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Overview

Product Insights

- Asia LLDPE prices remain stable this week
- US LLDPE prices decline this week
- Latin America LLDPE prices increase this week
- Europe LLDPE spot prices increase this week
- Turkey LLDPE prices increase this week

Global Polymer Insights

- ONGC Selects BP to Operate Mumbai High Field, Boost Output by 60%
- Bora Lyondellbasell Petrochemical has restarted its Linear Low Density Polyethylene (LLDPE) Unit in Panjin, China after maintenance work.
- Sinopec Sabic Tianjin Petrochemical has restarted its Linear Low Density Polyethylene (LLDPE) Plant after maintenance work.
- LyondellBasell's Ethylene Unit remains shut due to technical issues since H1 December 2024.
- Saudi Arabian Producer offered its products for North African Market
- A Middle Eastern producer offered its PE Products for January 2025 Shipment

Linear Low Density Polyethylene (LLDPE) Weekly- Far East Asia / South East Asia / South Asia Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
LLDPE Film CFR India	USD/MT	880 - 910	880 - 910	00.00	08 Jan 2025
LLDPE Film CFR Far East Asia	USD/MT	930 - 960	930 - 960	00.00	08 Jan 2025
LLDPE Film CFR South East Asia	USD/MT	940 - 970	940 - 970	00.00	08 Jan 2025
LLDPE Film CFR Pakistan	USD/MT	910 - 940	910 - 940	00.00	08 Jan 2025
LLDPE Film CFR Sri Lanka	USD/MT	970 - 1000	970 - 1000	00.00	08 Jan 2025
LLDPE Film CFR Bangladesh	USD/MT	960 - 990	960 - 990	00.00	08 Jan 2025

Asia LLDPE prices remain stable this week

The analysts from Global Market Plasticupdates reported that LLDPE prices in the Asian region remained flat during the week.

The stability in Asia LLDPE prices is attributed to a combination of steady supply from new and restarted production plants, subdued demand from downstream sectors, cautious market sentiment post-holidays, and consistent feedstock ethylene prices despite global economic uncertainties.

India : LLDPE prices were evaluated at USD 880-910/mt CFR levels, showing no change from the previous week.

Far East Asia : LLDPE prices were assessed at USD 930-960/mt CFR levels, maintain stability from the previous week.

Southeast Asia : LLDPE prices were evaluated at USD 940-970/mt CFR levels, remaining unchanged week on week.

PLANT NEWS :- Bora Lyondellbasell Petrochemical

A Plasticupdates source reported that Bora Lyondellbasell Petrochemical has restarted its Linear Low Density Polyethylene (LLDPE)

Unit in Panjin, China after maintenance work. The Unit has a production capacity of 450,000 Tons/Year.

PLANT NEWS :- Sinopec Sabic Tianjin Petrochemical

A Plasticupdates source reported that Sinopec Sabic Tianjin Petrochemical has restarted its Linear Low Density Polyethylene

(LLDPE) Plant after maintenance work. The Plant is located in Tianjin, China with a production capacity of 300,000 Tons/Year.

PLANT NEWS :- LyondellBasell

A Plasticupdates source reported that LyondellBasell's Ethylene Unit remains shut due to technical issues since H1 December 2024.

The Unit is located in Berre, France with a production capacity of 465,000 Tons/Year.

Linear Low Density Ethylene (LLDPE) Weekly- USA & Latin America Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min /Max	Price Date
LLDPE GP CFR West Coast South America	USD/MT	940 - 970	990 - 1020	+50.00	11 Jan 2025
LLDPE Film CFR Brazil	USD/MT	970 - 1000	1000 - 1030	+30.00	11 Jan 2025
LLDPE Film FAS Houston	USD/MT	870 - 900	850 - 880	-20.00	11 Jan 2025

US LLDPE prices decline this week

LLDPE prices in the US region have experienced decrease, according to the analysis by Global Market Plasticupdates analysts.

The decline in US LLDPE prices is attributed to limited export activity and slow market recovery after the holiday season, despite higher ethylene prices.

FAS Houston LLDPE export prices were evaluated at USD 850-880/mt levels, marking a decline of USD -20/mt compared to the previous week's assessment.

Latin America LLDPE prices increase this week

LLDPE prices in the Latin America have experienced a increase , according to the analysis by Global Market Plasticupdates analysts.

The gain in Latin America LLDPE prices is attributed to price hikes from US producers, tight supply conditions, and uncertainty over a potential port strike in the US.

CFR Brazil : LLDPE film prices were evaluated at USD 1000-1030/mt, indicating a increase of USD +30/mt compared to the previous week.

West Coast South America : LLDPE film prices were evaluated at USD 990-1020/mt, showing a increase of USD +50/mt compared to the previous week.

Linear Low Density Polyethylene (LLDPE) Weekly- Europe & Turkey Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	ChangePrice Min /Max	Price Date
LLDPE Film FD NEW (Contract)	EURMT	1560 - 1590	1560 - 1590	00.00	11 Jan 2025
LLDPE Film CFR Turkey	EUR/MT	970 - 1000	980 - 1010	+10.00	11 Jan 2025
LLDPE Film FCA Antwerp	EUR/MT	1000 - 1030	1010 - 1040	+10.00	11 Jan 2025
LLDPE Film FD NWE	EUR/MT	990 - 1020	1000 - 1030	+10.00	11 Jan 2025

Europe LLDPE spot prices increase this week

LLDPE spot prices in the Europe have experienced a increase, according to the analysis by Global Market Plasticupdates analysts.

