

PUBLISHER

Plastic Updates

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- Pengerang Refining and Petrochemical (PRefChem) has shut its LLDPE Unit in Pengerang, Malaysia due to technical issue.
- Pengerang Refining and Petrochemical (PRefChem) has shut its LLDPE Swing Line Unit in Pengerang, Malaysia due to technical issue.

Linear Low Density Polyethylene (LLDPE) Weekly- Far East Asia / South East Asia / South Asia Prices					
Product	Unit	Previous Price Min - Max	Price Min - Max	Change Price Min / Max	Price Date
LLDPE Film CFR India	USD/MT	930 - 960	930 - 960	00.00	12 Feb 2025
LLDPE Film CFR Far East Asia	USD/MT	920 - 950	920 - 950	00.00	12 Feb 2025
LLDPE Film CFR South East Asia	USD/MT	960 - 990	960 - 990	00.00	12 Feb 2025
LLDPE Film CFR Pakistan	USD/MT	960 - 990	960 - 990	00.00	12 Feb 2025
LLDPE Film CFR Sri Lanka	USD/MT	990 - 1020	990 - 1020	00.00	12 Feb 2025
LLDPE Film CFR Bangladesh	USD/MT	1000 - 1030	1000 - 1030	00.00	12 Feb 2025

Asia LLDPE prices remain stable this week

The analysts from Global Market Plasticupdates reported that LLDPE prices in the Asian region remained flat during the week.

The stability in Asia LLDPE prices is attributed to supply constraints, plant shutdowns, and limited import availability, rather than strong demand.

India : LLDPE prices were evaluated at the USD 930-960/mt CFR levels, showing no change compared to the previous week.

Far East Asia : LLDPE prices were evaluated at the USD 920-950/mt CFR levels, maintain stability week on week.

Southeast Asia : LLDPE prices were evaluated at the USD 960-990/mt CFR levels, remaining unchanged week on week.

PLANT NEWS :- Pengerang Refining and Petrochemical

A Plasticupdates source reported that Pengerang Refining and Petrochemical (PRefChem) has shut its Cracker in Pengerang, Malaysia, due to technical issues. The Cracker has an Ethylene production capacity of 1.2 Million Tons/Year.

PLANT NEWS :- Pengerang Refining and Petrochemical

A Plasticupdates source reported that Pengerang Refining and Petrochemical (PRefChem) has shut its LLDPE Unit in Pengerang, Malaysia due to technical issue. The Unit has a production capacity of 350,000 Tons/Year.

PLANT NEWS :- Pengerang Refining and Petrochemical

A Plasticupdates source reported that Pengerang Refining and Petrochemical (PRefChem) has shut its LLDPE Swing Line Unit in Pengerang, Malaysia due to technical issue. The Unit has a production capacity of 350,000 Tons/Year.

Linear Low Density Ethylene (LLDPE) Weekly- USA & Latin America Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min /Max	Price Date
LLDPE GP CFR West Coast South America	USD/MT	1030 - 1060	1060 - 1090	+30.00	15 Feb 2025
LLDPE Film CFR Brazil	USD/MT	1080 - 1110	1070 - 1100	-10.00	15 Feb 2025
LLDPE Film FAS Houston	USD/MT	950 - 980	990 - 1020	+40.00	15Feb 2025

US LLDPE prices increase this week

LLDPE prices in the US region have experienced increase, according to the analysis by Global Market Plasticupdates.

The gain in US LLDPE prices is reduced availability and low market activity.

LLDPE export prices were evaluated at the USD 990-1020/mt FAS Houston levels, indicating a Substantial increase of USD +40/mt compared to the previous week.

Latin America LLDPE Prices mixed sentiment this week

LLDPE prices in the Latin America have experienced a mixed sentiment this week, according to the analysis by Global Market Plasticupdates analysts.

The mixed trend in LLDPE prices in Latin America is attributed to improved supplier offers and limited product availability in West Coast South America, while weak demand exerted downward pressure on prices in Brazil.

Brazil : LLDPE export prices were evaluated at the USD 1070-1100/mt CFR levels, marking a decline of USD -10/mt compared to the previous week.

West Coast South America : LLDPE film prices were evaluated at the USD 1060-1090/mt CFR levels, indicating a increase of USD +30/mt compared to the previous week.

Linear Low Density Polyethylene (LLDPE) Weekly- Europe & Turkey Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	ChangePrice Min /Max	Price Date
LLDPE Film FD NEW (Contract)	EURMT	1570 - 1600	1600 - 1630	+30.00	15 Feb 2025
LLDPE Film CFR Turkey	EUR/MT	1030 - 1060	1040 - 1070	+10.00	15 Feb 2025
LLDPE Film FCA Antwerp	EUR/MT	1130 - 1160	1150 - 1180	+20.00	15 Feb 2025
LLDPE Film FD NWE	EUR/MT	1120 - 1150	1140 - 1170	+20.00	15 Feb 2025

Europe LLDPE spot prices increase this week

LLDPE spot prices in the Europe have experienced a increase, according to the analysis by Global Market Plasticupdates analysts.

