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Overview

Product Insights

- Asia LLDPE Prices see mixed sentiment this week
- US LLDPE export Prices remain stable this week
- Latin America LLDPE prices decline this week
- European LLDPE Prices stable this week
- Turkey LLDPE Prices decline this week

Global Polymer Insights

- US Refiners Expect Lower Profits Despite Strong Margins
- Oriental Petrochemical Faces Operational Threat from Water Shortage
- Maruzen Petrochemical plans to temporarily close its Cracker in Chiba, Japan, around mid-May 2024 for maintenance lasting about 50 days.
- Chevron Phillips Chemical (CP Chem) has temporarily closed its Ethylene Unit in Sweeny, Texas, USA due to a gas compressor problem.
- Shell Chemical's Olefins Unit in Deer Park, Texas, USA had a compressor issue.
- Lotte Chemical Titan has closed its Cracker in Pasir Gudang, Malaysia for scheduled maintenance.
- IOCL from India offered its Products for Nepal Market
- RIL from India offered its Products for Nepal Market:

Linear Low Density Polyethylene (LLDPE) Weekly- Far East Asia / South East Asia / South Asia Prices					
Product	Unit	PreviousPrice Min - Max	Price Min – Max	Change Price Min / Max	Price Date
LLDPE Film CFR India	USD/MT	930 – 960	940 - 970	+10.00	24 April 2024
LLDPE Film CFR Far East Asia	USD/MT	940 – 970	940 - 970	00.00	24 April 2024
LLDPE Film CFR South East Asia	USD/MT	990 – 1020	990 - 1020	00.00	24 April 2024
LLDPE Film CFR Pakistan	USD/MT	960 – 990	980 - 1010	+20.00	24 April 2024
LLDPE Film CFR Sri Lanka	USD/MT	1020 – 1050	1020 - 1050	00.00	24 April 2024
LLDPE Film CFR Bangladesh	USD/MT	1000 – 1030	1000 - 1030	00.00	24 April 2024

Asia LLDPE Prices see mixed sentiment this week

LLDPE prices in the Asia region have experienced a mixed sentiment this week, according to the analysis by Global Market Plasticupdates analysts.

The mixed sentiment in LLDPE prices in Asia is attributed to heightened geopolitical tensions, buyer caution, anticipation of potential price increases, supply chain concerns, and potential freight rate increases.

India : LLDPE prices were evaluated at USD 940-970/mt CFR levels, a gain of +10/mt from the previous week.

Far East Asia : LLDPE prices were assessed at USD 940-970/mt CFR levels, showing no change from the previous week.

Southeast Asia : LLDPE prices were evaluated at USD 990-1020/mt CFR levels, Unchanged from the previous week.

PLASTICUPDATES :- PLANT NEWS (Maruzen Petrochemical)

A Plasticupdates source reported that Maruzen Petrochemical plans to temporarily close its Cracker in Chiba, Japan, around mid-May 2024 for maintenance lasting about 50 days. The Cracker has an annual capacity of 280,000 tons for Propylene and 525,000 tons for Ethylene production.

PLASTICUPDATES:- PLANT NEWS (Chevron Phillips Chemical)

A Plasticupdates source reported that Chevron Phillips Chemical (CP Chem) has temporarily closed its Ethylene Unit in Sweeny, Texas, USA due to a gas compressor problem. This unit, with an annual production capacity of 680,000 tons, is currently offline.

PLASTICUPDATES :- PLANT NEWS (Shell Chemical)

A Plasticupdates source reported that Shell Chemical's Olefins Unit in Deer Park, Texas, USA had a compressor issue. This unit can produce 330,000 tons of propylene and 835,000 tons of ethylene every year.

PLASTICUPDATES:- PLANT NEWS (Lotte Chemical Titan)

A Plasticupdates source reported that Lotte Chemical Titan has closed its Cracker in Pasir Gudang, Malaysia for scheduled maintenance. The facility has an annual production capacity of 280,000 tons of Propylene and 525,000 tons of Ethylene.

Linear Low Density Ethylene (LLDPE) Weekly- USA & Latin America Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min /Max	Price Date
LDPE GP CFR West Coast South America	USD/MT	1060 – 1090	1050 - 1080	-10.00	26 April 2024
LLDPE Film CFR Brazil	USD/MT	1060 – 1090	1050 - 1080	-10.00	26 April 2024
LLDPE Film FAS Houston	USD/MT	980 – 990	980 -990	00.00	26 April 2024

US LLDPE export Prices remain stable this week

The analysts from Global Market Plasticupdates reported that LLDPE prices in the US region remained flat during the week.

The stability in LLDPE export prices in the US is attributed to consistent pricing amid limited trading activity in the market.

FAS Houston LLDPE export prices were evaluated at the USD 960 -990/mt, Unchanged from last week.

Latin America LLDPE prices decline this week

LLDPE prices in the Latin America have experienced a decline, according to the analysis by Global Market Plasticupdates analysts.

The decline in LLDPE prices in Latin America is attributed to anticipation of price reductions, market deceleration, and lower ethylene prices.

CFR Brazil & West Coast South America prices for LLDPE Film were evaluated at USD 1050-1080/mt, reflecting a decline of USD 10/mt compared to the previous week.