The gain in Europe LLDPE spot prices is attributed to supply tightness and higher ethylene costs.

LLDPE spot prices were evaluated at Euro 1000-1030/mt FD Northwest Europe levels, indicating a increase of Euro +10/mt compared to the previous week.

Turkey LLDPE prices increase this week

LLDPE prices in the Turkey have experienced a increase, according to the analysis by Global Market Plasticupdates analysts.

The gain in Turkey LLDPE prices is attributed to limited US offers, tight supply from the Middle East, and a surge in ethylene spot prices.

LLDPE prices were evaluated at USD 980-1010/mt CFR levels, indicating a increase of +10/mt compared to the previous week's assessment.

Linear Low Density Polyethylene (LLDPE) Weekly- Middle East Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	ChangePrice Min / Max	Price Date
LLDPE Film FOB Middle East	USD/MT	880 - 910	880 - 910	00.00	08 Jan 2025
LLDPE Film CFR Middle East	USD/MT	965 - 1005	965 - 1005	00.00	06 Jan 2025

Saudi Arabian Producer offered its products for North African Market

LL Blown Film : Euro 1010/mt

LLD Injection : Euro 1080/mt

MLLDPE : Euro 1170/mt

EVA : Euro 1240/mt

Shipment Date : January 2025

A Middle Eastern producer offered its PE Products for January 2025 Shipment

LLDPE Film : USD 910/mt

Delivery : CIF Nhava Sheva

Shipment Date : January 2025

Ethylene Weekly- International Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	ChangePrice Min / Max	Price Date
Ethylene CFR India	USD/MT	880 - 910	880 - 910	00.00	11 Jan 2025
Ethylene CFR South East Asia	USD/MT	880 - 910	880 - 910	00.00	11 Jan 2025
Ethylene FOB Korea	USD/MT	800 - 830	800 - 830	00.00	11 Jan 2025
Ethylene FOB Japan	USD/MT	790 - 820	790 - 820	00.00	11 Jan 2025
Ethylene FD US Gulf	CENTS/LB	27.5 - 28	29.5 - 30	+1.50	11 Jan 2025
Ethylene FD NWE	EUR/MT	760 - 790	810 - 840	+50.00	11 Jan 2025
Ethylene CIF NWE	EUR/MT	700 - 730	720 - 750	+30.00	11 Jan 2025

Asia Ethylene prices remain stable this week

The analysts from Global Market Plasticupdates reported that Ethylene prices in the Asian region remained flat during the week.

The Price Stability attributed to subdued market momentum in the rigion.

CFR India ethylene prices were evaluated at USD 880-910/mt levels, showing no change compared to the previous week.

CFR South east Asia ethylene prices were evaluated at USD 880-910/mt levels, maintain stability compared to the previous week.

FOB Korea ethylene prices were evaluated at USD 800-830/mt levels, showing no change compared to the previous week.

US Ethylene prices increase this week

Ethylene prices in the US have experienced increase, as reported by Global Market Plasticupdates analysts.

The gain ethylene prices in the United States is attributed to strong market activity.

Ethylene prices was evaluated at 29.50-30.00 cents/lb FD US Gulf levels, indicating a Increase of +1.50 cents/lb compared to the previous week.

Europe Ethylene prices increase this week

Ethylene prices in the Europe have experienced a increase, according to the analysis by Global Market Plasticupdates analysts.

The gain in European ethylene prices is attributed to firmer upstream crude values, which supported the price increase despite a generally weak market sentiment.





Spot ethylene prices in North West Europe were evaluated at Euro 810-840/mt FD (Free on Board) levels, indicating a increase of Euro +50/mt compared to the previous week.

CIF NWE ethylene prices were evaluated at USD 720-750/mt, showing a increase of USD +30/mt compared to the previous week's assessment.

ONGC Selects BP to Operate Mumbai High Field, Boost Output by 60%

ONGC has chosen BP to operate its Mumbai High field, with a plan to increase production by 60% over the next 10 years.

BP will apply advanced technologies and improve field performance to reverse declining output from the key oil and gas field, currently producing 134,000 bpd of oil and 13 bcm of gas.

 RIL prices w.e.f 9 th January 2025: LLDPE : Up by Rs.1/Kg	 IOCL & HPL prices w.e.f 9 th January 2025: LLDPE : Up by Rs. 1/Kg
 HMEL prices w.e.f 9 th January 2025: LLDPE Metallocene : Down by Rs. 2.7/Kg All Other LLDPE : Up by Rs. 1/Kg All Other PE : Roll Over	 GAIL prices w.e.f 9 th January 2025: LLDPE : Up by Rs. 1/Kg

Plastic Updates: Open Market Prices for 11th January 2025

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
LLDPE							
F19010	93.75	94	94	94.75	94	91.75	93.5
71601	90.75	94.25	92.75	94	94	91.5	95
73204T	102.25	103	102.75	104.75	105	103.25	105.25
36RA045	103	103.75	104.5	105.5	105.75	104	107
E24065	100.75	102.25	103	102.75	103.75	101.75	104
M26500	103.5	106.5	106	106.75	106.75	104.5	108.75

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