

PUBLISHER

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Polyethylene Terephthalate (PET) Weekly - Far East Asia / South East Asia / South Asia Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PET Bottle CFR India	USD/MT	760 - 790	750 -780	-10.00	16 April 2025
PET Bottle FOB South East Asia	USD/MT	830 - 860	810 - 840	-20.00	16 April 2025
PET Bottle FOB North East Asia	USD/MT	730 - 760	710 - 740	-20.00	16 April 2025
PET Bottle CFR Bangladesh	USD/MT	810 - 840	790 - 820	-20.00	16 April 2025
PET Bottle CFR Sri Lanka	USD/MT	840 - 870	830 - 860	-10.00	16 April 2025
PET Bottle CFR Pakistan	USD/MT	880 - 910	860 - 890	-20.00	16 April 2025

Asia PET prices decrease this week

PET prices in Asia region have seen a decrease, according to the analysis by Global Market Plasticupdates analysts.

The price decline in across Asia PET prices is attributed to weak demand, falling crude oil and feedstock costs, and growing market uncertainty driven by trade tensions and tariff concerns.

India : PET prices were evaluated at USD 750-780/mt CFR levels, marking a decline of USD -10/mt compared to the previous week.

North East Asia : PET bottle grade prices were evaluated at USD 710-740/mt FOB levels, reflecting a decrease of USD -20/mt compared to the previous week.

South East Asia : PET bottle grade prices were evaluated at USD 810-840/mt FOB levels, showing a decrease of USD -20/mt compared to the previous week.

Polyethylene Terephthalate (PET) Weekly- USA Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PET Bottle CFR West Coast	USD/MT	1200 - 1230	1200 - 1230	00.00	19 April 2025

US PET prices remain stable this week

PET The analysts from Global Market Plasticupdates reported that PET prices in the US remained flat during the week.

The stability in US PET prices is attributed to cautious market activity as stakeholders assess the impact of the recently announced tariff policy exemptions for recycled and virgin PET resin.

PET export prices were evaluated at the USD 1200-1230/mt levels, showing no change compared to the previous week.

Polyethylene Terephthalate (PET) Weekly- Europe Prices					
Product	Unit	Previous Price Min -Max	Price Min – Max	Change Price Min / Max	Price Date
PET Bottle FD NWE	EUR/MT	990 - 1020	970 -1000	-20.00	19 April 2025

Europe PET prices decline this week

PET prices in the Europe have experienced decrease, as reported by Global Market Plasticupdates analysts.

The price decline in Europe PET prices is attributed to weak downstream demand, falling feedstock costs, and increased competition from lower-priced imports.

North West Europe PET prices were evaluated at the Euro 970-1000/mt, marking a decline of Euro -20/mt compared to the previous week.

PTA/MEG Weekly - International Prices					
Product	Unit	PreviousPrice Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PTA FOB US Gulf	USD/MT	1294.5 – 1295	1294,5 - 1295	00.00	19 April 2025
MEG FD NWE	EUR/MT	700 - 730	670 - 700	-30.00	19 April 2025
PTA FD NWE	EUR/MT	690 - 720	650 - 620	-70.00	19 April 2025
PTA CFR India	USD/MT	650 - 680	600 - 600	-50.00	19 April2025
MEG CFR China	USD/MT	460 - 490	440 - 470	-20.00	19 April 2025
MEG CFR South East Asia	USD/MT	470 - 500	450 - 480	-20.00	19 April 2025
PTA CFR South East Asia	USD/MT	550 - 580	560- 590	+10.00	19 April 2025
PTA CFR Far East Asia	USD/MT	530 - 560	540 - 570	+10.00	19 April 2025

Asia PTA & MEG Prices see mixed sentiment this week

PTA and MEG prices in the Asia have experienced a mixed sentiment this week, according to the analysis by Global Market Plasticupdates analysts.

The mixed sentiment in the Asia market is attributed to weak downstream polyester demand, cautious buying activity, and uncertainty stemming from escalating US-China trade tensions.

India : PTA prices were evaluated at the USD 600-630/mt CFR levels, marking a substantial decline of USD -50/mt compared to the previous week.

