

PUBLISHER

Plastic Updates

www.plasticupdates.com

E-mail: info@plasticupdates.com

Plastic Updates makes every effort to ensure that the information displayed on this web site is accurate and complete, however it is not liable for any errors, inaccuracies, or omissions. Most of the information is liable to change without any intimation or notice. Plastic Updates will not be responsible for any decisions made based on the information provided on this web site.

COPYRIGHT©2023.

WWW.PLASTICUPDATES.COM. ALL RIGHTS RESERVED. PLASTIC UPDATES MAKES NO WARRANTIES AS TO THE ACCURACY OF INFORMATION, OR RESULTS TO BE OBTAINED FROM USE. NO PORTION OF THIS PUBLICATION MAY BE PHOTOCOPIED, REPRODUCED, RETRANSMITTED, PUT INTO A COMPUTER SYSTEM OR OTHERWISE REDISTRIBUTED WITHOUT PRIOR WRITTEN AUTHORIZATION FROM PLASTIC UPDATES.

License and copyright: Kindly note that the Plastic Updates fee structure is applicable for individual (single user access) or corporate (multi user access) usage depending on the payment option selected by the subscriber. The subscriber is prohibited from making any secondary distribution of www.plasticupdates.com information without prior written permission of the Plastic Updates management. The subscriber's user agreement prohibits forwarding e-mail publications to unauthorized users without the prior written authorization of Plastic Updates Printing and distributing copies of the e-mail to unauthorized users is also prohibited.

Overview

Product Insights

- Asia LLDPE prices decline in Far East Asia; Maintain stability in India and Southeast Asia this week
- US LLDPE prices increase this week
- Latin America LLDPE WCSA prices increase while Brazil prices remain stable this week
- Europe LDPE prices continue to be stable this week
- Turkey LLDPE prices increase this week

Global Polymer Insights

- India Boosts US Oil Imports to Secure Trade Edge, Avoid Tariffs
- Lotte Shell Shuts its Ethylene Crackers in Moerdijk, Netherlands for Maintenance.
- LG Chem to Restart its LLDPE Unit in Daesan, South Korea in March 2025
- Pucheng Clean Energy Chemical Shuts PP and LLDPE Units in Weinan, China for Maintenance
- Saudi Arabian Producer offered its LLDPE for North African Market

Linear Low Density Polyethylene (LLDPE) Weekly- Far East Asia / South East Asia / South Asia Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
LLDPE Film CFR India	USD/MT	930 - 960	930 - 960	00.00	19 Mar 2025
LLDPE Film CFR Far East Asia	USD/MT	920 - 950	910 - 940	-10.00	19 Mar 2025
LLDPE Film CFR South East Asia	USD/MT	1010 - 1040	1010 - 1040	00.00	19 Mar 2025
LLDPE Film CFR Pakistan	USD/MT	960 - 990	950 - 980	-10.00	19 Mar 2025
LLDPE Film CFR Sri Lanka	USD/MT	990 - 1020	980 - 1010	-10.00	19 Mar 2025
LLDPE Film CFR Bangladesh	USD/MT	1010 - 1040	1010 - 1040	00.00	19 Mar 2025

Asia LLDPE prices decline in Far East Asia; Maintain stability in India and Southeast Asia this week

LLDPE prices decrease in Far East Asia, Remain steady in India and Southeast Asia according to the analysis by Global

Market plasticupdates analysts.

The decline in Far East Asia LLDPE prices is attributed to weak demand, unfavorable import margins, and a rise in domestic supply, while price stability in India and Southeast Asia is maintained by supply constraints, holiday-related demand slowdowns, and competitive pricing from domestic producers.

India : LLDPE prices were evaluated at the USD 930-960/mt CFR levels, showing no change week on week.

Far East Asia : LLDPE prices were evaluated at the USD 910-940/mt CFR levels, marking a decline of USD -10/mt compared to the previous week.

Southeast Asia : LLDPE prices were evaluated at the USD 1010-1040/mt CFR levels, showing no change compared to the previous week.

PLANT NEWS :- LG Chem

A Plasticupdates source reported that LG Chem is planning to restart its Linear Low-Density Polyethylene (LLDPE) Unit in Daesan, South Korea in March 2025, following a power outage. The unit has a production capacity of 200,000 Tons/Year.

PLANT NEWS :- JG Summit

A Plasticupdates source reported that JG Summit has indefinitely shut down its HDPE/LLDPE Swing Unit in Batangas, Philippines due to unfavourable economic conditions. The unit has a production capacity of 320,000 Tons/Year.

