

PUBLISHER

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Polyethylene Terephthalate (PET) Weekly - Far East Asia / South East Asia / South Asia Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PET Bottle CFR India	USD/MT	870 - 900	870 - 900	00.00	04 Dec 2024
PET Bottle FOB South East Asia	USD/MT	880 - 910	880 - 910	00.00	04 Dec 2024
PET Bottle FOB North East Asia	USD/MT	780 - 810	780 - 810	00.00	04 Dec 2024
PET Bottle CFR Bangladesh	USD/MT	900 - 930	900 - 930	00.00	04 Dec 2024
PET Bottle CFR Sri Lanka	USD/MT	920 - 950	920 - 950	00.00	04 Dec 2024
PET Bottle CFR Pakistan	USD/MT	940 - 970	940 - 970	00.00	04 Dec 2024

Asia PET prices remain stable this week

The analysts from Global market Plasticupdates reported that PET prices in the Asian region remained flat during the week.

The stability in the PET market is attributed to tepid demand, weakened regional market fundamentals, and dampened market sentiment due to the strengthening US dollar and global energy market uncertainty.

India : PET Prices were evaluated at USD 870- 900/mt levels, showing no change week on week.

FOB North East Asia : PET Bottle Grade prices were evaluated at USD 780-810/mt levels, maintain stability from the previous week.

FOB South East Asia : PET Bottle Grade prices were evaluated at USD 880-910/mt levels, showing unchanged from the previous week.

PLANT NEWS :- Shenghong Refining and Chemical

A Plasticupdates source reported that Shenghong Refining and Chemical has shut down one of its 1.9 Million Tons/Year

Monoethylene Glycol (MEG) Units located in Lianyungang, Jiangsu, China.

Polyethylene Terephthalate (PET) Weekly- USA Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PET Bottle CFR West Coast	USD/MT	1230 - 1260	1230 - 1260	00.00	07 Dec 2024

US PET prices remain stable this week

The analysts from Global market Plasticupdates reported that PET prices in the US remained flat during the week.

The stability in PET prices is attributed to weak demand fundamentals.

PET export prices were evaluated at the USD 1230-1260/mt levels, showing no change compared to the previous week.

Polyethylene Terephthalate (PET) Weekly- Europe Prices					
Product	Unit	PreviousPrice Min -Max	Price Min – Max	Change Price Min / Max	Price Date
PET Bottle FD NWE	EUR/MT	1010 - 1040	1010 - 1040	00.00	07 Dec 2024

Europe PET Prices remain stable this week

The analysts from Global market Plasticupdates reported that PET prices in the Europe remained flat during the week.

The stability of PET prices in Europe this week is attributed to steady purchase trends and sufficient supply.

North West Europe PET prices

Assessed at Euro 1010-1040/mt, showing no change compared to the previous week.

Polyethylene Terephthalate (PET) Weekly- Middle East Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min /Max	Price Date
PET Bottle CFR Middle East	USD/MT	865 - 895	865 - 895	00.00	02 Dec 2024

Saudi Arabian Producer offered its Products for KSA Market:

PET : USD 1055/mt

Shipment Date: December '24.

A Saudi Arabian producer offered its PET for North African Market :

PET : USD 1065/mt

Shipment Date : December'24

A Saudi Arabian producer offered its SAN for North African Market :

SAN : USD 1750/mt

Shipment Date : December'24

PTA/MEG Weekly - International Prices					
Product	Unit	PreviousPrice Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PTA FOB US Gulf	USD/MT	1284.5 - 1285	1284.5 - 1285	00.00	07 Dec 2024
MEG FD NWE	EUR/MT	570 - 600	560 - 590	-10.00	07 Dec 2024
PTA FD NWE	EUR/MT	700 - 730	690 - 720	-10.00	07 Dec 2024
PTA CFR India	USD/MT	670 - 700	660 - 690	-10.00	07 Dec 2024
MEG CFR China	USD/MT	500 - 530	500 - 530	00.00	07 Dec 2024
MEG CFR South East Asia	USD/MT	510 - 540	510 - 540	00.00	07 Dec 2024
PTA CFR South East Asia	USD/MT	600 - 630	600 - 630	00.00	07 Dec 2024
PTA CFR Far East Asia	USD/MT	580 - 610	580 - 610	00.00	07 Dec 2024

Asia MEG & PTA prices see mixed sentiment this week

MEG & PTA prices in the Asia have experienced a mixed sentiment this week, according to the analysis by Global market

Plasticupdates analysts.

The mixed sentiment in the market can be attributed to uncertain demand, fluctuating global supply dynamics, and variations in pricing trends.

CFR India PTA prices were evaluated at the USD 660-690/mt levels, marking decline of USD -10/mt compared to the previous week.

CFR China MEG prices were evaluated at the USD 500-530/mt levels, maintain stability week on week.

CFR SEA MEG prices were evaluated at the USD 510-540/mt levels, showing no change compared to previous week.

CFR SEA PTA price were evaluated at the USD 600-630/mt levels, maintain stability compared to the previous week.

CFR FEA PTA prices were evaluated at the USD 580-610/mt levels, showing no change compared to the previous week.

US PTA prices remain stable this week

The analysts from Global market Plasticupdates reported that PTA prices in the US remained flat during the week.

The stability in US PTA prices is attributed to weak demand and subdued market conditions.

FD US Gulf PTA prices were evaluated at USD 1284.5-1285/mt levels, showing no change compared to the previous week.

Europe PTA prices decline this week

PTA prices in the Europe have experienced a decline , according to the analysis by Global Market Plasticupdates analysts.

The decline is attributed to tepid buying sentiment.

FD North West Europe PTA prices remained unchanged at Euro 690-720/mt levels marking a decline of Euro -10/mt compared to the previous week.

Europe MEG prices decline this week

MEG prices in the Europe have experienced a decline, according to the analysis by Global market Plasticupdates analysts.

The decline in MEG Prices is attributed to an oversupply in the market and weakened demand.

FD North West Europe MEG prices were evaluated at Euro 560-590/mt levels, marking a decline of Euro -10/mt compared to the previous week.

India Explores Collaboration with Kuwait Petroleum for Strategic Reserves

India is expanding its strategic petroleum reserves to enhance energy security, especially during geopolitical disruptions. As part of this initiative, India is exploring the possibility of Kuwait Petroleum Company (KPC) storing crude in its underground caverns.

This collaboration is part of the second phase of India's reserve expansion plan, which aims to increase energy security. Saudi

Aramco and ADNOC have also been notified about the opportunity to join this initiative.

 IOCL prices w.e.f 7th December 2024:

PTA : Roll Over

MEG : Up by Rs. 0.80/Kg

Plastic Updates : Open Market Prices for 7th December 2024

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
PET							
PET	88.75	89.5	90.5	90.25	89.75	90.25	89.75

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