

## **PUBLISHER**

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- Asia Ethylene Prices decline this week
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- BP Eyes Growth in India's Energy Sector with Strong Focus on Expanding Key Partnerships
- GS Caltex's 750,000 tons/year ethylene cracker in Yeosu, South Korea, has been shut down for maintenance and upgrades aimed at enhancing its capabilities.
- Saudi Arabia producer offered its Products for Sri Lanka Market
- RIL has announced the Discount Scheme amounts in LLDPE for September 2024

| Linear Low Density Polyethylene (LLDPE) Weekly- Far East Asia / South East Asia / South Asia Prices |        |                            |                    |                           |             |
|---|--------|----------------------------|--------------------|---------------------------|-------------|
| Product   | Unit   | PreviousPrice<br>Min - Max | Price<br>Min – Max | Change Price<br>Min / Max | Price Date  |
| LLDPE Film CFR India  | USD/MT | 910 - 940                  | 910 - 940          | 00.00                     | 25 Sep 2024 |
| LLDPE Film CFR Far East Asia  | USD/MT | 930 - 960                  | 930 - 960          | 00.00                     | 25 Sep 2024 |
| LLDPE Film CFR South East Asia  | USD/MT | 940 - 970                  | 940 - 970          | 00.00                     | 25 Sep 2024 |
| LLDPE Film CFR Pakistan   | USD/MT | 940 - 970                  | 940 - 970          | 00.00                     | 25 Sep 2024 |
| LLDPE Film CFR Sri Lanka  | USD/MT | 1000 - 1030                | 1000 - 1030        | 00.00                     | 25 Sep 2024 |
| LLDPE Film CFR Bangladesh   | USD/MT | 990 - 1020                 | 990 - 1020         | 00.00                     | 25 Sep 2024 |

## Asia LLDPE Prices remain stable this week

The analysts from Global Market Plasticupdates reported that LLDPE prices in the Asian region remained flat during the week.

The stability in LLDPE prices in Asia is attributed to sufficient product availability, cautious buying behavior among market participants, and limited supply due to ongoing restocking ahead of the National Day holiday in China. Additionally, buyers are closely monitoring demand trends without committing to significant purchases amid weak overall market sentiment.

India : LLDPE prices were evaluated at USD 910-940/mt CFR levels, remaining unchanged compared to the previous week.

Far East Asia : LLDPE prices were assessed at USD 930-960/mt CFR levels, showing no change compared to the previous week.

Southeast Asia : LLDPE prices were evaluated at USD 940-970/mt CFR levels, maintaining stability compared to the previous week.

## PLANT NEWS :- GS Caltex's

A Plasticupdates source reported that GS Caltex's 750,000 tons/year ethylene cracker in Yeosu, South Korea, has been shut down for maintenance and upgrades aimed at enhancing its capabilities.

| Linear Low Density Ethylene (LLDPE) Weekly- USA & Latin America Prices |        |                             |                    |                          |             |
|--|--------|-----------------------------|--------------------|--------------------------|-------------|
| Product  | Unit   | Previous Price<br>Min - Max | Price<br>Min – Max | Change Price<br>Min /Max | Price Date  |
| LLDPE GP CFR West Coast South America                                  | USD/MT | 1050 - 1080                 | 1040 - 1070        | -10.00                   | 28 Sep 2024 |
| LLDPE Film CFR Brazil  | USD/MT | 1050 - 1080                 | 1040 - 1070        | -10.00                   | 28 Sep 2024 |
| LLDPE Film FAS Houston   | USD/MT | 970 - 1000                  | 970 - 1000         | 00.00                    | 28 Sep 2024 |

## US LLDPE export Prices remain stable this week

The analysts from Global Market Plasticupdates reported that LLDPE prices in the US region remained flat during the week.

This Stability in LLDPE export prices in the US is attributed to limited supply of raw materials and minimal impact from Hurricane Beryl, despite weaker upstream ethylene rates.