China : MEG prices were evaluated at the USD 440-470/mt CFR levels, reflecting a decrease of USD -20/mt compared to previous week.

SEA : MEG prices were evaluated at the USD 450-480/mt CFR levels, showing a decrease of USD -20/mt compared to the previous week.

SEA : PTA price were evaluated at the USD 560-590/mt CFR levels, indicating a increase of USD +10/mt compared to the previous week.

FEA : PTA prices were evaluated at the USD 540-570/mt CFR levels, showing a increase of USD +10/mt compared to the previous week.

US PTA prices continue to be stable this week

The analysts from Global market Plasticupdates reported that PTA prices in the US remained flat during the week.

The stability in US PTA prices is attributed to subdued market activity and economic uncertainties.

FD US Gulf PTA prices were evaluated at the USD 1294.5-1295/mt levels, showing no change week on week.
no change week on week.

Europe PTA prices decline this week

PTA prices in the Europe have experienced a decrease, according to the analysis by Global market Plasticupdates analysts.

The decline in Europe PTA prices is attributed to subdued demand driven by economic uncertainties and high inflation.

FD North West Europe PTA prices were evaluated at Euro 690-720/mt levels, marking a decline of Euro -20/mt compared to the previous week.

Europe MEG prices decline this week

MEG prices in the Europe have experienced a decrease, according to the analysis by Global market Plasticupdates analysts.

The decline in Europe MEG prices is attributed to persistently weak demand, limited trading activity, and growing concerns over potential oversupply amid escalating US-China trade tensions.

FD North West Europe MEG prices were evaluated at Euro 670-700/mt levels, marking a substantial decline of Euro -30/mt compared to the previous week.

Heard : A China producer offered its PET Resin for April 2025 shipment

PET Resin : USD 825/mt

Shipment Date : April 2025

Payment terms : LC payable upon sight.

Heard : A Vietnamese producer offered its PET Resin for April 2025 shipment

PET Resin : USD 930/mt

Delivery : CFR Mundra port

Shipment Date : April 2025

PLANT NEWS :- Fujian Billion Petrochemicals

A Plasticupdates source reported that Fujian Billion Petrochemicals has shut its Purified Terephthalic Acid (PTA) Unit located in Quanzhou, China, for maintenance work.

The unit has a production capacity of 2.5 million tons/year.

PLANT NEWS :- PTA Orlen

A Plasticupdates source reported that PTA Orlen has restarted its Purified terephthalic acid (PTA) plant located in Wloclawek, Poland, at the start of April.

The plant has a production capacity of 690,000 tons/year.

PLANT NEWS :- Shaanxi Yanchang Petroleum

A Plasticupdates source reported that Shaanxi Yanchang Petroleum has shut its Monoethylene glycol (MEG) unit located in Shaanxi, China, at the start of April.
The unit has a production capacity of 100,000 tons/year.

PLANT NEWS :- Jubail United Petrochemical Company

A Plasticupdates source reported that Jubail United Petrochemical Company (JUPC) is planning to shut down its No. 1 Monoethylene Glycol (MEG) plant in Jubail, Saudi Arabia, for maintenance work. The plant has a production capacity of 700,000 mt/year.

Oil India Strengthens Leadership: Ankur Baruah Takes Charge as Director (HR) to Drive People-Centric Transformation

Oil India Limited has appointed Ankur Baruah as Director (Human Resources), following approval from the Appointments Committee of the Cabinet. With nearly 30 years of HR experience, he has been a key contributor to the company’s people strategy.

Baruah holds an MBA in HR, a PhD in Business Administration, and has earned several HR leadership awards. His tenure will run until his retirement on February 29, 2028.

IOCL prices w.e.f. 19th April 2025

PTA : Roll Over

MEG : Roll Over

DEG : Up by Rs. 2/Kg

Plastic Updates: Open Market Prices for 19th April 2025

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
PET							
PET	83.75	84.5	85.5	85.25	84.75	85.25	84.75
EVA 18%	124.5	124.5	125.75	125.75	125.25	125.5	126.75
PC 2407	169.5	171.5	173	171.5	172.25	171.75	172.75

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