

PUBLISHER

Plastic Updates

www.plasticupdates.com

E-mail: info@plasticupdates.com

Plastic Updates makes every effort to ensure that the information displayed on this web site is accurate and complete, however it is not liable for any errors, inaccuracies, or omissions. Most of the information is liable to change without any intimation or notice. Plastic Updates will not be responsible for any decisions made based on the information provided on this web site.

COPYRIGHT©2023.

WWW.PLASTICUPDATES.COM. ALL RIGHTS RESERVED. PLASTIC UPDATES MAKES NO WARRANTIES AS TO THE ACCURACY OF INFORMATION, OR RESULTS TO BE OBTAINED FROM USE. NO PORTION OF THIS PUBLICATION MAY BE PHOTOCOPIED, REPRODUCED, RETRANSMITTED, PUT INTO A COMPUTER SYSTEM OR OTHERWISE REDISTRIBUTED WITHOUT PRIOR WRITTEN AUTHORIZATION FROM PLASTIC UPDATES.

License and copyright: Kindly note that the Plastic Updates fee structure is applicable for individual (single user access) or corporate (multi user access) usage depending on the payment option selected by the subscriber. The subscriber is prohibited from making any secondary distribution of www.plasticupdates.com information without prior written permission of the Plastic Updates management. The subscriber's user agreement prohibits forwarding e-mail publications to unauthorized users without the prior written authorization of Plastic Updates Printing and distributing copies of the e-mail to unauthorized users is also prohibited.

Overview

Product Insights

- Asia PET Prices increase in NEA , Remain Steady in India and South East Asia this week
- US PET Prices decline this week
- European PET prices decrease this week
- Asia PTA and MEG Prices increase this week
- US PTA Prices decline this week
- Europe MEG & PTA Prices remain stable this week

Global Polymer Insights

- Malaysia Boosts Oil Drilling in Disputed South China Sea Despite Chinese Pressure
- HNEC Puyang has successfully restarted its MEG unit following scheduled maintenance.
- Saudi Arabian Producer offered its Products for KSA Market
- Saudi Arabian Producer offered its Products for North African Market

Polyethylene Terephthalate (PET) Weekly - Far East Asia / South East Asia / South Asia Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PET Bottle CFR India	USD/MT	870 - 900	870 - 900	00.00	01 Oct 2024
PET Bottle FOB South East Asia	USD/MT	910 - 940	910 - 940	00.00	01 Oct 2024
PET Bottle FOB North East Asia	USD/MT	790 - 820	820 - 850	+30.00	01 Oct 2024
PET Bottle CFR Bangladesh	USD/MT	960 - 990	960 - 990	00.00	01 Oct 2024
PET Bottle CFR Sri Lanka	USD/MT	960 - 990	960 - 990	00.00	01 Oct 2024
PET Bottle CFR Pakistan	USD/MT	980 - 1010	980 - 1010	00.00	01 Oct 2024

Asia PET Prices increase in NEA , Remain Steady in India and South East Asia this week

PET Prices increase in North East Asia , Remain Steady in India and South East Asia , according to the analysis by Global Market plasticupdates analysts.

The price gain in NEA is attributed to higher upstream feedstock rates and bullish MEG futures, along with buyers replenishing inventories ahead of the Chinese Golden Week holiday, while price stability in Southeast Asia and India is attributed to steady downstream demand and a lack of significant market changes.

PET Prices in India (CFR Levels) evaluated at USD 870-900/mt levels, showing no change from the previous week.

FOB North East Asia PET Bottle Grade Prices evaluated at USD 860-890/mt levels, indicating a increase of USD +30/mt compared to the previous week.

FOB South East Asia Bottle Grade PET Prices evaluated at USD 910-940/mt levels, Unchanged from the previous week.

PLANT NEWS :- HNEC Puyang

A Plasticupdates source reported that HNEC Puyang has successfully restarted its MEG unit following scheduled maintenance.

Located in Puyang, China, the unit boasts an annual production capacity of 200,000 tons.

Polyethylene Terephthalate (PET) Weekly- USA Prices

Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PET Bottle CFR West Coast	USD/MT	1310 - 1340	1270 - 1300	-40.00	05 Oct 2024

US PET Prices decline this week

PET export prices in the US have experienced a decrease, as reported by Global Market Plasticupdates analysts.

The decline in PET prices in the US is attributed to surplus supplies and slowed market activity, with seasonal demand not anticipated to emerge.

PET export prices rose to USD 1270-1300/mt, marking a decrease of USD -40/mt compared to the previous week.

Polyethylene Terephthalate (PET) Weekly- Europe Prices

Product	Unit	PreviousPrice Min -Max	Price Min – Max	Change Price Min / Max	Price Date
PET Bottle FD NWE	EUR/MT	1080 - 1110	1060 - 1090	-20.00	05 Oct 2024

European PET prices decrease this week

PET prices in the Europe have experienced decrease, as reported by Global Market Plasticupdates analysts.

The price decline is attributed to falling feedstock prices and a growing competitiveness of virgin PET, while weak end-user demand has led to cautious inventory management.

North West Europe PET prices

Assessed at Euro 1060-1090/mt, marking a decline of Euro -20/mt compare to the previous week.

