

PUBLISHER

Plastic Updates

www.plasticupdates.com

E-mail: info@plasticupdates.com

Plastic Updates makes every effort to ensure that the information displayed on this web site is accurate and complete, however it is not liable for any errors, inaccuracies, or omissions. Most of the information is liable to change without any intimation or notice. Plastic Updates will not be responsible for any decisions made based on the information provided on this web site.

COPYRIGHT©2023.

WWW.PLASTICUPDATES.COM. ALL RIGHTS RESERVED. PLASTIC UPDATES MAKES NO WARRANTIES AS TO THE ACCURACY OF INFORMATION, OR RESULTS TO BE OBTAINED FROM USE. NO PORTION OF THIS PUBLICATION MAY BE PHOTOCOPIED, REPRODUCED, RETRANSMITTED, PUT INTO A COMPUTER SYSTEM OR OTHERWISE REDISTRIBUTED WITHOUT PRIOR WRITTEN AUTHORIZATION FROM PLASTIC UPDATES.

License and copyright: Kindly note that the Plastic Updates fee structure is applicable for individual (single user access) or corporate (multi user access) usage depending on the payment option selected by the subscriber. The subscriber is prohibited from making any secondary distribution of www.plasticupdates.com information without prior written permission of the Plastic Updates management. The subscriber's user agreement prohibits forwarding e-mail publications to unauthorized users without the prior written authorization of Plastic Updates Printing and distributing copies of the e-mail to unauthorized users is also prohibited.

Overview

Product Insights

- Asia LLDPE prices decline in Southeast Asia and Far East Asia; Maintain stability in India this week
- US LLDPE prices increase this week
- Latin America LLDPE Prices remain stable this week
- Europe LLDPE spot prices decline this week
- Turkey LLDPE prices decline this week
- Asia Ethylene prices remain stable this week
- US Ethylene prices increase this week
- Europe Ethylene prices decline this week

Global Polymer Insights

- Heard: Middle Eastern Producer Offers LLDPE Film to Sri Lanka at \$1010/mt
- Heard: Iranian Producer Quotes LLDPE Film for Pakistan Market at \$950/mt
- Heard on the Market: LLDPE Film Prices Emerge from Middle Eastern and Iranian Producers
- ExxonMobil Commences Ethylene Production at Huizhou Petrochemicals Complex
- Hanwha TotalEnergies Petrochemical Reduces Ethylene Output in South Korea
- Petronas Chemicals Shuts Down Ethylene Cracker in Malaysia
- Indian Oil to Produce Polypropylene and Butyl Acrylate at Gujarat Refinery

Linear Low Density Polyethylene (LLDPE) Weekly- Far East Asia / South East Asia / South Asia Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
LLDPE Film CFR India	USD/MT	920 - 950	920 - 950	00.00	23 April 2025
LLDPE Film CFR Far East Asia	USD/MT	900 - 930	870 - 900	-30.00	23 April 2025
LLDPE Film CFR South East Asia	USD/MT	980 - 1010	950 - 980	-30.00	23 April 2025
LLDPE Film CFR Pakistan	USD/MT	950 - 980	930 - 960	-20.00	23 April 2025
LLDPE Film CFR Sri Lanka	USD/MT	980 - 1010	980 - 1010	00.00	23 April 2025
LLDPE Film CFR Bangladesh	USD/MT	980 - 1010	930 - 1000	00.00	23 April 2025

Asia LLDPE prices decline in Southeast Asia and Far East Asia; Maintain stability in India this week

LLDPE prices decrease in Southeast Asia and Far East Asia, Remain steady in India according to the analysis by Global

Market plasticupdates analysts.The decline in Southeast Asia and Far East Asia LLDPE prices is attributed to weak demand, surplus supply from rerouted US cargoes, and falling feedstock costs, while price stability in India is due to high March inventories and cautious buying ahead of expected May offers.

India : LLDPE prices were evaluated at the USD 920-950/mt CFR levels, showing no change from the previous week.

Far East Asia : LLDPE prices were evaluated at the USD 870-900/mt CFR levels, marking a substantial decline of USD - 30/mt compared to the previous week.

Southeast Asia : LLDPE prices were evaluated at the USD 950-980/mt CFR levels, reflecting a significant decrease of USD - 30/mt compared to the previous week.

Linear Low Density Ethylene (LLDPE) Weekly- USA& Latin America Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min /Max	Price Date
LLDPE GP CFR West Coast South America	USD/MT	1030 - 1060	1030 - 1060	00.00	26 April 2025
LLDPE Film CFR Brazil	USD/MT	1030 - 1040	1010 - 1040	00.00	26 April 2025
LLDPE Film FAS Houston	USD/MT	920 - 950	930- 960	+10.00	26 April 2025

US LLDPE prices increase this week

LLDPE prices in the US region have experienced increase, according to the analysis by Global Market Plasticupdates.

