

PUBLISHER

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- BASF Total Petrochemical's Cracker in Port Arthur, Texas, experienced an operational failure due to a lightning strike from early storms caused by Hurricane Beryl.
- Formosa has temporarily shut its Polyethylene (PE) plant in Point Comfort, Texas, due to Hurricane Beryl.

Linear Low Density Polyethylene (LLDPE) Weekly- Far East Asia / South East Asia / South Asia Prices					
Product	Unit	PreviousPrice Min - Max	Price Min – Max	Change Price Min / Max	Price Date
LLDPE Film CFR India	USD/MT	980 - 1010	980 - 1010	00.00	10 July 2024
LLDPE Film CFR Far East Asia	USD/MT	970 - 1000	970 - 1000	00.00	10 July 2024
LLDPE Film CFR South East Asia	USD/MT	1010 - 1040	1010 - 1040	00.00	10 July 2024
LLDPE Film CFR Pakistan	USD/MT	1030 - 1060	1030 - 1060	00.00	10 July 2024
LLDPE Film CFR Sri Lanka	USD/MT	1060 - 1090	1060 - 1090	00.00	10 July 2024
LLDPE Film CFR Bangladesh	USD/MT	1060 - 1090	1060 - 1090	00.00	10 July 2024

Asia LLDPE Prices remain stable this week

The analysts from Global Market Plasticupdates reported that LLDPE prices in the Asian region remained flat during the week.

The stability in LLDPE prices in Asia is attributed to steady demand, adequate supply management amidst maintenance shutdowns, favorable global economic conditions, and cautious pricing strategies by producers.

India : LLDPE prices were evaluated at USD 980-1010/mt CFR levels, remaining unchanged from the previous week.

Far East Asia : LLDPE prices were assessed at USD 970-1000/mt CFR levels, no change from the previous week.

Southeast Asia : LLDPE prices were evaluated at USD 1010-1040/mt CFR levels, maintaining stability compared to the previous week.

PLANT NEWS :- BASF Total Petrochemical's

A Plasticupdates source reported that BASF Total Petrochemical's Cracker in Port Arthur, Texas, experienced an operational failure due to a lightning strike from early storms caused by Hurricane Beryl. The facility has an annual production capacity of 1.04 million tons of ethylene.

PLANT NEWS :- Formosa Plastics

A Plasticupdates source reported that Formosa has temporarily shut its Polyethylene (PE) plant in Point Comfort, Texas, due to Hurricane Beryl. The plant has a production capacity of 1 million tons per year.

PLANT NEWS :- North Huajin Chemical's

A Plasticupdates source reported that North Huajin Chemical's cracker facility in Panjin, Liaoning, is undergoing maintenance, affecting its ethylene production capacity of 450,000 tons per year.

Linear Low Density Ethylene (LLDPE) Weekly- USA & Latin America Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min /Max	Price Date
LLDPE GP CFR West Coast South America	USD/MT	1130 - 1160	1130 - 1160	00.00	13 July 2024
LLDPE Film CFR Brazil	USD/MT	1110 - 1140	1110 - 1140	00.00	13 July 2024
LLDPE Film FAS Houston	USD/MT	1020 - 1050	1020 - 1050	00.00	13 July 2024

US LLDPE export Prices remain stable this week

The analysts from Global Market Plasticupdates reported that LLDPE prices in the US region remained flat during the week. This Stability in LLDPE export prices in the US is attributed to supply disruptions caused by Hurricane Beryl and cautious market sentiment, coupled with stable ethylene prices.

LLDPE FAS Houston export prices were evaluated at the USD 1020 - 1050/mt, showing no change compared to the previous week.

Latin America LLDPE Prices remain stable this week

The analysts from Global Market Plasticupdates reported that LLDPE prices in the Latin America remained flat during the week. The stability in LLDPE prices in Latin America is attributed to limited vessel availability and persistently soft demand trends.

CFR Brazil prices of LLDPE export prices were evaluated at the USD 1110-1140/mt levels, remaining unchanged from the previous week.

CFR West Coast South America prices of LLDPE Film were assessed at the USD 1130-1160/mt levels, maintaining consistency week on week.

Linear Low Density Polyethylene (LLDPE) Weekly- Europe & Turkey Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min /Max	Price Date
LLDPE Film FD NEW (Contract)	EUR/MT	1550 - 1580	1550 - 1580	00.00	13 July 2024
LLDPE Film CFR Turkey	EUR/MT	1050 - 1080	1060 - 1090	+10.00	13 July 2024
LLDPE Film FCA Antwerp	EUR/MT	1070 - 1100	1090 - 1120	+20.00	13 July 2024
LLDPE Film FD NWE	EUR/MT	1060 - 1090	1080 - 1110	+20.00	13 July 2024

Europe LLDPE Spot Prices Increase this week

LLDPE Spot prices in the Europe have experienced a Increase , according to the analysis by Global Market Plasticupdates analysts.

