

## PUBLISHER

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- Sinopec Yizheng has shut down its PTA unit in Yizheng, China, for maintenance work.

Polyethylene Terephthalate (PET) Weekly - Far East Asia / South East Asia / South Asia Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PET Bottle CFR India	USD/MT	850 - 880	830 - 860	-20.00	12 Mar 2025
PET Bottle FOB South East Asia	USD/MT	880 - 910	870 - 900	-10.00	12 Mar 2025
PET Bottle FOB North East Asia	USD/MT	780 - 810	770 - 800	-10.00	12 Mar 2025
PET Bottle CFR Bangladesh	USD/MT	850 - 880	840 - 870	-10.00	12 Mar 2025
PET Bottle CFR Sri Lanka	USD/MT	890 - 920	880 - 910	-10.00	12 Mar 2025
PET Bottle CFR Pakistan	USD/MT	930 - 960	920 - 950	-10.00	12 Mar 2025

## Asia PET prices decrease this week

PET prices in Asia region have seen a decrease, according to the analysis by Global Market Plasticupdates analysts.

The price decline in across Asia PET region is attributed to falling MEG and PTA feedstock costs, lower import offers, and weak purchasing interest.

India : PET prices were evaluated at USD 830-860/mt levels, marking a decline of USD -20/mt compared to the previous week.

FOB North East Asia : PET bottle grade prices were evaluated at USD 770-800/mt levels, reflecting a decrease of USD -10/mt compared to the previous week.

FOB South East Asia : PET bottle grade prices were evaluated at USD 870-900/mt levels, showing a decrease of USD -10/mt compared to the previous week.

## PLANT NEWS :- Sinopec Yangzi Petrochemical

A Plasticupdates source reported that Sinopec Yangzi Petrochemical has restarted its Monoethylene Glycol (MEG) unit in Nanjing, Jiangsu, China. The unit has a production capacity of 280,000 tons per year.

## PLANT NEWS :- Sinopec Yizheng

A Plasticupdates source reported that Sinopec Yizheng has shut down its PTA unit in Yizheng, China, for maintenance work. The unit has a production capacity of 650,000 tons per year.

## Polyethylene Terephthalate (PET) Weekly- USA Prices

Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PET Bottle CFR West Coast	USD/MT	1270 - 1300	1240 - 1270	-30.00	15 Mar 2025

## US PET prices remain stable this week

The analysts from Global Market Plasticupdates reported that PET prices in the US remained flat during the week.

The stability in US PET prices is attributed to ongoing uncertainties surrounding US tariffs, decreasing freight rates, and stable feedstock costs.

PET export prices were evaluated at the USD 1270-1300/mt levels, showing no change from the previous week.

## Polyethylene Terephthalate (PET) Weekly- Europe Prices

Product	Unit	Previous Price Min -Max	Price Min – Max	Change Price Min / Max	Price Date
PET Bottle FD NWE	EUR/MT	1030 - 1060	1020 - 1050	-10.00	15 Mar 2025

## Europe PET prices remain stable this week

The analysts from Global Market Plasticupdates reported that PET prices in the Europe remained flat during the week.

The stability in Europe PET prices is attributed to balanced supply and demand conditions, limited feedstock availability, and ongoing challenges with PTA supply.

North West Europe PET prices were evaluated at the Euro 1030-1060/mt levels, showing no change from the previous week.

## Polyethylene Terephthalate (PET) Weekly- Middle East Prices

Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min /Max	Price Date
PET Bottle CFR Middle East	USD/MT	875 - 915	865 - 905	-10.00	10 Mar 2025

## PTA/MEG Weekly - International Prices

Product	Unit	Previous Price Min - Max	Price Min - Max	Change Price Min / Max	Price Date
PTA FOB US Gulf	USD/MT	1294.5 - 1295	1294.5 - 1295	00.00	15 Mar 2025
MEG FD NWE	EUR/MT	690 - 720	700 - 730	+10.00	15 Mar 2025
PTA FD NWE	EUR/MT	730 - 760	710 - 740	-20.00	15 Mar 2025
PTA CFR India	USD/MT	690 - 720	670 - 700	-20.00	15 Mar 2025
MEG CFR China	USD/MT	500 - 530	490 - 520	-10.00	15 Mar 2025
MEG CFR South East Asia	USD/MT	500 - 530	490 - 520	-10.00	15 Mar 2025
PTA CFR South East Asia	USD/MT	620 - 650	610 - 640	-10.00	15 Mar 2025
PTA CFR Far East Asia	USD/MT	600 - 630	590 - 620	-10.00	15 Mar 2025

## Asia PTA prices decline this week

PTA prices in the Asia have experienced a decrease, as reported by Global Market Plasticupdates analysts.

The decline in across Asia PTA prices is attributed to bearish buying sentiment in the region.

India : PTA prices were evaluated at the USD 690-720/mt CFR levels, marking a decline of USD -20/mt compared to the previous week.

Far East Asia : PTA prices were evaluated at the USD 600-630/mt CFR levels, reflecting a decrease of USD -20/mt compared to the previous week.

Southeast Asia : PTA prices where evaluated at the USD 620-650/mt CFR levels, showing a decrease of USD -20/mt compared to the previous week.

## Asia MEG prices see mixed sentiment this week

MEG prices in the Asia have experienced a mixed sentiment this week, according to the analysis by Global Market Plasticupdates analysts.

The mixed sentiment in the Asia MEG prices is attributed to weak demand, varied price expectations, and ongoing supply uncertainties.

SEA : MEG prices were evaluated at the USD 500-530/mt CFR levels, marking a decline of USD -10/mt compared to previous week.

China : MEG prices were evaluated at the USD 500-530/mt CFR levels, showing no change compared to previous week.

## US PTA prices remain stable this week

The analysts from Global market Plasticupdates reported that PTA prices in the US remained flat during the week.

The stability in US PTA prices is attributed to low trading activity and weak demand.

FD US Gulf PTA prices were evaluated at the USD 1294.5-1295/mt levels, showing no change compared to the previous week.

## Europe MEG prices increase this week

MEG prices in the Europe have experienced a increase, according to the analysis by Global Market Plasticupdates analysts.

The gain in Europe MEG prices is attributed to constrained supply due to limited offers from sellers, with suppliers prioritizing inventory management ahead of March and the upcoming U.S. turnaround season.

FD North West Europe MEG prices were evaluated at the Euro 690-720/mt levels, indicating a substantial increase of Euro +50/mt compared to the previous week.

## Europe PTA prices continue to be stable this week

The analysts from Global Market Plasticupdates reported that PTA prices in the Europe remained flat during the week.

The stability in Europe PTA prices is attributed to fluctuating downstream demand and supply constraints.

FD North West Europe PTA prices were evaluated at the Euro 730-760/mt levels, showing no change week on week.

# Indian Refiners Shift to Latin America, Africa Amid Russian Oil Supply Concerns

India's crude oil imports from Latin America and Africa rose in February as refiners sought alternatives due to tighter U.S. sanctions on Russia. Russian oil imports dropped 3% to 1.54 million barrels per day, reducing its share in India's crude purchases to the lowest since January 2024.

Meanwhile, imports from Africa surged to 330,000 bpd, and South American supplies jumped 60% to 453,600 bpd. The shift reflects

India's strategy to diversify oil sources amid geopolitical uncertainties.

## Plastic Updates: Open Market Prices for 15th March 2025

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
PET							
PET	90.5	91.25	92.25	92	91.5	92	91.5

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