

PUBLISHER

Plastic Updates

www.plasticupdates.com

E-mail: info@plasticupdates.com

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- Formosa Chemical & Fibre Corp Halts PTA Production at Ningbo Plant
- ONGC Posts 10% Drop in Q1 Profit Amid Oil Price Slump

| Polyethylene Terephthalate (PET) Weekly - Far East Asia / South East Asia / South Asia Prices | | | | | |
|---|--------|-----------------------------|--------------------|---------------------------|----------------|
| Product | Unit | Previous Price Min - Max | Price Min – Max | Change Price Min / Max | Price Date |
| PET Bottle CFR India | USD/MT | 830 - 860 | 830 -860 | 00.00 | 13 August 2025 |
| PET Bottle FOB South East Asia | USD/MT | 850 - 880 | 850 - 880 | 00.00 | 13 August 2025 |
| PET Bottle FOB North East Asia | USD/MT | 760 - 790 | 760 -790 | 00.00 | 13 August 2025 |
| PET Bottle CFR Bangladesh | USD/MT | 840 - 870 | 840 - 870 | 00.00 | 13 August 2025 |
| PET Bottle CFR Sri Lanka | USD/MT | 880 - 910 | 880 - 910 | 00.00 | 13 August 2025 |
| PET Bottle CFR Pakistan | USD/MT | 880 - 910 | 880 - 910 | 00.00 | 13 August 2025 |

Asia PET prices continue to be stable this week

The analysts from Global Market Plasticupdates reported that PET prices in the Asian region remained flat during the week.

The stability in Asia PET prices is attributed to weak end-user demand, cautious buying, and softer upstream feedstock costs.

India : PET prices were evaluated at the USD 830-860/mt CFR levels, showing no change week on week.

FOB North East Asia : PET bottle grade prices were evaluated at USD 760-790/mt levels, maintain stability week on week.

FOB South East Asia : PET bottle grade prices were evaluated at the USD 850-880/mt levels, remaining unchanged week on week.

| Polyethylene Terephthalate (PET) Weekly- USA Prices | | | | | |
|---|--------|-----------------------------|--------------------|---------------------------|----------------|
| Product | Unit | Previous Price Min - Max | Price Min – Max | Change Price Min / Max | Price Date |
| PET Bottle CFR West Coast | USD/MT | 1090 - 1120 | 1070 - 1100 | -20.00 | 16 August 2025 |

US PET prices decline this week

PET export prices in the US have experienced a decrease, as reported by Global Market Plasticupdates analysts.

The decline in US PET prices is attributed to weak seasonal demand, high inventory levels, macroeconomic pressures, and falling import prices, despite the summer bottling season and mixed feedstock trends.

PET export prices were evaluated at the USD 1070-1100/mt, marking a decline of USD -20/mt compared to the previous week.

Polyethylene Terephthalate (PET) Weekly- Europe Prices

| Product | Unit | Previous Price Min – Max | Price Min – Max | Change Price Min / Max | Price Date |
|-------------------|--------|-----------------------------|--------------------|---------------------------|----------------|
| PET Bottle FD NWE | EUR/MT | 910 - 940 | 910-940 | 00.00 | 16 August 2025 |

Europe PET prices remain stable this week

The analysts from Global Market Plasticupdates reported that PET prices in the Europe remained flat during the week.

The stability in Europe PET prices is attributed to weak seasonal demand, sufficient supply, and limited interest in imports, despite mixed feedstock movements and isolated lower-priced trades.

North West Europe PET prices were evaluated at the Euro 910-940/mt levels, showing no change compared to the previous week.

Polyethylene Terephthalate (PET) Weekly- Middle East Prices

| Product | Unit | Previous Price Min - Max | Price Min – Max | Change Price Min /Max | Price Date |
|----------------------------|--------|-----------------------------|--------------------|--------------------------|---------------|
| PET Bottle CFR Middle East | USD/MT | 825 - 865 | 845 - 885 | +20.00 | 11 August2025 |

PTA/MEG Weekly - International Prices

| Product | Unit | PreviousPrice Min - Max | Price Min – Max | Change Price Min / Max | Price Date |
|-------------------------|--------|----------------------------|--------------------|------------------------------|----------------|
| PTA FOB US Gulf | USD/MT | 1317.5 – 1318 | 1316 – 1316.5 | -1.50 | 16 August 2025 |
| MEG FD NWE | EUR/MT | 500 – 530 | 540 – 570 | +40.00 | 16 August 2025 |
| PTA FD NWE | EUR/MT | 680 - 710 | 670 - 700 | -10.00 | 16 August 2025 |
| PTA CFR India | USD/MT | 670 - 700 | 660 – 690 | -10.00 | 16 August 2025 |
| MEG CFR China | USD/MT | 480 - 510 | 490 - 520 | +10.00 | 16 August 2025 |
| MEG CFR South East Asia | USD/MT | 490 - 520 | 500 - 530 | +10.00 | 16 August 2025 |
| PTA CFR South East Asia | USD/MT | 610 - 640 | 610- 640 | 00.00 | 16 August 2025 |
| PTA CFR Far East Asia | USD/MT | 590 - 620 | 590 - 620 | 00.00 | 16 August 2025 |

Asia PTA prices see mixed sentiment this week

PTA prices in the Asia have experienced a mixed sentiment this week, according to the analysis by Global Market Plasticupdates analysts.