Saudi Arabian Producer offered its LDPE for North African Market

LL Blown Film : Euro 1050/mt

LLD Injection : Euro 1120/mt

MLLDPE : Euro 1210/mt

PLANT NEWS :- Shell

A Plasticupdates source reported that Shell has shut its Ethylene Cracker in Moerdijk, the Netherlands for maintenance work. The cracker has a production capacity of 971,000 Tons/Year.

PLANT NEWS :- Pucheng Clean Energy Chemical Company

A Plasticupdates source reported that Pucheng Clean Energy Chemical Company has shut its Linear Low-Density Polyethylene (LLDPE) Unit in Weinan, China for maintenance work. The unit has a production capacity of 300,000 Tons/Year.

Linear Low Density Ethylene (LLDPE) Weekly- USA & Latin America Prices

Product	Unit	Previous Price Min - Max	Price Min - Max	Change Price Min /Max	Price Date
LLDPE GP CFR West Coast South America	USD/MT	1080 - 1110	1100 - 1130	+20.00	22 Mar 2025
LLDPE Film CFR Brazil	USD/MT	1030 - 1060	1030 - 1060	00.00	22 Mar 2025
LLDPE Film FAS Houston	USD/MT	970 - 1000	990 - 1020	+20.00	22 Mar 2025

US LLDPE prices increase this week

LLDPE prices in the US region have experienced increase, according to the analysis by Global Market Plasticupdates.

The gain in US LLDPE prices is attributed to supply constraints from domestic producers, despite declining demand driven by tariff uncertainties and a pessimistic domestic outlook.

LLDPE export prices were evaluated at the USD 990-1020/mt FAS Houston levels, indicating a increase of USD +20/mt compared to the previous week.

Latin America LLDPE WCSA prices increase while Brazil prices remain stable this week

LLDPE West Coast South America prices increase, while Brazil prices have experienced stability according to the analysis by Global Market Plasticupdates analysts.

The gain in West Coast South America LLDPE prices is attributed to market participants maintaining higher price levels to prevent losses from acquiring materials at elevated costs, while prices in Brazil remained unchanged due to stable demand and a lack of significant market fluctuations.

Brazil : LLDPE film prices were evaluated at USD 1030-1060/mt CFR levels, showing no change compared to the previous week.

West Coast South America : LLDPE film prices were evaluated at USD 1100-1130/mt CFR levels, indicating a increase of USD +20/mt compared to the previous week.

Linear Low Density Polyethylene (LLDPE) Weekly- Europe & Turkey Prices

Product	Unit	Previous Price Min - Max	Price Min – Max	ChangePrice Min /Max	Price Date
LLDPE Film FD NEW (Contract)	EURMT	1650 - 1680	1650 - 1680	00.00	22 Mar 2025
LLDPE Film CFR Turkey	EUR/MT	1040 - 1070	1050 - 1080	+10.00	22 Mar 2025
LLDPE Film FCA Antwerp	EUR/MT	1130 - 1160	1130 - 1160	00.00	22 Mar 2025
LLDPE Film FD NWE	EUR/MT	1120 - 1150	1120 - 1150	00.00	22 Mar 2025

Europe LLDPE prices remain stable this week

The analysts from Global Market Plasticupdates reported that LLDPE prices in the Europe remained flat during the week.

The stability in Europe LLDPE prices is attributed to subdued demand across sectors and uncertainty surrounding potential EU tariffs on US polyethylene imports.

LLDPE spot prices were evaluated at the Euro 1120-1150/mt FD Northwest Europe levels, showing no change from the previous week.

Turkey LLDPE prices increase this week

LLDPE prices in the Turkey have experienced a increase, according to the analysis by Global Market Plasticupdates analysts.

The gain in Turkey LLDPE prices is attributed to strong upstream ethylene spot prices, despite ongoing macroeconomic challenges and weak demand.

LLDPE prices were evaluated at USD 1050-1080/mt CFR levels, indicating a increase of +10/mt compared to the previous week.

