

PUBLISHER

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- PTT Global Chemical (PTTGC) has temporarily closed its No.1 Linear Low Density Polyethylene (LLDPE) Unit in Map Ta Phut, Thailand for scheduled maintenance.
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- India : LLDPE prices were evaluated at USD 930-960/mt CFR levels, no change from the previous week.

Linear Low Density Polyethylene (LLDPE) Weekly- Far East Asia / South East Asia / South Asia Prices					
Product	Unit	PreviousPrice Min - Max	Price Min – Max	Change Price Min / Max	Price Date
LLDPE Film CFR India	USD/MT	930 - 960	930 - 960	00.00	17 April 2024
LLDPE Film CFR Far East Asia	USD/MT	920 - 950	940 - 970	+20.00	17 April 2024
LLDPE Film CFR South East Asia	USD/MT	970 - 1000	990 - 1020	+20.00	17 April 2024
LLDPE Film CFR Pakistan	USD/MT	960 - 990	960 - 990	00.00	17 April 2024
LLDPE Film CFR Sri Lanka	USD/MT	1020 - 1050	1020 - 1050	00.00	17 April 2024
LLDPE Film CFR Bangladesh	USD/MT	1000 - 1030	1000 - 1030	00.00	17 April 2024

Asia LLDPE Prices see mixed sentiment this week

LLDPE prices in the Asia region have experienced a mixed sentiment this week, according to the analysis by Global Market Plasticupdates analysts.

The mixed sentiment in the LLDPE market is attributed to geopolitical tensions, supply constraints, disruptions like plant shutdowns, and differing market dynamics across regions.

India : LLDPE prices were evaluated at USD 930-960/mt CFR levels, no change from the previous week.

Far East Asia : LLDPE prices were assessed at USD 940-970/mt CFR levels, a gain of USD (+20/mt) from the previous week.

Southeast Asia : LLDPE prices were evaluated at USD 990-1020/mt CFR levels, up by USD (+20/mt) from the previous week.

PLASTICUPDATES :- PLANT NEWS (Shenhua Baotou Coal Chemical)

A Plasticupdates source reported that Shenhua Baotou Coal Chemical in Baotou, China has temporarily closed its HDPE/LLDPE and PP Units for maintenance. The maintenance is scheduled to continue until the end of May 2024. The PP Unit has an annual production capacity of 300,000 tons, while the HDPE/LLDPE Unit has a capacity of 400,000 tons per year.

PLASTICUPDATES :- PLANT NEWS (ExxonMobil's Gravenchon)

A Plasticupdates source reported that ExxonMobil's Gravenchon plant in France, which commenced operations in April 2024, has a production capacity of 425,000 tonnes per annum for ethylene and 290,000 tonnes per annum for propylene. Despite efforts to enhance competitiveness, the plant faces closure due to accumulated losses exceeding €500 million since 2018.

PLASTICUPDATES :- PLANT NEWS (PTT Global Chemical (PTTGC))

A Plasticupadates source reported that PTT Global Chemical (PTTGC) has temporarily closed its No.1 Linear Low Density Polyethylene (LLDPE) Unit in Map Ta Phut, Thailand for scheduled maintenance. This unit has an annual production capacity of 410,000 tons.

PLASTICUPDATES:- PLANT NEWS (PTT Global Chemical)

A Plasticupadates source reported that PTT Global Chemical (PTTGC) has temporarily closed its No.1 Linear Low Density Polyethylene (LLDPE) Unit in Map Ta Phut, Thailand for scheduled maintenance. This unit has an annual production capacity of 410,000 tons.

Linear Low Density Ethylene (LLDPE) Weekly- USA & Latin America Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min /Max	Price Date
LDPE GP CFR West Coast South America	USD/MT	1060 - 1090	1060 - 1090	00.00	19 April 2024
LLDPE Film CFR Brazil	USD/MT	1080 - 1110	1060 - 1090	-20.00	19 April 2024
LLDPE Film FAS Houston	USD/MT	970 - 1000	980 - 990	-10.00	19 April 2024

US LLDPE Prices decline this week

LLDPE prices in the US region have experienced a decline, according to the analysis by Global Market Plasticupdates

The decline in LLDPE export prices in the US is attributed to sluggish purchase activity and the availability of competitively priced LLDPE cargoes, exerting bearish pressure on spot and prices.FAS Houston LLDPE export prices were evaluated at USD 980-99/mt levels, indicating a decrease of USD (-10/mt) from the previous week's assessment.

Latin America LLDPE Prices see mixed sentiment this week

LLDPE (Linear Low-Density Polyethylene) prices in the Latin America have experienced a mixed sentiment as reported by Global Market Plasticupdates analysts.

The mixed sentiment LLDPE prices in Latin America is attributed to excess material availability, limited consumption activity, stable ethylene prices, and regional variations in price movements.

CFR Brazil prices for LLDPE Film have been evaluated within the range of USD 1060-1090/mt, marking a notable weekly decrease of USD 20/mt.

