

PUBLISHER

Plastic Updates

www.plasticupdates.com

E-mail: info@plasticupdates.com

Plastic Updates makes every effort to ensure that the information displayed on this web site is accurate and complete, however it is not liable for any errors, inaccuracies, or omissions. Most of the information is liable to change without any intimation or notice. Plastic Updates will not be responsible for any decisions made based on the information provided on this web site.

COPYRIGHT©2023.

WWW.PLASTICUPDATES.COM. ALL RIGHTS RESERVED. PLASTIC UPDATES MAKES NO WARRANTIES AS TO THE ACCURACY OF INFORMATION, OR RESULTS TO BE OBTAINED FROM USE. NO PORTION OF THIS PUBLICATION MAY BE PHOTOCOPIED, REPRODUCED, RETRANSMITTED, PUT INTO A COMPUTER SYSTEM OR OTHERWISE REDISTRIBUTED WITHOUT PRIOR WRITTEN AUTHORIZATION FROM PLASTIC UPDATES.

License and copyright: Kindly note that the Plastic Updates fee structure is applicable for individual (single user access) or corporate (multi user access) usage depending on the payment option selected by the subscriber. The subscriber is prohibited from making any secondary distribution of www.plasticupdates.com information without prior written permission of the Plastic Updates management. The subscriber's user agreement prohibits forwarding e-mail publications to unauthorized users without the prior written authorization of Plastic Updates Printing and distributing copies of the e-mail to unauthorized users is also prohibited.

Overview

Product Insights

- Asia LLDPE prices increase in Southeast Asia; Maintain stability in India and Far East Asia this week
- US LLDPE prices increase this week
- Latin America LLDPE Brazil prices decline while West coast south America prices remain stable this week
- Europe LLDPE prices remain stable this week
- Turkey LLDPE prices continue to be stable this week

Global Polymer Insights

- India's Russian Oil Imports Surge in March, Easing Supply Strain
- Lotte Chemical plans to restart its Polyethylene (PE) unit in Daesan, South Korea, after a power outage.
- PRefChem plans to restart its cracker in Pengerang, Malaysia, following technical issues.
- HPL has announced an Incentive Scheme in PE Specific Grades for March 2025

Linear Low Density Polyethylene (LLDPE) Weekly- Far East Asia / South East Asia / South Asia Prices					
Product	Unit	PreviousPrice Min - Max	Price Min – Max	Change Price Min / Max	Price Date
LLDPE Film CFR India	USD/MT	930 - 960	930 - 960	00.00	12 Mar 2025
LLDPE Film CFR Far East Asia	USD/MT	920 - 950	920 - 950	00.00	12 Mar 2025
LLDPE Film CFR South East Asia	USD/MT	1000 - 1030	1010 - 1040	+10.00	12 Mar 2025
LLDPE Film CFR Pakistan	USD/MT	960 - 990	960 - 990	00.00	12 Mar 2025
LLDPE Film CFR Sri Lanka	USD/MT	990 - 1020	990 - 1020	00.00	12 Mar 2025
LLDPE Film CFR Bangladesh	USD/MT	1010 - 1040	1010 - 1040	00.00	12 Mar 2025

Asia LLDPE prices increase in Southeast Asia; Maintain stability in India and Far East Asia this week

LLDPE prices increase in Southeast Asia, Remain steady in India and Far East Asia according to the analysis by Global

Market plasticupdates analysts.

The gain in Southeast Asia LLDPE prices is attributed to limited supply and increased demand ahead of festive events, while price stability in India and Far East Asia is maintained by weak buying sentiment and tight allocations.

India : LLDPE prices were evaluated at the USD 930-960/mt CFR levels, showing no change week on week.

Far East Asia : LLDPE prices were evaluated at the USD 920-950/mt CFR levels, maintain stability week on week.

Southeast Asia : LLDPE prices were evaluated at the USD 1010-1040/mt CFR levels, indicating a increase of USD +10/mt compared to the previous week.

PLANT NEWS :- Lotte Chemical

A Plasticupdates source reported that Lotte Chemical plans to restart its Polyethylene (PE) unit in Daesan, South Korea, after a power outage. The unit has a production capacity of 420,000 tons per year

PLANT NEWS :- PRefChem

A Plasticupdates source reported that PRefChem plans to restart its cracker in Pengerang, Malaysia, following technical issues.

The cracker has as Ethylene production capacity of 1.2 million tons per year.

