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- Pengerang Refining and Petrochemical (PRefChem) has temporarily closed its Cracker in Pengerang, Malaysia for maintenance.
- Hanwha TotalEnergies Petrochemical's cracker in Daesan, South Korea, experienced a fire.

Linear Low Density Polyethylene (LLDPE) Weekly- Far East Asia / South East Asia / South Asia Prices					
Product	Unit	PreviousPrice Min - Max	Price Min – Max	Change Price Min / Max	Price Date
LLDPE Film CFR India	USD/MT	960 - 990	980 - 1010	+20.00	26 June 2024
LLDPE Film CFR Far East Asia	USD/MT	970 - 1000	970 - 1000	00.00	26 June 2024
LLDPE Film CFR South East Asia	USD/MT	1010 - 1040	1010 - 1040	00.00	26 June 2024
LLDPE Film CFR Pakistan	USD/MT	1010 - 1040	1010 - 1040	00.00	26 June 2024
LLDPE Film CFR Sri Lanka	USD/MT	1060 - 1090	1060 - 1090	00.00	26 June 2024
LLDPE Film CFR Bangladesh	USD/MT	1040 - 1070	1060 - 1090	+20.00	26 June 2024

Asia LLDPE Prices Surge in India , Remain Steady in Far East Asia and South East Asia

LLDPE Prices Surge in India, Remain Steady in Far East Asia and South East Asia , according to the analysis by Global Market plasticupdates analysts. The surge in LLDPE prices in India is attributed to constrained local supply and logistical challenges, while price stability in Far East and Southeast Asia reflects balanced regional supply dynamics and subdued market demand.

India: LLDPE prices were evaluated at the USD 980-1010/mt CFR levels, a gain of USD +20/mt from the previous week.

Far East Asia: LLDPE film grade prices were assessed at the USD 970-1000/mt CFR levels, steady from last week.

Southeast Asia: LLDPE film grade prices were evaluated at the USD 1010-1040/mt CFR levels, Unchanged from last week.

PLANT NEWS :- Wanhua Petrochemical

A Plasticupdates source reported that Wanhua Petrochemical plans to shut down its LLDPE unit for maintenance from July 1 to July 11, 2024. Located in Shandong Province, China, this unit has a production capacity of 450,000 tons per year.

PLANT NEWS :- Chandra Asri Petrochemical's

A Plasticupdates sources reported that Chandra Asri Petrochemical's Cracker in Cilegon, Indonesia, has been shut for maintenance since mid-May 2024, with no confirmed restart date. The facility has a production capacity of 900,000 tons of ethylene per year.

PLANT NEWS :- Pengerang Refining and Petrochemical

A Plasticupdates source reported that Pengerang Refining and Petrochemical (PRefChem) has temporarily closed its Cracker in Pengerang, Malaysia for maintenance. The facility's Propylene production capacity is 600,000 tons/year, and Ethylene capacity is 1.2 million tons/year.

PLANT NEWS (Hanwha TotalEnergies Petrochemical)

A Plasticupdates source reported that Hanwha TotalEnergies Petrochemical's cracker in Daesan, South Korea, experienced a fire. The facility has a production capacity of 1.55 million tons per year of ethylene.

Linear Low Density Ethylene (LLDPE) Weekly- USA & Latin America Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min /Max	Price Date
LLDPE GP CFR West Coast South America	USD/MT	1130 - 1160	1130 - 1160	00.00	29 June 2024
LLDPE Film CFR Brazil	USD/MT	1090 - 1120	1130 - 1160	+40.00	29 June 2024
LLDPE Film FAS Houston	USD/MT	990 - 1020	990 - 1020	00.00	29 June 2024

US LLDPE export Prices remain stable this week

The analysts from Global Market Plasticupdates reported that LLDPE prices in the US region remained flat during the week.

This Stability in LLDPE export prices in the US is attributed to balanced supply and demand dynamics.

FAS Houston LLDPE export prices were evaluated at the USD 990 - 1020/mt, Unchanged from last week.

Latin America LLDPE Brazil Prices increase while West coast south America Prices Stable this week

LLDPE Brazil prices stable, West Coast south America Prices have experienced Increase according to the analysis by Global Market Plasticupdates analysts.

The stability in West Coast South America LLDPE prices in Latin America this week is due to consistent market conditions and balanced supply, while the increase in Brazil prices is attributed to limited allocations driving buyers to accept higher price levels amid increased demand and competition for available supplies in the region.

CFR Brazil LLDPE Film prices were evaluated at USD 1130-1160/mt, reflecting a gain of USD +40/mt compared to the previous week.

CFR West Coast South America LLDPE Film prices were evaluated at USD 1130-1160/mt, showing no change from last week.

