

PUBLISHER

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Polyethylene Terephthalate (PET) Weekly - Far East Asia / South East Asia / South Asia Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PET Bottle CFR India	USD/MT	750 - 780	750 -780	00.00	23 April 2025
PET Bottle FOB South East Asia	USD/MT	810 - 840	810 - 840	00.00	23 April 2025
PET Bottle FOB North East Asia	USD/MT	710 - 740	710 - 740	00.00	23 April 2025
PET Bottle CFR Bangladesh	USD/MT	790 - 820	790 - 820	00.00	23 April 2025
PET Bottle CFR Sri Lanka	USD/MT	830 - 860	830 - 860	00.00	23 April 2025
PET Bottle CFR Pakistan	USD/MT	860 - 890	860 - 890	00.00	23 April 2025

Asia PET prices remain stable this week

The analysts from Global Market Plasticupdates reported that PET prices in the Asian region remained flat during the week.

The stability in Asia PET prices is attributed to weak demand, cautious buyer sentiment, and a wait-and-see approach by sellers amid market uncertainty and rising freight costs.

India : PET prices were evaluated at the USD 750- 780/mt CFR levels, showing no change compared to the previous week.

FOB North East Asia : PET bottle grade prices were evaluated at USD 710-740/mt levels, maintain stability compared to the previous week.

FOB South East Asia : PET bottle grade prices were evaluated at the USD 810-840/mt levels, remaining unchanged compared to the previous week.

Polyethylene Terephthalate (PET) Weekly- USA Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PET Bottle CFR West Coast	USD/MT	1200 - 1230	1200 - 1230	00.00	26 April 2025

US PET prices remain stable this week

The analysts from Global Market Plasticupdates reported that PET prices in the US remained flat during the week.

The stability in US PET prices is attributed to cautious market sentiment, sufficient supply, and minimal changes in upstream feedstock costs despite tariff-related uncertainties.

PET export prices were evaluated at the USD 1200-1230/mt levels, showing no change from the previous week.

Polyethylene Terephthalate (PET) Weekly- Europe Prices

Product	Unit	Previous Price Min -Max	Price Min – Max	Change Price Min / Max	Price Date
PET Bottle FD NWE	EUR/MT	970 - 1000	960-990	-10.00	26 April 2025

Europe PET prices decline this week

PET prices in the Europe have experienced decrease, as reported by Global Market Plasticupdates analysts.

The price decline in Europe PET prices is attributed to weak seasonal demand, high inventories, and competitive Asian imports amid currency fluctuations.

North West Europe PET prices were evaluated at the Euro 960-990/mt, marking a decline of Euro -10/mt compared to the previous week.

PTA/MEG Weekly - International Prices

Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PTA FOB US Gulf	USD/MT	1294.5 – 1295	1294.5 - 1295	00.00	26 April 2025
MEG FD NWE	EUR/MT	670 - 700	660 - 690	-10.00	26 April 2025
PTA FD NWE	EUR/MT	650 - 620	610 - 640	-10.00	26 April 2025
PTA CFR India	USD/MT	600 - 600	640 - 610	+10.00	26 April 2025
MEG CFR China	USD/MT	440 - 470	450 - 480	+10.00	26 April 2025
MEG CFR South East Asia	USD/MT	450 - 480	460 - 490	+10.00	26 April 2025
PTA CFR South East Asia	USD/MT	560 - 590	560 - 590	00.00	26 April 2025
PTA CFR Far East Asia	USD/MT	540 - 570	540 - 570	00.00	26 April 2025

Asia PTA & MEG Prices see mixed sentiment this week

PTA and MEG prices in the Asia have experienced a mixed sentiment this week, according to the analysis by Global Market Plasticupdates analysts. The mixed sentiment in the Asia market is attributed to a combination of stable prices in some regions and price increases in others, reflecting uneven demand and market conditions across different areas.

India : PTA prices were evaluated at the USD 610-640/mt CFR levels, indicating a increase of USD +10/mt compared to the previous week.

SEA : PTA price were evaluated at the USD 560-590/mt CFR levels, showing no change compared to the previous week.

FEA : PTA prices were evaluated at the USD 540-570/mt CFR levels, maintain stability compared to the previous week.

China : MEG prices were evaluated at the USD 450-480/mt CFR levels, showing a increase of USD +10/mt compared to previous week.

SEA : MEG prices were evaluated at the USD 460-490/mt CFR levels, indicating a increase of USD +10/mt compared to the previous week.

US PTA prices continue to be stable this week

The analysts from Global Market Plasticupdates reported that PTA prices in the US remained flat during the week. The stability in US PTA prices is attributed to ample product availability despite weak demand

FD US Gulf PTA prices were evaluated at the USD 1294.5-1295/mt levels, showing no change week on week.

Europe PTA prices decline this week

PET prices in the Europe have experienced decrease, as reported by Global Market Plasticupdates analysts. The price decline in Europe PET prices is attributed to weak seasonal demand, high inventories, and competitive Asian imports amid currency fluctuations.

North West Europe PET prices were evaluated at the Euro 960-990/mt, marking a decline of Euro -10/mt compared to the previous week.

Europe MEG prices decline this week

MEG prices in the Europe have experienced a decrease, according to the analysis by Global market Plasticupdates analysts.

The decline in Europe MEG prices is attributed to sluggish demand, trade uncertainties, and concerns over diverted imports amid ongoing US-China tariff tensions

FD North West Europe MEG prices were evaluated at Euro 660-690/mt levels, marking a decline of Euro -10/mt compared to the previous week.

PLANT NEWS :- Formosa Chemicals& Fibre Corp

A Plasticupdates source reported that Formosa Chemicals & Fibre Corp (FCFC) planned to be shut its PTA plant in Ningbo, China, for maintenance work in May. It is planned to remain offline for about 30 days. The plant has a production capacity of 1.5 million mt/year.

India's Russian Oil Imports Soar to 2-Year Peak as Sanction Disruptions Ease and Discounted Crude Lures Refiners

India is on track to import 2.15 million barrels per day of Russian crude in April, the highest level since May 2023. This surge follows a sharp rebound in flows that were disrupted earlier by U.S. sanctions on Moscow's energy sector.

Indian refiners are benefiting from attractive discounts on Russian Urals compared to other global grades. However, analysts warn that rising refining activity within Russia could reduce export volumes and ease flows to India after May.

Chiripal prices w.e.f. 25th April 2025

PET : Up by Rs. 1.5/Kg

RIL prices w.e.f. 25th April 2025

PET : Up by Rs. 1.5/Kg

Plastic Updates: Open Market Prices for 26th April 2025

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
PET							
PET	85.25	86	87	86.75	86.25	86.75	86.25

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