Linear Low Density Ethylene (LLDPE) Weekly- USA & Latin America Prices

Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min /Max	Price Date
LLDPE GP CFR West Coast South America	USD/MT	1080 - 1110	1080 - 1110	00.00	15 Mar 2025
LLDPE Film CFR Brazil	USD/MT	1060 - 1090	1030 - 1060	-30.00	15 Mar 2025
LLDPE Film FAS Houston	USD/MT	950 - 980	970 - 1000	+20.00	15 Mar 2025

US LLDPE prices increase this week

LLDPE prices in the US region have experienced increase, according to the analysis by Global Market Plasticupdates.

The gain in US LLDPE prices is attributed to limited supply across various grades, driven by capacity reductions at Formosa and production turnarounds at Gulf Coast Growth Ventures, as well as ongoing uncertainties surrounding tariffs.

LLDPE export prices were evaluated at the USD 970-1000/mt FAS Houston levels, indicating a increase of USD +20/mt compared to the previous week.

Latin America LLDPE Brazil prices decline while West coast south America prices remain stable this week

LLDPE Brazil prices decrease, while West Coast south America prices have experienced stability according to the analysis by Global Market Plasticupdates analysts.

The decline in Brazil LLDPE prices is attributed to weak demand and a supply glut, while prices in West Coast South America remained unchanged due to stable market conditions and limited fluctuations in supply and demand.

Brazil : LLDPE film prices were evaluated at the USD 1030-1060/mt CFR levels, marking a decline of USD -30/mt compared to the previous week.

West Coast South America : LLDPE film prices were evaluated at the USD 1080-1110/mt CFR levels, showing no change from the previous week.

Linear Low Density Polyethylene (LLDPE) Weekly- Europe & Turkey Prices

Product	Unit	Previous Price Min - Max	Price Min – Max	ChangePrice Min /Max	Price Date
LLDPE Film FD NEW (Contract)	EURMT	1650 - 1680	1650 - 1680	00.00	15 Mar 2025
LLDPE Film CFR Turkey	EUR/MT	1040 - 1070	1040 - 1070	00.00	15 Mar 2025
LLDPE Film FCA Antwerp	EUR/MT	1130 - 1160	1130 - 1160	00.00	15 Mar 2025
LLDPE Film FD NWE	EUR/MT	1120 - 1150	1120 - 1150	00.00	15 Mar 2025

Europe LLDPE prices remain stable this week

The analysts from Global Market Plasticupdates reported that LLDPE prices in the Europe remained flat during the week.

The stability in Europe LLDPE prices is attributed to limited trading activity and weak demand from end-users, with many buyers adopting a cautious approach and remaining inactive in the spot market.

LLDPE spot prices were evaluated at the Euro 1120-1150/mt FD Northwest Europe levels, showing no change compared to the previous week.

Turkey LLDPE prices continue to be stable this week

The analysts from Global Market Plasticupdates reported that LLDPE prices in Turkey remained flat during the week.

The stability in Turkey LLDPE prices is attributed to subdued trading activity during Ramadan and cautious buyer sentiment amid economic challenges.

LLDPE prices were evaluated at the USD 1040-1070/mt CFR levels, showing no change week on week.

Linear Low Density Polyethylene (LLDPE) Weekly- Middle East Prices

Product	Unit	Previous Price Min - Max	Price Min – Max	ChangePrice Min / Max	Price Date
LLDPE Film FOB Middle East	USD/MT	870 - 900	870 - 900	00.00	12 Mar 2025
LLDPE Film CFR Middle East	USD/MT	975 - 1005	985 - 1015	+10.00	10 Mar 2025

HPL has announced an Incentive Scheme in PE Specific Grades for March 2025

Incentives for 100% CCS Achievement (Rs. /kg) :

F5400 : Rs. 1.5/kg

B6401, E5201, E5201S, B5500 : Rs. 1/kg

PE100/PE80 : Rs. 2/kg

PE63 : Rs. 1/kg

All LLDPE grades : Rs. 0.50/kg

Incentives for 125% CCS Achievement (Rs. /kg) :

F5400 : Rs. 2/kg

B6401, E5201, E5201S, B5500 : Rs. 1.5/kg

PE100/PE80 : Rs. 2.5/kg

PE63 : Rs. 1.25/kg

All LLDPE grades : Rs. 0.75/kg

Additionally, an Early Bird Discount of Rs. 1/kg is available for Mitsui grades, applicable up to March 16, 2025 (at stock points of Ex. Plant), provided that 100% (minimum) of PE CCS is completed.