The gain in LLDPE spot prices in the European region is attributed to supply constraints arising from reduced import volumes and curtailed domestic output.

LLDPE Spot prices were assessed at Euro 1080-1110/mt FD Northwest Europe levels, Indicating a Increase of Euro (+20/mt) from the previous week.

Turkey LLDPE Prices Increased this week

LLDPE prices in the Turkey have experienced a Increase , according to the analysis by Global Market Plasticupdates analysts.

The gain in LLDPE prices in Turkey this week is attributed to slight pickup in consumer interest for LLDPE grades compared to early July.

LLDPE prices were evaluated at USD 1060-1090/mt CFR levels, marking a gain of +10/mt from the previous week's assessment.

Linear Low Density Polyethylene (LLDPE) Weekly- Middle East Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	ChangePrice Min / Max	Price Date
LLDPE Film FOB Middle East	USD/MT	920 - 950	920 - 950	00.00	10 July 2024
LLDPE Film CFR Middle East	USD/MT	985 - 1025	1005 - 1045	+20.00	08 July 2024

Ethylene Weekly- International Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	ChangePrice Min / Max	Price Date
Ethylene CFR India	USD/MT	890 - 920	890 - 920	00.00	13 July 2024
Ethylene CFR South East Asia	USD/MT	890 - 920	890 - 920	00.00	13 July 2024
Ethylene FOB Korea	USD/MT	790 - 820	780 - 810	-10.00	13 July 2024
Ethylene FOB Japan	USD/MT	780 - 810	780 - 810	00.00	13 July 2024
Ethylene FD US Gulf	CENTS/LB	24.5 - 25	26 – 26.5	+1.50	13 July 2024
Ethylene FD NWE	EUR/MT	700 - 730	720 - 750	+20.00	13 July 2024
Ethylene CIF NWE	EUR/MT	740 - 770	760 - 790	+20.00	13 July 2024

Texas Flooding Minimally Disrupts Oil Industry

Texas flooding caused minor disruptions to oil production and refining. Several ports remain closed, but key refineries in Houston and Texas City are resuming operations.

Ports from Point Comfort to Houston experienced delays, with Corpus Christi and Freeport reopening.

Major oil companies are redeploying personnel to Gulf platforms.

Asia Ethylene Prices remain stable this week

The analysts from Global Market Plasticupdates reported that Ethylene prices in the Asian region remained flat during the week

The Price Stability attributed to quiet demand trends in the region.

CFR India ethylene prices were evaluated at USD 890-920/mt levels, Showing no change from the previous week.

CFR South East Asia ethylene prices evaluated at USD 890-920/mt levels, Unchanged from from last week.

US Ethylene Prices Increase this week

Ethylene prices in the US have experienced increase, as reported by Global Market Plasticupdates analysts.

The gain in ethylene prices in the United States is attributed to improved buying sentiment.

Ethylene Prices was evaluated at 26.00-26.50 cents/lb FD US Gulf levels, gain of +1.50 cents/lb from the last week.



Europe Ethylene Prices Increase this week

Ethylene prices in the Europe have experienced a Increase , according to the analysis by Global Market Plasticupdates analysts.

The gain in European ethylene prices is attributed to constrained product availability, logistical challenges affecting imports, and stronger regional demand.

Spot ethylene prices in North West Europe were assessed at Euro 720-750/mt FD (Free on Board) levels, marking a Increased of Euro (+20/mt) compared to the previous week.

CIF NWE ethylene prices were evaluated at USD 760-790/mt, showing a gain of USD (+20/mt) from the previous week's assessment.

 IOCL prices w.e.f 11 th July 2024: PE : Roll Over	 HPCL prices w.e.f 11 th July 2024: PE : Roll Over
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Plastic Updates: Open Market Prices for 13th July 2024

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
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LLDPE							
F19010	92.25	94.5	95.5	96.25	94.5	93.25	95
71601	91	94.75	93.5	94.5	94.5	92	93.5

73204T	101.75	102.5	102.25	104.25	104.5	102.75	104.75
36RA045	102.75	103.5	104.25	105.25	105.5	103.75	106.75
E24065	103.75	105.25	106	105.75	106.75	104.75	107
M26500	105.75	108.75	108.25	109	109	106.75	111

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