

PUBLISHER

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- Hainan Yisheng Petrochemical to Shut Down 750,000 mt/year PET Plant in China for Maintenance
- Asia's June Oil Imports Hit 2-Year High at 28.65 Million Barrels Per Day

Polyethylene Terephthalate (PET) Weekly - Far East Asia / South East Asia / South Asia Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PET Bottle CFR India	USD/MT	830 - 860	840 -870	+10.00	25 June 2025
PET Bottle FOB South East Asia	USD/MT	850 - 880	870 - 900	+20.00	25 June 2025
PET Bottle FOB North East Asia	USD/MT	800 - 770	780 -810	+10.00	25 June 2025
PET Bottle CFR Bangladesh	USD/MT	850 - 880	850 - 880	00.00	25 June 2025
PET Bottle CFR Sri Lanka	USD/MT	900 - 930	900 - 930	00.00	25 June2025
PET Bottle CFR Pakistan	USD/MT	890 - 920	890 - 920	00.00	25 June 2025

Asia PET prices increase this week

PET prices in Asia region have seen a increase, according to the analysis by Global Market Plasticupdates analysts.

The price gain in Asia PET prices is attributed to elevated import offers from overseas suppliers, driven by rising freight and logistics costs despite steady demand and weaker feedstock prices.

India : PET prices were evaluated at the USD 840-870/mt CFR levels, indicating a increase of USD +10/mt compared to the previous week.

North East Asia : PET bottle grade prices were evaluated at the USD 780-810/mt FOB levels, showing a increase of USD +10/mt compared to the previous week.

South East Asia : PET bottle grade prices were evaluated at the USD 870-900/mt FOB levels, indicating a increase of USD +20/mt compared to the previous week.

Polyethylene Terephthalate (PET) Weekly- USA Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PET Bottle CFR West Coast	USD/MT	1180 - 1210	1160 - 1190	-20.00	28 June 2025

US PET prices decline this week

PET export prices in the US have experienced a decrease, as reported by Global Market Plasticupdates analysts.

The decline in US PET prices is attributed to the competitive pricing of virgin resin, which has led to stronger demand for virgin PET over recycled options, putting pressure on the recycled PET market.

PET export prices were evaluated at the USD 1160-1190/mt, marking a decline of USD -20/mt compared to the previous week.

Polyethylene Terephthalate (PET) Weekly- Europe Prices					
Product	Unit	Previous Price Min -Max	Price Min – Max	Change Price Min / Max	Price Date
PET Bottle FD NWE	EUR/MT	940 - 970	940-970	00.00	28 June 2025

Europe PET prices remain stable this week

The analysts from Global Market Plasticupdates reported that PET prices in the Europe remained flat during the week.

The stability in Europe PET prices is attributed to weak seasonal demand, though rising feedstock costs are expected to push prices up in the coming months.

North West Europe PET prices were evaluated at the Euro 940-970/mt levels, showing no change from the previous week.

Polyethylene Terephthalate (PET) Weekly- Middle East Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min /Max	Price Date
PET Bottle CFR Middle East	USD/MT	835 - 875	855 - 895	+20.00	23 June 2025

PTA/MEG Weekly - International Prices

Product	Unit	Previous Price Min - Max	Price Min - Max	Change Price Min / Max	Price Date
PTA FOB US Gulf	USD/MT	1288.5 – 1289	1288.5 - 1289	00.00	28 June 2025
MEG FD NWE	EUR/MT	570 – 600	530 - 560	-40.00	28 June 2025
PTA FD NWE	EUR/MT	650 - 680	690 - 720	+40.00	28 June 2025
PTA CFR India	USD/MT	690 - 720	710 – 740	+20.00	28 June 2025
MEG CFR China	USD/MT	500 - 530	470 - 500	-30.00	28 June 2025
MEG CFR South East Asia	USD/MT	500 - 530	480 - 510	-20.00	28 June 2025
PTA CFR South East Asia	USD/MT	670 - 700	630- 660	-40.00	28 June 2025
PTA CFR Far East Asia	USD/MT	650 - 680	610 - 640	-40.00	28 June 2025

Asia PTA prices see mixed sentiment this week

PTA prices in the Asia have experienced a mixed sentiment this week, according to the analysis by Global Market Plasticupdates analysts.

