

PUBLISHER

Plastic Updates

www.plasticupdates.com

E-mail: info@plasticupdates.com

Plastic Updates makes every effort to ensure that the information displayed on this web site is accurate and complete, however it is not liable for any errors, inaccuracies, or omissions. Most of the information is liable to change without any intimation or notice. Plastic Updates will not be responsible for any decisions made based on the information provided on this web site.

COPYRIGHT©2023.

WWW.PLASTICUPDATES.COM. ALL RIGHTS RESERVED. PLASTIC UPDATES MAKES NO WARRANTIES AS TO THE ACCURACY OF INFORMATION, OR RESULTS TO BE OBTAINED FROM USE. NO PORTION OF THIS PUBLICATION MAY BE PHOTOCOPIED, REPRODUCED, RETRANSMITTED, PUT INTO A COMPUTER SYSTEM OR OTHERWISE REDISTRIBUTED WITHOUT PRIOR WRITTEN AUTHORIZATION FROM PLASTIC UPDATES.

License and copyright: Kindly note that the Plastic Updates fee structure is applicable for individual (single user access) or corporate (multi user access) usage depending on the payment option selected by the subscriber. The subscriber is prohibited from making any secondary distribution of www.plasticupdates.com information without prior written permission of the Plastic Updates management. The subscriber's user agreement prohibits forwarding e-mail publications to unauthorized users without the prior written authorization of Plastic Updates Printing and distributing copies of the e-mail to unauthorized users is also prohibited.

Overview

Product Insights

- Asia LLDPE prices decline in Far East Asia, Remain steady in India and Southeast Asia this week
- US LLDPE export prices remain stable this week
- Latin America LLDPE Prices remain stable this week
- Europe LLDPE Prices stable this week
- Turkey LLDPE prices decline this week

Global Polymer Insights

- Russia Becomes India's Largest Crude Oil Supplier – Hardeep Singh Puri
- Inner Mongolia Baofeng is delaying the startup of its 550,000 Tons/Year LLDPE plant in Inner Mongolia, China to Q1 2025.
- TotalEnergies' 1.16 Million Tons/Year Ethylene Cracker in Antwerp, Belgium is experiencing an outage.
- Sinopec and INEOS' 350,000 Tons/Year LLDPE Swing Plant in Tianjin, China has been shut down due to technical and profit issues.
- Chevro Phillips Chemical's (CP Chem) 1,725,000 Tons/Year Ethylene Unit in Cedar Bayou, Texas, USA is experiencing production issues during restart.
- Saudi Arabian producer offered its Products for Nepal Market:
- OPAL has announced the AMSP Linked Incentive Scheme amounts of PE for November 2024

Linear Low Density Polyethylene (LLDPE) Weekly- Far East Asia / South East Asia / South Asia Prices					
Product	Unit	PreviousPrice Min - Max	Price Min – Max	Change Price Min / Max	Price Date
LLDPE Film CFR India	USD/MT	900 - 930	900 - 93	00.00	27 Nov 2024
LLDPE Film CFR Far East Asia	USD/MT	930 - 960	920 - 950	-10.00	27 Nov 2024
LLDPE Film CFR South East Asia	USD/MT	960 - 990	960 - 990	00.00	27 Nov 2024
LLDPE Film CFR Pakistan	USD/MT	930 - 960	930 - 960	00.00	27 Nov 2024
LLDPE Film CFR Sri Lanka	USD/MT	990 - 1020	990 - 1020	00.00	27 Nov 2024
LLDPE Film CFR Bangladesh	USD/MT	980 - 1010	980 - 1010	00.00	27 Nov 2024

Asia LLDPE prices decline in Far East Asia, Remain steady in India and Southeast Asia this week

LLDPE Prices decline in Far East Asia, Remain steady in India and Southeast Asia, according to the analysis by Global market plasticupdates analysts.

The decline in LLDPE prices in Far East Asia is attributed to increased supply and soft demand, while stability in India and Southeast Asia is due to balanced supply-demand dynamics and steady market sentiment.

India: LLDPE prices were evaluated at the USD 900-930/mt CFR levels, showing no change week on week.

Far East Asia: LLDPE prices were evaluated at the USD 920-950/mt CFR levels, marking a decline of USD -10/mt compared to the previous week.

Southeast Asia: LLDPE film grade prices were evaluated at the USD 960-990/mt CFR levels, maintain stability compared to the previous week.

PLANT NEWS :- Inner Mongolia Baofeng

A Plasticupdates source reported that Inner Mongolia Baofeng is delaying the startup of its 550,000 Tons/Year LLDPE plant in Inner Mongolia, China to Q1 2025.

