

PUBLISHER

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- India Resumes Russian Oil Imports Despite US Tariff Pressure

Linear Low Density Polyethylene (LLDPE) Weekly- Far East Asia / South East Asia / South Asia Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
LLDPE Film CFR India	USD/MT	910 - 940	900 - 930	-10.00	20August 2025
LLDPE Film CFR Far East Asia	USD/MT	860 - 890	850 – 880	-10.00	20August 2025
LLDPE Film CFR South East Asia	USD/MT	930- 960	930– 960	00.00	20August 2025
LLDPE Film CFR Pakistan	USD/MT	990 - 1020	980 - 1010	-10.00	20August 2025
LLDPE Film CFR Sri Lanka	USD/MT	960 - 990	960 - 990	00.00	20August 2025
LLDPE Film CFR Bangladesh	USD/MT	940 - 970	940 - 970	00.00	20August 2025

Asia LLDPE prices decline in India and Far East Asia; Maintain stability in Southeast Asia this week

LLDPE prices decrease in India and Far East Asia, Remain steady in Southeast Asia according to the analysis by Global

Market plasticupdates analysts.

The decline in India and Far East Asia LLDPE prices is attributed to weak downstream demand, increased import availability, and currency depreciation, while price stability in Southeast Asia is due to balanced supply-demand dynamics and limited new offers amid cautious buying.

India : LLDPE prices were evaluated at the USD 900-930/mt CFR levels, marking a decline of USD -10/mt compared to the previous week.

Far East Asia : LLDPE prices were evaluated at the USD 850-880/mt CFR levels, reflecting a decrease of USD -10/mt compared to the previous week.

Southeast Asia : LLDPE prices were evaluated at the USD 930-960/mt CFR levels, maintain stability week on week.

Linear Low Density Ethylene (LLDPE) Weekly- USA& Latin America Prices

Product	Unit	Previous Price Min - Max	Price Min - Max	Change Price Min /Max	Price Date
LLDPE GP CFR West Coast South America	USD/MT	960 - 990	950 - 980	-10.00	23 August2025
LLDPE Film CFR Brazil	USD/MT	980 - 1010	960 - 990	-20.00	23 August2025
LLDPE Film FAS Houston	USD/MT	870 - 900	820- 850	-50.00	23 August 2025

US LLDPE prices decline this week

LLDPE prices in the US region have experienced decrease, according to the analysis by Global Market Plasticupdates analys.

The decline in US LLDPE prices is attributed to oversupply and weak downstream demand, both in the US and global markets, compounded by competitive offers and delayed purchases from buyers expecting further price reductions.

LLDPE export prices were evaluated at the USD 820-850/mt FAS Houston levels, marking a substantial decline of USD -50/mt compared to the previous week.

Latin Americ LLDPE prices decline this week

LLDPE prices in the Latin America have experienced a decrease, according to the analysis by Global Market Plasticupdates analysts.The decline in Latin America LLDPE prices is attributed to high inventory levels and weak demand, as buyers continued to resist elevated offers and pushed for discounts, while abundant supply kept market sentiment subdued.

Brazil : LLDPE film prices were evaluated at the USD 960-990/mt CFR levels, marking a decline of USD -20/mt compared to the previous week.

West Coast South America : LLDPE film prices were evaluated at the USD 950-980/mt CFR levels, reflecting a decrease of USD -10/mt compared to the previous week.

Linear Low Density Polyethylene (LLDPE) Weekly- Europe & Turkey Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min /Max	Price Date
LLDPE Film FD NEW (Contract)	EURMT	1590 - 1620	1590 - 1620	00.00	23 August 2025
LLDPE Film CFR Turkey	EUR/MT	940 - 970	940 - 970	00.00	23 August 2025
LLDPE Film FCA Antwerp	EUR/MT	960 - 990	940 - 970	-20.00	23 August 2025
LLDPE Film FD NWE	EUR/MT	950 - 980	930 - 960	-20.00	23 August 2025

Europe LLDPE spot prices decline this week

LLDPE spot prices in the Europe have experienced a decline, according to the analysis by Global Market Plasticupdates analysts.

The decline in Europe LLDPE prices is attributed to weak demand, oversupply, and competitive imports from the US and Asia.

LLDPE spot prices were evaluated at the Euro 930-960/mt FD Northwest Europe levels, marking a decline of Euro -20/mt compared to the previous week.

Turkey LLDPE prices continue to be stable this week

The analysts from Global Market Plasticupdates reported that LLDPE prices in Turkey remained flat during the week. The stability in Turkey LLDPE prices is attributed to adequate supply and minimal demand changes, with weak purchasing activity due to economic pressures and limited credit access, while lower-end prices saw a slight decline.

LLDPE prices were evaluated at the USD 940-970/mt CFR levels, showing no change week on week.

Linear Low Density Polyethylene (LLDPE) Weekly- Middle East Prices

Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
LLDPE Film FOB Middle East	USD/MT	810 - 840	800 - 830	-10.00	20 August 2025
LLDPE Film CFR Middle East	USD/MT	925 - 975	925 - 975	00.00	18 August 2025

Ethylene Weekly- International Prices

Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
Ethylene CFR India	USD/MT	790 - 820	780 - 810	-10.00	23 August 2025
Ethylene CFR South East Asia	USD/MT	790 - 820	780 - 810	-10.00	23 August 2025
Ethylene FOB Korea	USD/MT	740 - 770	750 - 780	+10.00	23 August 2025
Ethylene FOB Japan	USD/MT	730 - 760	740 - 770	+10.00	23 August 2025
Ethylene FD US Gulf	CENTS/LB	22.5– 23	21.5 – 22	-1.00	23 August 2025
Ethylene FD NWE	EUR/MT	720 - 750	710 - 740	-10.00	23 August 2025
Ethylene CIF NWE	EUR/MT	820 - 850	780 - 810	-40.00	23 August 2025

Asia Ethylene prices see mixed sentiment this week

The Ethylene prices in Asia have experienced a mixed sentiment this week, according to the analysis by Global Market

Plasticupdates analysts.

