

PUBLISHER

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Global Polymer Insights

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- India's Economy at Crossroads as Soaring Oil Prices Fuel Growth Uncertainty

Polyethylene Terephthalate (PET) Weekly - Far East Asia / South East Asia / South Asia Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PET Bottle CFR India	USD/MT	820 - 850	830 -860	+10.00	18 June 2025
PET Bottle FOB South East Asia	USD/MT	830 - 860	850 - 880	+20.00	18 June 2025
PET Bottle FOB North East Asia	USD/MT	760 - 790	800 -770	+10.00	18 June 2025
PET Bottle CFR Bangladesh	USD/MT	840 - 870	850 - 880	+10.00	18 June 2025
PET Bottle CFR Sri Lanka	USD/MT	870 - 900	900 - 930	+30.00	18 June2025
PET Bottle CFR Pakistan	USD/MT	880 - 910	890 - 920	+10.00	18 June 2025

Asia PET prices increase this week

PET prices in Asia region have seen a increase, according to the analysis by Global Market Plasticupdates analysts.The price gain in across Asia PET prices is attributed to rising upstream energy and feedstock costs, increased import offers, and higher shipping expenses.

India : PET prices were evaluated at the USD 830-860/mt CFR levels, indicating a increase of USD +10/mt compared to the previous week.

North East Asia : PET bottle grade prices were evaluated at the USD 770-800/mt FOB levels, showing a increase of USD +10/mt compared to the previous week.

South East Asia : PET bottle grade prices were evaluated at the USD 850-880/mt FOB levels, indicating a increase of USD +20/mt compared to the previous week.

Polyethylene Terephthalate (PET) Weekly- USA Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PET Bottle CFR West Coast	USD/MT	1180 - 1210	1180 - 1210	00.00	21 June 2025

US PET prices remain stable this week

PET The analysts from Global Market Plasticupdates reported that PET prices in the US remained flat during the week.

The stability in US PET prices is attributed to buyer hesitation amid rising global freight costs and stable feedstock prices, despite increases in Asian PET prices and shipping expenses.

PET export prices were evaluated at the USD 1180-1210/mt levels, showing no change from the previous week

Polyethylene Terephthalate (PET) Weekly- Europe Prices					
Product	Unit	Previous Price Min -Max	Price Min – Max	Change Price Min / Max	Price Date
PET Bottle FD NWE	EUR/MT	940 - 970	940-970	00.00	21 June 2025

Europe PET prices remain stable this week

The analysts from Global Market Plasticupdates reported that PET prices in the Europe remained flat during the week.

The stability in Europe PET prices is attributed to weak immediate demand and cautious buying despite rising upstream feedstock costs.

North West Europe PET prices were evaluated at the Euro 940-970/mt levels, showing no change compared to the previous week.

Polyethylene Terephthalate (PET) Weekly- Middle East Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min /Max	Price Date
PET Bottle CFR Middle East	USD/MT	835 - 875	835 - 875	00.00	16 June 2025

PTA/MEG Weekly - International Prices

Product	Unit	Previous Price Min - Max	Price Min - Max	Change Price Min / Max	Price Date
PTA FOB US Gulf	USD/MT	1288.5 – 1289	1288.5 - 1289	00.00	21 June 2025
MEG FD NWE	EUR/MT	590 – 620	570 - 600	-20.00	21 June 2025
PTA FD NWE	EUR/MT	650 - 680	650 - 680	00.00	21 June 2025
PTA CFR India	USD/MT	650 - 680	690 – 720	+40.00	21 June 2025
MEG CFR China	USD/MT	470 - 500	500 - 530	+30.00	21 June 2025
MEG CFR South East Asia	USD/MT	480 - 510	500 - 530	+20.00	21 June 2025
PTA CFR South East Asia	USD/MT	610 - 640	670- 700	+60.00	21 June 2025
PTA CFR Far East Asia	USD/MT	590 - 620	650 - 680	+60.00	21 June 2025

Asia PTA and MEG prices increase this week

PTA & MEG prices in the Asia region have experienced an increase, as reported by Global Market Plasticupdates analysts.

The gain in across Asia PTA & MEG prices is attributed to strong buying sentiment and higher PX feedstock values.

India : PTA prices were evaluated at the USD 690-720/mt CFR levels, indicating a substantial increase of USD +40/mt compared to the previous week.

Far East Asia : PTA prices were evaluated at the USD 650-680/mt CFR levels, showing a significant increase of USD +60/mt compared to the previous week.

Southeast Asia : PTA prices were evaluated at the USD 670-700/mt CFR levels, indicating a substantial increase of USD +60/mt compared to the previous week.

China : MEG prices were evaluated at the USD 500-530/mt CFR levels, showing a significant increase of USD +30/mt compared to the previous week.

Southeast Asia : MEG prices were evaluated at the USD 500-530/mt CFR levels, indicating an increase of USD +20/mt compared to the previous week.

US PTA prices remain stable this week

The analysts from Global Market Plasticupdates reported that PTA prices in the US remained flat during the week.

The stability in US PTA prices is attributed to ample product availability despite weak demand.

FD US Gulf PTA prices were evaluated at the USD 1288.5-1289/mt levels, showing no change from the previous week.

Europe PTA prices remain stable this week

The analysts from Global Market Plasticupdates reported that PTA prices in the Europe remained flat during the week.

The stability in Europe PTA prices is attributed to weak demand, high inventories, and steady supply.

FD North West Europe PTA prices remained unchanged at the Euro 650-680/mt levels compared to the previous week.

Europe MEG prices decline this week

MEG prices in the Europe have experienced a decrease, according to the analysis by Global market Plasticupdates analysts.

The decline in Europe MEG prices is attributed to weak demand from downstream PET manufacturers and cautious buyer interest amid uncertain market conditions.

FD North West Europe MEG prices were evaluated at Euro 570-600/mt levels, marking a decline of Euro -20/mt compared to the previous week.

PLANT NEWS : Zhejiang Wankai New Materials

A Plasticupdates source reported that Zhejiang Wankai New Materials has shut down its Polyethylene terephthalate (PET) unit in Chongqing, China, due to poor profit margins. The unit has a production capacity of 600,000 mt/year.

India Confronts Economic Crossroads as Soaring Oil Prices Trigger Growth Uncertainty

India faces mounting economic challenges as crude oil prices surge past \$73 per barrel amid escalating tensions in the Middle East. The rising import costs risk fueling inflation and widening the fiscal deficit, putting pressure on the country's growth prospects.

Despite this, India recorded a robust 6.5% GDP growth in 2024–25 and is forecasted to maintain between 6.3% and 6.8% growth in 2025–26. Continued reforms and agile policy execution remain crucial to navigating global uncertainties and sustaining long-term economic momentum.

RIL prices w.e.f. 19th June 2025

PET : Up by Rs. 1.5/Kg

Chiripal prices w.e.f. 19th June 2025

PET : Up by Rs. 1.5/Kg

Plastic Updates: Open Market Prices for 21st June 2025

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
PET							
PET	87.75	88.5	89.5	89.25	88.75	91.25	88.75

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