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- Shanghai SECCO Petrochemical has shut its No.2 Linear Low Density Polyethylene (LLDPE) Line in Shanghai, China with a production capacity of 400,000 Tons/Year.
- Indian Producer offered its Products for Nepal Market
- IOCL has announced a Special Incentive scheme amount of PE (P&NP) grades for December, 2024
- HPL has announced the CCS-linked 'XYZ' Incentive Scheme amount of PE for December 2024

Linear Low Density Polyethylene (LLDPE) Weekly- Far East Asia / South East Asia / South Asia Prices					
Product	Unit	PreviousPrice Min - Max	Price Min – Max	Change Price Min / Max	Price Date
LLDPE Film CFR India	USD/MT	900 - 930	880 - 910	-20.00	24 Dec 2024
LLDPE Film CFR Far East Asia	USD/MT	920 - 950	930 - 960	+10.00	24 Dec 2024
LLDPE Film CFR South East Asia	USD/MT	940 - 970	940 - 970	00.00	24 Dec 2024
LLDPE Film CFR Pakistan	USD/MT	910 - 940	910 - 940	00.00	24 Dec 2024
LLDPE Film CFR Sri Lanka	USD/MT	970 - 1000	970 - 1000	00.00	24 Dec 2024
LLDPE Film CFR Bangladesh	USD/MT	960 - 990	960 - 990	00.00	24 Dec 2024

Asia LLDPE prices see mixed sentiment this week

LLDPE prices in the Asia region have experienced a mixed sentiment this week, according to the analysis by Global Market

Plasticupdates analysts.

The mixed sentiment in the Asia LLDPE market is attributed to weak demand fundamentals, sluggish trading activity and regional supply variations.

India : LLDPE prices were evaluated at the USD 880-910/mt CFR levels, marking a decline of USD -20/mt compared to the previous week.

Far East Asia : LLDPE prices were evaluated at the USD 930-960/mt CFR levels, indicating a increase of USD +10/mt compared to the previous week.

Southeast Asia : LLDPE film grade prices were evaluated at the USD 940-970/mt CFR levels, showing no change from the previous week.

PLANT NEWS :- Shanghai SECCO Petrochemical

A Plasticupdates source reported that Shanghai SECCO Petrochemical has shut its No.2 Linear Low Density Polyethylene (LLDPE) Line in Shanghai, China with a production capacity of 400,000 Tons/Year.

Linear Low Density Ethylene (LLDPE) Weekly- USA & Latin America Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min /Max	Price Date
LLDPE GP CFR West Coast South America	USD/MT	940 - 970	940 - 970	00.00	28 Dec 2024
LLDPE Film CFR Brazil	USD/MT	970 - 1000	970 - 1000	00.00	28 Dec 2024
LLDPE Film FAS Houston	USD/MT	870 - 900	870 - 900	00.00	28 Dec 2024

US LLDPE export prices remain stable this week

The analysts from Global market Plasticupdates reported that LLDPE prices in the US region remained flat during the week.

The Stability in US LLDPE export prices is attributed to slower purchasing activity with the start of the New Year holidays.

LLDPE export prices were evaluated at the USD 870-900/mt FAS Houston levels, showing no change compared to the previous week.

Latin America LLDPE Prices remain stable this week

The analysts from Global Market Plasticupdates reported that LLDPE prices in the Latin America remained flat during the week.

The stability in Latin America LLDPE prices is attributed to softer regional trading activity ahead of the year-end holidays.

CFR Brazil : LLDPE Film were evaluated at USD 970-1000/mt levels, showing no change compared to the previous week.

West Coast South America: LLDPE Film were evaluated at USD 940-970/mt levels, maintain stability week on week.

Linear Low Density Polyethylene (LLDPE) Weekly- Europe & Turkey Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	ChangePrice Min /Max	Price Date
LLDPE Film FD NEW (Contract)	EURMT	1560 - 1590	1560 - 1590	00.00	28 Dec 2024
LLDPE Film CFR Turkey	EUR/MT	970 - 1000	970 - 1000	00.00	28 Dec 2024
LLDPE Film FCA Antwerp	EUR/MT	1000 - 1030	1000 - 1030	00.00	28 Dec 2024
LLDPE Film FD NWE	EUR/MT	990 - 1020	990 - 1020	00.00	28 Dec 2024

Europe LLDPE prices continue to be stable this week

The analysts from Global Market Plasticupdates reported that LLDPE prices in the Europe remained flat during the week.

The stability in Europe LLDPE prices is attributed to slower trading momentum due to the New Year holidays and steady ethylene prices.

LLDPE Spot prices were evaluated at Euro 990-1020/mt FD Northwest Europe levels, showing no change week on week.

Turkey LLDPE prices continue stable this week

The analysts from Global Market Plasticupdates reported that LLDPE prices in Turkey remained flat during the week.

The decline in Turkey LLDPE prices is attributed to market participants staying away due to the New Year holidays, with buyers focused on January offers and improved demand compared to previous months.

LLDPE prices were evaluated at the USD 970-1000/mt CFR levels, showing no change week on week.