The mixed sentiment in Asia Ethylene prices is attributed to fluctuating freight costs, geopolitical tensions, and varying regional trade dynamics, leading to market uncertainty.

India : Ethylene prices were evaluated at the USD 780-810/mt CFR levels, marking a decline of USD -10/mt compared to the previous week.

South East Asia : Ethylene prices were evaluated at the USD 780-810/mt CFR levels, reflecting a decrease of USD -10/mt compared to the previous week.

FOB Japan : Ethylene prices were evaluated at the USD 740-770/mt levels, indicating a increase of USD +10/mt compared to the previous week.

FOB Korea : Ethylene prices were evaluated at the USD 750- 780/mt levels, showing a increase of USD +10/mt compared to the previous week.

US Ethylene prices decline this week

Ethylene prices in the US have experienced decrease, as reported by Global Market Plasticupdates analysts.

The decline in US Ethylene prices is attributed to deals being concluded at lower levels, driven by weak demand and increased market liquidity, which allowed for more competitive pricing.

Ethylene prices were evaluated at the 21.50-22.00 cents/lb FD US Gulf levels, marking a decline of -1.00 cents/lb compared to the previous week.

Europe Ethylene prices decline this week

Ethylene prices in the Europe have experienced a decrease, according to the analysis by Global Market Plasticupdates analysts.

The decline in Europe Ethylene prices is attributed to weak downstream demand, limited arbitrage opportunities from the US, and the interconnected supply dynamics with propylene, which restricted ethylene production and kept the market in a delicate balance despite limited spot availability.

Spot Ethylene prices in North West Europe were evaluated at the Euro 710-740/mt FD (Free on Board) levels, marking a decline of Euro -10/mt compared to the previous week.

CIF NWE ethylene prices were evaluated at the USD 780-810/mt levels, reflecting a substantial decrease of USD -40/mt compared to the previous week.

PLANT NEWS: Chandra Asri Petrochemical

A Plasticupdates source reported that Chandra Asri Petrochemical is planning to shut down its ethylene unit in Cilegon, Indonesia, in November 2025 for maintenance, with the unit expected to remain offline for around two months.

The unit has an ethylene production capacity of 900,000 mt/year.

PLANT NEWS: Yeochun Naphtha Cracking Center

A Plasticupdates source reported that Yeochun Naphtha Cracking Centre (YNCC) has shut down its ethylene unit in Yeosu, South Korea, in early August 2025 due to poor market conditions.

The unit has an ethylene production capacity of 470,000 mt/year.

PLANT NEWS: Lotte Chemical Indonesia

A Plasticupdates source reported that Lotte Chemical Indonesia has restarted its ethylene unit in Cilegon, Indonesia, around mid-August 2025.

The unit has an ethylene production capacity of 1 million mt/year.

PLANT NEWS: Long Son Petrochemical

A Plasticupdates source reported that Long Son Petrochemical is planning to restart its Linear Low density polyethylene (LLDPE) unit, which was shut in mid-October 2024, in Ba Ria-Vung Tau province, Vietnam, by mid-August 2025.

The unit has an LLDPE production capacity of 500,000 mt/year.

PLANT NEWS: Petro China Fushun Petrochemical's

A Plasticupdates source reported that PetroChina Fushun Petrochemical's Linear low density polyethylene (LLDPE) plant in Fushun, China, shut down in mid-August 2025 for a maintenance turnaround and will remain offline until early October 2025.

The plant has an LLDPE production capacity of 450,000 mt/year.

India Resumes Russian Oil Imports Despite U.S. Tariff Pressure

India's state-run refiners, including IndianOil and BPCL, have resumed spot purchases of discounted Russian crude for September and October, with Urals crude now offered at a \$3-per-barrel discount. This return follows a brief pause after U.S. warnings and trade actions.

The U.S. recently imposed an additional 25% tariff targeting India's Russian oil imports, bringing total tariffs on Indian goods to 50% starting August 27. Despite growing diplomatic tension, Indian refiners say they will continue buying Russian crude based on favorable economics, as China struggles to absorb all of Russia's excess supply.

RIL prices w.e.f. 21st August 2025

PE : Roll Over

The Company has withdrawn an Early Bird Incentive scheme.

IOCL prices w.e.f. 21st August 2025

PE : Roll Over

OPAL prices w.e.f. 21st August 2025

PE : Roll Over

Plastic Updates: Open Market Prices for 23rd August 2025

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
LLDPE							
F19010	95	95.25	95.25	96	95.25	96	94.75
71601	88.5	91	90.5	91.75	91.75	89.5	92.75
73204T	103	103.75	103.5	105.5	106	104	106
36RA045	104	104.75	105.5	106.5	106.75	105	108
E24065	104.25	105.75	106.5	106.25	107.25	105.25	107.5
M26500	103.25	107.25	105.75	106.5	106.5	104.25	108.5

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