

## **PUBLISHER**

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## **Overview**

### **Product Insights**

- Asia LLDPE prices increase in India; Maintain stability in Southeast Asia and Far East Asia this week
- US LLDPE prices increase this week
- Latin America LLDPE prices increase this week
- Europe LLDPE spot prices increase this week
- Turkey LLDPE prices increase this week
- Asia Ethylene prices remain stable this week
- US Ethylene prices decrease this week

### **Global Polymer Insights**

- Saudi Arabia Agrees to Defer \$1.2 Billion Oil Payment to Pakistan
- Indian Oil Corp Ltd (IOCL) has shut its No.1 and No.2 LLDPE Swing Lines for maintenance work of around 20 days.
- A Saudi Arabian producer offered its LLDPE products for KSA Market :

Linear Low Density Polyethylene (LLDPE) Weekly- Far East Asia / South East Asia / South Asia Prices					
Product	Unit	Previous Price Min - Max	Price Min - Max	Change Price Min / Max	Price Date
LLDPE Film CFR India	USD/MT	920 - 950	930 - 960	+10.00	05 Feb 2025
LLDPE Film CFR Far East Asia	USD/MT	920 - 950	920 - 950	00.00	05 Feb 2025
LLDPE Film CFR South East Asia	USD/MT	960 - 990	960 - 990	00.00	05 Feb 2025
LLDPE Film CFR Pakistan	USD/MT	940 - 970	960 - 990	+20.00	05 Feb 2025
LLDPE Film CFR Sri Lanka	USD/MT	990 - 1020	990 - 1020	00.00	05 Feb 2025
LLDPE Film CFR Bangladesh	USD/MT	980 - 1010	1000 - 1030	+20.00	05 Feb 2025

## Asia LLDPE prices increase in India; Maintain stability in Southeast Asia and Far East Asia this week

LLDPE prices increase in India, Remain steady in Southeast Asia and Far East Asia according to the analysis by Global Market plasticupdates analysts.

The gain in India LLDPE prices is attributed to improved demand and tighter supply, while price stability in Southeast Asia and Far East Asia is maintained by holiday-related market closures and limited activity.

India : LLDPE prices were evaluated at the USD 930-960/mt CFR levels, indicating a increase of USD +10/mt compared to the previous week.

Far East Asia : LLDPE film grade prices were evaluated at the USD 920-950/mt CFR levels, showing no change from the previous week.

Southeast Asia : LLDPE film grade prices were evaluated at the USD 960-990/mt CFR levels, maintain stability week on week.

## PLANT NEWS :- Indian Oil Corp Ltd

A Plasticupdates source reported that Indian Oil Corp Ltd (IOCL) has shut its No.1 and No.2 LLDPE Swing Lines for maintenance work of around 20 days. The Lines are located in Panipat, Northern Haryana each with a production capacity of 175,000 Tons/Year.

Linear Low Density Ethylene (LLDPE) Weekly- USA & Latin America Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min /Max	Price Date
LLDPE GP CFR West Coast South America	USD/MT	1010 - 1040	1030 - 1060	+20.00	08 Feb 2025
LLDPE Film CFR Brazil	USD/MT	1050 - 1080	1080 - 1110	+30.00	08 Feb 2025
LLDPE Film FAS Houston	USD/MT	930 - 960	950 - 980	+20.00	08 Feb 2025

## US LLDPE prices increase this week

LLDPE prices in the US region have experienced increase, according to the analysis by Global Market Plasticupdates.

The gain in US LLDPE prices is attributed to reduced availability from maintenance turnarounds and buyers reluctantly agreeing to higher price offers.

LLDPE export prices were evaluated at the USD 950-980/mt FAS Houston levels, indicating a increase of USD +20/mt compared to the previous week.

## Latin America LLDPE prices increase this week

LLDPE prices in the Latin America have experienced a increase , according to the analysis by Global Market Plasticupdates analysts.

The gain in Latin America LLDPE prices is attributed to improving demand expectations and moderate market activity.

Brazil : LLDPE film prices were evaluated at the USD 1080-1110/mt CFR levels, indicating a increase of USD +30/mt compared to the previous week.

West Coast South America : LLDPE film prices were evaluated at the USD 1030-1060/mt CFR levels, showing a increase of USD +20/mt compared to the previous week.

Linear Low Density Polyethylene (LLDPE) Weekly- Europe & Turkey Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	ChangePrice Min /Max	Price Date
LLDPE Film FD NEW (Contract)	EURMT	1570 - 1600	1570 - 1600	00.00	08 Feb 2025
LLDPE Film CFR Turkey	EUR/MT	1020 - 1050	1030 - 1060	+10.00	08 Feb 2025
LLDPE Film FCA Antwerp	EUR/MT	1070 - 1100	1130 - 1160	+60.00	08 Feb 2025
LLDPE Film FD NWE	EUR/MT	1060 - 1090	1120 - 1150	+60.00	08 Feb 2025

## Europe LLDPE spot prices increase this week

LLDPE spot prices in the Europe have experienced a increase, according to the analysis by Global Market Plasticupdates analysts.

