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Linear Low Density Polyethylene (LLDPE) Weekly- Far East Asia / South East Asia / South Asia Prices					
Product	Unit	Previous Price Min - Max	Price Min - Max	Change Price Min / Max	Price Date
LLDPE Film CFR India	USD/MT	900 - 930	900 - 930	00.00	11 Dec 2024
LLDPE Film CFR Far East Asia	USD/MT	920 - 950	920 - 950	00.00	11 Dec 2024
LLDPE Film CFR South East Asia	USD/MT	950 - 980	940 - 970	-10.00	11 Dec 2024
LLDPE Film CFR Pakistan	USD/MT	920 - 950	910 - 940	-10.00	11 Dec 2024
LLDPE Film CFR Sri Lanka	USD/MT	980 - 1010	970 - 1000	-10.00	11 Dec 2024
LLDPE Film CFR Bangladesh	USD/MT	970 - 1000	960 - 990	-10.00	11 Dec 2024

Asia LLDPE prices decline in Southeast Asia, Remain steady in India and Far East Asia this week

LLDPE Prices decline in Southeast Asia, Remain steady in India and Far East Asia, according to the analysis by Global market plasticupdates analysts.

The decline in LLDPE prices in Southeast Asia is attributed to softer demand, cautious buying behavior, and price uncertainties ahead of the year-end holidays. Meanwhile, stability in India and Far East Asia is due to steady demand, minimal inventory holdings, and need-based procurement.

India : LLDPE prices were evaluated at the USD 900-930/mt CFR levels, showing no change week on week.

Far East Asia : LLDPE prices were evaluated at the USD 920-950/mt CFR levels, maintain stability from the previous week.

Southeast Asia : LLDPE film grade prices were evaluated at the USD 940-970/mt CFR levels, marking a decline of USD -10/mt compared to the previous week.

PLANT NEWS :- Ningbo Huatai Shengfu

A Plasticupdates source reported that Ningbo Huatai Shengfu plans to restart its 400,000 Tons/Year LLDPE Unit in China by end-December 2024.

PLANT NEWS :- HPCL

A Plasticupdates source reported that HPCL plans to start its new 820,000 Tons/Year Ethylene Unit in Pachpadra, India, in Q3 2025.

PLANT NEWS :- Shandong Yulong

A Plasticupdates source reported that Shandong Yulong plans to start its new 500,000 Tons/Year LLDPE Plant in China by end-2024/early-2025.

Linear Low Density Ethylene (LLDPE) Weekly- USA & Latin America Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min /Max	Price Date
LLDPE GP CFR West Coast South America	USD/MT	940 - 970	940 - 970	00.00	14 Dec 2024
LLDPE Film CFR Brazil	USD/MT	930 - 960	910 - 940	-20.00	14 Dec 2024
LLDPE Film FAS Houston	USD/MT	840 - 870	860 - 890	+20.00	14 Dec 2024

US LLDPE prices increase this week

LLDPE prices in the US region have experienced increase, according to the analysis by Global Market Plasticupdates.

The gain in US LLDPE prices is attributed to limited warehousing space and logistical constraints, which have restricted buyers' ability to engage in transactions, thereby pushing prices higher.

FAS Houston LLDPE export prices were evaluated at USD 860-890/mt levels, indicating a increase of USD (+20/mt) compared to the previous week's assessment.

Latin America LLDPE Brazil prices decrease while West coast south America prices stable this week

LLDPE Brazil prices decrease, while West Coast south America Prices have experienced stability according to the analysis by Global Market Plasticupdates analysts.

The decline in LLDPE prices in Brazil is attributed to weak demand and surplus inventories, which reflect a subdued market sentiment, while prices in West Coast South America remained unchanged due to stable conditions.

CFR Brazil LLDPE film prices were evaluated at USD 910-940/mt, marking a decline of USD -20/mt compared to the previous week.

CFR West Coast South America LLDPE film prices were evaluated at USD 940-970/mt, showing no change compared to the

previous week.

Linear Low Density Polyethylene (LLDPE) Weekly- Europe & Turkey Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	ChangePrice Min /Max	Price Date
LLDPE Film FD NEW (Contract)	EURMT	1560 - 1590	1560 - 1590	00.00	14 Dec 2024
LLDPE Film CFR Turkey	EUR/MT	970 - 1000	970 - 1000	00.00	14 Dec 2024
LLDPE Film FCA Antwerp	EUR/MT	1000 - 1030	1000 - 1030	00.00	14 Dec 2024
LLDPE Film FD NWE	EUR/MT	990 - 1020	990 - 1020	00.00	14 Dec 2024

Europe LLDPE prices stable this week

The analysts from Global Market Plasticupdates reported that LLDPE prices in the Europe remained flat during the week.

