

PUBLISHER

Plastic Updates

www.plasticupdates.com

E-mail: info@plasticupdates.com

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Linear Low Density Polyethylene (LLDPE) Weekly- Far East Asia / South East Asia / South Asia Prices					
Product	Unit	PreviousPrice Min - Max	Price Min – Max	Change Price Min / Max	Price Date
LLDPE Film CFR India	USD/MT	940 - 970	940 - 970	00.00	30 April 2024
LLDPE Film CFR Far East Asia	USD/MT	940 - 970	950 - 980	+10.00	30 April 2024
LLDPE Film CFR South East Asia	USD/MT	990 - 1020	990 - 1020	00.00	30 April 2024
LLDPE Film CFR Pakistan	USD/MT	980 - 1010	980 - 1010	00.00	30 April 2024
LLDPE Film CFR Sri Lanka	USD/MT	1020 - 1050	1040 - 1070	+20.00	30 April 2024
LLDPE Film CFR Bangladesh	USD/MT	1000 - 1030	1000 - 1030	00.00	30April 2024

Asia LLDPE Prices see mixed sentiment this week

LLDPE prices in the Asia region have experienced a mixed sentiment this week, according to the analysis by Global Market Plasticupdates analysts.

The mixed sentiment in LLDPE prices this week is attributed to global uncertainties, regional price variations, supply and demand dynamics, import offers, domestic production strategies, ethylene price fluctuations, and plant maintenance activities.

India : LLDPE prices were evaluated at USD 940-970/mt CFR levels,unchanged from last week.

Far East Asia : LLDPE prices were assessed at USD 950-980/mt CFR levels, a gain of +10/mt from the previous week.

Southeast Asia : LLDPE prices were evaluated at USD 990-1020/mt CFR levels, Unchanged from the previous week.

PLASTICUPDATES:- PLANT NEWS (Shanghai Chloro-Alkali)

A Plasticupadates source reported that Shanghai Chloro-Alkali is scheduling maintenance for its Ethylene Dichloride (EDC) Plant in May 2024. The plant, situated in Caojing, China, has an annual production capacity is 700,000 tons.

PLASTICUPDATES:- PLANT NEWS (Lotte Chemical)

A Plasticupadates source reported that Lotte Chemical plans to restart its LLDPE Plant located in Daesan, South Korea, with operations expected to resume in mid-May 2024, featuring a production capacity of 345,000 tons per year.

PLASTICUPDATES:- PLANT NEWS (INEOS' No.2 Olefins)

A Plasticupadates source reported that INEOS' No.2 Olefins Plant in Chocolate Bayou, Texas, USA faced production challenges due to heavy rain, resulting in a power outage and flaring. The plant has an annual production capacity of 475,000 tons of Propylene and 1.97 million tons of Ethylene.

PLASTICUPDATES:- PLANT NEWS (Long Son Petrochemical)

A Plasticupadates source reported that Long Son Petrochemical plans to resume operations at its Cracker facility in June 2024. Situated in Long Son, Vietnam, the Cracker boasts an annual production capacity of 400,000 tons of Propylene and 950,000 tons of Ethylene.

Linear Low Density Ethylene (LLDPE) Weekly- USA & Latin America Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min /Max	Price Date
LLDPE GP CFR West Coast South America	USD/MT	1050 - 1080	1050 - 1080	00.00	04 May 2024
LLDPE Film CFR Brazil	USD/MT	1050 - 1080	1050 - 1080	00.00	04 May 2024
LLDPE Film FAS Houston	USD/MT	980 -990	950 - 980	-10.00	04 May 2024

US LLDPE Prices decline this week

LLDPE prices in the US region have experienced a decline, according to the analysis by Global Market Plasticupdates. The decline in LLDPE export prices in the US is attributed to lower supplier offers and weak demand trends from overseas markets. FAS Houston LLDPE export prices were evaluated at USD 950-980/mt levels, indicating a decrease of USD (-10/mt) from the previous week's assessment.

Latin America LLDPE Prices remain stable this week

The analysts from Global Market Plasticupdates reported that LLDPE prices in Latin America remained flat during the week.

The stability in LLDPE prices in Latin America is attributed to limited offers, subdued purchasing activity, and steady ethylene prices.

Brazil : CFR Brazil LLDPE Film prices evaluated at USD 1050-1080/mt, unchanged from last week.

West Coast south America: CFR West Coast South America LLDPE Film prices evaluated at USD 1050-1080/mt, steady compared to the previous week.

Linear Low Density Polyethylene (LLDPE) Weekly- Europe & Turkey Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min /Max	Price Date
LLDPE Film FD NEW (Contract)	EUR/MT	1620 - 1650	1620 - 1650	00.00	04 May 2024
LLDPE Film CFR Turkey	EUR/MT	1070 - 1100	1070 - 1100	00.00	04 May 2024
LLDPE Film FCA Antwerp	EUR/MT	1120 – 1150	1120 - 1150	00.00	04 May 2024
LLDPE Film FD NWE	EUR/MT	1110 – 1140	1110 - 1140	00.00	04 May 2024

European LLDPE Prices stable this week

The analysts from Global Market Plasticupdates reported that LLDPE prices in the Europe remained flat during the week.

