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- Dow Chemical plans to shut its Cracker for maintenance work.
- JG Summit Olefins has shut its Cracker for planned maintenance work.

Linear Low Density Polyethylene (LLDPE) Weekly- Far East Asia / South East Asia / South Asia Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
LLDPE Film CFR India	USD/MT	880 - 910	900 - 930	+20.00	15 Jan 2025
LLDPE Film CFR Far East Asia	USD/MT	930 - 960	930 - 960	00.00	15 Jan 2025
LLDPE Film CFR South East Asia	USD/MT	940 - 970	960 - 990	+20.00	15 Jan 2025
LLDPE Film CFR Pakistan	USD/MT	910 - 940	930 - 960	+20.00	15 Jan 2025
LLDPE Film CFR Sri Lanka	USD/MT	970 - 1000	970 - 1000	00.00	15 Jan 2025
LLDPE Film CFR Bangladesh	USD/MT	960 - 990	960 - 990	00.00	15 Jan 2025

Asia LLDPE prices increase in India and Southeast Asia; Maintain stability in Far East Asia this week

LLDPE prices increase in India and Southeast Asia, Remain steady in Far East Asia according to the analysis by Global Market plasticupdates analysts.

The gain in India and Southeast Asia LLDPE prices is attributed to supply constraints and maintenance turnarounds, while price stability in Far East Asia is maintained by reduced demand and inventory build-ups.

India : LLDPE prices were evaluated at the USD 920-930/mt CFR levels, indicating a increase of USD +20/mt compared to the previous week.

Far East Asia : LLDPE film grade prices were evaluated at the USD 930-960/mt CFR levels, showing no change week on week.

Southeast Asia : LLDPE film grade prices were evaluated at the USD 960-990/mt CFR levels, showing a increase of USD +20/mt compared to the previous week.

PLANT NEWS :- Dow Chemical

A Plasticupdates source reported that Dow Chemical plans to shut its Cracker for maintenance work. The Cracker is located in Taft, Louisiana, USA with an Ethylene production capacity of 590,000 Tons/Year.

PLANT NEWS :- JG Summit Olefins

A Plasticupdates source reported that JG Summit Olefins has shut its Cracker for planned maintenance work. The Cracker is located in Batangas, Philippines with an Ethylene production capacity of 480,000 Tons/Year.

Linear Low Density Ethylene (LLDPE) Weekly- USA & Latin America Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min /Max	Price Date
LLDPE GP CFR West Coast South America	USD/MT	990 - 1020	990 - 1020	00.00	18 Jan 2025
LLDPE Film CFR Brazil	USD/MT	1000 - 1030	1030 - 1060	+30.00	18 Jan 2025
LLDPE Film FAS Houston	USD/MT	850 - 880	880 - 910	+30.00	18 Jan 2025

US LLDPE prices increase this week

LLDPE prices in the US region have experienced increase, according to the analysis by Global Market Plasticupdates.

The gain in US LLDPE prices is attributed to improved market sentiment after the resolution of the anticipated port strike, despite continued limited buying activity.

LLDPE export prices were evaluated at USD 880-910/mt FAS Houston levels, indicating a substantial increase of USD +30/mt compared to the previous week's assessment.

Latin America LLDPE Brazil prices increase while West coast south America prices stable this week

LLDPE Brazil prices increase, while West Coast south America Prices have experienced stability according to the analysis by Global Market Plasticupdates analysts.

The gain in Brazil LLDPE prices is attributed to price adjustments following logistics disruptions and increased supply constraints, while prices in West Coast South America remained unchanged due to stable demand and limited price movement from regional supply factors.

Brazil : LLDPE film prices were evaluated at USD 1030-1060/mt CFR levels, indicating a increase of USD +30/mt compared to the previous week.

West Coast South America : LLDPE film prices were evaluated at USD 990-1020/mt CFR levels, showing no change compared to the previous week.

Linear Low Density Polyethylene (LLDPE) Weekly- Europe & Turkey Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	ChangePrice Min /Max	Price Date
LLDPE Film FD NEW (Contract)	EURMT	1560 - 1590	1570 - 1600	+10.00	18 Jan 2025
LLDPE Film CFR Turkey	EUR/MT	980 - 1010	1000 - 1030	+20.00	18 Jan 2025
LLDPE Film FCA Antwerp	EUR/MT	1010 - 1040	1060 - 1090	+50.00	18 Jan 2025
LLDPE Film FD NWE	EUR/MT	1000 - 1030	1050 - 1080	+50.00	18 Jan 2025

Europe LLDPE spot prices increase this week

LLDPE spot prices in the Europe have experienced a increase, according to the analysis by Global Market Plasticupdates analysts.

The gain in Europe LLDPE spot prices is attributed to supply tightness following lower production rates and plant outages, combined with rising upstream ethylene feedstock costs.

LLDPE spot prices were evaluated at Euro 1050-1080/mt FD Northwest Europe levels, indicating a substantial increase of Euro +50/mt compared to the previous week.