The gain in US LLDPE prices is attributed to tighter supply, stronger European interest sparked by a tariff pause, and limited availability of niche-grade materials.

LLDPE export prices were evaluated at the USD 930-960/mt FAS Houston levels, indicating a increase of USD +10/mt compared to the previous week.

Latin America LLDPE Prices remain stable this week

LLDPE The analysts from Global Market Plasticupdates reported that LLDPE prices in the Latin America remained flat during the week.

The stability in Latin America LLDPE prices is attributed to weak demand, liquidity concerns, oversupply, and trade uncertainty, despite mild optimism for a near-term recovery.

Brazil : LLDPE film prices were evaluated at USD 1010-1040/mt CFR levels, showing no change compared to the previous week.

West Coast South America: LLDPE film prices were evaluated at USD 1030-1060/mt CFR levels, maintain stability from the previous week.

Linear Low Density Polyethylene (LLDPE) Weekly- Europe & Turkey Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min /Max	Price Date
LLDPE Film FD NEW (Contract)	EURMT	1660 - 1690	1660 - 1690	00.00	26 April 2025
LLDPE Film CFR Turkey	EUR/MT	1010 - 1040	1000 - 1030	-10.00	26 April 2025
LLDPE Film FCA Antwerp	EUR/MT	1110 - 1140	1090 - 1120	-20.00	26 April 2025
LLDPE Film FD NWE	EUR/MT	1100 - 1130	1110 - 1080	-20.00	26 April 2025

Europe LLDPE spot prices decline this week

LLDPE spot prices in the Europe have experienced a decline, according to the analysis by Global Market Plasticupdates analysts.

The decline in Europe LLDPE prices is attributed to an influx of low-cost imports, subdued demand, macroeconomic uncertainties, and expectations of lower feedstock costs in the coming weeks.

LLDPE spot prices were evaluated at the Euro 1080-1110/mt FD Northwest Europe levels, marking a decline of Euro -20/mt compared to the previous week.

Turkey LLDPE prices decline this week

LLDPE prices in the Turkey have experienced a decrease, according to the analysis by Global Market Plasticupdates analysts.

The decline in Turkey LLDPE prices is attributed to sluggish trade, tight liquidity, and holiday-related slowdowns weighed on demand, with cautious buyers holding off amid tariff uncertainties and expectations of further price drops.

LLDPE prices were evaluated at the USD 1000-1030/mt CFR levels, marking a decline of USD -10/mt compared to the previous week.

Linear Low Density Polyethylene (LLDPE) Weekly- Middle East Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
LLDPE Film FOB Middle East	USD/MT	850 - 880	820 - 850	-30.00	26April 2025
LLDPE Film CFR Middle East	USD/MT	985 - 1035	985 - 1035	00.00	26April 2025

Ethylene Weekly- International Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
Ethylene CFR India	USD/MT	830 - 860	830 - 860	00.00	26 April 2025
Ethylene CFR South East Asia	USD/MT	830 - 860	830 - 860	00.00	26 April 2025
Ethylene FOB Korea	USD/MT	720 - 750	720 - 750	00.00	26 April 2025
Ethylene FOB Japan	USD/MT	710 - 740	710 - 740	00.00	26 April 2025
Ethylene FD US Gulf	CENTS/LB	17.5– 18	18 – 18.5	+0.50	26 April 2025
Ethylene FD NWE	EUR/MT	770 - 800	750 - 780	-20.00	26 April 2025
Ethylene CIF NWE	EUR/MT	780 - 810	760 - 790	-20.00	26 April 2025

Asia Ethylene prices remain stable this week

The analysts from Global Market Plasticupdates reported that Ethylene prices in the Asian region remained flat during the week.

The price stability in across Asia Ethylene prices is attributed to subdued buying momentum in the markets, despite bearish naphtha values.

India : Ethylene prices were evaluated at the USD 830-860/mt CFR levels, showing no change compared to the previous week.

Southeast Asia : Ethylene prices were evaluated at the USD 830-860/mt CFR levels, maintain stability compared to the previous week.

FOB Korea : Ethylene prices were evaluated at the USD 720-750/mt CFR levels, remaining unchanged compared to the previous week.

FOB Japan : Ethylene prices were evaluated at the USD 710-740/mt CFR levels, showing no change compared to the previous week.

US Ethylene prices decline this week

Ethylene prices in the US have experienced increase, as reported by Global Market Plasticupdates analysts.

The gain in US Ethylene prices is attributed to active market engagement and reports of trades being closed at higher price levels, which pushed prices upward.