PLANT NEWS :- TotalEnergies'

A Plasticupdates source reported that TotalEnergies' 1.16 Million Tons/Year Ethylene Cracker in Antwerp, Belgium is experiencing an outage.

PLANT NEWS :- Sinopec and INEOS'

A Plasticupdates source reported that Sinopec and INEOS' 350,000 Tons/Year LLDPE Swing Plant in Tianjin, China has been shut down due to technical and profit issues.

PLANT NEWS :- Chevro Phillips Chemical's

A Plasticupdates source reported that Chevro Phillips Chemical's (CP Chem) 1,725,000 Tons/Year Ethylene Unit in Cedar Bayou, Texas, USA is experiencing production issues during restart.

Linear Low Density Ethylene (LLDPE) Weekly- USA & Latin America Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min /Max	Price Date
LLDPE GP CFR West Coast South America	USD/MT	960 - 990	960 - 990	00.00	30 Nov 2024
LLDPE Film CFR Brazil	USD/MT	930 - 960	930 - 960	00.00	30 Nov 2024
LLDPE Film FAS Houston	USD/MT	860 - 890	860 - 890	00.00	30 Nov 2024

US LLDPE export prices remain stable this week

The analysts from Global market Plasticupdates reported that LLDPE prices in the US region remained flat during the week.

This Stability in LLDPE export prices in the US is attributed to logistical challenges and excess inventories, which slowed trading activity and prevented price changes.

LLDPE export prices were evaluated at the USD 860-890/mt FAS Houston levels, showing no change compared to the previous week.

Latin America LLDPE Prices remain stable this week

The analysts from Global Market Plasticupdates reported that LLDPE prices in the Latin America remained flat during the week.

The stability in LLDPE prices in Latin America is attributed to low to moderate demand and a slowdown in overall market momentum.

CFR Brazil : LLDPE Film were evaluated at USD 930-960/mt, showing no change compared to the previous week.

West Coast South America: LLDPE Film were evaluated at USD 960-990/mt, maintain stability compared to the previous week.

Linear Low Density Polyethylene (LLDPE) Weekly- Europe & Turkey Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	ChangePrice Min /Max	Price Date
LLDPE Film FD NEW (Contract)	EURMT	1560 - 1590	1560 - 1590	00.00	30 Nov 2024
LLDPE Film CFR Turkey	EUR/MT	990 - 1020	970 - 1000	-20.00	30 Nov 2024
LLDPE Film FCA Antwerp	EUR/MT	990 - 1020	990 - 1020	00.00	30 Nov 2024
LLDPE Film FD NWE	EUR/MT	980 - 1010	980 - 1010	00.00	30 Nov 2024

Europe LLDPE Prices stable this week

The analysts from Global Market Plasticupdates reported that LLDPE prices in the Europe remained flat during the week.

The stability in LLDPE prices is attributed to subdued demand, weak trading activity, and limited buying interest amid depressed market fundamentals.

LLDPE Spot prices were assessed at Euro 980-1010/mt FD Northwest Europe levels, showing no change compared to the previous week.

Turkey LLDPE prices decline this week

LLDPE prices in the Turkey have experienced a decrease , according to the analysis by Global market Plasticupdates analysts.

The decline in LLDPE prices in Turkey this week is attributed to weak demand, falling ethylene spot prices, and macroeconomic challenges such as inflation and high borrowing costs.

LLDPE prices were evaluated at USD 970-1000/mt CFR levels, marking a decline of USD -20/mt compared to the previous week's assessment.

Linear Low Density Polyethylene (LLDPE) Weekly- Middle East Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	ChangePrice Min / Max	Price Date
LLDPE Film FOB Middle East	USD/MT	880 - 910	870 - 900	-10.00	27 Nov 2024
LLDPE Film CFR Middle East	USD/MT	975 - 1015	975 - 1015	00.00	25 Nov 2024

Saudi Arabian producer offered its Products for Nepal Market:

LLDPE Blown Film USD :1000/mt

Delivery: December '24.

