

## **PUBLISHER**

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## **Overview**

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- Asia LLDPE prices decline in Southeast Asia, Remain steady in India and Far East Asia this week
- US LLDPE prices decline this week
- Latin America LLDPE Brazil prices stable while West coast south America prices decrease this week
- Europe LLDPE spot prices Increase this week
- Turkey LLDPE prices remain stable this week

### **Global Polymer Insights**

- Indian Govt Announces Major Move: Scraps Windfall Tax on Crude Oil, Diesel, Petrol, and ATF Exports, Boosting Domestic Energy Sector
- Sinopec-SK Wuhan is planning to restart its 300,000 Tons/Year Linear Low-Density Polyethylene (LLDPE) Unit located in Wuhan, China.
- Saudi Arabian Producer offered its Products for KSA Market:
- Saudi Arabian producer offered its PE Products for Pakistan Market:
- A Middle Eastern producer offered its LLDPE Products for Pakistan Market:
- HPL has announced CCS-linked 'XYZ' Incentive Scheme in PE for December 2024

Linear Low Density Polyethylene (LLDPE) Weekly- Far East Asia / South East Asia / South Asia Prices					
Product	Unit	Previous Price Min - Max	Price Min - Max	Change Price Min / Max	Price Date
LLDPE Film CFR India	USD/MT	900 - 930	900 - 930	00.00	04 Dec 2024
LLDPE Film CFR Far East Asia	USD/MT	920 - 950	920 - 950	00.00	04 Dec 2024
LLDPE Film CFR South East Asia	USD/MT	960 - 990	950 - 980	-10.00	04 Dec 2024
LLDPE Film CFR Pakistan	USD/MT	930 - 960	920 - 950	-10.00	04 Dec 2024
LLDPE Film CFR Sri Lanka	USD/MT	990 - 1020	980 - 1010	-10.00	04 Dec 2024
LLDPE Film CFR Bangladesh	USD/MT	980 - 1010	970 - 1000	-10.00	04 Dec 2024

## Asia LLDPE prices decline in Southeast Asia, Remain steady in India and Far East Asia this week

LLDPE Prices decline in Southeast Asia, Remain steady in India and Far East Asia, according to the analysis by Global market plasticupdates analysts.

The decline in LLDPE prices in Southeast Asia is attributed to weak demand, lower import offers from overseas suppliers, and competitive pricing pressures. Meanwhile, stability in India and Far East Asia is due to steady supply, muted buying activity, and stable pricing from domestic and overseas producers.

India : LLDPE prices were evaluated at the USD 900-930/mt CFR levels, showing no change week on week.

Far East Asia : LLDPE prices were evaluated at the USD 920-950/mt CFR levels, maintain stability compared to the previous week.

Southeast Asia : LLDPE film grade prices were evaluated at the USD 950-980/mt CFR levels, marking a decline of USD -10/mt compared to the previous week.

## PLANT NEWS :- Sinopec-SK Wuhan

A Plasticupdates source reported that Sinopec-SK Wuhan is planning to restart its 300,000 Tons/Year Linear Low-Density Polyethylene (LLDPE) Unit located in Wuhan, China.

Linear Low Density Ethylene (LLDPE) Weekly- USA & Latin America Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min /Max	Price Date
LLDPE GP CFR West Coast South America	USD/MT	960 - 990	940 - 970	-20.00	07 Dec 2024
LLDPE Film CFR Brazil	USD/MT	930 - 960	930 - 960	00.00	07 Dec 2024
LLDPE Film FAS Houston	USD/MT	860 - 890	840 - 870	-20.00	07 Dec 2024

## US LLDPE prices decline this week

LLDPE prices in the US region have experienced decrease , according to the analysis by Global market Plasticupdates analys. The decline in US LLDPE prices is attributed to oft demand and increased upstream ethylene costs, with producers uncertain about maintaining stable production levels due to the potential for lower margins in the current market conditions.

