

## **PUBLISHER**

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## **Overview**

### **Product Insights**

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- Europe LLDPE Spot Prices Increase this week
- Turkey LLDPE prices remain stable this week
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- US Ethylene Prices Increase this week
- Europe Ethylene Prices Increase this week

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- ONGC Celebrates Foundation Day, Sets Sights on Future Exploration
- Mitsui Chemicals has shut down its cracker in Chiba, Japan, due to a technical outage.
- Formosa Plastics Corp (FPC) has shut down its 190,000 tons/year No.1 EVA plant in Mailiao, Taiwan, for maintenance work.
- Indian Producer offered its Products for Nepal Market:
- BCPL and GAIL announced Price Protection in LLDPE for August 2024
- OPAL announced upper cap waiver in PE AMSP for August 2024

Linear Low Density Polyethylene (LLDPE) Weekly- Far East Asia / South East Asia / South Asia Prices					
Product	Unit	PreviousPrice Min - Max	Price Min – Max	Change Price Min / Max	Price Date
LLDPE Film CFR India	USD/MT	950 - 980	950 - 980	00.00	14 Aug 2024
LLDPE Film CFR Far East Asia	USD/MT	930 - 960	930 - 960	00.00	14 Aug 2024
LLDPE Film CFR South East Asia	USD/MT	980 - 1010	980 - 1010	00.00	14 Aug 2024
LLDPE Film CFR Pakistan	USD/MT	990 - 1020	970 - 1000	-20.00	14 Aug 2024
LLDPE Film CFR Sri Lanka	USD/MT	1030 - 1060	1010 - 1040	-20.00	14 Aug 2024
LLDPE Film CFR Bangladesh	USD/MT	1030 - 1060	1020 - 1050	-10.00	14 Aug 2024

## Asia LLDPE Prices remain stable this week

The analysts from Global Market Plasticupdates reported that LLDPE prices in the Asian region remained flat during the week.

The stability in LLDPE prices in Asia is attributed to balanced supply and demand, regional market dynamics, economic and political factors, rising ethylene feedstock prices, and cautious market sentiment.

India : LLDPE prices were evaluated at USD 950-980/mt CFR levels, remaining unchanged from the previous week.

Far East Asia : LLDPE prices were assessed at USD 930-960/mt CFR levels, no change from the previous week.

Southeast Asia : LLDPE prices were evaluated at USD 980-1010/mt CFR levels, maintaining stability compared to the previous week.

## PLANT NEWS :- Mitsui Chemicals

A Plasticupdates source reported that Mitsui Chemicals has shut down its cracker in Chiba, Japan, due to a technical outage. The affected unit has a production capacity of 612,000 tons/year of ethylene .

## PLANT NEWS :- Formosa Plastics Corp

A Plasticupdates source reported that Formosa Plastics Corp (FPC) has shut down its 190,000 tons/year No.1 EVA plant in Mailiao, Taiwan, for maintenance work.

Linear Low Density Ethylene (LLDPE) Weekly- USA & Latin America Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min /Max	Price Date
LLDPE GP CFR West Coast South America	USD/MT	1120 - 1150	1090 - 1120	-30.00	17 Aug 2024
LLDPE Film CFR Brazil	USD/MT	1120 - 1150	1110 - 1140	-10.00	17 Aug 2024
LLDPE Film FAS Houston	USD/MT	1020 - 1050	1030 - 1060	+10.00	17 Aug 2024

## US LLDPE Prices Increase this week

LLDPE prices in the US region have experienced notable Increase , according to the analysis by Global Market Plasticupdates

The gain is attributed to a contraction in spot liquidity and moderated purchasing power amid macroeconomic uncertainty, despite weak buying interest and ample supply.

FAS Houston LLDPE export prices were evaluated at USD 1030-1060/mt levels, indicating a Increase of USD (+10/mt) from the previous week's assessment.

## Latin America LLDPE prices decreased this week

LLDPE prices in the Latin America have experienced a decrease , according to the analysis by Global Market Plasticupdates analysts.

The decline in LLDPE prices in Latin America is attributed to weak demand and a sluggish purchase pulse, which exerted bearish pressure on prices.

CFR Brazil : LLDPE Film were evaluated at USD 1110-1140/mt, reflecting a decline of USD -10/mt compared to the previous week.

West Coast South America: LLDPE Film were evaluated at USD 1090-1120/mt, marking a decrease of USD -30/mt compared to the previous week.

Linear Low Density Polyethylene (LLDPE) Weekly- Europe & Turkey Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min /Max	Price Date
LLDPE Film FD NEW (Contract)	EUR/MT	1560 - 1590	1560 - 1590	00.00	17 Aug 2024
LLDPE Film CFR Turkey	EUR/MT	1040 - 1070	1040 - 1070	00.00	17 Aug 2024
LLDPE Film FCA Antwerp	EUR/MT	1120 - 1150	1140 - 1170	+20.00	17 Aug 2024
LLDPE Film FD NWE	EUR/MT	1110 - 1140	1130 - 1160	+20.00	17 Aug 2024

## Europe LLDPE Spot Prices Increase this week

LLDPE Spot prices in the Europe have experienced a Increase , according to the analysis by Global Market Plasticupdates analysts.

The gain in LLDPE spot prices in the European region is attributed to supply constraints and reduced import inflows, despite a sluggish trading environment due to the seasonal summer lull.

LLDPE Spot prices were assessed at Euro 1130-1160/mt FD Northwest Europe levels, Indicating a Increase of Euro (+20/mt) compared to the previous week.

## Turkey LLDPE prices remain stable this week

The analysts from Global Market Plasticupdates reported that LLDPE prices in Turkey remained flat during the week.

This stability attributed to dampened purchase pulse amid ongoing macroeconomic concerns, including elevated interest rates and inflationary pressures, despite higher ethylene spot values.

