

PUBLISHER

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- OPEC+ Eyes Aggressive Production Hike as Oil Prices Falter

Linear Low Density Polyethylene (LLDPE) Weekly- Far East Asia / South East Asia / South Asia Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
LLDPE Film CFR India	USD/MT	880 - 910	880 - 910	00.00	21 May 2025
LLDPE Film CFR Far East Asia	USD/MT	840 - 870	830 – 860	-10.00	21 may 2025
LLDPE Film CFR South East Asia	USD/MT	920 - 950	920 - 950	00.00	21 May 2025
LLDPE Film CFR Pakistan	USD/MT	900 - 930	900 - 930	00.00	21 May 2025
LLDPE Film CFR Sri Lanka	USD/MT	960 - 990	960 - 990	00.00	21 May 2025
LLDPE Film CFR Bangladesh	USD/MT	960 - 990	960 - 990	00.00	21 May 2025

Asia LLDPE prices decline in Far East Asia; Maintain stability in India and Southeast Asia this week

LLDPE prices decrease in Far East Asia, Remain steady in India and Southeast Asia according to the analysis by Global

Market plasticupdates analysts.

The decline in Far East Asia LLDPE prices is attributed to oversupply, muted demand, and seasonal market slowdown, while price stability in India and Southeast Asia is due to cautious purchasing, sufficient inventories, and limited buying activity focused on immediate needs.

India : LLDPE prices were evaluated at the USD 880-910/mt CFR levels, showing no change compared to the previous week.

Far East Asia : LLDPE prices were evaluated at the USD 830-860/mt CFR levels, marking a decline of USD -10/mt compared to the previous week.

Southeast Asia : LLDPE prices were evaluated at the USD 920-950/mt CFR levels, showing no change compared to the previous week.

Linear Low Density Ethylene (LLDPE) Weekly- USA& Latin America Prices

Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min /Max	Price Date
LLDPE GP CFR West Coast South America	USD/MT	980 - 1010	990 - 1020	+10.00	24 May 2025
LLDPE Film CFR Brazil	USD/MT	990 - 1020	990 - 1020	00.00	24 May 2025
LLDPE Film FAS Houston	USD/MT	880 - 910	880- 910	00.00	24 May 2025

US LLDPE export prices remain stable this week

The analysts from Global Market Plasticupdates reported that LLDPE prices in the US region remained flat during the week.

The stability in US LLDPE export prices is attributed to persistent market oversupply and cautious optimism following the recent US-China tariff relief.

LLDPE export prices were evaluated at the USD 880-910/mt FAS Houston levels, showing no change from the previous week.

Latin America LLDPE WCSA prices increase while Brazil prices remain stable this week

LLDPE West Coast South America prices increase, while Brazil prices have experienced stability according to the analysis by Global Market Plasticupdates analysts.

The gain in West Coast South America LLDPE prices is attributed to optimism following the US-China tariff reduction, while stability in Brazil is due to moderate trading activity and steady supply-demand balance.

Brazil : LLDPE film prices were evaluated at the USD 990-1020/mt CFR levels, showing no change compared to the previous week.

West Coast South America : LLDPE film prices were evaluated at the USD 990-1020/mt CFR levels, indicating a increase of USD +10/mt compared to the previous week.

Linear Low Density Polyethylene (LLDPE) Weekly- Europe & Turkey Prices

Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min /Max	Price Date
LLDPE Film FD NEW (Contract)	EURMT	1630 - 1660	1590 - 1620	-40.00	24 May 2025
LLDPE Film CFR Turkey	EUR/MT	980 - 1010	960 - 990	-20.00	24 May 2025
LLDPE Film FCA Antwerp	EUR/MT	1020 - 1050	1010 - 1040	-10.00	24 May 2025
LLDPE Film FD NWE	EUR/MT	1010 - 1040	1000 - 1030	-10.00	24 May 2025

Europe LLDPE spot prices decline this week

LLDPE spot prices in the Europe have experienced a decline, according to the analysis by Global Market Plasticupdates analysts.

The decline in Europe LLDPE prices is attributed to weak demand, ample supply, and competitive import offers from the U.S.

LLDPE spot prices were evaluated at the Euro 1000-1030/mt FD Northwest Europe levels, marking a decline of Euro -10/mt compared to the previous week.

Turkey LLDPE prices decline this week

LLDPE prices in the Turkey have experienced a decrease, according to the analysis by Global Market Plasticupdates analysts.

The decline in Turkey LLDPE prices is attributed to subdued demand, ample supply from multiple regions, and cautious market sentiment ahead of the holiday season.

