

PUBLISHER

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- Chevron Phillips Chemical (CP Chem) faced an operational disruption at its Sweeny Cracker in Sweeny, Texas, USA.
- Lotte Chemical Titan has resumed operations at its Cracker in Pasir Gudang, Malaysia, following routine maintenance.
- China Coal Yulin's MTO Plant in Shaanxi Province, China, has resumed operations after maintenance.
- Zhongtian Hechuang will shut down its LLDPE and two LDPE lines in Inner Mongolia, China, for maintenance on June 15, 2024.

Linear Low Density Polyethylene (LLDPE) Weekly- Far East Asia / South East Asia / South Asia Prices					
Product	Unit	PreviousPrice Min - Max	Price Min – Max	Change Price Min / Max	Price Date
LLDPE Film CFR India	USD/MT	960 - 990	960 - 990	00.00	12 June 2024
LLDPE Film CFR Far East Asia	USD/MT	970 - 1000	970 - 1000	00.00	12 June 2024
LLDPE Film CFR South East Asia	USD/MT	1010 - 1040	1010 - 1040	00.00	12 June 2024
LLDPE Film CFR Pakistan	USD/MT	1010 - 1040	1010 - 1040	00.00	12 June 2024
LLDPE Film CFR Sri Lanka	USD/MT	1060 - 1090	1060 - 1090	00.00	12 June 2024
LLDPE Film CFR Bangladesh	USD/MT	1040 - 1070	1040 - 1070	00.00	12 June 2024

Asia LLDPE Prices remain stable this week

The analysts from Global Market Plasticupdates reported that LLDPE prices in the Asian region remained flat during the week.

The stability in LLDPE prices in Asia is attributed to muted market sentiments, consistent demand, limited offers from overseas suppliers, and absorption of additional costs by market participants amidst supply chain disruptions and transportation challenges.

India : LLDPE prices were evaluated at USD 960-990/mt CFR levels, remaining unchanged from the previous week.

Far East Asia : LLDPE prices were assessed at USD 970-1000/mt CFR levels, no change from the previous week.

Southeast Asia : LLDPE prices were evaluated at USD 1010-1040/mt CFR levels, maintaining stability compared to the previous week.

PLANT NEWS :- Zhongtian Hechuang

A Plasticupdates source reported that Zhongtian Hechuang will shut down its LLDPE line in Inner Mongolia, China, for planned maintenance on Mid-June 2024. The maintenance will last approximately 40 days, affecting an annual production capacity of 300,000 tons.

PLANT NEWS :- Chevron Phillips Chemical (CP Chem)

A Plasticupdates source reported that Chevron Phillips Chemical (CP Chem) faced an operational disruption at its Sweeny Cracker in Sweeny, Texas, USA. The facility has an ethylene production capacity of 260,000 tons per year and a propylene capacity of 165,000 tons per year.

PLANT NEWS :- Lotte Chemical Titan

A Plasticupdates source reported that Lotte Chemical Titan has resumed operations at its Cracker in Pasir Gudang, Malaysia, following routine maintenance. The facility produces 280,000 tons of Propylene and 525,000 tons of Ethylene annually.

PLANT NEWS :- China Coal Yulin's MTO

A Plasticupdates source reported that China Coal Yulin's MTO Plant in Shaanxi Province, China, has resumed operations after maintenance. The plant has an annual production capacity of 300,000 tons of propylene, 300,000 tons of ethylene, and 1,800,000 tons of methanol.

PLANT NEWS : Zhongtian Hechuang

A Plasticupdates source reported that Zhongtian Hechuang will shut down its LLDPE and two LDPE lines in Inner Mongolia, China, for maintenance on June 15, 2024. The LDPE lines have a combined capacity of 370,000 tons per year, and the LLDPE line has a capacity of 300,000 tons per year. The maintenance is expected to last around 45 days.

PLANT NEWS :- Zhejiang Petrochemical

A Plasticupdates source reported that Zhejiang Petrochemical (ZPC) shut down its No. 2 Cracker due to a technical issue. Located in Zhejiang Province, China, the cracker has an ethylene production capacity of 1.4 million tons per year and is expected to restart within one to two weeks.

Linear Low Density Ethylene (LLDPE) Weekly- USA & Latin America Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min /Max	Price Date
LLDPE GP CFR West Coast South America	USD/MT	1090 - 1120	1110 - 1140	+20.00	15 June 2024
LLDPE Film CFR Brazil	USD/MT	1080 - 1110	1090 - 1120	+10.00	15 June 2024
LLDPE Film FAS Houston	USD/MT	990 - 1020	990 - 1020	00.00	15 June 2024

US LLDPE export Prices remain stable this week

The analysts from Global Market Plasticupdates reported that LLDPE prices in the US region remained flat during the week.

This Stability in LLDPE export prices in the US is attributed to subdued buying sentiments.

FAS Houston LLDPE export prices were evaluated at the USD 990 - 1020/mt, Unchanged from last week.

Latin America LLDPE prices Increased this week

LLDPE prices in the Latin America have experienced a Increase , according to the analysis by Global Market Plasticupdates analysts.

The gain in LLDPE prices in Latin America is attributed to improved demand sentiments and proactive buying behavior in anticipation of imminent price increases.

CFR Brazil : LLDPE Film were evaluated at USD 1090-1120/mt, reflecting a gain of USD 10/mt compared to the previous week.

West Coast South America: LLDPE Film were evaluated at USD 1110-1140/mt, Indicating a Increase of USD +20/mt compared to the previous week.