FAS Houston LLDPE export prices were evaluated at the USD 970 - 1000/mt, showing no change compared to the previous week.

## Latin America LLDPE prices decline this week

LLDPE prices in the Latin America have experienced a decrease , according to the analysis by Global Market Plasticupdates analysts.

The decline in LLDPE prices in Latin America is attributed to quiet market conditions, with participants adopting a wait-and-see approach amid uncertainty.

CFR Brazil : LLDPE Film were evaluated at USD 1040-1070/mt, reflecting a decline of USD -10/mt compared to the previous week.

West Coast South America: LLDPE Film were evaluated at USD 1040-1070/mt, marking a decrease of USD -10/mt compared to the previous week.

| Linear Low Density Polyethylene (LLDPE) Weekly- Europe & Turkey Prices |        |                             |                    |                          |             |
|--|--------|-----------------------------|--------------------|--------------------------|-------------|
| Product  | Unit   | Previous Price<br>Min - Max | Price<br>Min – Max | Change Price<br>Min /Max | Price Date  |
| LLDPE Film FD NEW (Contract)   | EUR/MT | 1580 - 1610                 | 1580 - 1610        | 00.00                    | 28 Sep 2024 |
| LLDPE Film CFR Turkey  | EUR/MT | 1010 - 1040                 | 1020 - 1050        | +10.00                   | 28 Sep 2024 |
| LLDPE Film FCA Antwerp   | EUR/MT | 1100 - 1130                 | 1100 - 1130        | 00.00                    | 28 Sep 2024 |
| LLDPE Film FD NWE  | EUR/MT | 1090 - 1120                 | 1090 - 1120        | 00.00                    | 28 Sep 2024 |

## European LLDPE Prices stable this week

The analysts from Global Market Plasticupdates reported that LLDPE prices in the Europe remained flat during the week.

The stability in LLDPE prices is attributed to subdued trading activity and weak end-user demand.

LLDPE Spot prices were assessed at Euro 1090-1120/mt FD Northwest Europe levels, showing no change compared to the previous week.

## Turkey LLDPE Prices Increased this week

LLDPE prices in the Turkey have experienced a Increase , according to the analysis by Global Market Plasticupdates analysts.

The gain in LLDPE prices in Turkey this week is attributed to a combination of limited supply and cautious buying activity, despite weaker upstream ethylene values and ongoing macroeconomic challenges affecting overall demand.

LLDPE prices were evaluated at USD 1020-1050/mt CFR levels, indicating a increase of +10/mt from the previous week's assessment.

| Linear Low Density Polyethylene (LLDPE) Weekly- Middle East Prices |        |                             |                    |                          |             |
|--|--------|-----------------------------|--------------------|--------------------------|-------------|
| Product  | Unit   | Previous Price<br>Min - Max | Price<br>Min – Max | ChangePrice<br>Min / Max | Price Date  |
| LLDPE Film FOB Middle East   | USD/MT | 880 - 910                   | 880 - 910          | 00.00                    | 25 Sep 2024 |
| LLDPE Film CFR Middle East   | USD/MT | 995 - 1035                  | 995 - 1035         | 00.00                    | 23 Sep 2024 |

## Saudi Arabia producer offered its Products for Sri Lanka Market

LLDPE USD: 1050/mt

LLDPE Blown Film USD: 1030/mt

Shipment Date: October '24.

## RIL has announced the Discount Scheme amounts in LLDPE for September 2024

X: Rs. 1.5/kg (8.33%)

