

PUBLISHER

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Global Polymer Insights

- GAIL to Shut Pata Ethylene Cracker in India for Maintenance
- India's Crude Oil Import Dependence Set to Reach Historic High Amid Rising Demand and Stagnant Domestic Production

Linear Low Density Polyethylene (LLDPE) Weekly- Far East Asia / South East Asia / South Asia Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
LLDPE Film CFR India	USD/MT	930 - 960	930 - 960	00.00	2 April 2025
LLDPE Film CFR Far East Asia	USD/MT	910 - 940	920 - 950	+10.00	2 April 2025
LLDPE Film CFR South East Asia	USD/MT	1010 - 1040	1010 - 1040	00.00	2 April 2025
LLDPE Film CFR Pakistan	USD/MT	950 - 980	950 - 980	00.00	2 April 2025
LLDPE Film CFR Sri Lanka	USD/MT	980 - 1010	980 - 1010	00.00	2 April 2025
LLDPE Film CFR Bangladesh	USD/MT	1010 - 1040	1010 - 1040	00.00	2 April 2025

Asia LLDPE prices increase in Far East Asia; Maintain stability in India and Southeast Asia this week

LLDPE prices increase in Far East Asia, Remain steady in India and Southeast Asia according to the analysis by Global Market plasticupdates analysts.

The gain in Far East Asia LLDPE prices is attributed to firmer April offers from Middle Eastern suppliers, while price stability in India and Southeast Asia is maintained by balanced supply-demand dynamics and cautious purchasing amid holiday-related disruptions.

India : LLDPE prices were evaluated at the USD 930-960/mt CFR levels, showing no change week on week.

Far East Asia : LLDPE prices were evaluated at the USD 910-960/mt CFR levels, indicating a increase of USD +10/mt compared to the previous week.

Southeast Asia : LLDPE prices were evaluated at the USD 1010-1040/mt CFR levels, showing no change week on week.

Linear Low Density Ethylene (LLDPE) Weekly- USA& Latin America Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min /Max	Price Date
LLDPE GP CFR West Coast South America	USD/MT	1040 - 1070	1040 - 1070	00.00	5 April 2025
LLDPE Film CFR Brazil	USD/MT	1030 - 1060	1030 - 1060	00.00	5 April 2025
LLDPE Film FAS Houston	USD/MT	940 - 970	920 - 950	-20.00	5 April 2025

US LLDPE prices decline this week

LLDPE prices in the US region have experienced decrease, according to the analysis by Global Market Plasticupdates analys.

The decline in US LLDPE prices is attributed to cautious market sentiment amid tariff uncertainties, reduced demand, and lower upstream ethylene prices.

LLDPE export prices were evaluated at the USD 920-950/mt FAS Houston levels, marking a decline of USD -20/mt compared to the previous week.

Latin America LLDPE Prices remain stable this week

The analysts from Global Market Plasticupdates reported that LLDPE prices in the Latin America remained flat during the week. The stability in Latin America LLDPE prices is attributed to cautious buying amid tariff uncertainties, limited new US offers, and subdued demand.

Brazil : LLDPE film prices were evaluated at USD 1030-1060/mt CFR levels, showing no change week on week.

West Coast South America: LLDPE film prices were evaluated at USD 1040-1070/mt CFR levels, maintain stability compared to the previous week.

Linear Low Density Polyethylene (LLDPE) Weekly- Europe & Turkey Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	ChangePrice Min /Max	Price Date
LLDPE Film FD NEW (Contract)	EURMT	1660 - 1690	1660 - 1690	00.00	5 April 2025
LLDPE Film CFR Turkey	EUR/MT	1040 - 1070	1060 - 1090	+20.00	5 April 2025
LLDPE Film FCA Antwerp	EUR/MT	1120 - 1150	1110 - 1140	-10.00	5 April 2025
LLDPE Film FD NWE	EUR/MT	1110 - 1140	1100 - 1130	-10.00	5 April 2025

Europe LLDPE spot prices decline this week

LLDPE spot prices in the Europe have experienced a decline, according to the analysis by Global Market Plasticupdates analysts. The decline in Europe LLDPE prices is attributed to subdued market activity, uncertainty over April contracts, and potential EU tariffs on US imports.

LLDPE spot prices were evaluated at the Euro 1100-1130/mt FD Northwest Europe levels, marking a decline of Euro -10/mt compared to the previous week.

Turkey LLDPE prices increase this week

LLDPE prices in the Turkey have experienced a increase, according to the analysis by Global Market Plasticupdates analysts.

The gain in Turkey LLDPE prices is attributed to restocking amid political uncertainty, currency fluctuations, and anticipated higher imports from Europe.

LLDPE prices were evaluated at USD 1060-1090/mt CFR levels, indicating a increase of +20/mt compared to the previous week.

