

PUBLISHER

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Global Polymer Insights

- India's Crude Oil Consumption to Reach 6.5-7 Million Barrels Daily : Hardeep Singh Puri
- Alpek Polyester is planning to restart its Polyethylene Terephthalate (PET) Plant in Wilton, UK, by end-February.

Polyethylene Terephthalate (PET) Weekly - Far East Asia / South East Asia / South Asia Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PET Bottle CFR India	USD/MT	850 - 880	850 - 880	00.00	26 Feb 2025
PET Bottle FOB South East Asia	USD/MT	890 - 920	890 - 920	00.00	26 Feb 2025
PET Bottle FOB North East Asia	USD/MT	790 - 820	790 - 820	00.00	26 Feb 2025
PET Bottle CFR Bangladesh	USD/MT	870 - 900	870 - 900	00.00	26 Feb 2025
PET Bottle CFR Sri Lanka	USD/MT	910 - 940	910 - 940	00.00	26 Feb 2025
PET Bottle CFR Pakistan	USD/MT	940 - 970	940 - 970	00.00	26 Feb 2025

Asia PET prices continue to be stable this week

The analysts from Global Market Plasticupdates reported that PET prices in the Asian region remained flat during the week.

The stability in across Asia PET prices is attributed to subdued buying activity, with demand slowing after a brief restocking period, coupled with weak market sentiment and high levels of supply across the region.

- India : PET prices were evaluated at the USD 850- 880/mt CFR levels, showing no change week on week.
- FOB North East Asia : PET bottle grade prices were evaluated at the USD 790-820/mt levels, maintain stability week on week.
- FOB South East Asia : PET bottle grade prices were evaluated at the USD 890-920/mt levels, remaining unchanged week on week.

PLANT NEWS :- Alpek Polyester

A Plasticupdates source reported that Alpek Polyester is planning to restart its Polyethylene Terephthalate (PET) Plant in Wilton, UK, by end-February. The plant, which has a production capacity of 220,000 tons per year, was previously shut down on End -October 2024.

Polyethylene Terephthalate (PET) Weekly- USA Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PET Bottle CFR West Coast	USD/MT	1270 - 1300	1270 - 1300	00.00	01 Mar 2025

US PET prices remain stable this week

The analysts from Global Market Plasticupdates reported that PET prices in the US remained flat during the week.

The stability in US PET prices is attributed to weak demand, low buying activity, and trade uncertainty.

PET export prices were evaluated at the USD 1270-1300/mt levels, showing no change compared to the previous week.

Polyethylene Terephthalate (PET) Weekly- Europe Prices					
Product	Unit	PreviousPrice Min -Max	Price Min – Max	Change Price Min / Max	Price Date
PET Bottle FD NWE	EUR/MT	1030 - 1060	1030 - 1060	00.00	01 Mar 2025

Europe PET prices remain stable this week

The analysts from Global Market Plasticupdates reported that PET prices in the Europe remained flat during the week.

The stability in Europe PET prices is attributed to tight feedstock supply, limited production output, and pre-buying activity ahead of the peak season.

North West Europe PET prices were evaluated at the Euro 1030-1060/mt levels, showing no change compared to the previous week.

Polyethylene Terephthalate (PET) Weekly- Middle East Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min /Max	Price Date
PET Bottle CFR Middle East	USD/MT	895 - 925	885 - 925	-10.00	24 Feb 2025

PTA/MEG Weekly - International Prices					
Product	Unit	Previous Price Min - Max	Price Min - Max	Change Price Min / Max	Price Date
PTA FOB US Gulf	USD/MT	1294 – 1294.5	1294.5 - 1295	+0.50	01 Mar 2025
MEG FD NWE	EUR/MT	620 - 650	640 - 670	+20.00	01 Mar 2025
PTA FD NWE	EUR/MT	730 - 760	730 - 760	00.00	01 Mar 2025
PTA CFR India	USD/MT	710 - 740	710 - 740	00.00	01 Mar 2025
MEG CFR China	USD/MT	510 - 540	500 - 530	-10.00	01 Mar 2025
MEG CFR South East Asia	USD/MT	520 - 550	510 - 540	-10.00	01 Mar 2025
PTA CFR South East Asia	USD/MT	660 - 690	640 - 670	-20.00	01 Mar 2025
PTA CFR Far East Asia	USD/MT	640 - 670	620 - 650	-20.00	01 Mar 2025

Asia PTA & MEG Prices see mixed sentiment this week

PTA and MEG prices in the Asia have experienced a mixed sentiment this week, according to the analysis by Global Market

Plasticupdates analysts.

The mixed sentiment in the Asia market is attributed to uncertain demand, fluctuating global supply dynamics, and variations in pricing trends.

India : PTA prices were evaluated at the USD 710-740/mt CFR levels, showing no change compared to the previous week.

China : MEG prices were evaluated at the USD 500-530/mt CFR levels, marking a decline of USD -10/mt compared to previous week.

SEA : MEG prices were evaluated at the USD 510-540/mt CFR levels, reflecting a decrease of USD -10/mt compared to previous week.

SEA : PTA price were evaluated at the USD 640-670/mt CFR levels, showing a decrease of USD -20/mt compared to the previous week.

FEA : PTA prices were evaluated at the USD 620-650/mt CFR levels, marking a decline of USD -20/mt compared to the previous week.

US PTA prices increase this week

PTA prices in US have seen a increase, according to reports from Global Market Plasticupdates analysts.

The gain in US PTA prices is attributed to tighter supply conditions, driven by ongoing production issues and maintenance at key plants, alongside increased demand in anticipation of the peak season.

FD US Gulf PTA prices were evaluated at the USD 1294.5-1295/mt levels, indicating a increase of USD +0.50/mt compared to the previous week.

Europe PTA prices continue to be stable this week

The analysts from Global Market Plasticupdates reported that PTA prices in the Europe remained flat during the week.

The stability in Europe PTA prices is attributed to fluctuating downstream demand and supply constraints.

FD North West Europe PTA prices were evaluated at the Euro 730-760/mt levels, showing no change week on week.

Europe MEG prices increase this week

MEG prices in the Europe have experienced a increase, according to the analysis by Global Market Plasticupdates analysts.



The gain in Europe MEG prices is attributed to reduced supply availability, sellers holding volumes in anticipation of tighter March supplies, and limited imports following a US production outage.

FD North West Europe MEG prices were evaluated at the Euro 640-670/mt levels, indicating a increase of Euro +20/mt compared to the previous week.

India's Crude Oil Consumption to Reach 6.5-7 Million Barrels Daily : Hardeep Singh Puri

India's crude oil consumption is expected to rise to 6.5-7 million barrels per day in the short to medium term, up from 5.5 million barrels daily. Union Minister Hardeep Singh Puri shared this projection at the Advantage Assam 2.0 summit, highlighting steady growth over the past three years.

Puri also emphasized that energy consumption is vital for economic growth. He mentioned that India is on track to meet its 20% biofuel blending target by 2026 and noted the country’s \$150 billion annual spending on energy imports, stressing the need for enhanced domestic production.

 RIL prices w.e.f 1 st March 2025: PET : Up by Rs. 2/Kg	 Chiripal prices w.e.f. 1 st March 2025: PET : Up by Rs. 2/Kg
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Plastic Updates: Open Market Prices for 1st March 2025

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
PET							
PET	90.75	91.5	92.5	92.25	91.75	92.25	91.75

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