The stability in LLDPE prices is attributed to dampened demand, sufficient supply, and a cautious market stance as participants aim to clear unsold inventories before the year-end.

LLDPE Spot prices were evaluated at Euro 990-1020/mt FD Northwest Europe levels, showing no change compared to the previous week.

Turkey LLDPE prices remain stable this week

The analysts from Global Market Plasticupdates reported that LLDPE prices in Turkey remained flat during the week.

The decline in Turkey LLDPE prices is attributed to limited buying interest, high borrowing costs, inflationary pressures, and restricted credit access, which led buyers to offload inventories rather than make new purchases.

LLDPE prices were evaluated at the USD 970-1000/mt CFR levels, showing no change from the previous week.

Linear Low Density Polyethylene (LLDPE) Weekly- Middle East Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	ChangePrice Min / Max	Price Date
LLDPE Film FOB Middle East	USD/MT	870 - 900	870 - 900	00.00	11 Dec 2024
LLDPE Film CFR Middle East	USD/MT	975 - 1015	985 - 1025	+10.00	09 Dec 2024

Indian Producer offered its Products for Nepal Market :

LLDPE Film : USD 980/mt

Shipment Date : December 2024/Jan '25.

Payment terms : LC payable upon sight (LC 30 Days).

GAIL has announced an additional CIS-linked post-sale discount in PE for December 2024

$\geq 100\%$ of MCQ – X

$\geq 115\%$ of MCQ – Y

$\geq 125\%$ of MCQ – Z

This discount structure is applicable for A and B grades. Additionally, the upper cap for MCQ under CIS 2024-25 has been relaxed from 125% to 135% for December 2024.

The slab rate 'X' will apply to off-grades on lifting quantities of ≥ 1 Kg between 01-Dec-2024 and 30-Dec-2024.

IOCL has announced Special Incentive Scheme amount of PE for November 2024

LL Film and Drip APP Lifting - Rs./kg

$\geq 75\%$: Rs. 1/kg

$\geq 100\%$: Rs. 1.5/kg

$\geq 120\%$: Rs. 2/kg

Other LLDPE Grades APP Lifting - Rs./kg

$\geq 75\%$: Rs. 1/kg

$\geq 100\%$: Rs. 1.25/kg

$\geq 120\%$: Rs. 1.5/kg

HPL has announced the CCS-linked 'XYZ' Incentive Scheme amount of PE for November 2024

For LLDPE Film & Drip :

X : Lifting \geq 80% of November PE CCS : Discount of Rs. 1/Kg

Y : Lifting \geq 100% of November PE CCS : Discount of Rs. 1.5/Kg

Z : Lifting \geq 125% of November PE CCS : Discount of Rs. 2/Kg

For Other LLDPE Grades :

X : Lifting \geq 80% of November PE CCS : Discount of Rs. 1/Kg

Y : Lifting \geq 100% of November PE CCS : Discount of Rs. 1.25/Kg

Z : Lifting \geq 125% of November PE CCS : Discount of Rs. 1.5/Kg

OPAL has announced the AMSP Linked Incentive Scheme in PE for December 2024

LLDPE :

$\geq 90\%$: γ_1

$\geq 100\%$: γ_2

$\geq 110\%$: γ_3

Applicability :

Discounts are applicable for orders placed between December 1st to 29th, 2024, with dispatches completed by January 10th, 2025, and lifting from CS/VW by December 31st, 2024.

Orders placed after December 29th but dispatched by December 31st will also qualify for the discounts.

PP ICP grades not covered under AMSP will receive the α_2 discount regardless of quantity.

Discount values for α , β , and γ will be confirmed by the end of December 2024 or the start of January 2025.

Quantities with decimals will be rounded to the nearest integer for eligibility calculation.

These incentives are in addition to any other approved discounts.

The scheme applies to prime and non-prime grades. For PE utility grades, only α_1 , β_2 , and γ_2 discounts apply.

Orders under deemed exports, EOU sales, and SEZ are eligible for the incentive.

Incentives will be disbursed via credit notes as per the standard finance procedures.

