

PUBLISHER

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- US PET prices continue to be stable this week
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- Asia PTA & MEG Prices see mixed sentiment this week
- US PTA prices continue to be stable this week
- Europe PTA prices increase this week

Global Polymer Insights

- BASF-YPC to Restart 300,000 mt/year MEG Plant in Nanjing, China
- OPEC+ Mulls 411,000 bpd Production Hike to Regain Market Control
- BASF-YPC Plans MEG Plant Restart by End-May After Maintenance
- OPEC+ Eyes Third Consecutive Monthly Production Increase
- BASF-YPC's Nanjing MEG Plant to Restart Soon, OPEC+ Weighs Output Boost

| Polyethylene Terephthalate (PET) Weekly - Far East Asia / South East Asia / South Asia Prices | | | | | |
|---|--------|-----------------------------|--------------------|---------------------------|-------------|
| Product | Unit | Previous Price Min - Max | Price Min – Max | Change Price Min / Max | Price Date |
| PET Bottle CFR India | USD/MT | 760 - 790 | 760 -790 | 00.00 | 21 May 2025 |
| PET Bottle FOB South East Asia | USD/MT | 840 - 870 | 840 - 870 | 00.00 | 21 May 2025 |
| PET Bottle FOB North East Asia | USD/MT | 780 - 810 | 780 -810 | 00.00 | 21 May 2025 |
| PET Bottle CFR Bangladesh | USD/MT | 830 - 860 | 830 - 860 | 00.00 | 21 May 2025 |
| PET Bottle CFR Sri Lanka | USD/MT | 860 - 890 | 860 - 890 | 00.00 | 21 May 2025 |
| PET Bottle CFR Pakistan | USD/MT | 880 - 910 | 880 - 910 | 00.00 | 21 May 2025 |

Asia PET prices remain stable this week

PET The analysts from Global Market Plasticupdates reported that PET prices in the Asian region remained flat during the week.

The stability in Asia PET prices is attributed to balanced supply-demand conditions, cautious buyer sentiment amid rising feedstock costs, and stable overall market pricing despite feedstock fluctuations.

India : PET prices were evaluated at the USD 760- 790/mt CFR levels, showing no change compared to the previous week.

FOB North East Asia : PET bottle grade prices were evaluated at USD 780-810/mt levels, maintain stability compared to the previous week.

FOB South East Asia : PET bottle grade prices were evaluated at the USD 840-870/mt levels, remaining unchanged compared to the previous week.

| Polyethylene Terephthalate (PET) Weekly- USA Prices | | | | | |
|---|--------|-----------------------------|--------------------|---------------------------|-------------|
| Product | Unit | Previous Price Min - Max | Price Min – Max | Change Price Min / Max | Price Date |
| PET Bottle CFR West Coast | USD/MT | 1200 - 1230 | 1200 - 1230 | 00.00 | 24 May 2025 |

US PET prices continue to be stable this week

The analysts from Global Market Plasticupdates reported that PET prices in the US remained flat during the week.

The stability in US PET prices is attributed to steady market conditions and cautious buying amid rising freight costs and global trade uncertainties.

PET export prices were evaluated at the USD 1200-1230/mt levels, showing no change week on week.

Polyethylene Terephthalate (PET) Weekly- Europe Prices

| Product | Unit | Previous Price Min -Max | Price Min – Max | Change Price Min / Max | Price Date |
|-------------------|--------|----------------------------|--------------------|---------------------------|-------------|
| PET Bottle FD NWE | EUR/MT | 910 - 940 | 920-950 | +10.00 | 24 May 2025 |

Europe PET prices increase this week

PET prices in the Europe have experienced increase, as reported by Global Market Plasticupdates analysts.

The price gain in Europe PET prices is attributed to increased demand for competitively priced virgin material amid shifting consumer preferences.

FD North West Europe PET prices were evaluated at the Euro 920-950/mt levels, indicating a increase of Euro +10/mt compared to the previous week.