Linear Low Density Polyethylene (LLDPE) Weekly- Europe & Turkey Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min /Max	Price Date
LLDPE Film FD NEW (Contract)	EUR/MT	1620 – 1650	1620 - 1650	00.00	26 April 2024
LLDPE Film CFR Turkey	EUR/MT	1080 – 1110	1070 - 1100	-10.00	26 April 2024
LLDPE Film FCA Antwerp	EUR/MT	1120 – 1150	1120 – 1150	00.00	26 April 2024
LLDPE Film FD NWE	EUR/MT	1110 – 1140	1110 – 1140	00.00	26 April 2024

European LLDPE Prices stable this week

The analysts from Global Market Plasticupdates reported that LLDPE prices in the Europe remained flat during the week. The stability in LLDPE prices in Europe is attributed to decelerated trading momentum, availability of competitively priced imports, seasonal factors impacting demand, and negotiations between buyers and suppliers.

LLDPE Spot prices were assessed at Euro 1110-1140/mt FD Northwest Europe levels, showing no change from previous week.

Turkey LLDPE Prices decline this week

LLDPE prices in the Turkey have experienced a decline, according to the analysis by Global Market Plasticupdates analysts.

The decline in LLDPE prices in Turkey this week is attributed to tepid buying sentiment, compounded by currency depreciation and high inflation.

LLDPE prices were evaluated at USD 1070-1100/mt CFR levels, decline of -10/mt from the previous week's assessment.

Linear Low Density Polyethylene (LLDPE) Weekly- Middle East Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	ChangePrice Min / Max	Price Date
LLDPE Film FOB Middle East	USD/MT	890 – 920	890 - 920	00.00	24 April 2024
LLDPE Film CFR Middle East	USD/MT	1005 -1025	995 - 1015	-10.00	22 April 2024

IOCL from india offered its Products for Nepal Market

LLDPE Film USD: 1020/mt

LLDPE Roto USD: 1045/mt

LLDPE Injection USD: 1055/mt

Shipment Date: May, 2024

Payment terms: LC payable upon sight.

RIL from India offered its Products for Nepal Market:

LLDPE USD: 990/mt

Shipment Date:May'2024.

Ethylene Weekly- International Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	ChangePrice Min / Max	Price Date
Ethylene CFR India	USD/MT	970 – 1000	970 - 1000	00.00	26 April 2024
Ethylene CFR South East Asia	USD/MT	970 – 1000	970 - 1000	00.00	26 April 2024
Ethylene FOB Korea	USD/MT	860 – 890	850 - 880	-10.00	26 April 2024
Ethylene FOB Japan	USD/MT	860 – 890	850 - 880	-10.00	26 April 2024
Ethylene FD US Gulf	CENTS/LB	19 – 19.5	18.5 - 19	-0.50	26 April 2024
Ethylene FD NWE	EUR/MT	780 – 810	760 - 790	-20.00	26 April 2024
Ethylene CIF NWE	EUR/MT	820 - 850	800 - 830	-20.00	26 April 2024

Asia Ethylene prices remain stable this week

The analysts from Global Market Plasticupdates reported that Ethylene prices in the Asia remained flat during the week. The Ethylene prices is attributing to muted demand trends in the region.

CFR India ethylene prices were assessed flat at the USD 970-1000/mt levels, while CFR South East Asia ethylene prices were assessed steady at the USD 970-1000/mt levels.

US Ethylene Prices decline this week

Ethylene prices in the US have experienced a decline, according to the analysis by Global Market Plasticupdates analysts.

The decline in ethylene prices in the United States is attributed to poor buying sentiments and a drop in upstream crude values.

Ethylene Prices was evaluated at 18.50-19.00 cents/lb FD US Gulf levels, decline of -0.50 cents/lb from the last week.

Europe Ethylene Prices decline this week

Ethylene prices in the Europe have experienced a decline, according to the analysis by Global Market Plasticupdates analysts.

The decline in ethylene prices in Europe is attributed to tepid demand from derivative markets, weak demand and supply fundamentals.

Spot ethylene prices in North West Europe were assessed at Euro 760-790/mt FD (Free on Board) levels, marking a decline of Euro (-20/mt) compared to the previous week.

CIF NWE ethylene prices were evaluated at USD 800-830/mt, showing a decrease of USD (-20/mt) from the previous week's assessment.

US Refiners Expect Lower Profits Despite Strong Margins

US refinery profits are anticipated to dip from last year's highs in the first quarter, despite remaining strong due to disruptions in Russia and ongoing maintenance.



Analysts project a recovery in profits as demand increases in the coming months. Factors like Russian refining outages and geopolitical risks continue to influence refining margins.

Refinery maintenance and supply constraints are contributing to a favorable outlook, likely to rise further due to ongoing disruptions.

Oriental Petrochemical Faces Operational Threat from Water Shortage

Taiwan's Oriental Petrochemical is at risk of reducing operational rates at its PTA plant by 50% or potentially shutting down one unit due to a severe water shortage.

This situation highlights the vulnerability of industrial processes to environmental challenges and underscores the critical need for sustainable water management practices in manufacturing.

 RIL prices w.e.f 25th April 2024: PE : Roll Over	 IOCL&HPCL prices w.e.f 18th April 2024: PE : Roll Over
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Plastic Updates: Open Market Prices for 27th April 2024

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
LLDPE							
F19010	88.25	90.5	91.5	92.25	90.5	89.25	91
71601	86.75	90.5	89.25	90.25	90.25	87.75	90.25
73204T	98.75	99.5	99.25	101.25	101.5	99.75	101.75
36RA045	99.75	100.5	101.25	102	102.5	100.75	102.75
E24065	104	105.5	106.25	106	107	105	107.25
M26500	102.75	105.75	105.25	106	106	103.75	108

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