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- Versalis has shut down its cracker in Brindisi, Italy, following a fire.
- HPL has announced a CCS-linked 'XY' Incentive Scheme in PE for September 2024

Linear Low Density Polyethylene (LLDPE) Weekly- Far East Asia / South East Asia / South Asia Prices					
Product	Unit	PreviousPrice Min - Max	Price Min – Max	Change Price Min / Max	Price Date
LLDPE Film CFR India	USD/MT	910 - 940	910 - 940	00.00	18 Sep 2024
LLDPE Film CFR Far East Asia	USD/MT	930 - 960	930 - 960	00.00	18 Sep 2024
LLDPE Film CFR South East Asia	USD/MT	940 - 970	940 - 970	00.00	18 Sep 2024
LLDPE Film CFR Pakistan	USD/MT	940 - 970	940 - 970	00.00	18 Sep 2024
LLDPE Film CFR Sri Lanka	USD/MT	1000 - 1030	1000 - 1030	00.00	18 Sep 2024
LLDPE Film CFR Bangladesh	USD/MT	990 - 1020	990 - 1020	00.00	18 Sep 2024

Asia LLDPE Prices remain stable this week

The analysts from Global Market Plasticupdates reported that LLDPE prices in the Asian region remained flat during the week. The stability in LLDPE prices in Asia is attributed to steady supply levels, cautious buyer sentiment amid uncertain demand, and regional producers maintaining competitive pricing to avoid import pressures.

India : LLDPE prices were evaluated at USD 910-940/mt CFR levels, Remaining unchanged compared to the previous week.

Far East Asia : LLDPE prices were assessed at USD 930-960/mt CFR levels, Showing no change compared to the previous week.

Southeast Asia : LLDPE prices were evaluated at USD 940-970/mt CFR levels, Maintaining stability compared to the previous week.

PLANT NEWS :- Dow

A Plasticupdates source reported that Dow is set to shut its Linear Low Density Polyethylene (LLDPE) plant in Terneuzen, Netherlands, for maintenance. The plant has two units with a combined production capacity of 350,000 tons per year.

PLANT NEWS :- Versalis

A Plasticupdates source reported that Versalis has shut down its cracker in Brindisi, Italy, following a fire. The cracker has an annual ethylene production capacity of 468,000 tons. The closure is expected to impact the supply of ethylene in the region.

Linear Low Density Ethylene (LLDPE) Weekly- USA & Latin America Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min /Max	Price Date
LLDPE GP CFR West Coast South America	USD/MT	1070 - 1100	1050 - 1080	-20.00	21 Sep 2024
LLDPE Film CFR Brazil	USD/MT	1080 - 1110	1050 - 1080	-30.00	21 Sep 2024
LLDPE Film FAS Houston	USD/MT	990 - 1020	970 - 1000	-20.00	21 Sep 2024

US LLDPE Prices decline this week

LLDPE prices in the US region have experienced decrease , according to the analysis by Global Market Plasticupdates.

The decline is attributed to elevated ethylene costs, weak demand, and bearish market sentiment, leading producers to hesitate in maintaining steady run rates.

FAS Houston LLDPE export prices were evaluated at USD 970-1000/mt levels, Marking a decline of USD (-20/mt) from the previous week's assessment.

Latin America LLDPE prices decline this week

LLDPE prices in the Latin America have experienced a decrease , according to the analysis by Global Market Plasticupdates analysts.

The decline in LLDPE prices in Latin America is attributed to competitive offers from the US, weak demand, and buyers avoiding bulk purchases.

CFR Brazil : LLDPE Film were evaluated at USD 1050-1080/mt, Reflecting a decline of USD -30/mt compared to the previous week.

West Coast South America: LLDPE Film were evaluated at USD 1050-1080/mt, Marking a decrease of USD -20/mt compared to the previous week.

Linear Low Density Polyethylene (LLDPE) Weekly- Europe & Turkey Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min /Max	Price Date
LLDPE Film FD NEW (Contract)	EUR/MT	1580 - 1610	1580 - 1610	00.00	21 Sep 2024
LLDPE Film CFR Turkey	EUR/MT	1000 - 1030	1010 - 1040	+10.00	21 Sep 2024
LLDPE Film FCA Antwerp	EUR/MT	1120 - 1150	1100 - 1130	-20.00	21 Sep 2024
LLDPE Film FD NWE	EUR/MT	1110 - 1140	1090 - 1120	-20.00	21 Sep 2024

Europe LLDPE Spot Prices decline this week

LLDPE Spot prices in the Europe have experienced a decline, according to the analysis by Global Market Plasticupdates analysts.

The decline in LLDPE spot prices in the European region is attributed to tepid demand, ample supplies, and cautious market sentiment, with sellers lowering September pricing targets amid ongoing economic challenges.

LLDPE Spot prices were assessed at Euro 1090-1120/mt FD Northwest Europe levels, Reflecting a decline of Euro (-20/mt) compared to the previous week.

Turkey LLDPE Prices Increased this week

LLDPE prices in the Turkey have experienced a Increase , according to the analysis by Global Market Plasticupdates analysts.

