

PUBLISHER

Plastic Updates

www.plasticupdates.com

E-mail: info@plasticupdates.com

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- Sinopec-SK Wuhan Petrochemical Company has restarted its LLDPE unit in Wuhan, China after maintenance work of around three months.

Linear Low Density Polyethylene (LLDPE) Weekly- Far East Asia / South East Asia / South Asia Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
LLDPE Film CFR India	USD/MT	900 - 930	910 - 940	+10.00	22 Jan 2025
LLDPE Film CFR Far East Asia	USD/MT	930 - 960	920 - 950	-10.00	22 Jan 2025
LLDPE Film CFR South East Asia	USD/MT	960 - 990	960 - 990	00.00	22 Jan 2025
LLDPE Film CFR Pakistan	USD/MT	930 - 960	930 - 960	00.00	22 Jan 2025
LLDPE Film CFR Sri Lanka	USD/MT	970 - 1000	970 - 1000	00.00	22 Jan 2025
LLDPE Film CFR Bangladesh	USD/MT	960 - 990	960 - 990	00.00	22 Jan 2025

Asia LLDPE prices see mixed sentiment this week

LLDPE prices in the Asia region have experienced a mixed sentiment this week, according to the analysis by Global Market Plasticupdates analysts.

The mixed sentiment in the Asia LLDPE market is attributed to fluctuating global energy markets, depreciation of major Asian currencies, anticipated plant closures, and seasonal demand shifts due to the Lunar New Year holidays.

India : LLDPE prices were evaluated at the USD 910-940/mt CFR levels, indicating a increase of USD +10/mt compared to the previous week.

Far East Asia : LLDPE prices were evaluated at the USD 920-950/mt CFR levels, marking a decline of USD -10/mt compared to the previous week.

Southeast Asia : LLDPE film grade prices were evaluated at the USD 960-990/mt CFR levels, showing no change compared to the previous week.

PLANT NEWS :- Sinopec-SK Wuhan Petrochemical

A Plasticupdates source reported that Sinopec-SK Wuhan Petrochemical Company has restarted its LLDPE unit in Wuhan, China after maintenance work of around three months. The unit has a production capacity of 300,000 Tons/Year.

Linear Low Density Ethylene (LLDPE) Weekly- USA & Latin America Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min /Max	Price Date
LLDPE GP CFR West Coast South America	USD/MT	990 - 1020	990 - 1020	00.00	25 Jan 2025
LLDPE Film CFR Brazil	USD/MT	1030 - 1060	1030 - 1060	00.00	25 Jan 2025
LLDPE Film FAS Houston	USD/MT	880 - 910	930 - 960	+50.00	25 Jan 2025

US LLDPE prices increase this week

LLDPE prices in the US region have experienced increase, according to the analysis by Global Market Plasticupdates.

The gain in US LLDPE prices is attributed to tight market supply and discrepancies in pricing expectations between buyers and sellers holding onto December inventories.

LLDPE export prices were evaluated at USD 930-960/mt FAS Houston levels, indicating a substantial increase of USD +50/mt compared to the previous week's assessment.

Latin America LLDPE Prices remain stable this week

The analysts from Global Market Plasticupdates reported that LLDPE prices in the Latin America remained flat during the week.

The stability in Latin America LLDPE prices is attributed to moderate demand and slower market momentum, with expectations for increased activity in the coming weeks.

CFR Brazil : LLDPE film prices were evaluated at USD 1030-1060/mt CFR levels, showing no change compared to the previous week.

West Coast South America: LLDPE film prices were evaluated at USD 990-1020/mt CFR levels, maintain stability from the previous week.

Linear Low Density Polyethylene (LLDPE) Weekly- Europe & Turkey Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	ChangePrice Min /Max	Price Date
LLDPE Film FD NEW (Contract)	EURMT	1570 - 1600	1570 - 1600	00.00	25 Jan 2025
LLDPE Film CFR Turkey	EUR/MT	1000 - 1030	1020 - 1050	+20.00	25 Jan 2025
LLDPE Film FCA Antwerp	EUR/MT	1060 - 1090	1070 - 1100	+10.00	25 Jan 2025
LLDPE Film FD NWE	EUR/MT	1050 - 1080	1060 - 1090	+10.00	25 Jan 2025

Europe LLDPE spot prices increase this week

LLDPE spot prices in the Europe have experienced a increase, according to the analysis by Global Market Plasticupdates analysts.

The gain in Europe LLDPE spot prices is attributed to the reduction of low-cost import offers, restocking activities, and supply constraints caused by domestic production issues.

