

PUBLISHER

Plastic Updates

www.plasticupdates.com

E-mail: info@plasticupdates.com

Plastic Updates makes every effort to ensure that the information displayed on this web site is accurate and complete, however it is not liable for any errors, inaccuracies, or omissions. Most of the information is liable to change without any intimation or notice. Plastic Updates will not be responsible for any decisions made based on the information provided on this web site.

COPYRIGHT©2023.

WWW.PLASTICUPDATES.COM. ALL RIGHTS RESERVED. PLASTIC UPDATES MAKES NO WARRANTIES AS TO THE ACCURACY OF INFORMATION, OR RESULTS TO BE OBTAINED FROM USE. NO PORTION OF THIS PUBLICATION MAY BE PHOTOCOPIED, REPRODUCED, RETRANSMITTED, PUT INTO A COMPUTER SYSTEM OR OTHERWISE REDISTRIBUTED WITHOUT PRIOR WRITTEN AUTHORIZATION FROM PLASTIC UPDATES.

License and copyright: Kindly note that the Plastic Updates fee structure is applicable for individual (single user access) or corporate (multi user access) usage depending on the payment option selected by the subscriber. The subscriber is prohibited from making any secondary distribution of www.plasticupdates.com information without prior written permission of the Plastic Updates management. The subscriber's user agreement prohibits forwarding e-mail publications to unauthorized users without the prior written authorization of Plastic Updates Printing and distributing copies of the e-mail to unauthorized users is also prohibited.

Overview

Product Insights

- US LLDPE export prices remain stable this week
- Latin America LLDPE Prices remain stable this week
- Europe LLDPE prices continue to be stable this week
- Turkey LLDPE prices continue to be stable this week
- US Ethylene prices increase this week

Global Polymer Insights

- Reliance Industries: A 25-Year Legacy of Global Refining Leadership
- Chevron Phillips Chemical (CP Chem) is planning to shut its Ethylene Unit in Port Arthur, Texas, USA for maintenance work.
- A Saudi Arabian Producer offered its Products for KSA Market
- RIL has announced an Incentive Scheme amount of LLDPE for December 2024
- GAIL has announced an additional CIS-linked post-sale discount slab rates for December 2024

Linear Low Density Polyethylene (LLDPE) Weekly- Far East Asia / South East Asia / South Asia Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
LLDPE Film CFR India	USD/MT	880 - 910	880 - 910	00.00	02 Jan 2025
LLDPE Film CFR Far East Asia	USD/MT	930 - 960	930 - 960	00.00	02 Jan 2025
LLDPE Film CFR South East Asia	USD/MT	940 - 970	940 - 970	00.00	02 Jan 2025
LLDPE Film CFR Pakistan	USD/MT	910 - 940	910 - 940	00.00	02 Jan 2025
LLDPE Film CFR Sri Lanka	USD/MT	970 - 1000	970 - 1000	00.00	02 Jan 2025
LLDPE Film CFR Bangladesh	USD/MT	960 - 990	960 - 990	00.00	02 Jan 2025

PLANT NEWS :- Chevron Phillips Chemical

A Plasticupdates source reported that Chevron Phillips Chemical (CP Chem) is planning to shut its Ethylene Unit in Port Arthur, Texas, USA for maintenance work. The Unit has a production capacity of 835,000 Tons/Year.

Linear Low Density Ethylene (LLDPE) Weekly- USA & Latin America Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min /Max	Price Date
LLDPE GP CFR West Coast South America	USD/MT	940 - 970	940 - 970	00.00	04 Jan 2025
LLDPE Film CFR Brazil	USD/MT	970 - 1000	970 - 1000	00.00	04 Jan 2025
LLDPE Film FAS Houston	USD/MT	870 - 900	870 - 900	00.00	04 Jan 2025

US LLDPE export prices remain stable this week

The analysts from Global market Plasticupdates reported that LLDPE prices in the US region remained flat during the week.