The gain in Europe LLDPE spot prices is attributed to bullish upstream values and limited product supplies.

LLDPE spot prices were evaluated at the Euro 1120-1150/mt FD Northwest Europe levels, indicating a substantial increase of Euro +60/mt compared to the previous week.

## Turkey LLDPE prices increase this week

LLDPE prices in the Turkey have experienced a increase, according to the analysis by Global Market Plasticupdates analysts.

The gain in Turkey LLDPE prices is attributed to higher upstream ethylene values, despite weak demand and economic difficulties.

LLDPE prices were evaluated at the USD 1030-1060/mt CFR levels, indicating a increase of +10/mt compared to the previous week.

Linear Low Density Polyethylene (LLDPE) Weekly- Middle East Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	ChangePrice Min / Max	Price Date
LLDPE Film FOB Middle East	USD/MT	870 - 900	870 - 900	00.00	05 Feb 2025
LLDPE Film CFR Middle East	USD/MT	975 - 1015	965 - 1005	-10.00	03 Feb 2025

## A Saudi Arabian producer offered its LLDPE products for KSA Market :

LLDPE Blown Film : USD 1060/mt

LLDPE Inj : USD 1175/mt

Shipment Date : February 2025

Ethylene Weekly- International Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	ChangePrice Min / Max	Price Date
Ethylene CFR India	USD/MT	880 - 910	880 - 910	00.00	08 Feb 2025
Ethylene CFR South East Asia	USD/MT	880 - 910	880 - 910	00.00	08 Feb 2025
Ethylene FOB Korea	USD/MT	790 - 820	790 - 820	00.00	08 Feb 2025
Ethylene FOB Japan	USD/MT	790 - 820	790 - 820	00.00	08 Feb 2025
Ethylene FD US Gulf	CENTS/LB	30.5 - 31	29.5 - 30	-1.00	08 Feb 2025
Ethylene FD NWE	EUR/MT	870 - 900	890 - 920	+20.00	08 Feb 2025
Ethylene CIF NWE	EUR/MT	910 - 940	920 - 950	+10.00	08 Feb 2025

## Asia Ethylene prices remain stable this week

The analysts from Global Market Plasticupdates reported that Ethylene prices in the Asian region remained flat during the week.

The price stability in across Asia Ethylene prices is attributed to subdued market momentum in the region.

India : Ethylene prices were evaluated at the USD 880-910/mt CFR levels, showing no change from the previous week.

South east Asia : Ethylene prices were evaluated at the USD 880-910/mt CFR levels, maintain stability from the previous week.

Japan : Ethylene prices were evaluated at the USD 790-820/mt FOB levels, showing no change from the previous week.

Korea : Ethylene prices were evaluated at the USD 790-820/mt FOB levels, maintain stability from the previous week.

## US Ethylene prices decrease this week

Ethylene prices in the US have experienced decrease, as reported by Global Market Plasticupdates analysts.

The decline in ethylene prices in the United states is attributed to deals concluded at lower levels, supply rebounds, and logistical logjams contributing to the downtrend in pricing.

Ethylene prices was evaluated at the 29.5-30 cents/lb FD US Gulf levels, marking a decrease of -1 cents/lb compared to the previous week.

## Europe Ethylene prices increase this week

Ethylene prices in the Europe have experienced a increase, according to the analysis by Global Market Plasticupdates analysts.

The gain in Europe Ethylene prices is attributed to tighter supply, higher upstream crude and naphtha costs.

Spot ethylene prices in North West Europe were evaluated at Euro 920-950/mt FD (Free on Board) levels, indicating a increase of Euro +10/mt compared to the previous week.

CIF NWE ethylene prices were evaluated at the USD 890-920/mt levels, showing a substantial increase of USD +20/mt compared to the previous week's assessment.

## Saudi Arabia Agrees to Defer \$1.2 Billion Oil Payment to Pakistan

Saudi Arabia has deferred a \$1.2 billion oil payment to Pakistan for one year, offering financial relief amid Pakistan's economic struggles.

The move helps Pakistan maintain a stable supply of oil while easing fiscal pressures caused by inflation and a shortage of foreign exchange reserves.

## Plastic Updates: Open Market Prices for 8th February 2025

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
LLDPE							
F19010	96.75	97	97	97.75	97	94.75	96.5
71601	93.5	97	95.5	96.75	96.75	94.5	97.75
73204T	105	105.75	105.5	107.5	107.75	106	108
36RA045	106	106.75	107.5	108.5	108.75	107	110
E24065	103.75	105.25	106	105.75	106.75	104.75	107
M26500	108	111	110.5	111.25	111.25	109	113.25

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