

PUBLISHER

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Linear Low Density Polyethylene (LLDPE) Weekly- Far East Asia / South East Asia / South Asia Prices					
Product	Unit	PreviousPrice Min - Max	Price Min – Max	Change Price Min / Max	Price Date
LLDPE Film CFR India	USD/MT	960 - 990	950 - 980	-10.00	07 Aug 2024
LLDPE Film CFR Far East Asia	USD/MT	930 - 960	930 - 960	00.00	07 Aug 2024
LLDPE Film CFR South East Asia	USD/MT	980 - 1010	980 - 1010	00.00	07 Aug 2024
LLDPE Film CFR Pakistan	USD/MT	1010 - 1040	990 - 1020	-20.00	07 Aug 2024
LLDPE Film CFR Sri Lanka	USD/MT	1040 - 1070	1030 - 1060	-10.00	07 Aug 2024
LLDPE Film CFR Bangladesh	USD/MT	1050 - 1080	1030 - 1060	-20.00	07 Aug 2024

Asia LLDPE Prices decline in India , Remain Steady in Far East Asia and South East Asia this week

LLDPE Prices decline in India, Remain Steady in Far East Asia and South East Asia , according to the analysis by Global Market plasticupdates analysts.

The decline in LLDPE prices in India is attributed to softened demand and ample domestic supply, while stability in Far East Asia and Southeast Asia is attributed to balanced market conditions and ample supply.

India: LLDPE prices were evaluated at the USD 950-980/mt CFR levels, marking a decline of USD -10/mt compared to the previous week.

Far East Asia: LLDPE film grade prices were assessed at the USD 930-960/mt CFR levels,showing no change compared to the previous week.

Southeast Asia: LLDPE film grade prices were evaluated at the USD 980-1010/mt CFR levels, Unchanged compared to the previous week.

PLANT NEWS :- Chandra Asri Petrochemical

A Plasticupdates source reported that Chandra Asri Petrochemical has temporarily shut down its Cracker in Cilegon, Indonesia. The facility, which has an annual production capacity of 900,000 tons of Ethylene, is expected to restart operations by the end of August 2024.

Linear Low Density Ethylene (LLDPE) Weekly- USA & Latin America Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min /Max	Price Date
LLDPE GP CFR West Coast South America	USD/MT	1130 - 1160	1120 - 1150	-10.00	10 Aug 2024
LLDPE Film CFR Brazil	USD/MT	1120 - 1150	1120 - 1150	00.00	10 Aug 2024
LLDPE Film FAS Houston	USD/MT	1020 - 1050	1020 - 1050	00.00	10 Aug 2024

US LLDPE export Prices remain stable this week

The analysts from Global Market Plasticupdates reported that LLDPE prices in the US region remained flat during the week.

This Stability in LLDPE export prices in the US is attributed to abundant supply and weak demand.

FAS Houston LLDPE export prices were evaluated at the USD 1020 - 1050/mt, showing no change compared to the previous week.

Latin America LLDPE Brazil Prices stable while West coast south America Prices decline this week

LLDPE Brazil prices stable, West Coast south America Prices have experienced decrease according to the analysis by Global Market Plasticupdates analysts.

The stability in Brazil LLDPE prices is attributed to balanced supply and demand dynamics, while the decrease in west coast south America prices is attributed to subdued buying activity.

CFR Brazil LLDPE Film prices were evaluated at USD 1120-1150/mt, showing no change compared to the previous week.

CFR West Coast South America LLDPE Film prices were evaluated at USD 1120-1150/mt,marking a decline of USD -10/mt compared to the previous week.