Y: Rs. 2.5/kg (10%)

| Ethylene Weekly- International Prices |          |                             |                    |                          |             |
|---------------------------------------|----------|-----------------------------|--------------------|--------------------------|-------------|
| Product                               | Unit     | Previous Price<br>Min - Max | Price<br>Min – Max | ChangePrice<br>Min / Max | Price Date  |
| Ethylene CFR India                    | USD/MT   | 910 - 940                   | 900 - 930          | -10.00                   | 28 Sep 2024 |
| Ethylene CFR South East Asia          | USD/MT   | 910 - 940                   | 900 - 930          | -10.00                   | 28 Sep 2024 |
| Ethylene FOB Korea                    | USD/MT   | 780 - 810                   | 760 - 790          | -20.00                   | 28 Sep 2024 |
| Ethylene FOB Japan                    | USD/MT   | 780 - 810                   | 750 - 780          | -30.00                   | 28 Sep 2024 |
| Ethylene FD US Gulf                   | CENTS/LB | 30.5 - 31                   | 24 – 24.5          | -6.50                    | 28 Sep 2024 |
| Ethylene FD NWE                       | EUR/MT   | 880 - 910                   | 850 - 880          | -30.00                   | 28 Sep 2024 |
| Ethylene CIF NWE                      | EUR/MT   | 940 - 970                   | 920 - 950          | -20.00                   | 28 Sep 2024 |

## Asia Ethylene Prices decline this week

Ethylene prices in the Asia region have experienced a decline, according to the analysis by Global Market Plasticupdates analysts.

This decline is attributed to bearish regional purchase pulse.

CFR India ethylene prices were evaluated at USD 900-930/mt levels, reflecting a decline of USD -10/mt compared to the previous week.

FOB Korea ethylene prices were evaluated at USD 760-790/mt levels, reflecting a decline of USD -20/mt compared to the previous week.

CFR South East Asia ethylene prices were evulated at USD 900-930/mt levels, fall of -10/mt from the previous week.

## US Ethylene Prices decrease this week

Ethylene prices in the US have experienced decrease, as reported by Global Market Plasticupdates analysts.

The decline in ethylene prices in the United States is attributed to unfavorable purchasing sentiment among buyers, which has led to reduced demand and subsequent price drops.

Ethylene Prices was evaluated at 24.50 -24 cents/lb FD US Gulf levels, reflecting a decline of -6.50 cents/lb compared to the previous week.

## Europe Ethylene Prices decline this week

Ethylene prices in the Europe have experienced a decline, according to the analysis by Global Market Plasticupdates analysts.

The decline in European ethylene prices is attributed to easing supply pressures, lower upstream energy prices, and sufficient contractual coverage among consumers, reducing demand for spot cargoes.

Spot ethylene prices in North West Europe were assessed at Euro 850-880/mt FD (Free on Board) levels, marking a decline of Euro (-30/mt) compared to the previous week.

CIF NWE ethylene prices were evaluated at USD 920-950/mt, showing a decrease of USD (-20/mt) from the previous week's assessment.

## BP Eyes Growth in India's Energy Sector with Strong Focus on Expanding Key Partnerships

BP is aiming to expand its business in India, recognizing the country's growing role in global energy demand.

During a five-day board visit, the UK-based supermajor highlighted its longstanding \$12 billion investment across India's energy sectors.

BP's partnership with Reliance Industries includes natural gas production and Jio-bp's fuel and mobility ventures.

## Plastic Updates:Open Market Prices for 28th September 2024

| Products | Mumbai | Delhi  | Kolkata | Hyderabad | Bangalore | Ahmedabad | Chennai |
|----------|--------|--------|---------|-----------|-----------|-----------|---------|
| LLDPE    |        |        |         |           |           |           |         |
| F19010   | 86.75  | 89     | 90      | 90.75     | 89        | 87.75     | 89.5    |
| 71601    | 85     | 88.75  | 87.5    | 88.5      | 88.5      | 86        | 89.5    |
| 73204T   | 99.25  | 100    | 99.75   | 101.75    | 102       | 100.25    | 102.25  |
| 36RA045  | 100.75 | 101.5  | 102.25  | 103.25    | 103.5     | 101.75    | 104.75  |
| E24065   | 98.75  | 100.25 | 101     | 100.75    | 101.75    | 99.75     | 102     |
| M26500   | 102    | 105    | 104.5   | 105.25    | 105.25    | 103       | 107.25  |

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