

## **PUBLISHER**

Plastic Updates

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## **Overview**

### **Product Insights**

- Asia PET prices remain stable this week
- US PET prices remain stable this week
- Europe PET prices increase this week
- Asia PTA prices see mixed sentiment this week
- Asia MEG prices remain stable this week
- US PTA prices continue to be stable this week
- Europe PTA prices decline this week
- Europe MEG prices decline this week

### **Global Polymer Insights**

- Indorama Restarts PET Plant in Brazil After Maintenance, Eyes 550,000 mt/year Capacity
- India's State-Run Refiners to Order 10 Locally Built Tankers Worth \$600 Million
- Indian Oil, BPCL, and HPCL Join Hands to Boost Domestic Fuel Shipping with New Tankers



| Polyethylene Terephthalate (PET) Weekly - Far East Asia / South East Asia / South Asia Prices |        |                             |                    |                           |              |
|---|--------|-----------------------------|--------------------|---------------------------|--------------|
| Product   | Unit   | Previous Price<br>Min - Max | Price<br>Min – Max | Change Price<br>Min / Max | Price Date   |
| PET Bottle CFR India  | USD/MT | 820 - 850                   | 820 -850           | 00.00                     | 11 June 2025 |
| PET Bottle FOB South East Asia  | USD/MT | 830 - 860                   | 830 - 860          | 00.00                     | 11 June 2025 |
| PET Bottle FOB North East Asia  | USD/MT | 760 - 790                   | 760 -790           | 00.00                     | 11 June 2025 |
| PET Bottle CFR Bangladesh   | USD/MT | 840 - 870                   | 840 - 870          | 00.00                     | 11 June 2025 |
| PET Bottle CFR Sri Lanka  | USD/MT | 870 - 900                   | 870 - 900          | 00.00                     | 11 June2025  |
| PET Bottle CFR Pakistan   | USD/MT | 880 - 910                   | 880 - 910          | 00.00                     | 11 June 2025 |

## Asia PET prices remain stable this week

The analysts from Global Market Plasticupdates reported that PET prices in the Asian region remained flat during the week.

The stability in Asia PET prices is attributed to a balance between steady supply and demand, sellers’ reluctance to cut prices, and offsetting effects of lower feedstock costs and higher freight rates.

India : PET prices were evaluated at the USD 820-850/mt CFR levels, showing no change from the previous week.

FOB North East Asia : PET bottle grade prices were evaluated at USD 760-790/mt levels, maintain stability compared to the previous week.

FOB South East Asia : PET bottle grade prices were evaluated at the USD 830-860/mt levels, remaining unchanged compared to the previous week.

| Polyethylene Terephthalate (PET) Weekly- USA Prices |        |                             |                    |                           |              |
|---|--------|-----------------------------|--------------------|---------------------------|--------------|
| Product   | Unit   | Previous Price<br>Min - Max | Price<br>Min – Max | Change Price<br>Min / Max | Price Date   |
| PET Bottle CFR West Coast                           | USD/MT | 1180 - 1210                 | 1180 - 1210        | 00.00                     | 14 June 2025 |

## US PET prices remain stable this week

PET export prices inThe analysts from Global Market Plasticupdates reported that PET prices in the US remained flat during the week.

The stability in US PET prices is attributed to cautious buying amid rising global freight costs and supply uncertainties.

PET export prices were evaluated at the USD 1180-1210/mt levels, showing no change compared to the previous week.



| Polyethylene Terephthalate (PET) Weekly- Europe Prices |        |                            |                    |                           |              |
|--|--------|----------------------------|--------------------|---------------------------|--------------|
| Product  | Unit   | Previous Price<br>Min -Max | Price<br>Min – Max | Change Price<br>Min / Max | Price Date   |
| PET Bottle FD NWE                                      | EUR/MT | 930 - 960                  | 940-970            | +10.00                    | 14 June 2025 |

## Europe PET prices increase this week

PET prices in the Europe have experienced increase, as reported by Global Market Plasticupdates analysts.

The price gain in Europe PET prices is attributed to elevated offers from international suppliers.

FD North West Europe PET prices were evaluated at the Euro 940-970/mt levels, indicating a increase of Euro +10/mt compared to the previous week.