Ethylene prices were evaluated at the 18.00-18.50 cents/lb FD US Gulf levels, indicating a increase of +0.50 cents/lb compared to the previous week.

Europe Ethylene prices decline this week

Ethylene prices in the Europe have experienced a decrease, according to the analysis by Global Market Plasticupdates analysts.

The decline in Europe Ethylene prices is attributed to reduced market activity caused by uncertainties around tariffs, weakened downstream demand, and oversupply due to increased production driven by favorable cracker margins.

Spot Ethylene prices in North West Europe were evaluated at the Euro 750-780/mt FD (Free on Board) levels, marking a decline of Euro -20/mt compared to the previous week.

CIF NWE ethylene prices were evaluated at the USD 760-790/mt levels, reflecting a decrease of USD -20/mt compared to the previous week.

Heard : A Middle Eastern producer offered its LLDPE Film for Sri Lanka Market

LLDPE Film : USD 1010/mt

Shipment Date : May 2025

Heard : A Iranian producer offered its LLDPE Film for Pakistan Market

LLDPE Film : USD 950/mt

Shipment Date : May 2025

Heard : A Iranian producer offered its LLDPE Film for Pakistan Market

LLDPE Film : USD 925/mt

Shipment Date : May 2025

PLANT NEWS: ExxonMobil

A Plasticupdates source reported that ExxonMobil has commenced operations at its Huizhou Petrochemicals Complex in Guangdong Province, China, over the weekend, with the core ethylene unit achieving on-spec production in its first trial run. The Ethylene Unit has a production capacity of 1.6 Million Tons/Year.

PLANT NEWS: Hanwha TotalEnergies Petrochemical

A Plasticupdates source reported that Hanwha TotalEnergies Petrochemical is operating its Cracker in Daesan, South Korea, at reduced rates.

The Cracker has an Ethylene production capacity of 1.55 Million Tons/Year.

PLANT NEWS: Petronas Chemicals

A Plasticupdates source reported that Petronas Chemicals has shut down its smaller Cracker in Kerteh, Malaysia, starting mid-April 2025.

The Cracker has an Ethylene production capacity of 400,000 Tons/Year..

Indian Oil Launches Rs24,000 Cr Mega Petrochemical Drive in Gujarat to Boost Self-Reliance and Cut Imports

Indian Oil Corporation is investing Rs 24,000 crore at its Gujarat Refinery to expand into petrochemicals. Two new unit Polypropylene with 500 kilotonnes per annum capacity and Butyl Acrylate with 150 kilotonnes per annum will be commissioned in 2025 as part of this strategic shift.

This includes the Rs 17,825 crore LuPech Project to increase refining capacity from 13.7 to 18 million tonnes per annum, and the Rs 5,894 crore Dumad project to manufacture Butyl Acrylate locally. These projects aim to reduce imports, enhance domestic production, and raise the petrochemicals' share in IOC's portfolio to 15 percent by 2030.

Plastic Updates: Open Market Prices for 26th April 2025

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
73204T	104.25	105	104.75	106.75	107	105.25	107.25
36RA045	103.5	104.25	105	106	106.25	104.5	107.5
E24065	105.5	107	107.75	107.5	108.5	106.5	108.75
M26500	104.25	108.25	106.75	107.5	107.5	105.25	109.5
LLDPE							
F19010	94.5	94.75	94.75	95.5	94.75	95.5	94.25
71601	89.25	92.75	91.25	92.5	92.5	90.25	93.5

COMPLIANCE: Plastic Updates is compliant with applicable federal and state laws and regulations including applicable competition laws. In providing a market intelligence tool to its subscribers, Plastic Updates is mindful of not exposing its subscribers or itself to legal risks.

The pricing analysts at Plastic Updates follow a strict compliance system which is subject to an internal process audit. The methodology, standards, process, and policies followed by Plastic Updates are subject to regular review and compliance checks.

Plasticupdates.com process is objective and impartial. While staying committed to providing relevant information to its subscribers, Plastic Updates tries to maintain a competitively healthy and transparent process through independently sourced information in a highly fragmented market.

Plastic Updates.com is merely a market intelligence services provider and is not involved in the actual transactions between Buyers and Sellers. The market intelligence that is gathered, collated and presented by Plastic Updates is for reference and information purposes only. Forecasts/updates provided by PlasticUpdates is only one of the methods used by subscribers to obtain reliable price information.

Plasticupdates.com strives to conduct its business with honesty and integrity. Its aim is to reduce information asymmetry in a fragmented market.

Appropriate legal safeguards are implemented by Plastic Updates to ensure that the information provided by it is not used for the purposes of market manipulation. Plastic Updates maintains the confidentiality of its sources and independently verifies all information it receives/ gathers