The Stability in US LLDPE export prices is attributed to subdued trading activity following the holiday break, despite the rise in upstream ethylene prices.

LLDPE export prices were evaluated at the USD 870-900/mt FAS Houston levels, showing no change from the previous week.

Latin America LLDPE Prices remain stable this week

The analysts from Global Market Plasticupdates reported that LLDPE prices in the Latin America remained flat during the week.

The stability in Latin America LLDPE prices is attributed to market participants maintaining a hopeful outlook for steady future demand, despite a flat market trend in the region.

CFR Brazil : LLDPE Film were evaluated at USD 970-1000/mt levels, showing no change from the previous week.

West Coast South America: LLDPE Film were evaluated at USD 940-970/mt levels, maintain stability week on week.

Linear Low Density Polyethylene (LLDPE) Weekly- Europe & Turkey Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	ChangePrice Min /Max	Price Date
LLDPE Film FD NEW (Contract)	EURMT	1560 - 1590	1560 - 1590	00.00	04 Jan 2025
LLDPE Film CFR Turkey	EUR/MT	970 - 1000	970 - 1000	00.00	04 Jan 2025
LLDPE Film FCA Antwerp	EUR/MT	1000 - 1030	1000 - 1030	00.00	04 Jan 2025
LLDPE Film FD NWE	EUR/MT	990 - 1020	990 - 1020	00.00	04Jan 2025

Europe LLDPE prices continue to be stable this week

The analysts from Global Market Plasticupdates reported that LLDPE prices in the Europe remained flat during the week.

The stability in Europe LLDPE prices is attributed to subdued trading activity, with market participants slowly returning after the New Year holidays, leading to limited price changes.

LLDPE Spot prices were evaluated at Euro 990-1020/mt FD Northwest Europe levels, showing no change week on week.

Turkey LLDPE prices continue to be stable this week

The analysts from Global Market Plasticupdates reported that LLDPE prices in Turkey remained flat during the week.

The decline in Turkey LLDPE prices is attributed to a period of limited market activity during the New Year holidays, with a quiet continuation into the post-holiday phase.

LLDPE prices were evaluated at the USD 970-1000/mt CFR levels, showing no change week on week.

Linear Low Density Polyethylene (LLDPE) Weekly- Middle East Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
LLDPE Film FOB Middle East	USD/MT	880 - 910	880 - 910	00.00	02 Jan 2025
LLDPE Film CFR Middle East	USD/MT	965 - 1005	965 - 1005	00.00	30 Dec 2024

A Saudi Arabian Producer offered its Products for KSA Market

LLDPE Blown Film : USD 1060/mt

LLDPE Inj : USD 1175/mt

Shipment Date : January 2025

RIL has announced an Incentive Scheme amount of LLDPE for December 2024

LLDPE :

Y1 for 7% > 9% : Rs. 0.50/Kg

Y2 for 9% > 11% : Rs. 1/Kg

Y3 for 11% > : Rs. 1.5/Kg

Utility Grades X2 & Y2 : Rs. 1/Kg

GAIL has announced an additional CIS-linked post-sale discount slab rates for December 2024

All LLDPE Grades Discount (Rs./Kg) Quality : A & B Grade

>= 100% of MCQ - X- Rs. 1/Kg

>= 120% of MCQ - Y- Rs. 1.25/Kg

>= 130% of MCQ - Z- Rs. 1.5/Kg

The slab rate 'X' will apply to off-grades on lifting quantities of >= 1 Kg between 01-Dec-2024 and 31-Dec-2024.