Linear Low Density Polyethylene (LLDPE) Weekly- Europe & Turkey Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min /Max	Price Date
LLDPE Film FD NEW (Contract)	EUR/MT	1570 - 1600	1550 - 1580	-20.00	15 June 2024
LLDPE Film CFR Turkey	EUR/MT	1050 - 1080	1050 - 1080	00.00	15 June 2024
LLDPE Film FCA Antwerp	EUR/MT	1020 - 1050	1010 - 1040	-10.00	15 June 2024
LLDPE Film FD NWE	EUR/MT	1010 - 1040	1000- 1030	-10.00	15 June 2024

Europe LLDPE Spot Prices decline this week

LLDPE Spot prices in the Europe have experienced a decline, according to the analysis by Global Market Plasticupdates analysts.

The decline in LLDPE spot prices in the European region is attributed to weak demand, oversupply, cautious buying, and lower ethylene costs.

LLDPE Spot prices were assessed at Euro 1000-1030/mt FD Northwest Europe levels, decline of Euro (-10/mt) from the previous week.

Turkey LLDPE prices remain stable this week

The analysts from Global Market Plasticupdates reported that LLDPE prices in Turkey remained flat during the week.

This stability attributed to steady demand sentiments despite ongoing economic challenges.

LLDPE prices were evaluated at the USD 1050-1080 per metric ton CFR levels, remaining unchanged week on week.

Linear Low Density Polyethylene (LLDPE) Weekly- Middle East Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	ChangePrice Min / Max	Price Date
LLDPE Film FOB Middle East	USD/MT	920 - 950	920 - 950	00.00	12 June 2024
LLDPE Film CFR Middle East	USD/MT	995 - 1015	985 - 1025	+10.00	10 June 2024

Ethylene Weekly- International Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	ChangePrice Min / Max	Price Date
Ethylene CFR India	USD/MT	910 - 940	910 - 940	00.00	15 June 2024
Ethylene CFR South East Asia	USD/MT	910 - 940	910 - 940	00.00	15 June 2024
Ethylene FOB Korea	USD/MT	790 - 820	770 - 800	-20.00	15 June 2024
Ethylene FOB Japan	USD/MT	780 - 810	760 - 790	-20.00	15 June 2024
Ethylene FD US Gulf	CENTS/LB	21.50 - 22	24.50 - 25	+3.00	15 June 2024
Ethylene FD NWE	EUR/MT	700 - 730	690 - 720	-10.00	15 June 2024
Ethylene CIF NWE	EUR/MT	730 - 760	720 - 750	-10.00	15 June 2024

Saudi Oil Exports to China Decline for Third Month

Saudi oil exports to China will fall to around 36 million barrels in July, down from 39 million in June, due to plant maintenance and a shift to cheaper alternatives.

Despite price cuts by Saudi Aramco, high term prices and weak refining margins have led Chinese refiners to reduce imports.

India to Lead Global Oil Demand Growth by 2030: IEA Report

The International Energy Agency (IEA) predicts India will drive global oil demand growth in the second half of the decade. India's oil consumption is expected to rise by 1.3 million barrels per day, or 3.2%, from 5.4 million bpd in 2023 to 6.7 million bpd by 2030. This surge will be second only to China, whose demand will plateau at 18 mb/d. India's growth is fueled by expanding transportation, a robust economy, and a growing population, outpacing clean energy technology deployment.

Asia Ethylene Prices remain stable this week

The analysts from Global Market Plasticupdates reported that Ethylene prices in the Asian region remained flat during the week.

The Price Stability attributed to quiet demand trends in the region.

CFR India ethylene prices were evaluated at USD 910-940/mt levels, Showing no change from the previous week.

CFR South East Asia ethylene prices evaluated at USD 910-940/mt levels, Unchanged from from last week.

US Ethylene Prices Increase this week

Ethylene prices in the US have experienced increase, as reported by Global Market Plasticupdates analysts.

The gain in ethylene prices in the United States is attributed to supply constraints and improved buying sentiment.

Ethylene Prices was evaluated at 24.50-25.00 cents/lb FD US Gulf levels, gain of +3.00 cents/lb from the last week.





Europe Ethylene Prices decline this week

Ethylene prices in the Europe have experienced a decline, according to the analysis by Global Market Plasticupdates analysts.

The decline in European ethylene prices is attributed to subdued market activity and weak buying interest.

Spot ethylene prices in North West Europe were assessed at Euro 690-720/mt FD (Free on Board) levels, marking a decline of Euro (-10/mt) compared to the previous week.

CIF NWE ethylene prices were evaluated at USD 720-750/mt, showing a decrease of USD (-10/mt) from the previous week's assessment.

 RIL prices w.e.f 13 th June 2024: LLDPE : Up by Rs. 2/Kg	 OPAL prices w.e.f 13 th June 2024: LLDPE : Up by Rs. 2/Kg
 HPL & HMEL prices w.e.f 13 th June 2024: LLDPE : Up by Rs. 2/Kg	 GAIL prices w.e.f 13 th June 2024: LLDPE : Up by Rs. 2/Kg (Kindly Refer price Circular for more information)

Plastic Updates: Open Market Prices for 15th June 2024

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
LLDPE							
F19010	92.5	94.75	95.75	96.5	94.75	93.5	95.25
71601	91.75	95.5	94.25	95.25	95.25	92.75	94.25
73204T	101	101.75	101.5	103.5	103.75	102	104
36RA045	102	102.75	103.5	104.5	104.75	103	106
E24065	105	106.5	107.25	107	108	106	108.25
M26500	106.5	109.5	109	109.75	109.75	107.5	111.75

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