

PUBLISHER

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Polyethylene Terephthalate (PET) Weekly - Far East Asia / South East Asia / South Asia Prices					
Product	Unit	PreviousPrice Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PET Bottle CFR India	USD/MT	870 - 900	890 - 920	+20.00	09 Oct 2024
PET Bottle FOB South East Asia	USD/MT	910 - 940	920 - 950	+10.00	09 Oct 2024
PET Bottle FOB North East Asia	USD/MT	820 - 850	850 - 880	+30.00	09 Oct 2024
PET Bottle CFR Bangladesh	USD/MT	960 - 990	940 - 970	-20.00	09 Oct 2024
PET Bottle CFR Sri Lanka	USD/MT	960 - 990	950 - 980	-10.00	09 Oct 2024
PET Bottle CFR Pakistan	USD/MT	980 - 1010	990 - 1020	+10.00	09 Oct 2024

Asia PET Prices increase this week

PET prices in Asia have seen a Increase, according to reports from Global Market Plasticupdates analysts.

This price gain in prices is attributed to improved macroeconomic projections and higher supplier offers in China, along with increased prices from Reliance Industries in India and higher import offers in Pakistan.

India : PET prices were evaluated at USD 890-920/mt CFR levels , indicating a increase of USD +20/mt compared to the previous week.

FOB North East Asia : PET bottle grade prices were evaluated at USD 850-880/mt, showing a significant increase of USD +30/mt compared to the previous week.

FOB South East Asia : PET bottle grade prices were evaluated at USD 920-950/mt, experiencing a increase of USD +10/mt compared to the previous week.

Polyethylene Terephthalate (PET) Weekly- USA Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PET Bottle CFR West Coast	USD/MT	1270 - 1300	1270 - 1300	00.00	12 Oct 2024

US PET Prices remain stable this week

The analysts from Global Market Plasticupdates reported that PET prices in the US remained flat during the week.

The stability in PET prices is attributed to stagnant demand amid ongoing economic challenges. PET export prices were evaluated at the USD 1270-1300/mt , remaining constant compared to the previous week.

Polyethylene Terephthalate (PET) Weekly- Europe Prices					
Product	Unit	PreviousPrice Min -Max	Price Min – Max	Change Price Min / Max	Price Date
PET Bottle FD NWE	EUR/MT	1060 - 1090	1060 - 1090	00.00	12 Oct 2024

Europe PET Prices remain stable this week

The analysts from Global Market Plasticupdates reported that PET prices in the Europe remained flat during the week.

The stability of PET prices in Europe this week is attributed to ongoing market challenges and increased supply.

North West Europe PET prices

Assessed at Euro 1060-1090/mt, Showing no change compared to the previous week.

Polyethylene Terephthalate (PET) Weekly- Middle East Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min /Max	Price Date
PET Bottle CFR Middle East	USD/MT	955 - 985	935 - 965	-20.00	07 Oct 2024

PTA/MEG Weekly - International Prices					
Product	Unit	Previous Price Min - Max	Price Min - Max	Change Price Min / Max	Price Date
PTA FOB US Gulf	USD/MT	1300.5 - 1301	1300.5 - 1301	00.00	12 Oct 2024
MEG FD NWE	EUR/MT	590 - 620	590 - 620	00.00	12 Oct 2024
PTA FD NWE	EUR/MT	690 - 720	700 - 730	+10.00	12 Oct 2024
PTA CFR India	USD/MT	670 - 700	700 - 730	+30.00	12 Oct 2024
MEG CFR China	USD/MT	520 - 550	530 - 560	+10.00	12 Oct 2024
MEG CFR South East Asia	USD/MT	530 - 560	530 - 560	00.00	12 Oct 2024
PTA CFR South East Asia	USD/MT	670 - 700	650 - 680	-20.00	12 Oct 2024
PTA CFR Far East Asia	USD/MT	650 - 680	640 - 670	-10.00	12 Oct 2024

Asia MEG & PTA Prices see mixed sentiment this week

MEG & PTA prices in the Asia have experienced a mixed sentiment this week, according to the analysis by Global Market

Plasticupdates analysts.

The mixed sentiment in the market can be attributed to uncertain demand, fluctuating global supply dynamics, and variations in pricing trends.

CFR India PTA prices were evaluated at the USD 700-730/mt levels,indicating a increase of USD +30/mt compared to the previous week.

CFR China MEG prices were evaluated at the USD 530-560/mt levels, Indicating a Increase of USD +10/mt compared to previous week.

CFR SEA MEG prices were evaluated at the USD 530-560/mt levels, Showing no change compared to previous week.

CFR SEA PTA price were evaluated at the USD 650-680/mt levels, reflecting a decline of USD -20/mt compared to the previous week.

CFR FEA PTA prices were evaluated at the USD 640-670/mt levels, marking a decline of -10/mt compared to the previous week.

US PTA Prices remain stable this week

The analysts from Global Market Plasticupdates reported that PTA prices in the US remained flat during the week.

The stability in PTA prices in the US is attributed to subdued market demand.

FD US Gulf PTA prices were evaluated at USD 1300.5-1301/mt levels, showing no change compared to the previous week.

Europe PTA prices Increase this week

PTA prices in the Europe have experienced a Increase , according to the analysis by Global Market Plasticupdates analysts.

The gain is attributed to improved demand in the market.

FD North West Europe PTA prices evaluated at Euro 700-730/mt levels indicating a increase of Euro +10/mt compared to the previous week.

Europe MEG Prices remain stable this week

The analysts from Global Market Plasticupadates reported that MEG prices in the Europe remained flat during the week.

The Stability in prices was attributed to steady demand amid anticipated recovery and stable trading conditions.

FD North West Europe MEG prices were evaluated at Euro 590-620/mt levels, Showing no change compared to the previous week.

Libya's Oil Surge: Production Hits 1.13 Million Bpd After Crisis Resolution

Libya has boosted crude oil production to 1,133,133 barrels per day after resolving a political standoff that halted operations for over a month.




The country aims to reach pre-crisis levels of 1.2 million bpd soon. Full output resumed on October 3, with Sharara, the largest oilfield, producing 240,000 bpd.

India Takes Bold Step: 1 Million Sq Km of 'No-Go' Area Cleared for Oil Exploration

India has opened 1 million square kilometers of previously restricted “no-go” areas for oil and gas exploration, as announced by Petroleum Minister Hardeep Singh Puri.

This move aims to attract global investors through flexible terms under the Open Acreage Licensing Policy.

Puri highlighted India's significant energy demand, which is expected to contribute 25% to the global increase in energy consumption over the next two decades.

 RIL prices w.e.f 8 th October 2024: PET : Up by Rs. 2/Kg	 Chirpal prices w.e.f 8 th October 2024: PET : Up by Rs. 2/Kg
 IOCL prices w.e.f 12 th October 2024: PTA : Up by Rs. 0.10/Kg MEG : Up by Rs. 1.20/Kg	

Plastic Updates: Open Market Prices for 11th October 2024

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
PET							
PET	91.5	92.25	93.25	93	92.5	93	92.5

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