

PUBLISHER

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- India to Continue Relying on Oil: Minister Hardeep Singh Puri

Polyethylene Terephthalate (PET) Weekly - Far East Asia / South East Asia / South Asia Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PET Bottle CFR India	USD/MT	830 - 860	830 -860	00.00	16 July 2025
PET Bottle FOB South East Asia	USD/MT	850 - 880	850 - 880	00.00	16 July 2025
PET Bottle FOB North East Asia	USD/MT	760 - 790	760 -790	00.00	16 July 2025
PET Bottle CFR Bangladesh	USD/MT	840 - 870	840 - 870	00.00	16 July 2025
PET Bottle CFR Sri Lanka	USD/MT	880 - 910	880 - 910	00.00	16 July 2025
PET Bottle CFR Pakistan	USD/MT	880 - 910	880 - 910	00.00	16 July 2025

Asia PET prices remain stable this week

The analysts from Global Market Plasticupdates reported that PET prices in the Asian region remained flat during the week.

The stability in Asia PET prices is attributed to weak demand, ongoing supply adjustments, and cautious buying amid economic uncertainties.

India : PET prices were evaluated at the USD 830-860/mt CFR levels, showing no change compared to the previous week.

FOB North East Asia : PET bottle grade prices were evaluated at USD 760-790/mt levels, maintain stability compared to the previous week.

FOB South East Asia : PET bottle grade prices were evaluated at the USD 850-880/mt levels, remaining unchanged compared to the previous week.

Polyethylene Terephthalate (PET) Weekly- USA Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PET Bottle CFR West Coast	USD/MT	1140 - 1170	1110 - 1140	-30.00	19 July 2025

US PET prices decline this week

PET export prices in the US have experienced a decrease, as reported by Global Market Plasticupdates analysts.

The decline in US PET prices is attributed to reduced purchasing activity and weaker-than-expected seasonal demand despite adequate supply.

PET export prices were evaluated at the USD 1110-1140/mt, marking a substantial decline of USD -30/mt compared to the previous week.

Polyethylene Terephthalate (PET) Weekly- Europe Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PET Bottle FD NWE	EUR/MT	940 - 970	930-960	-10.00	19 July 2025

Europe PET prices decline this week

PET prices in the Europe have experienced decrease, as reported by Global Market Plasticupdates analysts.

The price decline in Europe PET prices is attributed to weak downstream demand, cautious buying, and increased import availability despite stable feedstock costs.

North West Europe PET prices were evaluated at the Euro 930-960/mt, marking a decline of Euro -10/mt compared to the previous week.

Polyethylene Terephthalate (PET) Weekly- Middle East Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min /Max	Price Date
PET Bottle CFR Middle East	USD/MT	845 - 885	845 - 885	00.00	14 July 2025

PTA/MEG Weekly - International Prices

Product	Unit	Previous Price Min - Max	Price Min - Max	Change Price Min / Max	Price Date
PTA FOB US Gulf	USD/MT	1288.5 – 1289	1318.5 - 1319	+30.00	19 July 2025
MEG FD NWE	EUR/MT	490 – 520	500 – 530	+10.00	19 July 2025
PTA FD NWE	EUR/MT	670 - 700	670 - 700	00.00	19 July 2025
PTA CFR India	USD/MT	680 - 710	670 – 700	-10.00	19 July 2025
MEG CFR China	USD/MT	480 - 510	480 - 510	00.00	19 July 2025
MEG CFR South East Asia	USD/MT	490 - 520	490 - 520	00.00	19 July 2025
PTA CFR South East Asia	USD/MT	620 - 650	610- 640	-10.00	19 July 2025
PTA CFR Far East Asia	USD/MT	600 - 630	590 - 620	-10.00	19 July 2025

Asia PTA prices decline this week

PTA prices in the Asia region have experienced a decrease, as reported by Global Market Plasticupdates analysts.

The decline in across Asia PTA prices is attributed to weak downstream demand, ample inventory levels, and cautious buying amid economic uncertainties.