Linear Low Density Polyethylene (LLDPE) Weekly- Europe & Turkey Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min /Max	Price Date
LLDPE Film FD NEW (Contract)	EUR/MT	1550 - 1580	1550 - 1580	00.00	29 June 2024
LLDPE Film CFR Turkey	EUR/MT	1050 - 1080	1050 - 1080	00.00	29 June 2024
LLDPE Film FCA Antwerp	EUR/MT	1020 - 1050	1040 - 1070	+20.00	29 June 2024
LLDPE Film FD NWE	EUR/MT	1010 - 1040	1030 - 1060	+20.00	29 June 2024

Europe LLDPE Spot Prices Increase this week

LLDPE Spot prices in the Europe have experienced a Increase , according to the analysis by Global Market Plasticupdates analysts.

The gain in LLDPE spot prices in the European region is attributed to higher offers from sellers and reduced domestic production, indicating a tightening supply scenario.

LLDPE Spot prices were assessed at Euro 1030-1060/mt FD Northwest Europe levels, decline of Euro (+20/mt) from the previous week.

Turkey LLDPE prices remain stable this week

The analysts from Global Market Plasticupdates reported that LLDPE prices in Turkey remained flat during the week.

This stability attributed to tepid buying sentiments, challenges faced by sellers in passing on increased costs due to surging freight rates, and competitive pricing pressure from Iranian-origin material flooding the market.

LLDPE prices were evaluated at the USD 1050-1080 per metric ton CFR levels, remaining unchanged from last week.

Linear Low Density Polyethylene (LLDPE) Weekly- Middle East Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	ChangePrice Min / Max	Price Date
LLDPE Film FOB Middle East	USD/MT	920 - 950	920 - 950	00.00	26 June 2024
LLDPE Film CFR Middle East	USD/MT	985 - 1025	985 - 1025	00.00	24 June 2024

Middle East Producer Offers its Products for July 2024 Shipment to Sri Lanka

LLDPE (Q2018H/Q1018H) : USD 1070/mt

Delivery: CIF Colombo port

Shipment Date: July 2024

Saudi Arabian Producer Offers its Products for July 2024 Shipment to Nepal Market

LLDPE Blown Film (118WJ/NJ) : USD 1170/mt

Shipment Date: July 2024

Ethylene Weekly- International Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	ChangePrice Min / Max	Price Date
Ethylene CFR India	USD/MT	910 – 940	910 - 940	00.00	29 June 2024
Ethylene CFR South East Asia	USD/MT	910 – 940	910 - 940	00.00	29 June 2024
Ethylene FOB Korea	USD/MT	770 – 800	780 - 810	+10.00	29 June 2024
Ethylene FOB Japan	USD/MT	760 – 790	770 - 800	+10.00	29 June 2024
Ethylene FD US Gulf	CENTS/LB	25.50 - 26	25 – 25.5	-0.50	29 June 2024
Ethylene FD NWE	EUR/MT	700 - 730	700 - 730	00.00	29 June 2024
Ethylene CIF NWE	EUR/MT	720 - 750	750 - 780	+30.00	29 June 2024

Russia's Crude Oil Exports Plummet Due to Port Maintenance

Russia's crude oil exports by sea dropped to the lowest level in over three months due to maintenance at the Primorsk and Kozmino ports. Weekly shipments fell by 660,000 barrels per day (bpd) to 3.04 million bpd for the week ending June 23.

The four-week average exports also decreased by 45,000 bpd to 3.37 million bpd. This drop follows a period of rising exports in early June, despite Russia's commitment to its OPEC+ output target.

Asia Ethylene Prices remain stable this week

The analysts from Global Market Plasticupdates reported that Ethylene prices in the Asian region remained flat during the week. The Price Stability attributed to quiet demand trends in the region.

CFR India ethylene prices were evaluated at USD 910-940/mt levels, Showing no change from the previous week.

CFR South East Asia ethylene prices evaluated at USD 910-940/mt levels, Unchanged from from last week.

US Ethylene Prices decline this week

Ethylene prices in the US have experienced increase, as reported by Global Market Plasticupdates analysts.

The decline in ethylene prices in the United States is attributed to subdued demand

Ethylene Prices was evaluated at 25.00-25.50 cents/lb FD US Gulf levels, decline of -0.50 cents/lb from the last week.

European Ethylene Prices see mixed sentiment this week

Ethylene prices in Europe have experienced a mixed sentiment this week, according to the analysis by Global Market Plasticupdates analysts.

The mixed sentiment ethylene prices in Europe is attributed to subdued trading activity, weak purchase interest, and sufficient supply.

Spot ethylene prices in North West Europe were assessed at Euro 700-730/mt FD (Free on Board) levels, showing no change from the previous week's assessment.

CIF NWE ethylene prices were evaluated at USD 750-780/mt, marking a significant Increase of +30/mt compared to the previous week.

Plastic Updates : Open Market Prices for 29th June 2024

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
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LLDPE							
F19010	93.75	96	97	97.75	96	94.75	96.5
71601	92.25	96	94.75	95.75	95.75	93.25	94.75

73204T	101.25	102	101.75	103.75	104	102.25	104.25
36RA045	102	102.75	103.5	104.5	104.75	103	106
E24065	104.5	106	106.75	106.5	107.5	105.5	107.75
M26500	106.5	109.5	109	109.75	109.75	107.5	111.75

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