

## **PUBLISHER**

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### **Global Polymer Insights**

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- Saudi Arabian Producer Offers PET at USD 980/mt for North Africa
- Indian Oil, Bharat Petroleum Boost US Crude Imports by 34% Record 11.2 Million Barrels to Arrive in June Diversifying Energy Sources Amid Trade Talks US Crude Oil Export India Hit New High

Polyethylene Terephthalate (PET) Weekly - Far East Asia / South East Asia / South Asia Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PET Bottle CFR India	USD/MT	730 - 760	730 -760	00.00	7 May 2025
PET Bottle FOB South East Asia	USD/MT	790 - 820	790 - 820	00.00	7 May 2025
PET Bottle FOB North East Asia	USD/MT	690 - 720	690 -720	00.00	7 May 2025
PET Bottle CFR Bangladesh	USD/MT	780 - 810	790 - 820	+10.00	7 May 2025
PET Bottle CFR Sri Lanka	USD/MT	820 - 850	830 - 860	+10.00	7 May 2025
PET Bottle CFR Pakistan	USD/MT	850 - 880	850 - 880	00.00	7 May 2025

## Asia PET prices increase in Southeast Asia and North East Asia, Remain steady in India this week

PET prices increase in southeast Asia and North East Asia, Remain steady in India, according to the analysis by Global Market plasticupdates analysts.

The gain in Southeast Asia and North East Asia PET prices is attributed to sluggish export demand, buyer resistance to elevated offer levels, and a tightening supply outlook prompting cautious trading, while price stability in India is due to measured domestic procurement, anticipation of policy shifts, and steady inflows from Chinese suppliers maintaining market equilibrium.

India : PET prices were evaluated at the USD 730-760/mt CFR levels, showing no change compared to the previous week.

FOB North East Asia : PET bottle grade prices were evaluated at the USD 710-740/mt levels, indicating a increase of USD +20/mt compared to the previous week.

FOB South East Asia : PET bottle grade prices were evaluated at the USD 800-830/mt levels, showing a increase of USD +10/mt compared to the previous week.

Polyethylene Terephthalate (PET) Weekly- USA Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PET Bottle CFR West Coast	USD/MT	1200 - 1230	1200 - 1230	00.00	10 May 2025

## US PET prices continue to be stable this week

The analysts from Global Market Plasticupdates reported that PET prices in the US remained flat during the week.

The stability in US PET prices is attributed to muted market activity and ongoing trade uncertainty.

PET export prices were evaluated at the USD 1200-1230/mt levels, showing no change week on week.

## Polyethylene Terephthalate (PET) Weekly- Europe Prices

Product	Unit	Previous Price Min -Max	Price Min – Max	Change Price Min / Max	Price Date
PET Bottle FD NWE	EUR/MT	960 - 990	920-950	--40.00	10 May 2025

## Europe PET prices decline this week

PET prices in the Europe have experienced decrease, as reported by Global Market Plasticupdates analysts.

The decline in Europe PET prices is attributed to weak demand, expected import volumes, and logistical delays.

North West Europe PET prices were evaluated at the Euro 920-950/mt, marking a substantial decline of Euro -40/mt compared to the previous week.

## PTA/MEG Weekly - International Prices

Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PTA FOB US Gulf	USD/MT	1294.5 – 1295	1294.5 - 1295	00.00	10 May2025
MEG FD NWE	EUR/MT	660 - 690	660 - 690	00.00	10 May2025
PTA FD NWE	EUR/MT	620 - 650	620 - 650	00.00	10 May2025
PTA CFR India	USD/MT	640 - 610	640 - 610	00.00	10May2025
MEG CFR China	USD/MT	450 - 480	460 - 490	+10.00	10May2025
MEG CFR South East Asia	USD/MT	460 - 490	460 - 490	00.00	10May2025
PTA CFR South East Asia	USD/MT	560 - 590	590- 620	+30.00	10May 2025
PTA CFR Far East Asia	USD/MT	540 - 570	560 - 590	+20.00	10May2025

## Asia PTA & MEG Prices see mixed sentiment this week

PTA and MEG prices in the Asia have experienced a mixed sentiment this week, according to the analysis by Global Market Plasticupdates analysts.

The mixed sentiment in Asia PTA and MEG prices is attributed to strong buying interest and firmer feedstock costs on one hand, and weak demand alongside softer upstream values on the other.

India : PTA prices were evaluated at the USD 610-640/mt CFR levels, showing no change from the previous week.

SEA : PTA price were evaluated at the USD 590-620/mt CFR levels, indicating a substantial increase of USD +30/mt compared to the previous week.

FEA : PTA prices were evaluated at the USD 560-590/mt CFR levels, showing a significant increase of USD +20/mt compared to the previous week.

China : MEG prices were evaluated at the USD 460-490/mt CFR levels, indicating a increase of USD +10/mt compared to previous week.

## US PTA prices continue to be stable this week

The analysts from Global market Plasticupdates reported that PTA prices in the US remained flat during the week.

The stability in US PTA prices is attributed to low trading activity and economic uncertainties.

FD US Gulf PTA prices were evaluated at the USD 1294.5-1295/mt levels, showing no change week on week.

## Europe PTA prices remain stable this week

The analysts from Global Market Plasticupdates reported that PTA prices in the Europe remained flat during the week.

The stability in Europe PTA prices is attributed to mixed downstream demand and stable feedstock costs despite softening PET market conditions.

FD North West Europe PTA prices remained unchanged at the Euro 620-650/mt levels compared to the previous week.

## Europe MEG prices remain stable this week

The analysts from Global Market Plasticupdates reported that MEG prices in the Europe remained flat during the week.

The stability in Europe MEG prices is attributed to low trading activity and minimal demand due to public holidays and a subdued market outlook.

FD North West Europe MEG prices were evaluated at Euro 660-690/mt levels, showing no change from the previous week.

## PLANT NEWS :- Lianyungang Petrochemical

A PlasticUpdates source reported that Lianyungang Petrochemical is planning to shut its Monoethylene Glycol (MEG) unit in Xuwei, China for maintenance in the second half of May.

The unit has a production capacity of 910,000 mt/year.

## Heard : A Saudi Arabian producer offered its PET for North African Market

PET : USD 980/mt

Shipment Date : May 2025

# India Taps U.S. Crude Surge to Gain Edge in Trump-Era Trade Talks

India increased U.S. crude imports by 34% in April, following a 67% jump in March, as trade talks with President Trump continue.

State refiners like Indian Oil and Bharat Petroleum are leading the effort to ease tariff pressure and diversify energy sources.

A record 11.2 million barrels of U.S. oil are set to arrive in June. Analysts say India is using energy imports as a strategic tool to gain leverage in tariff negotiations, a move echoed by other Asian countries.

## Plastic Updates: Open Market Prices for 10th May 2025

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
PET							
PET	81.25	82	83	82.75	82.25	82.75	82.25
EVA 18%	120.5	120.5	121.75	121.75	121.25	121.5	122.75
PC 2407	159.5	161.5	163	161.5	162.25	161.75	162.75

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