Payment terms: LC payable upon sight. (LC 60 Days)

OPAL has announced the AMSP Linked Incentive Scheme amounts of PE for November 2024

LLDPE Film Grades : Discount (Rs./Kg)

≥ 80% : γ1 discount of Rs. 0.75/Kg

≥ 100% : γ2 discount of Rs. 1.25/Kg

≥ 125% : γ3 discount of Rs. 2/Kg

Other LLDPE Grades: Discount (Rs./Kg)

≥ 80% : γ1 discount of Rs. 0.75/Kg

≥ 100% : γ2 discount of Rs. 1.25/Kg

≥ 125% : γ3 discount of Rs. 1.5/Kg

Ethylene Weekly- International Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	ChangePrice Min / Max	Price Date
Ethylene CFR India	USD/MT	880 - 910	890 - 920	+10.00	30 Nov 2024
Ethylene CFR South East Asia	USD/MT	880 - 910	890 - 920	+10.00	30 Nov 2024
Ethylene FOB Korea	USD/MT	790 - 820	820 - 850	+30.00	30 Nov 2024
Ethylene FOB Japan	USD/MT	790 - 820	810 - 840	+20.00	30 Nov 2024
Ethylene FD US Gulf	CENTS/LB	23 - 23.5	24 – 24.5	+1.00	30 Nov 2024
Ethylene FD NWE	EUR/MT	750 - 780	730 - 760	-20.00	30 Nov 2024
Ethylene CIF NWE	EUR/MT	730 - 760	720 - 750	-10.00	30 Nov 2024

Asia Ethylene prices increase this week

Ethylene prices in the Asia region have experienced a increase, according to the analysis by Global market Plasticupdates analysts.

This gain is attributed to strong regional purchase pulse.

CFR India ethylene prices were evaluated at USD 890-920/mt levels, indicating a increase of USD +10/mt compared to the previous week.

FOB Korea ethylene prices were evaluated at USD 820-850/mt levels, showing a increase of USD +30/mt compared to the previous week.

CFR South East Asia ethylene prices were evaluated at USD 890-920/mt levels, indicating a increase of +10/mt compared to the previous week.

US Ethylene prices increase this week

Ethylene prices in the US have experienced increase, as reported by Global market Plasticupdates analysts.

The gain ethylene prices in the United States is attributed to higher upstream crude values.

Ethylene prices was evaluated at 24-24.5 cents/lb FD US Gulf levels, indicating a Increase of +1.00 cents/lb compared to the previous week.

Europe Ethylene prices decline this week

Ethylene prices in the Europe have experienced a decline, according to the analysis by Global market Plasticupdates analysts.

The decline in European ethylene prices is attributed to softened spot trading, weak derivative demand, and sufficient supply amid tepid end-user demand.

Spot ethylene prices in North West Europe were assessed at Euro 730-760/mt FD (Free on Board) levels, marking a decline of Euro (-20/mt) compared to the previous week.

CIF NWE ethylene prices were evaluated at USD 720-750/mt, reflecting a decrease of USD (-10/mt) compared to the previous

week's assessment.

Russia Becomes India's Largest Crude Oil Supplier - Hardeep Singh Puri

Hardeep Singh Puri announced that Russia is now India’s top crude oil supplier, providing over 35% of the country’s imports, a sharp rise from just 0.2% in February 2022.

The shift is attributed to global price trends and market dynamics. Puri also highlighted India’s energy advancements, including lower fuel prices and increased ethanol blending.

Plastic Updates : Open Market Prices for 30th November 2024

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
LLDPE							
F19010	86.25	88.5	89.5	90.25	88.5	87.25	89
71601	85.25	89	87.75	88.75	88.75	86.25	89.75
73204T	99.5	100.25	100	102	102.25	100.5	102.5
36RA045	100.5	101.25	102	103	103.25	101.5	104.5
E24065	98.5	100	100.75	100.5	101.5	99.5	101.75
M26500	102.5	105.5	105	105.75	105.75	103.5	107.75

COMPLIANCE: Plastic Updates is compliant with applicable federal and state laws and regulations including applicable competition laws. In providing a market intelligence tool to its subscribers, Plastic Updates is mindful of not exposing its subscribers or itself to legal risks.

The pricing analysts at Plastic Updates follow a strict compliance system which is subject to an internal process audit. The methodology, standards, process, and policies followed by Plastic Updates are subject to regular review and compliance checks.

Plasticupdates.com process is objective and impartial. While staying committed to providing relevant information to its subscribers, Plastic Updates tries to maintain a competitively healthy and transparent process through independently sourced information in a highly fragmented market.

Plastic Updates.com is merely a market intelligence services provider and is not involved in the actual transactions between Buyers and Sellers. The market intelligence that is gathered, collated and presented by Plastic Updates is for reference and information purposes only. Forecasts/updates provided by Plastic Updates is only one of the methods used by subscribers to obtain reliable price information.

Plasticupdates.com strives to conduct its business with honesty and integrity. Its aim is to reduce information asymmetry in a fragmented market.

Appropriate legal safeguards are implemented by Plastic Updates to ensure that the information provided by it is not used for the purposes of market manipulation. Plastic Updates maintains the confidentiality of its sources and independently verifies all information it receives/ gathers