Polyethylene Terephthalate (PET) Weekly- Middle East Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min /Max	Price Date
PET Bottle CFR Middle East	USD/MT	935 - 965	955 - 985	+20.00	30 Sep 2024

Saudi Arabian Producer offered its Products for KSA Market:

PET : USD 1115/mt

Shipment Date: October '24.

Saudi Arabian Producer offered its Products for North African Market:

PET : Euro 1140/mt

Shipment Date: October '24.

PTA/MEG Weekly - International Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
PTA FOB US Gulf	USD/MT	1360.5 –1390.5	1300.5 - 1301	-89.50	05 Oct 2024
MEG FD NWE	EUR/MT	590 - 620	590 - 620	00.00	05 Oct 2024
PTA FD NWE	EUR/MT	690 - 720	690 - 720	00.00	05 Oct 2024
PTA CFR India	USD/MT	660 - 690	670 - 700	+10.00	05 Oct 2024
MEG CFR China	USD/MT	500 - 530	520 - 550	+20.00	05 Oct 2024
MEG CFR South East Asia	USD/MT	510 - 540	530 - 560	+20.00	05 Oct 2024
PTA CFR South East Asia	USD/MT	640 - 670	670 - 700	+30.00	05 Oct 2024
PTA CFR Far East Asia	USD/MT	620 - 650	650 - 680	+30.00	05 Oct 2024

Asia PTA and MEG Prices increase this week

PTA and MEG prices in the Asia have experienced a increase, as reported by Global Market Plasticupdates analysts.

The gain in PTA and MEG prices in the Asia is attributed to improved regional demand trends.

CFR India PTA prices were assessed at the USD 670-700/mt levels, showing an increase of (+10/mt) from the previous week.

CFR Far East Asia PTA prices were assessed at the USD 650-680/mt levels, showing an increase of (+30/mt) from the previous week.

CFR China MEG prices were assessed at the USD 520-550/mt levels, showing an increase of (+20/mt) from the previous week.

CFR SEA PTA prices were assessed at the USD 670-700/mt levels, showing an increase of (+30/mt) from the previous week.

CFR SEA MEG prices were assessed at the USD 530-560/mt levels, showing an increase of (+20/mt) from the previous week.

US PTA Prices decline this week

PTA prices in US have seen a decrease, according to reports from Global Market Plasticupdates analysts.

This decline in prices is attributed to weak buying sentiment in the region.

FD US Gulf PTA prices were evaluated at USD 1300.5-1301/mt levels, marking a decline of USD -89.50/mt compared to the previous week.

Europe MEG & PTA Prices remain stable this week

The analysts from Global Market Plasticupdates reported that MEG & PTA prices in the Europe remained flat during the week.

The Stability in prices was attributed to balanced supply and demand dynamics in the region.

FD North West Europe MEG prices were evaluated at Euro 590-620/mt levels, indicating no change from the previous week.





FD North West Europe PTA prices remained unchanged at Euro 790-820/mt levels compared to the previous week.

Malaysia Boosts Oil Drilling in Disputed South China Sea Despite Chinese Pressure

Malaysia has intensified its oil and gas exploration in the South China Sea, defying ongoing pressure from China.

Despite frequent patrols by Chinese Coast Guard vessels in Malaysia's exclusive economic zone, the country continues expanding its drilling activities, particularly around the resource-rich Luconia Shoals.

China, which claims about 90% of the sea, faces resistance as Malaysia pushes forward with its hydrocarbon production.

 RIL prices w.e.f 1 st October 2024: PET : Roll Over	 Chiripal prices w.e.f 1 st October 2024: PET : Roll Over
 IOCL prices w.e.f 5 th October 2024: DEG : Roll Over PTA : Up by Rs. 3.30/Kg MEG : Up by Rs. 1.10/Kg	 RIL prices w.e.f 5 th October 2024: DEG : Up by Rs. 0.20/Kg PTA : Up by Rs. 3.50/kg

Plastic Updates :Open Market Prices for 5th October 2024

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
PET							
PET	87.5	88.25	89.25	89	88.5	89	88.5

COMPLIANCE: Plastic Updates is compliant with applicable federal and state laws and regulations including applicable competition laws. In providing a market intelligence tool to its subscribers, Plastic Updates is mindful of not exposing its subscribers or itself to legal risks.

The pricing analysts at Plastic Updates follow a strict compliance system which is subject to an internal process audit. The methodology, standards, process, and policies followed by Plastic Updates are subject to regular review and compliance checks.

Plasticupdates.com process is objective and impartial. While staying committed to providing relevant information to its subscribers, Plastic Updates tries to maintain a competitively healthy and transparent process through independently sourced information in a highly fragmented market.

Plastic Updates.com is merely a market intelligence services provider and is not involved in the actual transactions between Buyers and Sellers. The market intelligence that is gathered, collated and presented by Plastic Updates is for reference and information purposes only. Forecasts/updates provided by Plastic Updates is only one of the methods used by subscribers to obtain reliable price information.

Plasticupdates.com strives to conduct its business with honesty and integrity. Its aim is to reduce information asymmetry in a fragmented market.

Appropriate legal safeguards are implemented by Plastic Updates to ensure that the information provided by it is not used for the purposes of market manipulation. Plastic Updates maintains the confidentiality of its sources and independently verifies all information it receives/ gathers