Turkey LLDPE prices increase this week

LLDPE prices in the Turkey have experienced a increase, according to the analysis by Global Market Plasticupdates analysts.

The gain in Turkey LLDPE prices is attributed to bullish upstream ethylene spot values, though market sentiment remains cautious due to sluggish sales and low consumer confidence.

LLDPE prices were evaluated at USD 1000-1030/mt CFR levels, indicating a increase of +20/mt compared to the previous week's assessment.

Linear Low Density Polyethylene (LLDPE) Weekly- Middle East Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	ChangePrice Min / Max	Price Date
LLDPE Film FOB Middle East	USD/MT	880 - 910	880 - 910	00.00	13 Jan 2025
LLDPE Film CFR Middle East	USD/MT	965 - 1005	975 - 1015	+10.00	15 Jan 2025

Ethylene Weekly- International Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	ChangePrice Min / Max	Price Date
Ethylene CFR India	USD/MT	880 - 910	870 - 900	-10.00	18 Jan 2025
Ethylene CFR South East Asia	USD/MT	880 - 910	870 - 900	-10.00	18 Jan 2025
Ethylene FOB Korea	USD/MT	800 - 830	790 - 820	-10.00	18 Jan 2025
Ethylene FOB Japan	USD/MT	790 - 820	790 - 820	00.00	18 Jan 2025
Ethylene FD US Gulf	CENTS/LB	29.5 - 30	32.5 - 33	+3.00	18 Jan 2025
Ethylene FD NWE	EUR/MT	810 - 840	820 - 850	+10.00	18 Jan 2025
Ethylene CIF NWE	EUR/MT	720 - 750	820 - 850	+100.00	18 Jan 2025

Asia Ethylene prices decline this week

Ethylene prices in the Asia region have experienced a decline, according to the analysis by Global Market Plasticupdates analysts.

The decline in Asia Ethylene prices is attributed to weak demand and subdued market activity.

India : Ethylene prices were evaluated at USD 870-900/mt levels, marking a decline of USD -10/mt compared to the previous week.

South East Asia : Ethylene prices were evaluated at USD 870-900/mt levels, reflecting decline of USD -10/mt compared to the previous week.

FOB Korea : Ethylene prices were evaluated at USD 790-820/mt levels, marking a decline of USD -10/mt compared to the previous week.

US Ethylene prices increase this week

Ethylene prices in the US have experienced increase, as reported by Global Market Plasticupdates analysts.

The gain in US Ethylene prices is attributed to higher upstream crude values.

Ethylene prices were evaluated at 32.5-33 cents/lb FD US Gulf levels, indicating a increase of +3.00 cents/lb compared to the previous week.

Europe Ethylene prices increase this week

Ethylene prices in the Europe have experienced a increase, according to the analysis by Global Market Plasticupdates analysts.

The gain in European ethylene prices is attributed to tight supplies, driven by lower domestic availability due to reduced cracker run rates and disruptions during the holidays.

Spot ethylene prices in North West Europe were evaluated at Euro 820-850/mt FD (Free on Board) levels, indicating a increase of Euro +10/mt compared to the previous week.





CIF NWE ethylene prices were evaluated at USD 820-850/mt levels, showing a substantial increase of USD +100/mt compared to the previous week's assessment.

India's Crude Oil Deal with Russia Hits Roadblock as U.S. Sanctions Threaten Supply Stability

India's long-term crude oil deal with Russia, involving Reliance Industries (RIL) and a planned supply of 500,000 barrels per day from Rosneft, has encountered obstacles due to new U.S. sanctions on Russian entities, including Rosneft's marine transport arm.

These sanctions threaten to disrupt India's access to discounted Russian crude, potentially derailing the agreement.

The deal was expected to provide a stable and cost-effective supply of oil for Indian refiners. However, escalating geopolitical tensions have created significant uncertainty. As a result, the Indian government is exploring alternative arrangements, with decisions expected in the coming months.

 RIL & GAIL prices w.e.f 16th January 2025: LLDPE : Up by Rs.1/Kg	 IOCL & HPL prices w.e.f 16th January 2025: LLDPE : Up by Rs. 1/Kg
 OPALprices w.e.f 16th January 2025: LLDPE Domestic : Up by Rs. 1/Kg LLDPE Deemed Export : Up by Rs. 1/Kg	 HMEL prices w.e.f 16th January 2025: LLDPE : Up by Rs. 1/Kg

Plastic Updates: Open Market Prices for 18th January 2025

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
LLDPE							
F19010	95.75	96	96	96.75	96	93.75	95.5
71601	93	96.5	95	96.25	96.25	93.75	97.25
73204T	103.25	104	103.75	105.75	106	104.25	106.25
36RA045	104.25	105	105.75	106.75	107	105.25	108.25
E24065	101.75	103.25	104	103.75	104.75	102.75	105
M26500	106.5	109.5	109	109.75	109.75	107.5	111.75

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