

PUBLISHER

Plastic Updates

www.plasticupdates.com

E-mail: info@plasticupdates.com

Plastic Updates makes every effort to ensure that the information displayed on this web site is accurate and complete, however it is not liable for any errors, inaccuracies, or omissions. Most of the information is liable to change without any intimation or notice. Plastic Updates will not be responsible for any decisions made based on the information provided on this web site.

COPYRIGHT©2023.

WWW.PLASTICUPDATES.COM. ALL RIGHTS RESERVED. PLASTIC UPDATES MAKES NO WARRANTIES AS TO THE ACCURACY OF INFORMATION, OR RESULTS TO BE OBTAINED FROM USE. NO PORTION OF THIS PUBLICATION MAY BE PHOTOCOPIED, REPRODUCED, RETRANSMITTED, PUT INTO A COMPUTER SYSTEM OR OTHERWISE REDISTRIBUTED WITHOUT PRIOR WRITTEN AUTHORIZATION FROM PLASTIC UPDATES.

License and copyright: Kindly note that the Plastic Updates fee structure is applicable for individual (single user access) or corporate (multi user access) usage depending on the payment option selected by the subscriber. The subscriber is prohibited from making any secondary distribution of www.plasticupdates.com information without prior written permission of the Plastic Updates management. The subscriber's user agreement prohibits forwarding e-mail publications to unauthorized users without the prior written authorization of Plastic Updates Printing and distributing copies of the e-mail to unauthorized users is also prohibited.

Overview

Product Insights

- Asia PET prices decline this week
- US PET prices remain stable this week
- Europe PET prices decline this week
- Asia PTA prices see mixed sentiment this week
- Asia MEG prices remain stable this week
- US PTA prices remain stable this week
- Europe PTA prices decline this week
- Europe MEG prices increase this week

Global Polymer Insights

- Aster Chemicals and Energy Shuts Down MEG Unit in Singapore for Maintenance
- Nan Ya Plastics to Shut Down MEG Unit in Taiwan for Maintenance Turnaround
- ONGC Executive Director V.V. Prasad Retires After 30 Years of Service

Polyethylene Terephthalate (PET) Weekly - Far East Asia / South East Asia / South Asia Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PET Bottle CFR India	USD/MT	830 - 860	810 -840	-20.00	20 August 2025
PET Bottle FOB South East Asia	USD/MT	850 - 880	840 - 870	-10.00	20 August 2025
PET Bottle FOB North East Asia	USD/MT	760 - 790	750 -780	-10.00	20 August 2025
PET Bottle CFR Bangladesh	USD/MT	840 - 870	830 - 860	-10.00	20 August 2025
PET Bottle CFR Sri Lanka	USD/MT	880 - 910	860 - 890	-20.00	20 August 2025
PET Bottle CFR Pakistan	USD/MT	880 - 910	870 - 900	-10.00	20 August 2025

Asia PET prices decline this week

PET prices in Asia region have seen a decrease, according to the analysis by Global Market Plasticupdates analysts.

The price decline in across Asia PET prices is attributed to weak demand, minimal restocking, falling crude oil prices, and abundant supply in the region.

India : PET prices were evaluated at USD 810-840/mt CFR levels, marking a decline of USD -20/mt compared to the previous week.

North East Asia : PET bottle grade prices were evaluated at USD 750-780/mt FOB levels, reflecting a decrease of USD -10/mt compared to the previous week.

South East Asia : PET bottle grade prices were evaluated at USD 840-870/mt FOB levels, showing a decrease of USD -10/mt compared to the previous week.

Polyethylene Terephthalate (PET) Weekly- USA Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PET Bottle CFR West Coast	USD/MT	1070 - 1100	1070 - 1100	00.00	23 August 2025

US PET prices remain stable this week

PET The analysts from Global Market Plasticupdates reported that PET prices in the US remained flat during the week.

The stability in US PET prices is attributed to muted market activity and ongoing trade uncertainty.

PET export prices were evaluated at the USD 1070-1100/mt levels, showing no change compared to the previous week.

Polyethylene Terephthalate (PET) Weekly- Europe Prices					
Product	Unit	Previous Price Min – Max	Price Min – Max	Change Price Min / Max	Price Date
PET Bottle FD NWE	EUR/MT	910 - 940	900-930	-10.00	23 August 2025

Europe PET prices decline this week

PET prices in the Europe have experienced decrease, as reported by Global Market Plasticupdates analysts.

The price decline in Europe PET prices is attributed to weak demand, slow consumption during the summer holiday season, increased competition among suppliers, and market uncertainty heightened by the European Commission's antidumping investigation into PTA imports.

North West Europe PET prices were evaluated at the Euro 900-930/mt, marking a decline of Euro -10/mt compared to the previous week.

Polyethylene Terephthalate (PET) Weekly- Middle East Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min /Max	Price Date
PET Bottle CFR Middle East	USD/MT	845 - 885	845 - 885	00.00	18 August2025

PTA/MEG Weekly - International Prices

Product	Unit	Previous Price Min - Max	Price Min - Max	Change Price Min / Max	Price Date
PTA FOB US Gulf	USD/MT	1316 – 1316.5	1316 – 1316.5	00.00	23 August 2025
MEG FD NWE	EUR/MT	540 – 570	550 – 580	+10.00	23 August 2025
PTA FD NWE	EUR/MT	670 - 700	660 - 690	-10.00	23 August 2025
PTA CFR India	USD/MT	660 - 690	660 – 690	00.00	23 August 2025
MEG CFR China	USD/MT	490 - 520	490 - 520	00.00	23 August 2025
MEG CFR South East Asia	USD/MT	400 - 530	500 - 530	00.00	23 August 2025
PTA CFR South East Asia	USD/MT	610 - 640	620- 650	+10.00	23 August 2025
PTA CFR Far East Asia	USD/MT	590 - 620	600 - 630	+10.00	23 August 2025

Asia PTA prices see mixed sentiment this week

PTA prices in the Asia have experienced a mixed sentiment this week, according to the analysis by Global Market Plasticupdates analysts.

