

## **PUBLISHER**

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- PET Prices in India (CFR Levels) evaluated at USD 950-980/mt levels, Maintained from the previous week.

## Polyethylene Terephthalate (PET) Weekly - Far East Asia / South East Asia / South Asia Prices

Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PET Bottle CFR India	USD/MT	950 - 980	950 - 980	00.00	17 April 2024
PET Bottle FOB South East Asia	USD/MT	970 - 1000	970 - 1000	00.00	17 April 2024
PET Bottle FOB North East Asia	USD/MT	890 – 920	890 – 920	00.00	17 April 2024
PET Bottle CFR Bangladesh	USD/MT	970 - 1000	970 - 1000	00.00	17 April 2024
PET Bottle CFR Sri Lanka	USD/MT	990 - 1020	990 - 1020	00.00	17 April 2024
PET Bottle CFR Pakistan	USD/MT	1020 - 1050	1020 - 1050	00.00	17 April 2024

## Asia PET Prices Stable this week

The analysts from Global Market Particulates reported that PET prices in the Asian region remained flat during the week.

The stability in the PET market is attributed to consistent demand, stable feedstock prices, and ongoing operational activities, despite geopolitical tensions and a slowdown in buying activity.

PET Prices in India (CFR Levels) evaluated at USD 950-980/mt levels, Maintained from the previous week.

FOB North East Asia PET Bottle Grade Prices evaluated at USD 890-920/mt levels, Unchanged from the previous week.

FOB South East Asia Bottle Grade PET Prices evaluated at USD 970-1000/mt levels, No change compared to the previous week.

## PLASTICUPDATES :- PLANT NEWS (Sinopec)

A Plasticupdates source reported that Sinopec has commenced operations at its expanded PTA project in Yizheng, China, now boasting the world's largest single-unit production capacity. With two new plants added to the existing lines, output has substantially increased.

## Polyethylene Terephthalate (PET) Weekly- USA Prices

Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PET Bottle CFR West Coast	USD/MT	1290 - 1320	1290 - 1320	00.00	19 April 2024

## US PET Prices remain stable this week

The analysts from Global Market Plasticupdates reported that PET prices in the US remained flat during the week.

The stability in PET prices in the US is attributed to steady demand ahead of the peak bottling season, unchanged feedstock prices, and consistent export prices.

The PET export prices were evaluated at the USD 1290-1320/mt , remaining constant from the previous week.

## Polyethylene Terephthalate (PET) Weekly- Europe Prices

Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PET Bottle FD NWE	EUR/MT	1080 - 1110	1080 - 1110	00.00	19 April 2024

## Europe PET Prices remain stable this week

The analysts from Global Market Plasticupdates reported that PET prices in the Europe remained flat during the week.

The stability in PET prices in Europe is primarily attributed to persistently subdued demand, sufficient material availability & continued weak demand.

In North-West Europe, delivered spot PET prices held steady at Eur1,080-1,110/mt, Compared to previous week.

Polyethylene Terephthalate (PET) Weekly- Middle East Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min /Max	Price Date
PET Bottle CFR Middle East	USD/MT	1005 - 1025	1005 - 1025	00.00	15 April 2024

PTA/MEG Weekly - International Prices					
Product	Unit	PreviousPrice Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PTA FOB US Gulf	USD/MT	1425 - 1455	1425 - 1455	00.00	19 April 2024
MEG FD NWE	EUR/MT	540 - 570	560 - 590	+20.00	19 April 2024
PTA FD NWE	EUR/MT	760 - 790	760 - 790	00.00	19 April 2024
PTA CFR India	USD/MT	810 - 840	810 - 840	00.00	19 April 2024
MEG CFR China	USD/MT	480 - 510	480 - 510	00.00	19 April 2024
MEG CFR South East Asia	USD/MT	480 - 510	490 - 520	+10.00	19 April 2024
PTA CFR South East Asia	USD/MT	760 - 790	760 - 790	00.00	19 April 2024
PTA CFR Far East Asia	USD/MT	750 – 780	750 - 780	00.00	19 April 2024

## Asia MEG & PTA Prices see mixed sentiment this week

MEG & PTA prices in the Asia have experienced a mixed sentiment this week, according to the analysis by Global Market Plasticupdates analysts.

The mixed sentiment in the market can be attributed to subdued demand trends, market volatility, stable feedstock prices, and regional variations.

CFR China MEG prices were assessed at the USD 480-510/mt levels showing no change from the previous week.

CFR SEA MEG prices on Thursday were assessed at the USD 490-520/mt levels, gain of USD 10/mt compared to previous week.

CFR SEA PTA prices on Wednesday were assessed at the USD 760-790/mt levels, showing no change compared to previous week.

## US PTA Prices remain stable this week

The analysts from Global Market Plasticupdates reported that PTA prices in the US remained flat during the week.

The stability in PTA prices in the US is attributed to ample product availability despite weak demand

FD US Gulf PTA prices were evaluated at USD 1425-1455/mt levels, indicating no change from the previous week.

## Europe MEG Prices increase this week

MEG prices in the Europe have experienced a increase, as reported by Global Market Plasticupdates analysts.

The gain in MEG prices is attributed to increased demand, supply constraints.

FD North West Europe MEG prices were assessed at Euro 560 -590/mt, indicating a Increase of Euro 20/mt from the previous week.

## Europe PTA Prices remain stable this week

The analysts from Global Market Plasticupdates reported that PTA prices in the Europe remained flat during the week.

The stability in PTA prices in Europe is attributed to subdued purchasing trends and depressed downstream demand sentiments.

FD North West Europe PTA prices remained unchanged at Euro 760-790/mt levels compared to the previous week.

## Iran's Oil Industry: Key Points Amid Rising Tensions

Iran, a major OPEC producer, faces ongoing challenges in its oil industry due to fluctuating sanctions and geopolitical tensions.

Despite past peaks in exports following the 2015 nuclear deal, U.S. sanctions have sharply reduced Iranian oil sales in recent years.

However, Iran has adapted through tactics like ship-to-ship transfers and GPS manipulation, impacting global oil markets



amid evolving geopolitical dynamics.

# Japanese Refiners Ready to Tap Reserves Amid Middle East Supply Concerns

Japanese refiners, led by the Petroleum Association of Japan (PAJ), are prepared to utilize strategic reserves in response to potential disruptions in Middle Eastern oil supply.

Despite current assurances of supply stability, the PAJ emphasizes readiness to deploy reserves, which could cover 240 days of consumption, to safeguard against any future supply challenges.

Refineries are also exploring alternative crude sources from regions like West Africa and North America to mitigate risks associated with Middle Eastern supply uncertainties and refinery compatibility issues.

 RIL prices w.e.f 20th April 2024:  PTA : Up by Rs.0.90/Kg	 IOCL prices w.e.f 20th April 2024:  PTA : Up by Rs.1/Kg  MEG : Up by Rs.1/Kg
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## Plastic Updates: Open Market Prices for 20th April 2024

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
PET							
PET	95.5	96.25	97.25	97	96.5	97	96.5

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