Linear Low Density Polyethylene (LLDPE) Weekly- Middle East Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	ChangePrice Min / Max	Price Date
LLDPE Film FOB Middle East	USD/MT	870 - 900	880 - 910	+10.00	2 April 2025
LLDPE Film CFR Middle East	USD/MT	985 - 1015	985 - 1015	00.00	31 Mar 2025

Ethylene Weekly- International Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
Ethylene CFR India	USD/MT	880 - 910	880 - 910	00.00	5 April 2025
Ethylene CFR South East Asia	USD/MT	880 - 910	880 - 910	00.00	5 April 2025
Ethylene FOB Korea	USD/MT	780 - 810	780 - 810	00.00	5 April 2025
Ethylene FOB Japan	USD/MT	820 - 850	820 - 850	00.00	5 April 2025
Ethylene FD US Gulf	CENTS/LB	24 – 24.5	23.5 – 23	-1.50	5 April 2025
Ethylene FD NWE	EUR/MT	810 - 840	810 - 840	00.00	5 April 2025
Ethylene CIF NWE	EUR/MT	840 - 870	840 - 870	00.00	5 April 2025

Asia Ethylene prices continue to be stable this week

The analysts from Global Market Plasticupdates reported that Ethylene prices in the Asian region remained flat during the week.

The price stability in across Asia Ethylene prices is attributed to muted buying interest, despite the decline in energy values, reflecting cautious market sentiment and stable supply-demand dynamics.

India : Ethylene prices were evaluated at the USD 880-910/mt CFR levels, showing no change week on week.

Southeast Asia : Ethylene prices were evaluated at the USD 880-910/mt CFR levels, maintain stability week on week.

FOB Korea : Ethylene prices were evaluated at the USD 790-820/mt levels, remaining unchanged week on week.

FOB Japan : Ethylene prices were evaluated at the USD 780-810/mt levels, maintain stability week on week.

US Ethylene prices decline this week

Ethylene prices in the US have experienced decrease, as reported by Global Market Plasticupdates analysts.

The decline in US Ethylene prices is attributed to lower deal levels amid subdued market activity.

Ethylene prices were evaluated at the 21.50-22.00 cents/lb FD US Gulf levels, marking a decline of -1.50 cents/lb compared to the previous week.

Europe Ethylene prices remain stable this week

The analysts from Global Market Plasticupdates reported that Ethylene prices in the Europe remained flat during the week.

The stability in Europe Ethylene prices is attributed to subdued spot market activity due to anticipation of the April contract settlement, consistent demand for contractual volumes, and balanced supply conditions.

Spot ethylene prices in North West Europe were evaluated at the Euro 810-840/mt FD (Free on Board) levels, showing no change compared to the previous week.

CIF NWE ethylene prices were evaluated at the Euro 840-870/mt levels, maintain stability compared to the previous week.

PLANT NEWS: GAIL

A Plasticupdates source reported that GAIL is planning to shut its No.2 Ethylene Cracker located in Pata, Uttar Pradesh, India, from April 1, 2025.

The unit has a production capacity of 450,000 tons/year.

India's Crude Oil Import Dependence Set to Reach Historic High Amid Rising Demand and Stagnant Domestic Production

India's crude oil import dependence is expected to hit a record high in FY 2024-2025, with 88.2% of its consumption sourced from imports, up from last year. This increase comes as domestic production remains stagnant while fuel demand continues to rise, making India the world's largest oil demand driver, surpassing China.

To keep up with growing demand, Indian refiners are actively seeking funding to build new refineries. However, the country's growing reliance on imported crude, particularly from Russia, puts India at greater risk of exposure to oil price fluctuations.

IOCL Prices w.e.f. 1st April 2025

LLDPE IM : Down by Rs. 1/Kg

LLDPE Roto : Down by Rs. 3/K

RIL prices w.e.f 1st April 2025:

LLDPE Roto grade : Down by Rs. 3/Kg

LLDPE High Flow : Down by Rs. 1/Kg

All Other LLDPE : Roll Over

GAIL prices w.e.f. 1st April 2025

LLDPE Roto Molding : Down by Rs. 3/Kg

LLDPE Injection Molding : Down by Rs. 1/Kg

All Other LLDPE : Roll Over

OPAL prices w.e.f. 1st April 2025

LLDPE Roto grades : Down by Rs. 3/Kg

LLDPE High Flow grades : Down by Rs. 1/Kg

All Other LLDPE : Roll Over

HPL prices w.e.f. 1st April 2025

LLDPE : Roll Over

Plastic Updates: Open Market Prices for 5th April 2025

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
LLDPE							
F19010	94.75	95	95	95.75	95	95.75	94.5
71601	91.25	94.75	93.25	94.5	94.5	92.25	95.5
73204T	100.75	101.5	101.25	103.25	103.5	101.75	103.75
36RA045	101.75	102.5	103.25	104.25	104.5	102.75	105.75
E24065	105.75	107.25	108	107.75	108.75	106.75	109
M26500	107.5	111.5	110	110.75	110.75	108.5	112.75

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