The stability in LLDPE prices in Europe is attributed to competitive import shipments, abundant supplies, and steady buying activity, despite a slowdown.

LLDPE Spot prices were assessed at Euro 1110-1140/mt FD Northwest Europe levels, showing no change from previous week.

Turkey LLDPE prices remain stable this week

The analysts from Global Market Plasticupdates reported that LLDPE prices in Turkey remained flat during the week.

This stability attributed to a despite sluggish market conditions and dampened end-product demand.

LLDPE prices were evaluated at the USD 1070-1100 per metric ton CFR levels, remaining unchanged week on week.

Linear Low Density Polyethylene (LLDPE) Weekly- Middle East Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	ChangePrice Min / Max	Price Date
LLDPE Film FOB Middle East	USD/MT	890 - 920	900 - 930	+10.00	30 April 2024
LLDPE Film CFR Middle East	USD/MT	995 - 1015	995 - 1015	00.00	29April 2024

Saudi Arabian Producer offered its products for KSA Market:

LLDPE Blown Film (218WJ/118WJ) USD: 1030/mt

LLDPE Inj. (M500026) USD: 1120/mt

Shipment Date: May, 2024.

Ethylene Weekly- International Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	ChangePrice Min / Max	Price Date
Ethylene CFR India	USD/MT	970 - 1000	970 - 1000	00.00	04 May 2024
Ethylene CFR South East Asia	USD/MT	970 - 1000	970 - 1000	00.00	04 May 2024
Ethylene FOB Korea	USD/MT	850 - 880	840 - 870	-10.00	04 May 2024
Ethylene FOB Japan	USD/MT	850 - 880	840 - 870	-10.00	04 May 2024
Ethylene FD US Gulf	CENTS/LB	18.5 - 19	18.5 - 19	00.00	04 May 2024
Ethylene FD NWE	EUR/MT	760 - 790	730 - 760	-30.00	04 May 2024
Ethylene CIF NWE	EUR/MT	800 - 830	770 - 800	-30.00	04 May 2024

Asia Ethylene prices remain stable this week

The analysts from Global Market Plasticupdates reported that Ethylene prices in the Asia remained flat during the week. The Ethylene prices is attributing to muted demand trends in the region.

CFR India ethylene prices were assessed flat at the USD 970-1000/mt levels, while CFR South East Asia ethylene prices were assessed steady at the USD 970-1000/mt levels.

US Ethylene Prices remain stable this week

The analysts from Global Market Plasticupdates reported that Ethylene prices in the US region remained flat during the week.

This stability in ethylene prices in the United States is attributed to consistent demand, balanced supply, and positive market sentiment.

Ethylene prices were evaluated at the range of 18.50-19.00 cents/lb FD (Free on Board) US Gulf, showing no change from the previous week.

Europe Ethylene Prices decline this week

Ethylene prices in the Europe have experienced a decline, according to the analysis by Global Market Plasticupdates analysts.

The decline in European ethylene prices is attributed to weak demand from derivative markets, resulting in slowed trading activity and a tepid purchase pulse.

Spot ethylene prices in North West Europe were assessed at Euro 730-760/mt FD (Free on Board) levels, marking a decline of Euro (-30/mt) compared to the previous week.

CIF NWE ethylene prices were evaluated at USD 770-800/mt, showing a decrease of USD (-30/mt) from the previous week's assessment.

Reliance Industries Buys Canadian Crude via Trans Mountain Pipeline

Reliance Industries has purchased 2 million barrels of Canadian crude from Shell for July delivery, marking their first acquisition from Canada's new Trans Mountain pipeline.

This move aligns with a trend of Asian refiners tapping into Canadian oil exports via the pipeline, set to launch in May. Shell will oversee ship-to-ship transfers of Access Western Blend (AWB) to Sikka port, where Reliance operates its major refining complex.





The deal was struck at a \$6 per barrel discount to September ICE Brent.

Canadian oil sellers are eyeing increased exports to Asia, where demand is strong and premiums are typically higher.

Saudi Aramco Leading AI Innovation in Oil Industry

Saudi Aramco, the world's largest oil company, is at the forefront of AI investment in the industry. With a \$3.5 billion R&D budget last year, they're deploying AI, drones, and robotics across operations, aiming for a tech-driven competitive edge.

This shift reflects a broader trend in oil and gas, where AI promises cost savings, enhanced productivity, and improved risk management.

 RIL prices w.e.f 1 st May 2024: LLDPE: Roll Over	 IOCL prices w.e.f 1 st May 2024: PE : Roll Over
 OPAL prices w.e.f 1 st May 2024: PE : Roll Over	 HPL & HPCL prices w.e.f 1 st May 2024: PE : Roll Over

Plastic Updates: Open Market Prices for 4th May 2024

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
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LLDPE							
F19010	88.5	90.75	91.75	92.5	90.75	89.5	91.25
71601	86.5	90.25	89	90	90	87.5	90

73204T	98.75	99.5	99.25	101.25	101.5	99.75	101.75
36RA045	99.75	100.5	101.25	102	102.5	100.75	102.75
E24065	101.75	103.25	104	103.75	104.75	102.75	105
M26500	103	106	105.5	106.25	106.25	104	108.25

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