

PUBLISHER

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Polyethylene Terephthalate (PET) Weekly - Far East Asia / South East Asia / South Asia Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PET Bottle CFR India	USD/MT	730 - 760	760 -790	+30.00	14 May 2025
PET Bottle FOB South East Asia	USD/MT	790 - 820	840 - 870	+40.00	14 May 2025
PET Bottle FOB North East Asia	USD/MT	690 - 720	780 -810	+70.00	14 May 2025
PET Bottle CFR Bangladesh	USD/MT	790 - 820	830 - 860	+40.00	14 May 2025
PET Bottle CFR Sri Lanka	USD/MT	830 - 860	860 - 890	+30.00	14 May 2025
PET Bottle CFR Pakistan	USD/MT	850 - 880	880 - 910	+30.00	14 May 2025

Asia PET prices increase this week

PET prices in Asia region have seen a increase, according to the analysis by Global Market Plasticupdates analysts.

The price gain in across Asia PET prices is attributed to rising upstream energy and feedstock costs, strong seasonal demand, and improved macroeconomic and trade sentiment.

India : PET prices were evaluated at USD 760-790/mt CFR levels, indicating a substantial increase of USD +30/mt compared to the previous week.

North East Asia : PET bottle grade prices were evaluated at USD 780-810/mt FOB levels, showing a significant increase of USD +70/mt compared to the previous week.

South East Asia : PET bottle grade prices were evaluated at USD 840-870/mt FOB levels, indicating a substantial increase of USD +40/mt compared to the previous week.

Polyethylene Terephthalate (PET) Weekly- USA Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PET Bottle CFR West Coast	USD/MT	1200 - 1230	1200 - 1230	00.00	17 May 2025

US PET prices continue to be stable this week

The analysts from Global Market Plasticupdates reported that PET prices in the US remained flat during the week.

The stability in US PET prices is attributed to slow seasonal demand and cautious market activity, with participants waiting for clearer signs of recovery despite the recent tariff reductions.

PET export prices were evaluated at the USD 1200-1230/mt levels, showing no change week on week.

Polyethylene Terephthalate (PET) Weekly- Europe Prices					
Product	Unit	Previous Price Min -Max	Price Min – Max	Change Price Min / Max	Price Date
PET Bottle FD NWE	EUR/MT	920 - 950	910-940	-10.00	17 May 2025

Europe PET prices decline this week

PET prices in the Europe have experienced decrease, as reported by Global Market Plasticupdates analysts.

The price decline in Europe PET prices is attributed to weak overall demand and cautious market sentiment.

North West Europe PET prices were evaluated at the Euro 910-940/mt, marking a decline of Euro -10/mt compared to the previous week.

PTA/MEG Weekly - International Prices

Product	Unit	Previous Price Min - Max	Price Min - Max	Change Price Min / Max	Price Date
PTA FOB US Gulf	USD/MT	1294.5 – 1295	1294.5 - 1295	00.00	17 May 2025
MEG FD NWE	EUR/MT	660 - 690	640 - 670	-20.00	17 May 2025
PTA FD NWE	EUR/MT	620 - 650	630 - 660	+10.00	17 May 2025
PTA CFR India	USD/MT	640 - 610	630 – 660	+20.00	17 May 2025
MEG CFR China	USD/MT	460 - 490	490 - 520	+30.00	17 May 2025
MEG CFR South East Asia	USD/MT	460 - 490	490 - 520	+30.00	17 May 2025
PTA CFR South East Asia	USD/MT	560 - 620	640- 670	+50.00	17 May 2025
PTA CFR Far East Asia	USD/MT	560 - 590	620 - 650	+60.00	17 May 2025

Asia PTA and MEG prices increase this week

PTA & MEG prices in the Asia region have experienced a increase, as reported by Global Market Plasticupdates analysts.

The gain in across Asia PTA & MEG prices is attributed to stronger upstream crude and PX values, tighter regional supply, and improved buying interest amid expectations of further cost increases.

India : PTA prices were evaluated at the USD 630-660/mt CFR levels, indicating a increase of USD +20/mt compared to the previous week.

Far East Asia : PTA prices were evaluated at the USD 620-650/mt CFR levels, showing a significant increase of USD +60/mt compared to the previous week.

Southeast Asia : PTA prices where evaluated at the USD 640-670/mt CFR levels, indicating a substantial increase of USD +50/mt compared to the previous week.

China : MEG prices were evaluated at the USD 490-520/mt CFR levels, showing a significant increase of USD +30/mt compared to the previous week.

Southeast Asia : MEG prices were evaluated at the USD 490-520/mt CFR levels, indicating a substantial increase of USD +30/mt compared to the previous week.

Europe PTA prices increase this week

PTA prices in the Europe have experienced a increase, according to the analysis by Global market Plasticupdates analysts.

The gain in Europe PTA prices is attributed to rising demand for downstream PET and proactive stockpiling ahead of anticipated price hikes.

FD North West Europe PTA prices were evaluated at the Euro 630-660/mt levels, indicating a increase of Euro +10/mt compared to the previous week.

Europe MEG prices decline this week

MEG prices in the Europe have experienced a decrease, according to the analysis by Global market Plasticupdates analysts.

The decline in Europe MEG prices is attributed to weak demand, limited trading activity, concerns over oversupply, and broader economic uncertainties affecting purchasing decisions.

FD North West Europe MEG prices were evaluated at Euro 640-670/mt levels, marking a decline of Euro -20/mt compared to the previous week.

PLANT NEWS :- Indorama

A Plasticupdates source reported that Indorama has restarted its Purified Terephthalic Acid (PTA) unit in San Roque, Spain. The unit, which was shut down end-April 2025 due to a power outage, has a production capacity of 325,000 mt/year.

PLANT NEWS :- Shenghong Petrochemical

A plasticupdates source reported that Shenghong Petrochemical has shut down its Purified terephthalic acid (PTA) unit in Lianyungang, China starting May 2025 due to maintenance work. The unit has a production capacity of 2.5 million mt/year.

HPCL Strengthens Board with Appointment of Renowned Finance Expert Abhay Sharma as Independent Director

HPCL has appointed Abhay Sharma as an Independent Director, effective May 9, 2025, for a term of three years or until further orders. This decision, approved by the Ministry of Petroleum and Natural Gas, aligns with the regulatory requirements set by SEBI.

Sharma, a Chartered Accountant from Indore, brings a wealth of experience in finance and management. He is recognized for his contributions to the profession and has been honored with the "Times Icon of Madhya Pradesh 2020" award.

 RIL prices w.e.f. 17th May 2025

PET : Up by Rs. 3.5/Kg

 Chiripal prices w.e.f. 17th May 2025

PET : Up by Rs. 3.5/Kg

Plastic Updates: Open Market Prices for 17th May 2025

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
PET							
PET	79.75	80.5	81.5	81.25	80.75	81.25	80.75

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