

PUBLISHER

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Overview

Product Insights

- Asia PET prices continue to be stable this week
- US PET prices remain stable this week
- Europe PET Prices remain stable this week
- Asia PTA & MEG Prices see mixed sentiment this week
- US PTA prices remain stable this week
- Europe MEG prices remain stable this week

Global Polymer Insights

- BPCL to Invest Rs 6,100 Crore for Refinery and Petrochemical Complex in Andhra Pradesh
- FREP is aiming to restart its Monoethylene Glycol (MEG) Unit after maintenance work in Quanzhou, Fujian, China with a production capacity of 400,000 Tons/Year.
- Sharq is planning to shut its Monoethylene Glycol (MEG) Unit in Al Jubail, Saudi Arabia in January 2025.
- Dushan Energy is planning to start a new Purified Terephthalic Acid (PTA) Unit in Dushan, Zhejiang Province, China with a production capacity of 3 million Tons/Year.

Polyethylene Terephthalate (PET) Weekly - Far East Asia / South East Asia / South Asia Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PET Bottle CFR India	USD/MT	870 - 900	870 - 900	00.00	24 Dec 2024
PET Bottle FOB South East Asia	USD/MT	880 - 910	880 - 910	00.00	24 Dec 2024
PET Bottle FOB North East Asia	USD/MT	780 - 810	780 - 810	00.00	24 Dec 2024
PET Bottle CFR Bangladesh	USD/MT	900 - 930	900 - 930	00.00	24 Dec 2024
PET Bottle CFR Sri Lanka	USD/MT	920 - 950	920 - 950	00.00	24 Dec 2024
PET Bottle CFR Pakistan	USD/MT	940 - 970	940 - 970	00.00	24 Dec 2024

Asia PET prices continue to be stable this week

The analysts from Global market Plasticupdates reported that PET prices in Asian region remained flat during the week.

The stability in Asia is attributed to weak demand, a strong US dollar, and slowed trading activity, despite lower MEG and PTA feedstock prices.

India : PET Prices were evaluated at USD 870- 900/mt levels, showing no change week on week.

FOB North East Asia : PET bottle grade prices were evaluated at USD 780-810/mt levels, maintain stability week on week.

FOB South East Asia : PET bottle grade prices were evaluated at USD 880-910/mt levels, showing unchanged week on week

PLANT NEWS :- FREP

A Plasticupdates source reported that FREP is aiming to restart its Monoethylene Glycol (MEG) Unit after maintenance work in Quanzhou, Fujian, China with a production capacity of 400,000 Tons/Year.

PLANT NEWS :- Dushan Energy

A Plasticupdates source reported that Dushan Energy is planning to start a new Purified Terephthalic Acid (PTA) Unit in Dushan, Zhejiang Province, China with a production capacity of 3 million Tons/Year.

PLANT NEWS :- Sharq

A Plasticupdates source reported that Sharq is planning to shut its Monoethylene Glycol (MEG) Unit in Al Jubail, Saudi Arabia in January 2025. The Unit has a production capacity of 700,000 Tons/Year.

Polyethylene Terephthalate (PET) Weekly- USA Prices

Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PET Bottle CFR West Coast	USD/MT	1250 - 1280	1250 - 1280	00.00	28 Dec 2024

US PET prices remain stable this week

The analysts from Global Market Plasticupdates reported that PET prices in the US remained flat during the week.

The stability in US PET prices is attributed to weak demand and economic challenges.

PET export prices were evaluated at the USD 1250-1280/mt levels, showing no change compared to the previous week.

Polyethylene Terephthalate (PET) Weekly- Europe Prices

Product	Unit	PreviousPrice Min -Max	Price Min – Max	Change Price Min / Max	Price Date
PET Bottle FD NWE	EUR/MT	990 - 1020	990 - 1020	00.00	28 Dec 2024

Europe PET Prices remain stable this week

The analysts from Global Market Plasticupdates reported that PET prices in the Europe remained flat during the week.

The stability in Europe PET prices is attributed to a slowdown in purchasing activity caused by the New Year holidays.

North West Europe PET prices were evaluated at Euro 990-1020/mt levels, showing no change from the previous week.

Polyethylene Terephthalate (PET) Weekly- Middle East Prices

Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min /Max	Price Date
PET Bottle CFR Middle East	USD/MT	865 - 895	865 - 895	00.00	23 Dec 2024

PTA/MEG Weekly - International Prices					
Product	Unit	Previous Price Min - Max	Price Min - Max	Change Price Min / Max	Price Date
PTA FOB US Gulf	USD/MT	1255 – 1255.5	1255 – 1255.5	00.00	28 Dec 2024
MEG FD NWE	EUR/MT	560 - 590	560 - 590	00.00	28 Dec 2024
PTA FD NWE	EUR/MT	690 - 720	690 - 720	00.00	28 Dec 2024
PTA CFR India	USD/MT	660 - 690	670 - 700	+10.00	28 Dec 2024
MEG CFR China	USD/MT	500 - 530	510 - 540	+10.00	28 Dec 2024
MEG CFR South East Asia	USD/MT	510 - 540	520 - 550	+10.00	28 Dec 2024
PTA CFR South East Asia	USD/MT	620 – 650	610 - 640	-10.00	28 Dec 2024
PTA CFR Far East Asia	USD/MT	600 - 630	590 - 620	-10.00	28 Dec 2024

Asia PTA & MEG Prices see mixed sentiment this week

PTA and MEG prices in the Asia have experienced a mixed sentiment this week, according to the analysis by Global Market Plasticupdates analysts.

The mixed sentiment in the market can be attributed to uncertain demand, fluctuating global supply dynamics, and variations in pricing trends.

CFR India PTA prices were evaluated at the USD 670-700/mt levels, indicating increase of USD +10/mt compared to the previous week.

CFR China MEG prices were evaluated at the USD 510-540/mt levels, showing a increase of USD +10/mt compared to previous week.

CFR SEA MEG prices were evaluated at the USD 520-550/mt levels, indicating a increase of USD +10/mt compared to previous week.

CFR SEA PTA price were evaluated at the USD 610-640/mt levels, reflecting decrease of USD -10/mt compared to the previous week.

CFR FEA PTA prices were evaluated at the USD 590-620/mt levels, marking a decline of USD -10/mt compared to the previous week.

US PTA prices remain stable this week

The analysts from Global Market Plasticupdates reported that PTA prices in the US remained flat during the week.

The stability in US PTA prices is attributed to a slowdown in market activity caused by the New Year holidays.

FD US Gulf PTA prices were evaluated at USD 1255-1255.5/mt levels, showing no change compared to the previous week.

Europe MEG prices remain stable this week

The analysts from Global Market Plasticupdates reported that MEG prices in the Europe remained flat during the week.

The Stability in prices was attributed to subdued market activity and weak demand.

FD North West Europe MEG prices were evaluated at Euro 560-590/mt levels, showing no change compared to the previous week.

BPCL to Invest Rs 6,100 Crore for Refinery and Petrochemical Complex in Andhra Pradesh

BPCL has approved an initial ₹6,100 crore investment to begin a Greenfield refinery and petrochemical complex on Andhra Pradesh’s East Coast, covering pre-project activities like land acquisition and feasibility studies.

The project fulfills a promise made in the Andhra Pradesh State Re-organization Act, 2014, with further investments expected in the future.

Plastic Updates : Open Market Prices for 28th December 2024

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
PET							
PET	87.5	88.25	89.25	89	88.5	89	88.5

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