CFR West Coast South America prices for LLDPE Film have remained steady at USD 1060-1090/mt

Linear Low Density Polyethylene (LLDPE) Weekly- Europe & Turkey Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min /Max	Price Date
LLDPE Film FD NEW (Contract)	EUR/MT	1620 - 1650	1620 - 1650	00.00	19 April 2024
LLDPE Film CFR Turkey	EUR/MT	1080 - 1110	1080 - 1110	00.00	19 April 2024
LLDPE Film FCA Antwerp	EUR/MT	1150 - 1180	1120 – 1150	-30.00	19 April 2024
LLDPE Film FD NWE	EUR/MT	1140 - 1170	1110 - 1140	-30.00	19 April 2024

European LLDPE Spot Prices decline this week

LLDPE Spot prices in the Europe have experienced a decline, according to the analysis by Global Market Plasticupdates analysts.

The decline in LLDPE spot prices in the European region is attributed to subdued trading momentum and consumer reluctance to initiate purchases despite reduced offers in the market, contributing to a pricing downtrend.

LLDPE Spot prices were assessed at Euro 1110-1140/mt FD Northwest Europe levels, decline of Euro (-30/mt) from the previous week.

Turkey LLDPE Prices remain stable this week

The analysts from Global Market Plasticupdates reported that LLDPE prices in the Turkey remained flat during the week.

The stability in LLDPE prices in Turkey is attributed to a sluggish domestic market outlook, the depreciation of the lira against the US dollar & ongoing macroeconomic challenges.

LLDPE prices were evaluated at USD 1080-1110/mt CFR levels, remaining unchanged from the previous week's assessment.

Linear Low Density Polyethylene (LLDPE) Weekly- Middle East Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	ChangePrice Min / Max	Price Date
LLDPE Film FOB Middle East	USD/MT	870 - 900	890 - 920	+20.00	17 April 2024
LLDPE Film CFR Middle East	USD/MT	1005 -1025	1005 -1025	00.00	15 April 2024

Ethylene Weekly- International Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	ChangePrice Min / Max	Price Date
Ethylene CFR India	USD/MT	970 - 1000	970 - 1000	00.00	19 April 2024
Ethylene CFR South East Asia	USD/MT	970 - 1000	970 - 1000	00.00	19 April 2024
Ethylene FOB Korea	USD/MT	860 - 890	860 - 890	00.00	19 April 2024
Ethylene FOB Japan	USD/MT	860 - 890	860 - 890	00.00	19 April 2024
Ethylene FD US Gulf	CENTS/LB	19 – 19.5	19 – 19.5	00.00	19 April 2024
Ethylene FD NWE	EUR/MT	770 - 800	780 - 810	+10.00	19 April 2024
Ethylene CIF NWE	EUR/MT	820 - 850	820 - 850	00.00	19 April 2024

Asia Ethylene prices remain stable this week

The analysts from Global Market Plasticupdates reported that Ethylene prices in the Asia remained flat during the week.

The stability in ethylene prices in Asia is attributed to muted demand trends across the region.

CFR South East Asia ethylene prices were assessed flat at the USD 970-1000/mt levels, while CFR North East Asia ethylene prices were assessed steady at the USD 860-890/mt levels.

US Ethylene Prices remain stable this week

The analysts from Global Market Plasticupdates reported that Ethylene prices in the US region remained flat during the week.

This stability in ethylene prices in the United States is attributed to consistent demand, balanced supply, and positive market sentiment.

Ethylene prices were evaluated at the range of 19.00-19.50 cents/lb FD (Free on Board) US Gulf, showing no change from the previous week.

European Ethylene Prices see mixed sentiment this week

Ethylene prices in Europe have experienced a mixed sentiment this week, according to the analysis by Global Market Plasticupdates analysts.

The mixed sentiment ethylene prices in Europe is attributed to factors such as hints of market improvement, ongoing macroeconomic challenges including inflation and high interest rates, and fluctuations in supply and demand dynamics.

Spot ethylene prices in North West Europe were assessed at Euro 780-810/mt FD (Free on Board) levels, showing a Increase of USD (+10/mt) from the previous week's assessment.





CIF NWE ethylene prices were evaluated at USD 820-850/mt, marking a no change compared to the previous week.

Venezuela's Oil Sector Suffers from Loss of Major U.S. License

Venezuela faces significant challenges in its oil sector following the expiration of a crucial U.S. license, impacting its ability to export and secure investments.

The loss of License 44 will likely decrease the volume and quality of oil and fuel sales, prompting a rush for individual deal approvals from the U.S. government. Despite this setback, certain authorizations for established oil firms like Chevron, Repsol, and Eni remain in place, ensuring continued oil flows to the U.S. and Europe.

This development represents a shift in U.S. policy toward Venezuela, with implications for future engagement depending on electoral progress.

 RIL prices w.e.f 18th April 2024: LLDPE : Roll Over	 IOCL prices w.e.f 18th April 2024: LLDPE : Roll Over
 GAIL prices w.e.f 18th April 2024: LLDPE : Roll Over	 HPL prices w.e.f 18th April 2024: LLDPE : Roll Over

Plastic Updates: Open Market Prices for 20th April 2024

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
LLDPE							
F19010	91	93.25	94.25	95	93.25	92	93.75
71601	89.5	93.25	92	93	93	90.5	93
73204T	101.25	102	101.75	103.75	104	102.25	104.25
36RA045	101.5	102.25	103	103.75	104.25	102.5	104.5
E24065	105.75	107.25	108	107.75	108.75	106.75	109
M26500	106	109	108.5	109.25	109.25	107	109.25

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