The mixed sentiment in Asia PTA prices is attributed to cautious buying amid subdued demand and fluctuating PX feedstock prices.

India : PTA prices were evaluated at the USD 660-690/mt CFR levels, marking a decline of USD -10/mt compared to the previous week.

SEA : PTA price were evaluated at the USD 610-640/mt CFR levels, showing no change compared to the previous week.

FEA : PTA prices were evaluated at the USD 590-620/mt CFR levels, maintain stability compared to the previous week.

Asia MEG prices increase this week

MEG prices in the Asia region have experienced an increase, as reported by Global Market Plasticupdates analysts.

The gain in across Asia MEG prices is attributed to strong buying sentiment.

China : MEG prices were evaluated at the USD 490-520/mt CFR levels, indicating an increase of USD +10/mt compared to the previous week.

Southeast Asia : MEG prices were evaluated at the USD 500-530/mt CFR levels, showing an increase of USD +10/mt compared to the previous week.

US PTA prices decline this week

PTA prices in the US have experienced a decrease, as reported by Global market Plasticupdates analyst.

The decline in US PTA prices is attributed to weak downstream demand ahead of the summer holidays.

FD US Gulf PTA prices were evaluated at the USD 1316-1316.5/mt levels, marking a decline of USD -1.50/mt compared to the previous week.

Europe PTA prices decline this week

PTA prices in the Europe have experienced a decrease, according to the analysis by Global market Plasticupdates analysts.

The decline in Europe PTA prices is attributed to persistently weak downstream demand, subdued trading during the summer holiday season, and sufficient local supply, despite rising feedstock costs.

FD North West Europe PTA prices were evaluated at Euro 670-700/mt levels, marking a decline of Euro -10/mt compared to the previous week.

Europe MEG prices increase this week

MEG prices in the Europe have experienced an increase, according to the analysis by Global market Plasticupdates analysts.

The gain in Europe MEG prices is attributed to reduced supply from lower operating rates and limited imports exacerbated by a force majeure at Lotte's US facility, despite persistently weak downstream demand.

FD North West Europe MEG prices were evaluated at Euro 540-570/mt levels, indicating a substantial increase of Euro +40/mt compared to the previous week.

PLANT NEWS : Pengerang Refining and Petrochemical

A Plasticupdates source reported that Pengerang Refining and Petrochemical (PRefChem) has shut down its Monoethylene glycol (MEG) unit in Pengerang, Johor, Malaysia, in early August 2025 for maintenance.

The unit has an MEG production capacity of 750,000 mt/year.

PLANT NEWS : Formosa Chemical & Fibre Corp

A Plasticupdates source reported that Formosa Chemicals & Fibre Corp (FCFC) has shut down its Purified terephthalic acid (PTA) plant in Ningbo, China, in early August 2025.

The plant has a PTA production capacity of 1.5 million mt/year.

ONGC Profits Slide 10% Amid Oil Price Slump, Eyes Diversification to Survive Glut

India's top oil producer ONGC posted a 10% drop in Q1 profit to \$917 million as falling crude prices and flat output hit earnings. Realizations plunged to \$67.87 per barrel from \$80.64 a year earlier, dragging revenue down 9.3% to \$3.65 billion.

With global oversupply looming, ONGC plans to hedge future risks by expanding into refining, petrochemicals, LNG, and renewables.

Heard : JPFL prices w.e.f. 12th August 2025

BOPET Film (06-50 Micron) : Down by Rs. 2/Kg

Special Note :

Additional upcharges apply for Yarn Grade BOPET and metallisation upcharges will be levied as applicable.

All prices are on Ex-Factory basis.

Plastic Updates: Open Market Prices for 16th August 2025

| Products | Mumbai | Delhi | Kolkata | Hyderabad | Bangalore | Ahmedabad | Chennai |
|----------|--------|-------|---------|-----------|-----------|-----------|---------|
| PET | | | | | | | |
| PET | 85.75 | 86.5 | 87.5 | 87.25 | 86.75 | 87.75 | 86.75 |

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