LLDPE prices were evaluated at the USD 960-990/mt CFR levels, marking a decline of USD -20/mt compared to the previous week.

Linear Low Density Polyethylene (LLDPE) Weekly- Middle East Prices

Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
LLDPE Film FOB Middle East	USD/MT	790 - 820	780 - 810	-10.00	24 May 2025
LLDPE Film CFR Middle East	USD/MT	945 - 1005	945 - 1005	00.00	24 May 2025

Ethylene Weekly- International Prices

Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
Ethylene CFR India	USD/MT	830 - 860	830 - 860	00.00	24 May 2025
Ethylene CFR South East Asia	USD/MT	830 - 860	830 - 860	00.00	24 May 2025
Ethylene FOB Korea	USD/MT	700 - 730	700 - 730	00.00	24 May 2025
Ethylene FOB Japan	USD/MT	700 - 730	700 - 730	00.00	24 May 2025
Ethylene FD US Gulf	CENTS/LB	18– 19.5	18 – 19.5	00.00	24 May 2025
Ethylene FD NWE	EUR/MT	660 - 690	660 - 690	00.00	24 May 2025
Ethylene CIF NWE	EUR/MT	710 - 740	720 - 750	+10.00	24 May 2025

Asia Ethylene prices remain stable this week

The analysts from Global Market Plasticupdates reported that Ethylene prices in the Asian region remained flat during the week.

The price stability in across Asia Ethylene prices is attributed to balanced market activity, where consistent buying interest countered the impact of softer upstream energy values.

India : Ethylene prices were evaluated at the USD 830-860/mt CFR levels, showing no change week on week.

Southeast Asia : Ethylene prices were evaluated at the USD 830-860/mt CFR levels, maintain stability week on week.

FOB Korea : Ethylene prices were evaluated at the USD 700-730/mt CFR levels, remaining unchanged compared to the previous week.

FOB Japan : Ethylene prices were evaluated at the USD 700-730/mt CFR levels, showing no change compared to the previous week.

US Ethylene prices remain stable this week

The analysts from Global market Plasticupdates reported that Ethylene prices in US remained flat during the week.

The stability in US Ethylene prices is attributed to subdued market activity and limited trading interest.

Ethylene prices were evaluated at the 18.50-19.00 cents/lb FD US Gulf levels, showing no change compared to the previous week.

Europe Ethylene prices see mixed sentiment this week

Ethylene prices in the Europe have experienced a mixed sentiment this week, according to the analysis by Global Market Plasticupdates analysts.

The mixed sentiment in the Europe Ethylene prices is attributed to firm upstream naphtha values and limited supply disruptions, tempered by persistently weak market demand and import quality concerns.

Spot Ethylene prices in North West Europe were evaluated at the Euro 660-690/mt FD (Free on Board) levels, showing no change compared to the previous week.

CIF NWE ethylene prices were evaluated at the USD 720-750/mt levels, indicating a increase USD +10/mt compared to the previous week.

PLANT NEWS : Pengerang Refining and Petrochemical

A plasticupdates source reported that Pengerang Refining and Petrochemical (PRefChem) plans to restart its ethylene unit in Pengerang, Malaysia, in June 2025, after being shut down in early February 2025 for maintenance. The unit has a production capacity of 1.2 million mt/year.

PLANT NEWS : Chiba Chemicals

A plasticupdates source reported that Chiba Chemicals is planning to shut down its ethylene unit in Chiba, Japan, in June 2025 for a maintenance turnaround. The unit has a production capacity of 612,000 mt/year.

OPEC+ Eyes Aggressive Production Boost to Shake Up Market as Prices Falter

OPEC+ is considering a significant 411,000 bpd production increase for July, marking a third consecutive monthly hike.

The decision comes as the group aims to regain market control and maintain its influence over global oil supply.

Saudi Arabia is leading the push to enforce discipline within the group and apply pressure on U.S. shale producers.

The final decision on the July output increase will be made at the OPEC+ meeting on June 1.

 IOCL prices w.e.f. 22nd May 2025

PE : Roll Over

Plastic Updates: Open Market Prices for 24th May 2025

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
LLDPE							
F19010	91.75	92	92	92.75	92	92.75	91.5
71601	88.75	92.25	90.75	92	92	89.75	93
73204T	101.25	102	101.75	103.75	104	102.25	104.25
36RA045	101.75	102.5	103.25	104.25	104.5	102.75	105.75
E24065	103.25	104.75	105.5	105.25	106.25	104.25	106.5
M26500	104.25	108.25	106.75	107.5	107.5	105.25	109.5

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