Linear Low Density Polyethylene (LLDPE) Weekly- Middle East Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	ChangePrice Min / Max	Price Date
LLDPE Film FOB Middle East	USD/MT	870 - 900	880 - 910	+10.00	24 Dec 2024
LLDPE Film CFR Middle East	USD/MT	965 - 1005	965 - 1005	00.00	23 Dec 2024

Indian Producer offered its Products for Nepal Market

LLDPE : USD 970/mt

Shipment Date : January, 2025

IOCL has announced a Special Incentive scheme amount of PE (P&NP) grades for December, 2024

APP lifting in Rs./Kg :

>=75% - Rs. 0.50/Kg

>=100% - Rs. 1/Kg

>=120% - Rs. 1.5/Kg

HPL has announced the CCS-linked 'XYZ' Incentive Scheme amount of PE for December 2024

Slab-wise discounts based on Dec '24 PE lifting against PE CCS

X : Lifting $\geq 80\%$ of December PE CCS : Discount of Rs. 0.50/Kg

Y : Lifting $\geq 100\%$ of December PE CCS : Discount of Rs. 1/Kg

Z : Lifting $\geq 125\%$ of December PE CCS : Discount of Rs. 1.5/Kg

OPAL has announced the AMSP Linked Incentive Scheme amounts of PE for December 2024

AMSP Order Booking in PE for December 2024:

LLDPE Grades : Discount (Rs./Kg)

$\geq 90\%$: γ_1 discount of Rs. 0.50/Kg

$\geq 100\%$: γ_2 discount of Rs. 1/Kg

$\geq 110\%$: γ_3 discount of Rs. 1.5/Kg

HMEL has announced Reserve Incentive (RI) Scheme amount of LLDPE for December, 2024

$\geq 75\%$ - R1 - Rs. 0.50/Kg

$\geq 100\%$ - R2 - Rs. 1/Kg

$\geq 125\%$ - R3 - Rs. 1.5/Kg

Ethylene Weekly- International Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	ChangePrice Min / Max	Price Date
Ethylene CFR India	USD/MT	890 - 920	880 - 910	-10.00	28 Dec 2024
Ethylene CFR South East Asia	USD/MT	890 - 920	880 - 910	-10.00	28 Dec 2024
Ethylene FOB Korea	USD/MT	820 - 850	800 - 830	-20.00	28 Dec 2024
Ethylene FOB Japan	USD/MT	820 - 850	790 - 820	-30.00	28 Dec 2024
Ethylene FD US Gulf	CENTS/LB	26.5 - 27	27.5 - 28	+1.00	28 Dec 2024
Ethylene FD NWE	EUR/MT	760 - 790	760 - 790	00.00	28 Dec 2024
Ethylene CIF NWE	EUR/MT	700 - 730	700 - 730	00.00	28 Dec 2024

Asia Ethylene prices decline this week

Ethylene prices in the Asia region have experienced a decline, according to the analysis by Global market Plasticupdates analysts.

This decline is attributed to bearish regional purchase pulse.

CFR India ethylene prices were evaluated at USD 880-910/mt levels, marking a decline of USD -10/mt compared to the previous week.

CFR South East Asia ethylene prices were evaluated at USD 880-910/mt levels, reflecting decline of USD -10/mt compared to the previous week.

US Ethylene prices increase this week

Ethylene prices in the US have experienced increase, as reported by Global market Plasticupdates analysts.

The gain in US Ethylene prices is attributed to stronger market sentiment and higher trade values reported ahead of the New Year holidays.

Ethylene prices was evaluated at 27.5-28 cents/lb FD US Gulf levels, indicating a Increase of +1.00 cents/lb compared to the previous week.

European Ethylene prices remain stable this week

The analysts from Global Market Plasticupdates reported that Ethylene prices in the Europe remained flat during the week.

The stability in Europe Ethylene prices is attributed to muted market sentiment and reduced activity due to the commencement of the New Year holidays.

Spot ethylene prices in North West Europe were assessed at Euro 760-790/mt FD (Free on Board) levels, showing no change from the previous week's assessment.

CIF NWE ethylene prices were evaluated at Euro 700-730/mt levels, maintain stability compared to the previous week.

Indian State Oil Refiners Face Russian Crude Shortage Amid Changing Market Dynamics

India’s state-owned oil refiners, including Indian Oil, BPCL, and HPCL, are struggling to secure enough Russian crude for January, with a shortfall of at least six million barrels.

The shortage is attributed to Russia’s preference for long-term contracts with private firms like Reliance Industries, leaving fewer spot market supplies. While alternative sources are available, they come at higher costs, threatening profit margins.

Plastic Updates : Open Market Prices for 28th December 2024

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
LLDPE							
F19010	85.75	88	89	89.75	88	86.75	88.5
71601	84.5	88.25	87	88	88	85.5	89
73204T	100	100.75	100.5	102.5	102.75	101	103
36RA045	101.25	102	102.75	103.75	104	102.25	105.25
E24065	99	100.5	101.25	101	102	100	102.25
M26500	101.5	104.5	104	104.75	104.75	102.5	106.75

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