Ethylene Weekly- International Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	ChangePrice Min / Max	Price Date
Ethylene CFR India	USD/MT	880 - 910	880 - 910	00.00	15 Mar 2025
Ethylene CFR South East Asia	USD/MT	880 - 910	880 - 910	00.00	15 Mar 2025
Ethylene FOB Korea	USD/MT	830 - 860	830 - 860	00.00	15 Mar 2025
Ethylene FOB Japan	USD/MT	820 - 850	820 - 850	00.00	15 Mar 2025
Ethylene FD US Gulf	CENTS/LB	25 – 25.5	25 – 25.5	00.00	15 Mar 2025
Ethylene FD NWE	EUR/MT	810 - 840	770 - 800	-40.00	15 Mar 2025
Ethylene CIF NWE	EUR/MT	910 - 940	860 - 890	-50.00	15 Mar 2025

Asia Ethylene prices continue to be stable this week

The analysts from Global Market Plasticupdates reported that Ethylene prices in the Asian region remained flat during the week.

The price stability in across Asia Ethylene prices is attributed to subdued market momentum in the region.

India : Ethylene prices were evaluated at the USD 880-910/mt CFR levels, showing no change week on week.

Southeast Asia : Ethylene prices were evaluated at the USD 880-910/mt CFR levels, maintain stability week on week.

US Ethylene prices remain stable this week

The analysts from Global market Plasticupdates reported that Ethylene prices in US remained flat during the week.

The stability in ethylene prices in the United States is attributed to subdued regional demand trends, which have kept prices steady despite market fluctuations.

Ethylene prices were evaluated at the 25.00-25.50 cents/lb FD US Gulf levels, showing no change compared to the previous week.

Europe Ethylene prices decrease this week

Ethylene prices in the Europe have experienced a decrease, according to the analysis by Global Market Plasticupdates analysts.

The decline in Europe Ethylene prices is attributed to reduced downstream demand and subdued buyer interest in spot volumes.

Spot Ethylene prices in North West Europe were evaluated at the Euro 770-800/mt FD (Free on Board) levels, marking a significant decline of Euro -40/mt compared to the previous week.

CIF NWE ethylene prices were evaluated at the USD 860-890/mt levels, reflecting a substantial decrease of USD -50/mt compared to the previous week's assessment.

India's Russian Oil Imports Surge in March, Easing Supply Strain

India's Russian oil imports rebounded to 1.54 million barrels per day in March, reversing a three-month decline. This recovery has helped alleviate the global oil supply crunch and eased pressure on rival West Asian grades.

Despite high freight rates and ongoing sanctions concerns, India continues to purchase Russian oil, benefiting from price discounts and access to Western shipping services.

 RIL prices w.e.f 13th March 2025:

LLDPE : Roll Over

Plastic Updates: Open Market Prices for 15th March 2025

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
LLDPE							
F19010	93.75	94	94	94.75	94	94.75	93.5
71601	91.25	94.75	93.25	94.5	94.5	92.25	95.5
73204T	104.25	105	104.75	106.75	107	105.25	107.25
36RA045	105.25	106	106.75	107.75	108	106.25	109.25
E24065	105.75	107.25	108	107.75	108.75	106.75	109
M26500	108.5	111.5	111	111.75	111.75	109.5	113.75

COMPLIANCE: Plastic Updates is compliant with applicable federal and state laws and regulations including applicable competition laws. In providing a market intelligence tool to its subscribers, Plastic Updates is mindful of not exposing its subscribers or itself to legal risks.

The pricing analysts at Plastic Updates follow a strict compliance system which is subject to an internal process audit. The methodology, standards, process, and policies followed by Plastic Updates are subject to regular review and compliance checks.

Plasticupdates.com process is objective and impartial. While staying committed to providing relevant information to its subscribers, Plastic Updates tries to maintain a competitively healthy and transparent process through independently sourced information in a highly fragmented market.

Plastic Updates.com is merely a market intelligence services provider and is not involved in the actual transactions between Buyers and Sellers. The market intelligence that is gathered, collated and presented by Plastic Updates is for reference and information purposes only. Forecasts/updates provided by Plastic Updates is only one of the methods used by subscribers to obtain reliable price information.

Plasticupdates.com strives to conduct its business with honesty and integrity. Its aim is to reduce information asymmetry in a fragmented market.

Appropriate legal safeguards are implemented by Plastic Updates to ensure that the information provided by it is not used for the purposes of market manipulation. Plastic Updates maintains the confidentiality of its sources and independently verifies all information it receives/ gathers