Linear Low Density Polyethylene (LLDPE) Weekly- Middle East Prices

Product	Unit	Previous Price Min - Max	Price Min – Max	ChangePrice Min / Max	Price Date
LLDPE Film FOB Middle East	USD/MT	870 - 900	860 - 890	-10.00	19 Mar 2025
LLDPE Film CFR Middle East	USD/MT	985 - 1015	985 - 1015	00.00	17 Mar 2025

Ethylene Weekly- International Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
Ethylene CFR India	USD/MT	880 - 910	880 - 910	00.00	22 Mar 2025
Ethylene CFR South East Asia	USD/MT	880 - 910	880 - 910	00.00	22 Mar 2025
Ethylene FOB Korea	USD/MT	830 - 860	830 - 860	00.00	22 Mar 2025
Ethylene FOB Japan	USD/MT	820 - 850	820 - 850	00.00	22 Mar 2025
Ethylene FD US Gulf	CENTS/LB	25 – 25.5	24.5 – 25	-0.50	22 Mar 2025
Ethylene FD NWE	EUR/MT	770 - 800	820 - 850	+50.00	22 Mar 2025
Ethylene CIF NWE	EUR/MT	860 - 890	850 - 880	-10.00	22 Mar 2025

Asia Ethylene prices continue to be stable this week

The analysts from Global Market Plasticupdates reported that Ethylene prices in the Asian region remained flat during the week.

The price stability in across Asia Ethylene prices is attributed to subdued buying interest, with market participants adopting a wait-and-see approach, despite the bullish energy values.

India : Ethylene prices were evaluated at the USD 880-910/mt CFR levels, showing no change week on week.

Southeast Asia : Ethylene prices were evaluated at the USD 880-910/mt CFR levels, maintain stability week on week.

US Ethylene prices decline this week

Ethylene prices in the US have experienced decrease, as reported by Global Market Plasticupdates analysts.

The decline in US Ethylene prices is attributed to weaker activity, with transactions occurring at reduced levels.

Ethylene prices were evaluated at the 24.50-25.00 cents/lb FD US Gulf levels, marking a decrease of -0.50 cents/lb compared to the previous week.

European Ethylene prices see mixed sentiment this week

Ethylene prices in Europe have experienced a mixed sentiment this week, according to the analysis by Global Market Plasticupdates analysts.

The mixed sentiment in Europe Ethylene prices is attributed to limited material availability, quiet spot market activity, declining upstream prices, uncertainty over tariffs, and geopolitical factors.

Spot ethylene prices in North West Europe were assessed at the Euro 820-850/mt FD (Free on Board) levels, indicating a substantial increase of Euro +50/mt compared to the previous week.

CIF NWE ethylene prices were evaluated at the Euro 850-880/mt levels, marking a decline of Euro -10/mt compared to the previous week.

India Boosts US Oil Imports to Secure Trade Edge, Avoid Tariffs

India is set to increase its imports of West Texas Intermediate (WTI) crude as part of ongoing trade negotiations with the US.

This move aims to strengthen bilateral ties and prevent the imposition of reciprocal tariffs ahead of the April 2 deadline set by President Trump.

A quota system for US crude imports is under discussion, ensuring a higher share in India's energy basket. This strategy aligns with India's broader goal of positioning itself as a trade-friendly nation while securing tariff concessions from Washington.

Plastic Updates: Open Market Prices for 22nd March 2025

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
F19010	93.75	94	94	94.75	94	94.75	93.5
71601	91	94.5	93	94.25	94.25	92	95.25
73204T	103.25	104	103.75	105.75	106	104.25	106.25
36RA045	104.25	105	105.75	106.75	107	105.25	108.25
E24065	105.75	107.25	108	107.75	108.75	106.75	109
M26500	105.5	108.5	108	108.75	108.75	106.5	110.75

COMPLIANCE: Plastic Updates is compliant with applicable federal and state laws and regulations including applicable competition laws. In providing a market intelligence tool to its subscribers, Plastic Updates is mindful of not exposing its subscribers or itself to legal risks.

The pricing analysts at Plastic Updates follow a strict compliance system which is subject to an internal process audit. The methodology, standards, process, and policies followed by Plastic Updates are subject to regular review and compliance checks.

Plasticupdates.com process is objective and impartial. While staying committed to providing relevant information to its subscribers, Plastic Updates tries to maintain a competitively healthy and transparent process through independently sourced information in a highly fragmented market.

Plastic Updates.com is merely a market intelligence services provider and is not involved in the actual transactions between Buyers and Sellers. The market intelligence that is gathered, collated and presented by Plastic Updates is for reference and information purposes only. Forecasts/updates provided by Plastic Updates is only one of the methods used by subscribers to obtain reliable price information.

Plasticupdates.com strives to conduct its business with honesty and integrity. Its aim is to reduce information asymmetry in a fragmented market.

Appropriate legal safeguards are implemented by Plastic Updates to ensure that the information provided by it is not used for the purposes of market manipulation. Plastic Updates maintains the confidentiality of its sources and independently verifies all information it receives/ gathers