Ethylene Weekly- International Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	ChangePrice Min / Max	Price Date
Ethylene CFR India	USD/MT	880 - 910	880 - 910	00.00	04 Jan 2025
Ethylene CFR South East Asia	USD/MT	880 - 910	880 - 910	00.00	04 Jan 2025
Ethylene FOB Korea	USD/MT	800 - 830	800 - 830	00.00	04 Jan 2025
Ethylene FOB Japan	USD/MT	790 - 820	790 - 820	00.00	04 Jan 2025
Ethylene FD US Gulf	CENTS/LB	27.5 - 28	27.5 - 28	+0.50	04 Jan 2025
Ethylene FD NWE	EUR/MT	760 - 790	760 - 790	00.00	04 Jan 2025
Ethylene CIF NWE	EUR/MT	700 - 730	700 - 730	-10.00	04 Jan 2025

US Ethylene prices increase this week

Ethylene prices in the US have experienced increase, as reported by Global market Plasticupdates analysts.

The gain ethylene prices in the United States is attributed to higher upstream crude values.

Ethylene prices was evaluated at 28-28.5 cents/lb FD US Gulf levels, indicating a Increase of +0.50 cents/lb compared to the previous week.

European Ethylene prices see mixed sentiment this week

Ethylene prices in Europe have experienced a mixed sentiment this week, according to the analysis by Global market Plasticupdates analysts.

The mixed sentiment ethylene prices in Europe is attributed to reduced trading activity and demand trends.




Spot ethylene prices in North West Europe were assessed at Euro 760-790/mt FD (Free on Board) levels, showing no change from the previous week's assessment.

CIF NWE ethylene prices were evaluated at Euro 690-720/mt, marking a decrease of Euro -10/mt compared to the previous week.

Reliance Industries: A 25-Year Legacy of Global Refining Leadership

Reliance Industries began its transformative journey on December 28, 1999, with the establishment of the world's largest refining complex in Jamnagar, Gujarat. Under the visionary leadership of Dhirubhai Ambani, RIL overcame significant challenges to build the refinery in record time, revolutionizing India's energy sector.

Over the past 25 years, the Jamnagar refinery has enhanced India's refining capacity and reduced fuel imports, solidifying RIL's position as a global leader in refining and petrochemicals. As of 2025, the company continues to innovate and is committed to achieving Net Zero by 2035, maintaining its legacy as an industry pioneer.

 RIL prices w.e.f 1 st January 2025: PE : Roll Over	 IOCL prices w.e.f 1 st January 2025: PE : Roll Over
 OPAL prices w.e.f 1 st January 2025: PE : Roll Over	

PlasticUpdates: Open Market Prices For 4th January 2025

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
LLDPE							
F19010	92.25	92.5	92.5	92.25	92.5	92.25	92
71601	88.25	91.75	90.25	91.5	91.5	89	92.5
73204T	101.25	102	101.75	103.75	104	102.25	104.25
36RA045	102.25	103	103.75	104.75	105	103.25	106.25
E24065	99.75	101.25	102	101.75	102.75	100.75	103
M26500	103.5	106.5	106	106.75	106.75	104.5	108.75

COMPLIANCE: Plastic Updates is compliant with applicable federal and state laws and regulations including applicable competition laws. In providing a market intelligence tool to its subscribers, Plastic Updates is mindful of not exposing its subscribers or itself to legal risks.

The pricing analysts at Plastic Updates follow a strict compliance system which is subject to an internal process audit. The methodology, standards, process, and policies followed by Plastic Updates are subject to regular review and compliance checks.

Plasticupdates.com process is objective and impartial. While staying committed to providing relevant information to its subscribers, Plastic Updates tries to maintain a competitively healthy and transparent process through independently sourced information in a highly fragmented market.

Plastic Updates.com is merely a market intelligence services provider and is not involved in the actual transactions between Buyers and Sellers. The market intelligence that is gathered, collated and presented by Plastic Updates is for reference and information purposes only. Forecasts/updates provided by Plastic Updates is only one of the methods used by subscribers to obtain reliable price information.

Plasticupdates.com strives to conduct its business with honesty and integrity. Its aim is to reduce information asymmetry in a fragmented market.

Appropriate legal safeguards are implemented by Plastic Updates to ensure that the information provided by it is not used for the purposes of market manipulation. Plastic Updates maintains the confidentiality of its sources and independently verifies all information it receives/ gathers