Linear Low Density Polyethylene (LLDPE) Weekly- Europe & Turkey Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min /Max	Price Date
LLDPE Film FD NEW (Contract)	EUR/MT	1550 - 1580	1560 - 1590	+10.00	10 Aug 2024
LLDPE Film CFR Turkey	EUR/MT	1060 - 1090	1040 - 1070	-20.00	10 Aug 2024
LLDPE Film FCA Antwerp	EUR/MT	1120 - 1150	1120 - 1150	00.00	10 Aug 2024
LLDPE Film FD NWE	EUR/MT	1110 - 1140	1110 - 1140	00.00	10 Aug 2024

European LLDPE Prices stable this week

The analysts from Global Market Plasticupdates reported that LLDPE prices in the Europe remained flat during the week.

The LLDPE prices is attributing to muted demand trends in the region.

LLDPE Spot prices were assessed at Euro 1110-1140/mt FD Northwest Europe levels, showing no change from previous week.

Turkey LLDPE Prices decline this week

LLDPE prices in the Turkey have experienced a decrease , according to the analysis by Global Market Plasticupdates analysts.

The decline in LLDPE prices in Turkey this week is attributed to sluggish buying sentiment and macroeconomic challenges,

including rising interest rates and inflation.

LLDPE prices were evaluated at USD 1040-1070/mt CFR levels, marking a decline of -20/mt from the previous week's assessment.

Linear Low Density Polyethylene (LLDPE) Weekly- Middle East Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	ChangePrice Min / Max	Price Date
LLDPE Film FOB Middle East	USD/MT	880 - 910	880 - 910	00.00	07 Aug 2024
LLDPE Film CFR Middle East	USD/MT	995 - 1035	995 - 1035	00.00	05 Aug 2024

Indian Producer offered its Products for Nepal Market

LLDPE Film : USD 1030/mt

Shipment Date: August '24.

Payment terms: LC payable upon sight.

Oman Producer offered its LLDPE Products for August 2024 shipment

LLDPE Film: USD 1030/mt

LLDPE Film: USD 1020/mt

Delivery: CFR Karchi port

Shipment : August 2024

RIL has announced APR Linked XYZ Incentive Scheme in PE for August 2024

Incentive for lifting : %

Incentive for lifting $\geq 8.33\%$

Incentive for lifting $\geq 10\%$

GAIL has introduced an Additional CIS-linked post-sale discount scheme in PE for August 2024

$\geq 100\%$ of MCQ: X

$\geq 115\%$ of MCQ: Y

$\geq 125\%$ of MCQ: Z

This scheme applies to A and B Grade products.

OPAL has announced a Special Incentive scheme PE for August 2024

LLDPE (Discount in Rs/Kg)

$\geq 100\%$: γ_1

$\geq 125\%$: γ_2

IOCL has announced an APP-linked post-sale special incentive scheme on LLDPE grades for August 2024

The scheme details are as follows:

Monthly PE/Flexi APP Completion%

$\geq 100\%$ HD-X1 & LL-Y1

$\geq 120\%$ HD-X2 & LL-Y2

Utility grades will range from Z1 to Z5.

The incentive rates for different LL grades will vary according to market conditions and will be declared after August 2024.

Saudi Arabian Producer offered its products for North African Market

LL Blown Film: Euro 1040/mt

LLD Injection: Euro 1120/mt

MLLDPE: Euro 1210/mt

Shipment Date : August 2024

HPL has announced a CCS-linked 'XY' Incentive Scheme in PE for August 2024

The scheme offers :

X: Incentive for lifting $\geq 100\%$ of August PE CCS

Y: Incentive for lifting $\geq 125\%$ of August PE CCS

The specific amounts for the X and Y slabs will be announced by the end of August or in early September 2024.

