. However, the country’s growing reliance on imported crude, particularly from Russia, puts India at greater risk of exposure to oil price fluctuations.


 **RIL prices w.e.f 29th March 2025:**
PTA : Roll Over

DEG : Up by Rs. 0.30/Kg

 **IOCL prices w.e.f 29th March 2025:**

PTA : Down by Rs. 0.10/kg

DEG : Up by Rs. 0.30/Kg

 **RIL prices w.e.f 29th March 2025:**

MEG : Roll Over

Plastic Updates: Open Market Prices for 29th March 2025

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
PET							
PET	90.5	91.25	92.25	92	91.5	92	91.5

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