

PUBLISHER

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Global Polymer Insights

- BPCL to Expand Refining Capacity by 10 Million Tons by 2028 to Meet Rising Demand
- Shandong Jincheng Petrochemical plans to start its 250,000 Tons/Year LLDPE Unit in China in Q1 2025.
- Fujian Refining and Petrochemical has restarted its 450,000 Tons/Year LLDPE Line in Quanzhou, China, after planned maintenance.
- Fujian Refining and Petrochemical (FREP) has restarted its Cracker, producing Ethylene, after maintenance work in Quanzhou, Fujian, China with a production capacity of 1.1 Million Tons/Year.
- LyondellBasell has shut its Cracker, producing Ethylene, for maintenance work in Channelview, Texas, USA with a production capacity of 930,000 Tons/Year.

Linear Low Density Polyethylene (LLDPE) Weekly- Far East Asia / South East Asia / South Asia Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
LLDPE Film CFR India	USD/MT	900 - 930	900 - 930	00.00	18 Dec 2024
LLDPE Film CFR Far East Asia	USD/MT	920 - 950	920 - 950	00.00	18 Dec 2024
LLDPE Film CFR South East Asia	USD/MT	940 - 970	940 - 970	00.00	18 Dec 2024
LLDPE Film CFR Pakistan	USD/MT	910 - 940	910 - 940	00.00	18 Dec 2024
LLDPE Film CFR Sri Lanka	USD/MT	970 - 1000	970 - 1000	00.00	18 Dec 2024
LLDPE Film CFR Bangladesh	USD/MT	960 - 990	960 - 990	00.00	18 Dec 2024

Asia LLDPE prices remain stable this week

The analysts from Global market Plasticupdates reported that LLDPE prices in the Asian region remained flat during the week.

The stability in LLDPE prices in Asia is attributed to muted demand and slowing trade activity ahead of the year-end.

India : LLDPE prices were evaluated at USD 900-930/mt CFR levels, showing no change week on week.

Far East Asia : LLDPE prices were assessed at USD 940-970/mt CFR levels, maintain stability week on week.

Southeast Asia : LLDPE prices were evaluated at USD 970-1000/mt CFR levels, showing unchanged compared to the previous week.

PLANT NEWS :- Shandong Jincheng Petrochemical

A Plasticupdates source reported that Shandong Jincheng Petrochemical plans to start its 250,000 Tons/Year LLDPE Unit in China in Q1 2025.

PLANT NEWS :- Fujian Refining and Petrochemical

A Plasticupdates source reported that Fujian Refining and Petrochemical has restarted its 450,000 Tons/Year LLDPE Line in Quanzhou, China, after planned maintenance.

PLANT NEWS :- Fujian Refining and Petrochemical

A Plasticupdates source reported that Fujian Refining and Petrochemical (FREP) has restarted its Cracker, producing Ethylene, after maintenance work in Quanzhou, Fujian, China with a production capacity of 1.1 Million Tons/Year.

PLANT NEWS :- LyondellBasell

A Plasticupdates source reported that LyondellBasell has shut its Cracker, producing Ethylene, for maintenance work in Channelview, Texas, USA with a production capacity of 930,000 Tons/Year.

PLANT NEWS :- Pengerang Refining and Petrochemical

A Plasticupdates source reported that Pengerang Refining and Petrochemical (PRefChem) is planning to restart its Linear Low Density Polyethylene (LLDPE) Plant in Malaysia with a production capacity of 350,000 Tons/Year.

Linear Low Density Ethylene (LLDPE) Weekly- USA & Latin America Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min /Max	Price Date
LLDPE GP CFR West Coast South America	USD/MT	940 - 970	940 - 970	00.00	21 Dec 2024
LLDPE Film CFR Brazil	USD/MT	910 - 940	970 - 1000	+60.00	21 Dec 2024
LLDPE Film FAS Houston	USD/MT	860 - 890	870 - 900	+10.00	21 Dec 2024

US LLDPE prices increase this week

LLDPE prices in the US region have experienced increase, according to the analysis by Global Market Plasticupdates.

The gain in US LLDPE prices is attributed to declining spot availability, which supported firm pricing despite an uncertain market outlook for early 2025.

FAS Houston LLDPE export prices were evaluated at USD 870-900/mt levels, indicating a increase of USD +10/mt compared to the previous week's assessment.

Latin America LLDPE Brazil prices increase while West coast south America prices stable this week

LLDPE Brazil prices increase, while West Coast south America Prices have experienced stability according to the analysis by Global Market Plasticupdates analysts.

The gain in Brazil LLDPE prices is attributed to higher price transactions and limited high-priced offers ahead of the holiday season, while prices in West Coast South America remained unchanged due to stable market conditions and limited price fluctuations.

CFR Brazil LLDPE film prices were evaluated at USD 970-1000/mt levels, indicating increase of USD +60/mt compared to the previous week.

CFR West Coast South America LLDPE film prices were evaluated at USD 940-970/mt, showing no change from the previous week.