GAIL has announced an Additional CIS-linked Post Sale Discount amount of PE for November 2024

LLDPE Film/Drip Grades : Discount Rs./Kg (A & B Grade)

$\geq 100\%$ of MCQ X : Rs. 1.5/kg

$\geq 115\%$ of MCQ Y : Rs. 1.75/kg

$\geq 125\%$ of MCQ Z : Rs. 2/kg

All Other LLDPE Grades : Discount Rs./Kg (A & B Grade)

$\geq 100\%$ of MCQ X : Rs. 1.25/kg

$\geq 115\%$ of MCQ Y : Rs. 1.4/kg

$\geq 125\%$ of MCQ Z : Rs. 1.5/kg

Off-Grade Discounts (Rs./Kg): These discounts are applicable for the period from 01-Nov-2024 to 30-Nov-2024.

LLDPE Film/Drip Off-Grade

≥ 1 Kg X : Rs. 1.5/kg

All Other LLDPE Off-Grade

≥ 1 Kg X : Rs. 1.25/kg

Ethylene Weekly- International Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	ChangePrice Min / Max	Price Date
Ethylene CFR India	USD/MT	890 - 920	890 - 920	00.00	14 Dec 2024
Ethylene CFR South East Asia	USD/MT	890 - 920	890 - 920	00.00	14 Dec 2024
Ethylene FOB Korea	USD/MT	820 - 850	820 - 850	00.00	14 Dec 2024
Ethylene FOB Japan	USD/MT	820 - 850	820 - 850	00.00	14 Dec 2024
Ethylene FD US Gulf	CENTS/LB	27 – 27.5	26 – 26.5	-1.00	14 Dec 2024
Ethylene FD NWE	EUR/MT	730 - 760	760 - 790	+30.00	14 Dec 2024
Ethylene CIF NWE	EUR/MT	710 - 740	710 - 740	-10.00	14 Dec 2024

Asia Ethylene prices remain stable this week

The analysts from Global Market Plasticupdates reported that Ethylene prices in the Asian region remained flat during the week.

The price stability attributed to subdued market momentum despite gains in naphtha values, with reduced market activity and the planned shutdown of JG Summit Olefins' cracker due to weak margins.

CFR India ethylene prices were evaluated at USD 890-920/mt levels, showing no change from the previous week.

CFR South east Asia ethylene prices evaluated at USD 890-920/mt levels, maintain stability from the previous week.

FOB Korea ethylene prices evaluated at USD 820-850/mt levels, showing no change from the previous week.

US Ethylene prices decrease this week

Ethylene prices in the US have experienced decrease, as reported by Global Market Plasticupdates analysts.

The decline in ethylene prices in the United states is attributed to deals concluded at lower levels, supply rebounds, and logistical logjams contributing to the downtrend in pricing.

Ethylene prices was evaluated at 26-26.50 cents/lb FD US Gulf levels, indicating increase of -1 cents/lb compared to the previous week.

European Ethylene prices see mixed sentiment this week

Ethylene prices in Europe have experienced a mixed sentiment this week, according to the analysis by Global Market Plasticupdates analysts.

The mixed sentiment ethylene prices in Europe is attributed to tight supply due to unscheduled production issues, an uptick in demand driven by early destocking, and weak overall demand with ample supply.

Spot ethylene prices in North West Europe were evaluated at Euro 760-790/mt FD (Free on Board) levels, indicating increase of USD +30/mt compared to the previous week's assessment.




CIF NWE ethylene prices were evaluated at Euro 710-740/mt, marking a decrease of Euro -10/mt compared to the previous week.

Saudi Arabia Slashes Oil Prices for Asia Amid Demand Concerns

Saudi Arabia has lowered its January oil prices for Asia, setting the Arab Light blend at a \$0.90 per barrel premium, the lowest in four years. This reduction responds to weak demand from key markets.

Oil imports into Asia have fallen by 310,000 barrels per day in 2024, reflecting lower-than-expected consumption.

However, November showed signs of recovery, especially in China, where imports increased.

 IOCL prices w.e.f 12 th December 2024: PE : Roll Over	 HPL prices w.e.f 12 th December 2024: PE : Roll Over
 OPAL prices w.e.f 12 th December 2024: PE : Roll Over	

Plastic Updates : Open Market Prices for 14th December 2024

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
LLDPE							
F19010	85.5	87.75	88.75	89.5	87.75	86.5	88.25
71601	83.75	87.5	86.25	87.25	87.25	84.75	88.25
73204T	100.25	101	100.75	102.75	103	101.25	103.25
36RA045	101.25	102	102.75	103.75	104	102.25	105.25
E24065	99	100.5	101.25	101	102	100	102.25
M26500	103	106	105.5	106.25	106.25	104	108.25

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