India : PTA prices were evaluated at the USD 670-700/mt CFR levels, marking a decline of USD -10/mt compared to the previous week.

Far East Asia : PTA prices were evaluated at the USD 590-620/mt CFR levels, reflecting a decrease of USD -10/mt compared to the previous week.

Southeast Asia : PTA prices were evaluated at the USD 610-640/mt CFR levels, showing a decrease of USD -10/mt compared to the previous week.

Asia MEG prices remain stable this week

The analysts from Global Market Plasticupdates reported that MEG prices in the Asia region remained flat during the week.

The stability in across Asia region MEG prices is attributed to muted buying sentiment in the region.

China : MEG prices were evaluated at the USD 480-510/mt CFR levels, showing no change compared to previous week.

SEA : MEG prices were evaluated at the USD 490-520/mt CFR levels, maintain stability compared to the previous week.

US PTA prices increase this week

PTA prices in the US have experienced an increase, as reported by Global Market Plasticupdates analyst.

The gain in US PTA prices is attributed to tighter supply conditions, increased demand from downstream PET producers, and rising feedstock costs.

FD US Gulf PTA prices were evaluated at the USD 1318.5-1319/mt levels, indicating a substantial increase of USD +30/mt compared to the previous week.

Europe PTA prices remain stable this week

The analysts from Global Market Plasticupdates reported that PTA prices in the Europe remained flat during the week.

The stability in Europe PTA prices is attributed to balanced supply and cautious demand supported by existing inventories and imports.

FD North West Europe PTA prices remained unchanged at the Euro 670-700/mt levels compared to the previous week.

Europe MEG prices increase this week

MEG prices in the Europe have experienced an increase, according to the analysis by Global Market Plasticupdates analysts.

The gain in Europe MEG prices is attributed to seasonal demand from warmer weather and tighter import flows, despite weak downstream activity.

FD North West Europe MEG prices were evaluated at Euro 500-530/mt levels, indicating an increase of Euro +10/mt compared to the previous week.

PLANT NEWS : Zhejiang Wankai New Materials

A Plasticupdates source reported that Zhejiang Wankai New Materials has shut down its Polyethylene terephthalate (PET) unit, located in Chongqing, China, in early July 2025 for maintenance. The unit has a production capacity of 600,000 tons/year.

PLANT NEWS : Chongqing Wankai New Materials Technology Co

A Plasticupdates source reported that Chongqing Wankai New Materials Technology Co has shut down its Polyethylene terephthalate (PET) plant, located in Chongqing, China, in early July 2025 for maintenance. The plant has a production capacity of 600,000 tons/year.

India Stands Firm on Oil's Role, Will Source Energy from Anywhere Needed: Oil Minister Hardeep Singh Puri

India will continue relying on oil as a key energy source, Union Minister Hardeep Singh Puri said at UrjaVarta 2025, emphasizing that the energy transition must be based on practical realities. While advancing biofuels, green hydrogen, and clean energy technologies, fossil fuels remain essential for a smooth transition.

Regarding US President Trump's threat of secondary sanctions over Russian oil imports, Puri stated that India faces no pressure. The country has diversified its suppliers and will purchase oil from any source necessary to ensure energy security and affordability for its people.

Heard : JPFL prices w.e.f. 16th July 2025

BOPET Film (06-75 Micron) : Down by Rs. 4/Kg

Special Note :

All prices are on Ex-Factory basis.

Additional grade- and micron-wise adjustments may apply as per company discretion.

Heard : JPFL prices w.e.f. 17th July 2025

BOPET Film (06-75 Micron) : Down by Rs. 1/Kg

Special Note :

All prices are on Ex-Factory basis.

Additional grade- and micron-wise adjustments may apply as per company discretion.

Plastic Updates: Open Market Prices for 19th July 2025

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
PET							
PET	85.25	86	87	86.75	86.25	87.25	86.25

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