Linear Low Density Polyethylene (LLDPE) Weekly- Europe & Turkey Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	ChangePrice Min /Max	Price Date
LLDPE Film FD NEW (Contract)	EURMT	1560 - 1590	1560 - 1590	00.00	21 Dec 2024
LLDPE Film CFR Turkey	EUR/MT	970 - 1000	970 - 1000	00.00	21 Dec 2024
LLDPE Film FCA Antwerp	EUR/MT	1000 - 1030	1000 - 1030	00.00	21 Dec 2024
LLDPE Film FD NWE	EUR/MT	990 - 1020	990 - 1020	00.00	21 Dec 2024

Europe LLDPE prices stable this week

The analysts from Global Market Plasticupdates reported that LLDPE prices in the Europe remained flat during the week. The stability in Europe LLDPE prices is attributed to a tepid market outlook, with exhausted stockpiles indicating a need for restocking.

LLDPE Spot prices were evaluated at Euro 990-1020/mt FD Northwest Europe levels, showing no change from the previous week.

Turkey LLDPE prices continue stable this week

The analysts from Global Market Plasticupdates reported that LLDPE prices in Turkey remained flat during the week.

The decline in Turkey LLDPE prices is attributed to softening demand, mixed market sentiment, and the expectation of constrained supplies in early 2025, along with geopolitical tensions and economic challenges in the region.

LLDPE prices were evaluated at the USD 970-1000/mt CFR levels, showing no change week on week.

Linear Low Density Polyethylene (LLDPE) Weekly- Middle East Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	ChangePrice Min / Max	Price Date
LLDPE Film FOB Middle East	USD/MT	870 - 900	870 - 900	00.00	18 Dec 2024
LLDPE Film CFR Middle East	USD/MT	985 - 1025	965 - 1005	-20.00	16 Dec 2024

GAIL has announced Special Incentive Scheme in PE for December 2024

For All Grades of LLDPE

≥ 100% : Rs. 1/Kg

≥ 115% : Rs. 1.5/Kg

≥ 125% : Rs. 2/Kg

≥ 140% : Rs. 2.5/Kg

Ethylene Weekly- International Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	ChangePrice Min / Max	Price Date
Ethylene CFR India	USD/MT	890 - 920	890 - 920	00.00	21 Dec 2024
Ethylene CFR South East Asia	USD/MT	890 - 920	890 - 920	00.00	21 Dec 2024
Ethylene FOB Korea	USD/MT	820 - 850	820 - 850	00.00	21 Dec 2024
Ethylene FOB Japan	USD/MT	820 - 850	820 - 850	00.00	21 Dec 2024
Ethylene FD US Gulf	CENTS/LB	26 – 26.5	26.5 - 27	+0.50	21 Dec 2024
Ethylene FD NWE	EUR/MT	760 - 790	760 - 790	00.00	21 Dec 2024
Ethylene CIF NWE	EUR/MT	710 - 740	700 - 730	-10.00	21 Dec 2024

Asia Ethylene prices continue stable this week

The analysts from Global Market Plasticupdates reported that Ethylene prices in the Asian region remained flat during the week.

The price stability attributed to subdued market momentum.

CFR India ethylene prices were evaluated at USD 890-920/mt levels, showing no change week on week.

CFR South east Asia ethylene prices evaluated at USD 890-920/mt levels, maintain stability week on week.

FOB Korea ethylene prices evaluated at USD 820-850/mt levels, showing no change week on week.

US Ethylene prices increase this week

Ethylene prices in the US have experienced increase, as reported by Global market Plasticupdates analysts.

The gain ethylene prices in the United States is attributed to higher upstream crude values.

Ethylene prices was evaluated at 26.5-27 cents/lb FD US Gulf levels, indicating a Increase of +0.50 cents/lb compared to the previous week.

European Ethylene prices see mixed sentiment this week

Ethylene prices in Europe have experienced a mixed sentiment this week, according to the analysis by Global Market Plasticupdates analysts.

The mixed sentiment in Europe ethylene prices is attributed to surplus supplies in the market, despite lower run rates at European crackers, and weak demand fundamentals, which have left most market needs covered.



Spot ethylene prices in North West Europe were evaluated at Euro 760-790/mt FD (Free on Board) levels, showing no change compared to the previous week's assessment.

CIF NWE ethylene prices were evaluated at Euro 700-730/mt, marking a decrease of Euro -10/mt compared to the previous week.

BPCL to Expand Refining Capacity by 10 Million Tons by 2028 to Meet Rising Demand

Bharat Petroleum Corporation Limited (BPCL) plans a major expansion of its refining capacity, increasing production by 10 million tons annually by 2028, bringing its total capacity to 45 million tons per year.

The expansion will focus on refineries in Mumbai, Bina, and Kochi, with BPCL securing \$3.8 billion in financing for the Bina project.

 IOCL prices w.e.f 19 th December 2024: PE : Roll Over	 HPL prices w.e.f 19 th December 2024: PE : Roll Over
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Plastic Updates : Open Market Prices for 14th December 2024

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
LLDPE							
F19010	85.5	87.75	88.75	89.5	87.75	86.5	88.25
71601	82.75	86.5	85.25	86.25	86.25	83.75	87.25
73204T	100.25	101	100.75	102.75	103	101.25	103.25
36RA045	100.25	101	101.75	102.75	103	101.25	104.25
E24065	99	100.5	101.25	101	102	100	102.25
M26500	101.25	104.25	103.75	104.5	104.5	102.25	106.5

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