The gain in Europe LLDPE spot prices is attributed to persistent shortage of supply, limited import offers, and conflicting market opinions on demand.

LLDPE spot prices were evaluated at the Euro 1140-1170/mt FD Northwest Europe levels, indicating a increase of Euro +20/mt compared to the previous week.

Turkey LLDPE prices increase this week

LLDPE prices in the Turkey have experienced a increase, according to the analysis by Global Market Plasticupdates analysts.

The gain in Turkey LLDPE prices is attributed to limited supply and anticipated Middle Eastern turnarounds despite weak demand.

LLDPE prices were evaluated at the USD 1040-1070/mt CFR levels, indicating a increase of +10/mt compared to the previous week.

Linear Low Density Polyethylene (LLDPE) Weekly- Middle East Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	ChangePrice Min / Max	Price Date
LLDPE Film FOB Middle East	USD/MT	870 - 900	870 - 900	00.00	12 Feb 2025
LLDPE Film CFR Middle East	USD/MT	965 - 1005	965 - 1005	00.00	10 Feb 2025

A Saudi Arabian Producer offered its LLDPE products for North African Market

LL Blown Film : Euro 1030/mt

LLD Injection : Euro 1100/mt

MLLDPE : Euro 1190/mt

Shipment Date : February 2025

A Saudi Arabian Producer offered its EVA for North African Market

EVA : Euro 1250/mt

Shipment Date : February 2025

Ethylene Weekly- International Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	ChangePrice Min / Max	Price Date
Ethylene CFR India	USD/MT	880 - 910	880 - 910	00.00	15 Feb 2025
Ethylene CFR South East Asia	USD/MT	880 - 910	880 - 910	00.00	15 Feb 2025
Ethylene FOB Korea	USD/MT	790 - 820	810 - 840	+20.00	15 Feb 2025
Ethylene FOB Japan	USD/MT	790 - 820	800 - 830	+10.00	15 Feb 2025
Ethylene FD US Gulf	CENTS/LB	29.5 - 30	30 – 30.5	+0.50	15 Feb 2025
Ethylene FD NWE	EUR/MT	890 - 920	900 - 930	+10.00	15 Feb 2025
Ethylene CIF NWE	EUR/MT	920 - 950	920 - 950	00.00	15 Feb 2025

Asia Ethylene prices continue to be stable this week

The analysts from Global Market Plasticupdates reported that Ethylene prices in the Asian region remained flat during the week.

The price stability in across Asia Ethylene prices is attributed to subdued market momentum in the region.

India : Ethylene prices were evaluated at the USD 880-910/mt CFR levels, showing no change week on week.

Southeast Asia : Ethylene prices were evaluated at the USD 880-910/mt CFR levels, maintain stability week on week.

US Ethylene prices increase this week

Ethylene prices in the US have experienced increase, as reported by Global Market Plasticupdates analysts.

The gain in US Ethylene prices is attributed to increase market activity.

Ethylene prices were evaluated at 30-30.5 cents/lb FD US Gulf levels, indicating a increase of +0.50 cents/lb compared to the previous week.

European Ethylene prices see mixed sentiment this week

Ethylene prices in Europe have experienced a mixed sentiment this week, according to the analysis by Global Market Plasticupdates analysts.

The mixed sentiment ethylene prices in Europe is attributed to slight increase trading activity and demand trends.



Spot ethylene prices in North West Europe were assessed at the Euro 900-930/mt FD (Free on Board) levels, indicating a increase of Euro 10/mt compared to the previous week.

CIF NWE ethylene prices were evaluated at the Euro 920-950/mt levels, showing no change compared to the previous week.

BPCL, Petrobras Sign Crude Oil Deal to Boost India-Brazil Energy Ties

BPCL has signed a one-year agreement with Brazil’s Petrobras to supply 6 million barrels of crude oil in FY26, with an option to extend. This move diversifies India’s crude sources and strengthens its energy security.

BPCL CMD G Krishnakumar emphasized that sourcing from Brazil aligns with India’s long-term strategy. The deal ensures a stable supply for BPCL refineries while reinforcing Petrobras’ role as a key supplier to India.

 RIL prices w.e.f 13 th February 2025: LLDPE : Roll Over	 IOCL prices w.e.f 13 th February 2025: LLDPE : Roll Over
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Plastic Updates: Open Market Prices for 15th February 2025

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
LLDPE							
F19010	96.25	96.5	96.5	97.25	96.5	97.25	96
71601	93.5	97	95.5	96.75	96.75	94.5	97.75
73204T	104.75	105.5	105.25	107.25	107.5	105.75	107.75
36RA045	105.75	106.5	107.25	108.25	108.5	106.75	109.75
E24065	103.25	104.75	105.5	105.25	106.25	104.25	106.5
M26500	108	111	110.5	111.25	111.25	109	113.25

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