The mixed sentiment in Asia PTA prices is attributed to strong purchasing demand and higher upstream PX costs driving price increases, while market uncertainty and fluctuating downstream demand from the polyester sector continue to create volatility in overall price trends.

India : PTA prices were evaluated at the USD 660-690/mt CFR levels, showing no change compared to the previous week.

SEA : PTA price were evaluated at the USD 620-650/mt CFR levels, indicating a increase of USD +10/mt compared to the previous week.

FEA : PTA prices were evaluated at the USD 600-630/mt CFR levels, showing a increase of USD +10/mt compared to the previous week.

Asia MEG prices remain stable this week

The analysts from Global Market Plasticupdates reported that MEG prices in the Asia region remained flat during the week.

The stability in across Asia region MEG prices is attributed to muted buying sentiment in the region.

China : MEG prices were evaluated at the USD 490-520/mt CFR levels, showing no change compared to previous week.

SEA : MEG prices were evaluated at the USD 500-530/mt CFR levels, maintain stability compared to the previous week.

US PTA prices remain stable this week

The analysts from Global market Plasticupdates reported that PTA prices in the US remained flat during the week.

The stability in US PTA prices is attributed to subdued market activity and economic uncertainties.

FD US Gulf PTA prices were evaluated at the USD 1316-1316.5/mt levels, showing no change compared to the previous week.

Europe PTA prices decline this week

PTA prices in the Europe have experienced a decrease, according to the analysis by Global market Plasticupdates analysts.

The decline in Europe PTA prices is attributed to weak downstream demand in the polyester and PET sectors, combined with limited market activity during the summer vacation period and cautious buyer sentiment.

FD North West Europe PTA prices were evaluated at Euro 660-690/mt levels, marking a decline of Euro -10/mt compared to the previous week.

Europe MEG prices increase this week

MEG prices in the Europe have experienced an increase, according to the analysis by Global market Plasticupdates analysts.

The gain in Europe MEG prices is attributed to reduced supply from lower operating rates at local facilities and decreased import volumes, which exerted upward pressure on prices despite weak downstream demand.

FD North West Europe MEG prices were evaluated at Euro 550-580/mt levels, indicating a substantial increase of Euro +10/mt compared to the previous week.

PLANT NEWS : Aster Chemicals and Energy

A Plasticupdates source reported that Aster Chemicals and Energy has shut down its Monoethylene glycol (MEG) unit in Jurong, Singapore, in early August 2025 for maintenance.

The unit has an MEG production capacity of 900,000 mt/year.

PLANT NEWS : Nan Ya Plastics

A Plasticupdates source reported that Nan Ya Plastics is planning to shut down its Monoethylene glycol (MEG) unit in Mailiao, Taiwan, in October 2025 for a maintenance turnaround.

The unit has an MEG production capacity of 460,000 mt/year.

ONGC Executive Director V.V. Prasad Retires After 30 Years of Distinguished Service

ONGC Executive Director Shri V.V. Prasad has retired after a remarkable 30-year journey with the organization. He began his career as a Graduate Trainee in Drilling Services and eventually led ONGC's drilling operations across the country.

A strong proponent of innovation and safety, he introduced key initiatives such as Casing While Drilling (CWD) and efficiency-driven systems that brought significant improvements.

Known for his calm demeanor and people-first leadership, Shri Prasad was a dedicated mentor who inspired and guided many young professionals. His legacy will continue to influence ONGC and the Indian energy sector for years to come.

Chirpal prices w.e.f. 19th August 2025

PET : Up by Rs. 3/Kg

RIL prices w.e.f. 19th August 2025

PET : Up by Rs. 3/Kg

Heard : JPFL prices w.e.f. 19th August 2025

BOPET Film (06-50 Micron) : down by Rs. 1/Kg

Special Note :

Additional upcharges apply for Yarn Grade BOPET and metallisation, as per standard rates.

All prices are on Ex-Factory basis.

Plastic Updates: Open Market Prices for 23rd August 2025

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
PET							
PET	85.75	86.5	87.5	87.25	86.75	87.75	86.75

COMPLIANCE : Plastic Updates is compliant with applicable federal and state laws and regulations including applicable competition laws. In providing a market intelligence tool to its subscribers, Plastic Updates is mindful of not exposing its subscribers or itself to legal risks.

The pricing analysts at Plastic Updates follow a strict compliance system which is subject to an internal process audit. The methodology, standards, process, and policies followed by Plastic Updates are subject to regular review and compliance checks.

Plasticupdates.com process is objective and impartial. While staying committed to providing relevant information to its subscribers, Plastic Updates tries to maintain a competitively healthy and transparent process through independently sourced information in a highly fragmented market.

Plastic Updates.com is merely a market intelligence services provider and is not involved in the actual transactions between Buyers and Sellers. The market intelligence that is gathered, collated and presented by Plastic Updates is for reference and information purposes only. Forecasts/updates provided by PlasticUpdates is only one of the methods used by subscribers to obtain reliable price information.

Plasticupdates.com strives to conduct its business with honesty and integrity. Its aim is to reduce information asymmetry in a fragmented market.

Appropriate legal safeguards are implemented by Plastic Updates to ensure that the information provided by it is not used for the purposes of market manipulation. Plastic Updates maintains the confidentiality of its sources and independently verifies all information it receives/ gathers