The mixed sentiment in Asia PTA prices is attributed to subdued buying momentum in the market, while improved demand and rising feedstock values supported price increases.

India : PTA prices were evaluated at the USD 710-740/mt CFR levels, indicating a increase of USD +20/mt compared to the previous week.

SEA : PTA price were evaluated at the USD 630-660/mt CFR levels, marking a substantial decline of USD -40/mt compared to the previous week.

FEA : PTA prices were evaluated at the USD 610-640/mt CFR levels, showing a significant decrease of USD -40/mt compared to the previous week.

Asia MEG prices decline this week

MEG prices in the Asia region have experienced a decrease, as reported by Global Market Plasticupdates analysts.

The decline in across Asia MEG prices is attributed to sluggish buying momentum and weak demand across the region.

China : MEG prices were evaluated at the USD 470-500/mt CFR levels, marking a substantial decline of USD -30/mt compared to the previous week.

Southeast Asia : MEG prices were evaluated at the USD 480-510/mt CFR levels, reflecting a decrease of USD -20/mt compared to the previous week.

US PTA prices continue to be stable this week

The analysts from Global market Plasticupdates reported that PTA prices in the US remained flat during the week.

The stability in US PTA prices is attributed to subdued market activity and economic uncertainties.

FD US Gulf PTA prices were evaluated at the USD 1288.5-1289/mt levels, showing no change week on week.

Europe PTA prices increase this week

PTA prices in the Europe have experienced a increase, according to the analysis by Global market Plasticupdates analysts.

The gain in Europe PTA prices is attributed to rising container freight costs from Asia, prompting European buyers to secure supplies in advance, despite limited immediate demand.

FD North West Europe PTA prices were evaluated at the Euro 690-720/mt levels, indicating a substantial increase of Euro +40/mt compared to the previous week.

Europe MEG prices decline this week

MEG prices in the Europe have experienced a decrease, according to the analysis by Global market Plasticupdates analysts.

The decline in Europe MEG prices is attributed to weak demand, oversupply, and cautious buying amidst economic uncertainties, with minimal trading activity.

FD North West Europe MEG prices were evaluated at Euro 530-560/mt levels, marking a substantial decline of Euro -40/mt compared to the previous week.

PLANT NEWS : Yisheng Dahua

A Plasticupdates source reported that Yisheng Dahua is planning to shut down its Polyethylene Terephthalate (PET) unit in Dalian, China, starting July 2025 for maintenance. The unit has a production capacity of 350,000 mt/year.

PLANT NEWS : Hainan Yisheng Petrochemical

A Plasticupdates source reported that Hainan Yisheng Petrochemical is planning to shut down its PET plant in Hainan, China, starting July 2025 for maintenance. The unit has a production capacity of 750,000 mt/year.

Asia's Oil Appetite Explodes: June Imports Soar to Multi-Year Peak Fueled by Price-Driven Stockpiling, Not Demand

Asia's crude oil imports surged to 28.65 million barrels per day in June, reaching the highest monthly level in over two years. This spike is largely due to cargoes contracted during April when oil prices fell sharply amid OPEC+ production hikes and escalating U.S.-China trade tensions.

The jump reflects opportunistic stockpiling rather than a clear rise in demand, with China and India leading the increase. Market watchers will be closely observing whether this trend signals lasting demand growth or a temporary build-up ahead of expected price shifts.

🔊 RIL prices w.e.f. 23rd June 2025

PET : Up by Rs. 3.5/Kg

🔊 ASPET/RAMAPET prices w.e.f. 23rd June 2025

PET : Up by Rs. 3.5/Kg

🔊 Chiripal prices w.e.f. 23rd June 2025

PET : Up by Rs. 3.5/Kg

Plastic Updates: Open Market Prices for 28th June 2025

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
PET							
PET	90.5	91.25	92.25	92	91.5	91.75	91.5

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