LLDPE prices were evaluated at the USD 1040-1070 per metric ton CFR levels, showing no change compared to the previous week.

Linear Low Density Polyethylene (LLDPE) Weekly- Middle East Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	ChangePrice Min / Max	Price Date
LLDPE Film FOB Middle East	USD/MT	880 - 910	880 - 910	00.00	14 Aug 2024
LLDPE Film CFR Middle East	USD/MT	995 - 1035	995 - 1035	00.00	12 Aug 2024

Indian Producer offered its Products for Nepal Market:

LLDPE Film : USD 1050/mt

LLDPE Roto : USD 1070/mt

LLDPE Injection : USD 1080/mt

Shipment Date: September '24.

BCPL and GAIL announced Price Protection in LLDPE for August 2024

Start Date: Price protection starting from August 15th, 2024.

End Date: September 1st, 2024 (06:00 hrs) or the next price change, whichever occurs first.

OPAL announced upper cap waiver in PE AMSP for August 2024

Applies to both monthly and annual volumes.

Ethylene Weekly- International Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	ChangePrice Min / Max	Price Date
Ethylene CFR India	USD/MT	890 - 920	890 - 920	00.00	17 Aug 2024
Ethylene CFR South East Asia	USD/MT	890 - 920	890 - 920	00.00	17 Aug 2024
Ethylene FOB Korea	USD/MT	790 - 820	800 - 830	+10.00	17 Aug 2024
Ethylene FOB Japan	USD/MT	790 - 820	790 - 820	00.00	17 Aug 2024
Ethylene FD US Gulf	CENTS/LB	29.5 - 30	32.5 - 33	+3.00	17 Aug 2024
Ethylene FD NWE	EUR/MT	770 - 800	780 - 810	+10.00	17 Aug 2024
Ethylene CIF NWE	EUR/MT	800 - 830	830 - 860	+30.00	17 Aug 2024

## ONGC Celebrates Foundation Day, Sets Sights on Future Exploration

On August 14th, ONGC celebrated its Foundation Day, underscoring its vital role in securing India's energy needs. As the nation's largest oil and gas producer, ONGC contributes significantly to India's crude oil and natural gas output.

The company outlined its plans for future exploration, including expanding deep-water drilling in the Krishna Godavari Basin.

ONGC also aims to strengthen its global presence through its subsidiary, ONGC Videsh Ltd.

Despite global market fluctuations, ONGC remains committed to driving innovation in energy exploration and maintaining its crucial role in India's energy infrastructure.

## Asia Ethylene Prices remain stable this week

The analysts from Global Market Plasticupdates reported that Ethylene prices in the Asian region remained flat during the week.

The Price Stability attributed to muted demand trends in the region.

CFR India ethylene prices were evaluated at USD 890-920/mt levels, Showing no change from the previous week.

CFR South east Asia ethylene prices evaluated at USD 890-920/mt levels, Unchanged from from last week.

## US Ethylene Prices Increase this week

Ethylene prices in the US have experienced increase, as reported by Global Market Plasticupdates analysts.

The gain in ethylene prices in the United States is attributed to higher upstream crude values.

Ethylene Prices was evaluated at 32.5-33 cents/lb FD US Gulf levels, Indicating a Increase of 3.00 cents/lb compared to the previous week.





## Europe Ethylene Prices Increase this week

Ethylene prices in the Europe have experienced a Increase , according to the analysis by Global Market Plasticupdates analysts.

The gain in European ethylene prices is attributed to a tight supply situation due to low cracker run rates and increased market activity following Shell's Moerdijk cracker's return online after an unplanned shutdown.

Spot ethylene prices in North West Europe were assessed at Euro 780-810/mt FD (Free on Board) levels, Indicating a Increased of Euro (+10/mt) compared to the previous week.

CIF NWE ethylene prices were evaluated at USD 830-860/mt, showing a gain of USD (+30/mt) from the previous week's assessment.

<p> <b>IOCL prices w.e.f 15<sup>th</sup> August 2024:</b></p> <p>PE : Roll Over</p> <p>The Company has also announced Price Protection in PE for August 2024</p> <p>Start Date : Price Protection starting from August 15<sup>th</sup>, 2024</p> <p>End Date : September 1<sup>st</sup>. 2024(06.00 hrs) or the next price change, whichever occurs first.</p> <p>Price Protection excludes deemed exports, and contractual sales.</p>	<p> <b>OPAL prices w.e.f 15<sup>th</sup> August 2024:</b></p> <p>PE : Roll Over</p> <p>The Company has also announced Price Protection in PE for August 2024</p> <p>Start Date : Price protection starting from August 15<sup>th</sup>,2024.</p> <p>End Date : 31<sup>st</sup> August 2024 or the next price change, whichever occurs first.</p>
<p> <b>RIL prices w.e.f 15<sup>th</sup> August 2024:</b></p> <p>LLDPE : Roll Over</p> <p>The Company has also announced Price protection in PE till 1<sup>st</sup> September, 2024 (0600hrs) w.e.f. 15<sup>th</sup> August 2024.</p>	<p> <b>HPL prices w.e.f 15<sup>th</sup> August 2024:</b></p> <p>PE : Roll Over</p>

## Plastic Updates: Open Market Prices for 17th August 2024

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
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LLDPE							
F19010	86.5	88.75	89.75	90.5	88.75	87.5	89.25
71601	84	87.75	86.75	87.75	87.75	85	88.5

73204T	101.75	102.5	102.25	104.25	104.5	102.75	104.75
36RA045	99.25	100	100.75	101.75	102	100.25	103.25
E24065	100	101.5	102.25	102	103	101	103.25
M26500	100.75	103.75	103.25	104	104	101.75	106

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