| Polyethylene Terephthalate (PET) Weekly- Middle East Prices |        |                             |                    |                          |             |
|---|--------|-----------------------------|--------------------|--------------------------|-------------|
| Product   | Unit   | Previous Price<br>Min - Max | Price<br>Min – Max | Change Price<br>Min /Max | Price Date  |
| PET Bottle CFR Middle East                                  | USD/MT | 835 - 875                   | 835 - 875          | 00.00                    | 9 June 2025 |

| PTA/MEG Weekly - International Prices |        |                             |                    |                           |              |
|---------------------------------------|--------|-----------------------------|--------------------|---------------------------|--------------|
| Product                               | Unit   | Previous Price<br>Min - Max | Price<br>Min – Max | Change Price<br>Min / Max | Price Date   |
| PTA FOB US Gulf                       | USD/MT | 1288.5 – 1289               | 1288.5 - 1289      | 00.00                     | 14 June 2025 |
| MEG FD NWE                            | EUR/MT | 600 – 630                   | 590 - 620          | -10.00                    | 14 June 2025 |
| PTA FD NWE                            | EUR/MT | 660 - 690                   | 650 - 680          | -10.00                    | 14 June 2025 |
| PTA CFR India                         | USD/MT | 670 - 700                   | 650 – 680          | -20.00                    | 14 June 2025 |
| MEG CFR China                         | USD/MT | 470 - 500                   | 470 - 500          | 00.00                     | 14 June 2025 |
| MEG CFR South East Asia               | USD/MT | 480 - 510                   | 480 - 510          | 00.00                     | 14 June 2025 |
| PTA CFR South East Asia               | USD/MT | 600 - 630                   | 610- 640           | +10.00                    | 14 June 2025 |
| PTA CFR Far East Asia                 | USD/MT | 580 - 610                   | 590 - 620          | +10.00                    | 14 June2025  |

## Asia PTA prices see mixed sentiment this week

PTA prices in the Asia region have experienced a mixed sentiment this week, according to the analysis by Global Market Plasticupdates analysts.

The mixed sentiment in Asia PTA prices is attributed to strong buying interest supporting prices, while weakening PX feedstock values exert downward pressure.

India : PTA prices were evaluated at the USD 650-680/mt CFR levels, marking a decline of USD -20/mt compared to the previous week.

SEA : PTA price were evaluated at the USD 610-640/mt CFR levels, indicating a increase of USD +10/mt compared to the previous week.



FEA : PTA prices were evaluated at the USD 590-620/mt CFR levels, showing an increase of USD +10/mt compared to the previous week.

## **Asia MEG prices remain stable this week**

The analysts from Global Market Plasticupdates reported that MEG prices in the Asia region remained flat during the week.

The stability in across Asia region MEG prices is attributed to subdued buying momentum and stable feedstock ethylene prices.

China : MEG prices were evaluated at the USD 470-500/mt CFR levels, showing no change compared to previous week.

SEA : MEG prices were evaluated at the USD 480-510/mt CFR levels, maintain stability compared to the previous week.

## **US PTA prices continue to be stable this week**

The analysts from Global market Plasticupdates reported that PTA prices in the US remained flat during the week.

The stability in US PTA prices is attributed to subdued market activity and economic uncertainties.

FD US Gulf PTA prices were evaluated at the USD 1288.5-1289/mt levels, showing no change compared to the previous week.

## **Europe PTA prices decline this week**

PTA prices in the Europe have experienced a decrease, according to the analysis by Global market Plasticupdates analysts.

The decline in Europe PTA prices is attributed to weak downstream demand, subdued PET resin usage, and persistent market softness despite stable supply.

FD North West Europe PTA prices were evaluated at Euro 650-680/mt levels, marking a decline of Euro -10/mt compared to the previous week.

## **Europe MEG prices decline this week**

MEG prices in the Europe have experienced a decrease, according to the analysis by Global market Plasticupdates analysts.

The decline in Europe MEG prices is attributed to weak downstream demand and oversupplied market conditions amid slow activity in key sectors.

FD North West Europe MEG prices were evaluated at Euro 590-620/mt levels, marking a decline of Euro -10/mt compared to the previous week.

## **PLANT NEWS : Indorama**

A Plasticupdates source reported that Indorama has restarted its Polyethylene terephthalate (PET) plant in Ipojuca, Brazil, in early June 2025, after shutting it in early May 2025, for maintenance. The plant has a production capacity of 550,000 mt/year.



# India’s \$600 Million Push to Boost Domestic Fuel Shipping with Locally Built Tankers

India’s top state-run refiners Indian Oil, BPCL, and HPCL plan to jointly order 10 medium-range tankers to transport refined fuels domestically, supporting the government’s effort to grow the local shipbuilding industry.

The vessels, each with a capacity of 50,000 to 60,000 deadweight tons, are expected by 2028. Refiners are seeking government aid to offset higher costs compared to chartering foreign ships.

## RIL prices w.e.f. 13th June 2025

PET : Up by Rs. 2.5/Kg

## Plastic Updates: Open Market Prices for 14th June 2025

| Products | Mumbai | Delhi | Kolkata | Hyderabad | Bangalore | Ahmedabad | Chennai |
|----------|--------|-------|---------|-----------|-----------|-----------|---------|
| PET      |        |       |         |           |           |           |         |
| PET      | 83.75  | 84.5  | 85.5    | 85.25     | 84.75     | 87.25     | 84.75   |



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