Ethylene Weekly- International Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	ChangePrice Min / Max	Price Date
Ethylene CFR India	USD/MT	890 - 920	890 - 920	00.00	10 Aug 2024
Ethylene CFR South East Asia	USD/MT	890 - 920	890 - 920	00.00	10 Aug 2024
Ethylene FOB Korea	USD/MT	790 - 820	790 - 820	00.00	10 Aug 2024
Ethylene FOB Japan	USD/MT	780 - 810	790 - 820	+10.00	10 Aug 2024
Ethylene FD US Gulf	CENTS/LB	28 – 28.5	29.5 - 30	+1.50	10 Aug 2024
Ethylene FD NWE	EUR/MT	770 - 800	770 - 800	00.00	10 Aug 2024
Ethylene CIF NWE	EUR/MT	780 - 810	800 - 830	+20.00	10 Aug 2024

Saudi Arabia's Aramco to Pay Record \$124 Billion in Dividends Amid Strong Oil Demand

Saudi Aramco is on track to distribute over \$124 billion in dividends this year, growing at an annual rate of around 30%.

Despite a slight decrease in quarterly net income, CEO Amin Nasser highlighted robust global oil demand.

The dividends, crucial for Saudi Arabia's economic overhaul, underscore the vital role of Aramco in the nation's financial landscape

Indian Strategic Petroleum Reserves Ltd to Invite Global Bids for Oil

Reserves Trading

State-run Indian Strategic Petroleum Reserves Ltd (ISPRL) plans to invite global expressions of interest by September for a strategic partner to trade crude from its reserves.

Currently, India's crude and petroleum reserves cover 74 days of imports. ISPRL, a subsidiary of the Oil Industry Development Board, is conducting a feasibility study for trading its reserves.

This initiative follows a 2021 government approval allowing partial commercialization of the reserves.

Asia Ethylene Prices remain stable this week

The analysts from Global Market Plasticupdates reported that Ethylene prices in the Asian region remained flat during the week.

The Price Stability attributed to quiet demand trends in the region.

CFR India ethylene prices were evaluated at USD 890-920/mt levels, Showing no change from the previous week.

FOB Korea ethylene prices evaluated at USD 790-820/mt levels, showing no change compared to the previous week.

CFR South east Asia ethylene prices evaluated at USD 890-920/mt levels, Unchanged from from last week.

US Ethylene Prices Increase this week

Ethylene prices in the US have experienced increase, as reported by Global Market Plasticupdates analysts.

The gain in ethylene prices in the United States is attributed to higher upstream crude values.

Ethylene Prices was evaluated at 29.5-30 cents/lb FD US Gulf levels, gain of +1.50 cents/lb compared to the previous week.





European Ethylene Prices see mixed sentiment this week

Ethylene prices in Europe have experienced a mixed sentiment this week, according to the analysis by Global Market Plasticupdates analysts.

The mixed sentiment ethylene prices in Europe is attributed to subdued trading activity, weak purchase interest, and sufficient supply despite operational adjustments by producers.

Spot ethylene prices in North West Europe were assessed at Euro 770-800/mt FD (Free on Board) levels, showing no change compared to the previous week's assessment.

CIF NWE ethylene prices were evaluated at Euro 800-830/mt, Indicating a Increase of Euro +20/mt compared to the previous week.

<div> RIL prices w.e.f 8th August 2024:</div> <div>LLDPE : Roll Over</div>	<div> IOCL prices w.e.f 8th August 2024:</div> <div>All Other PE : Roll Over</div>
<div> OPAL prices w.e.f 8th August 2024:</div> <div>All Other PE : Roll Over</div>	<div> HPL prices w.e.f 8th August 2024:</div> <div>LLDPE : Roll Over Kindly refer price circular for more Information</div>

Plastic Updates: Open Market Prices for 10th August 2024

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
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LLDPE							
F19010	87.25	89.5	90.5	91.25	89.5	88.25	90
71601	85.75	89.5	88.25	89.25	89.25	86.75	90.25

73204T	102.25	103	102.75	104.75	105	103.25	105.25
36RA045	100.75	101.5	102.25	103.25	103.5	101.75	104.75
E24065	100	101.5	102.25	102	103	101	103.25
M26500	103.5	106.5	106	106.75	106.75	104.5	108.75

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