LLDPE spot prices were evaluated at Euro 1060-1090/mt FD Northwest Europe levels, indicating a increase of Euro +10/mt compared to the previous week.

Turkey LLDPE prices increase this week

LLDPE prices in the Turkey have experienced a increase, according to the analysis by Global Market Plasticupdates analysts.

The gain in Turkey LLDPE prices is attributed to pre-purchasing activity prompted by expectations of higher prices, scheduled factory maintenance, and strengthening upstream ethylene prices.

LLDPE prices were evaluated at USD 1020-1050/mt CFR levels, indicating a increase of +20/mt compared to the previous week's assessment.

Linear Low Density Polyethylene (LLDPE) Weekly- Middle East Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	ChangePrice Min / Max	Price Date
LLDPE Film FOB Middle East	USD/MT	880 - 910	870 - 900	-10.00	22 Jan 2025
LLDPE Film CFR Middle East	USD/MT	975 - 1015	975 - 1015	00.00	20 Jan 2025

Ethylene Weekly- International Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	ChangePrice Min / Max	Price Date
Ethylene CFR India	USD/MT	870 - 900	880 - 910	+10.00	25 Jan 2025
Ethylene CFR South East Asia	USD/MT	870 - 900	880 - 910	+10.00	25 Jan 2025
Ethylene FOB Korea	USD/MT	790 - 820	790 - 820	00.00	25 Jan 2025
Ethylene FOB Japan	USD/MT	790 - 820	790 - 820	00.00	25 Jan 2025
Ethylene FD US Gulf	CENTS/LB	32.5 - 33	34 – 34.5	+1.50	25 Jan 2025
Ethylene FD NWE	EUR/MT	820 - 850	860 - 890	+40.00	25 Jan 2025
Ethylene CIF NWE	EUR/MT	820 - 850	900 - 930	+80.00	25 Jan 2025

Asia Ethylene prices increase this week

Ethylene prices in the Asia region have experienced a increase, according to the analysis by Global market Plasticupdates analysts.

This gain in Asia Ethylene prices is attributed to strong demand and limited supplies.

CFR India ethylene prices were evaluated at USD 880-910/mt CFR levels, indicating a increase of USD +10/mt compared to the previous week.

South East Asia Ethylene prices were evaluated at USD 880-910/mt CFR levels, showing a increase of +10/mt compared to the previous week.

US Ethylene prices increase this week

Ethylene prices in the US have experienced increase, as reported by Global Market Plasticupdates analysts.

The gain in US Ethylene prices is attributed to increased market activity and higher trade settlements, which contributed to the upward price movement.

Ethylene prices were evaluated at 34-34.5 cents/lb FD US Gulf levels, indicating a increase of +1.50 cents/lb compared to the previous week.

Europe Ethylene prices increase this week

Ethylene prices in the Europe have experienced a increase, according to the analysis by Global Market Plasticupdates analysts.

The gain in Europe Ethylene prices is attributed to tightened supply due to disruptions in the Mediterranean, along with elevated demand for bulk quantities, which pushed spot prices higher despite affordability challenges.

Spot ethylene prices in North West Europe were evaluated at Euro 860-890/mt FD (Free on Board) levels, indicating a increase of Euro +40/mt compared to the previous week.

CIF NWE ethylene prices were evaluated at USD 900-930/mt levels, showing a substantial increase of USD +80/mt compared to the previous week's assessment.

India May Increase U.S. Oil Imports Following Trump's Energy Push: Oil Minister Hardeep Singh Puri

India's Oil Minister Hardeep Singh Puri indicated that India may raise U.S. oil and gas imports after President Trump's announcement to maximize U.S. energy production. Trump declared a national energy emergency, aiming to fill strategic reserves and expand global energy exports.

India, which imports over 80% of its oil, has been impacted by rising global prices and U.S. sanctions on Russian energy. Despite these challenges, Puri assured there is no oil shortage, with India turning back to traditional Middle Eastern sources as Russian oil supply tightens.

 IOCL prices w.e.f 23rd January 2025:

PE : Roll Over

Plastic Updates: Open Market Prices for 25th January 2025

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
LLDPE							
F19010	96	96.25	96.25	97	96.25	94	95.75
71601	92.75	96.25	94.75	96	96	93.75	97
73204T	103.25	104	103.75	105.75	106	104.25	106.25
36RA045	104.25	105	105.75	106.75	107	105.25	108.25
E24065	101.75	103.25	104	103.75	104.75	102.75	105
M26500	106.5	109.5	109	109.75	109.75	107.5	111.75

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