PTA/MEG Weekly - International Prices

| Product | Unit | PreviousPrice Min - Max | Price Min – Max | Change Price Min / Max | Price Date |
|-------------------------|--------|----------------------------|--------------------|---------------------------|------------|
| PTA FOB US Gulf | USD/MT | 1294.5 – 1295 | 1294.5 - 1295 | 00.00 | 24 May2025 |
| MEG FD NWE | EUR/MT | 640 – 670 | 600 - 630 | -40.00 | 24 May2025 |
| PTA FD NWE | EUR/MT | 630 - 660 | 660 - 690 | +30.00 | 24 May2025 |
| PTA CFR India | USD/MT | 630 - 660 | 670 – 700 | +40.00 | 24 May2025 |
| MEG CFR China | USD/MT | 490 - 520 | 490 - 520 | 00.00 | 24May2025 |
| MEG CFR South East Asia | USD/MT | 490 - 520 | 500 - 530 | +10.00 | 24May2025 |
| PTA CFR South East Asia | USD/MT | 640 - 670 | 610- 640 | -30.00 | 24May 2025 |
| PTA CFR Far East Asia | USD/MT | 620 - 650 | 590 - 620 | -30.00 | 24 May2025 |

Asia PTA & MEG Prices see mixed sentiment this week

PTA and MEG prices in the Asia have experienced a mixed sentiment this week, according to the analysis by Global Market Plasticupdates analysts.

The mixed sentiment in Asia PTA and MEG prices is attributed to fluctuating feedstock costs and varying demand outlooks across the region.

India : PTA prices were evaluated at the USD 670-700/mt CFR levels, indicating a substantial increase of USD +40/mt compared to the previous week.

SEA : PTA price were evaluated at the USD 610-640/mt CFR levels, marking a substantial decline of USD -30/mt compared to the previous week.

FEA : PTA prices were evaluated at the USD 590-620/mt CFR levels, reflecting a significant decrease of USD -30/mt compared to the previous week.

China : MEG prices were evaluated at the USD 490-520/mt CFR levels, maintain stability compared to previous week.

SEA : MEG prices were evaluated at the USD 500-530/mt CFR levels, showing a increase of USD +10/mt compared to the previous week.

US PTA prices continue to be stable this week

The analysts from Global market Plasticupdates reported that PTA prices in the US remained flat during the week.

The stability in US PTA prices is attributed to subdued market activity and economic uncertainties.

FD US Gulf PTA prices were evaluated at the USD 1294.5-1295/mt levels, showing no change week on week.

Europe PTA prices increase this week

PTA prices in the Europe have experienced a increase, according to the analysis by Global market Plasticupdates analysts.

The gain in Europe PTA prices is attributed to increased PET buying driven by concerns over rising Asian feedstock costs and anticipated future price hikes.

FD North West Europe PTA prices were evaluated at the Euro 660-690/mt levels, indicating a substantial increase of Euro +30/mt compared to the previous week.

PLANT NEWS :- BASF -YPC

A plasticupdates source reported that BASF-YPC is planning to restart its Monoethylene Glycol (MEG) plant in Nanjing, China, by the end of May 2025, after being shut down in early April 2025 for maintenance.

The plant has a production capacity of 300,000 mt/year.

OPEC+ Eyes Aggressive Production Boost to Shake Up Market as Prices Falter

OPEC+ is considering a significant 411,000 bpd production increase for July, marking a third consecutive monthly hike. The decision comes as the group aims to regain market control and maintain its influence over global oil supply.

Saudi Arabia is leading the push to enforce discipline within the group and apply pressure on U.S. shale producers. The final decision on the July output increase will be made at the OPEC+ meeting on June 1.

 Heard : RIL prices w.e.f. 20th May 2025

PET : Up by Rs. 1.5/Kg

Plastic Updates: Open Market Prices for 24th May 2025

| Products | Mumbai | Delhi | Kolkata | Hyderabad | Bangalore | Ahmedabad | Chennai |
|----------|--------|-------|---------|-----------|-----------|-----------|---------|
| PET | | | | | | | |
| PET | 84.5 | 85.25 | 86.25 | 86 | 85.5 | 86 | 85.5 |

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