The gain in LLDPE prices in Turkey this week is attributed to a slight increase in market activity despite prevailing weak sentiment, along with factors such as elevated interest rates and exchange rate volatilities that have not deterred price increases.

LLDPE prices were evaluated at USD 1010-1040/mt CFR levels, Marking a gain of +10/mt from the previous week's assessment.

Linear Low Density Polyethylene (LLDPE) Weekly- Middle East Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	ChangePrice Min / Max	Price Date
LLDPE Film FOB Middle East	USD/MT	880 - 910	880 - 910	00.00	18 Sep 2024
LLDPE Film CFR Middle East	USD/MT	1005 - 1045	995 - 1035	-10.00	16 Sep 2024

HPL has announced a CCS-linked 'XY' Incentive Scheme in PE for September 2024

Slab-wise discounts as follows based on PE CCS lifting in September:

X: Lifting \geq 100% of September PE CCS

Y: Lifting \geq 125% of September PE CCS

The final amounts for X and Y will be declared at the end of September or early next month.

Kindly refer price circular for details Information.

Ethylene Weekly- International Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	ChangePrice Min / Max	Price Date
Ethylene CFR India	USD/MT	930 - 960	910 - 940	-20.00	21 Sep 2024
Ethylene CFR South East Asia	USD/MT	930 - 960	910 - 940	-20.00	21 Sep 2024
Ethylene FOB Korea	USD/MT	800 - 830	780 - 810	-20.00	21 Sep 2024
Ethylene FOB Japan	USD/MT	790 - 820	780 - 810	-10.00	21 Sep 2024
Ethylene FD US Gulf	CENTS/LB	37 – 37.5	30.5 - 31	-6.50	21 Sep 2024
Ethylene FD NWE	EUR/MT	890 - 920	880 - 910	-10.00	21 Sep 2024
Ethylene CIF NWE	EUR/MT	940 - 970	940 - 970	00.00	21 Sep 2024

Asia Ethylene Prices decline this week

Ethylene prices in the Asia region have experienced a decline, according to the analysis by Global Market Plasticupdates analysts.

This decline is attributed to bearish regional purchase pulse.

CFR India ethylene prices were evaluated at USD 910-940/mt levels, Reflecting a decline of USD -20/mt compared to the previous week.

FOB Korea ethylene prices were evaluated at USD 780-810/mt levels, Reflecting a decline of USD -20/mt compared to the previous week.

CFR South East Asia ethylene prices were evulated at USD 910-940/mt levels, Fall of -20/mt from the previous week.

US Ethylene Prices decrease this week

Ethylene prices in the US have experienced decrease, as reported by Global Market Plasticupdates analysts.

The decline in ethylene prices in the United States is attributed to weak buying sentiment, economic uncertainties, and subdued market activity.

Ethylene Prices was evaluated at 30.50 -31 cents/lb FD US Gulf levels, Gain of -6.50 cents/lb compared to the previous week.

European Ethylene Prices see mixed sentiment this week

Ethylene prices in Europe have experienced a mixed sentiment this week, according to the analysis by Global Market Plasticupdates analysts.

The mixed sentiment ethylene prices in Europe is attributed to tapering market fundamentals and weakening downstream demand after the summer holiday, along with sluggish buyer interest despite tighter material availability from reduced cracker runs.

Spot ethylene prices in North West Europe were assessed at Euro 880-910/mt FD (Free on Board) levels, Reflecting a decrease of Euro -10/mt compared to the previous week's assessment.

CIF NWE ethylene prices were evaluated at Euro 940- 970/mt, Showing no change compared to the previous week.

Saudi Arabia Boosts Crude Oil Exports to China with 46 Million-Barrel Supply Surge in October

Saudi Arabia is set to ramp up its crude oil supply to China, reaching 46 million barrels in October, an increase driven by price cuts for Arab light crude.

This move comes as Chinese refiners like Sinopec and PetroChina capitalize on the lower prices, despite a year-to-date decline in overall Saudi oil exports to the country.

IOCL Expands PE Production Capacity with Univation's Advanced Technologies at Paradip

Indian Oil Corporation Ltd. (IOCL) has selected Univation’s UNIPOL PE Process Technology for a new 650,000-ton PE production line at its Paradip complex. The line will produce LLDPE and HDPE.

IOCL will use Univation’s UCAT, PRODIGY, and ACCLAIM technologies to meet diverse market needs. Advanced metallocene PE grades will be produced using XCAT™ Catalysts.

The PREMIER APC+ 3.0 platform will enhance process control and product quality. Nathan Wiker of Univation emphasized the partnership’s role in addressing current and future market demands.

 **IOCL prices w.e.f 19th September 2024:**

PE : Roll Over

Plastic Updates: Open Market Prices for 14th September 2024

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
LLDPE							
F19010	86.5	88.75	89.75	90.5	88.75	87.5	89.25
71601	85	88.75	87.5	88.5	88.5	86	89.5
73204T	99.25	100	99.75	101.75	102	100.25	102.25
36RA045	100.75	101.5	102.25	103.25	103.5	101.75	104.75
E24065	98.75	100.25	101	100.75	101.75	99.75	102
M26500	101.75	104.75	104.25	105	105	102.75	107

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