FAS Houston LLDPE export prices were evaluated at USD 840-870/mt levels, marking a decline of USD (-20/mt) compared to the previous week's assessment.

## Latin America LLDPE Brazil prices stable while West coast south America prices decrease this week

LLDPE Brazil prices stable, while West Coast south America Prices have experienced decrease, according to the analysis by Global market Plasticupdates analysts.

The stability in Brazil LLDPE prices is due to balanced market conditions and steady supply-demand dynamics, while the decrease in West Coast South America prices is attributed to weaker demand and increased competition from other regions.

CFR Brazil LLDPE film prices were evaluated at USD 930-960/mt levels, showing no change compared to the previous week.

CFR West Coast South America LLDPE film prices were evaluated at USD 940-970/mt levels, marking a decline of USD -20/mt compared to the previous week.

Linear Low Density Polyethylene (LLDPE) Weekly- Europe & Turkey Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	ChangePrice Min /Max	Price Date
LLDPE Film FD NEW (Contract)	EURMT	1560 - 1590	1560 - 1590	00.00	07 Dec 2024
LLDPE Film CFR Turkey	EUR/MT	970 - 1000	970 - 1000	00.00	07 Dec 2024
LLDPE Film FCA Antwerp	EUR/MT	990 - 1020	1000 - 1030	+10.00	07 Dec 2024
LLDPE Film FD NWE	EUR/MT	980 - 1010	990 - 1020	+10.00	07 Dec 2024

## Europe LLDPE spot prices Increase this week

LLDPE spot prices in the Europe have experienced a Increase , according to the analysis by Global market Plasticupdates analysts.

The rise in Europe LLDPE spot prices is attributed to limited offers in the region, despite sluggish trading activity. Additionally, the market appears to have bottomed out with no further price declines expected.

LLDPE Spot prices were assessed at Euro 990-1020/mt FD Northwest Europe levels, indicating a Increase of Euro (+10/mt) compared to the previous week.

## Turkey LLDPE prices remain stable this week

The analysts from Global Market Plasticupdates reported that LLDPE prices in Turkey remained flat during the week.

The decline in Turkey LLDPE prices is attributed to steady upstream ethylene values and weak demand.

LLDPE prices were evaluated at the USD 970-1000/mt CFR levels, showing no change compared to the previous week.

Linear Low Density Polyethylene (LLDPE) Weekly- Middle East Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	ChangePrice Min / Max	Price Date
LLDPE Film FOB Middle East	USD/MT	870 - 900	870 - 900	00.00	04 Dec 2024
LLDPE Film CFR Middle East	USD/MT	975 - 1015	975 - 1015	00.00	02 Dec 2024

## **Saudi Arabian Producer offered its Products for KSA Market:**

LLDPE Blown Film : USD 1060/mt

LLDPE Inj : USD 1175/mt

Shipment Date: December '24.

## **Saudi Arabian producer offered its PE Products for Pakistan Market:**

LL Blown Film USD : 1010/mt

LLD Inj USD : 1150/mt

LLDPE Roto USD : 1130/mt

LLDPE Stretch Film USD : 1040/mt

Shipment Date : December'24

## **A Middle Eastern producer offered its LLDPE Products for Pakistan Market:**

LLDPE Film USD : 940-970/mt

Delivery : CFR Karachi port

Shipment Date : December'24

## **A Saudi Arabian producer offered its LLDPE Products for North African Market :**

LL Blown Film : EUR 1010/mt

LLD Inj. : EUR 1180/mt

MLLDPE : EUR 1170/mt

Shipment Date : December'24

## **A Saudi Arabian producer offered its EVA for North African Market :**

EVA : EUR 1195/mt

Shipment Date : December'24

## HPL has announced CCS-linked 'XYZ' Incentive Scheme in PE for December 2024

Slab wise discounts base on Dec' 24 PE lifting against PE CCS:

X1: Lifting  $\geq 80\%$  of December PE CCS

Y1: Lifting  $\geq 100\%$  of December PE CCS

Z1: Lifting  $\geq 125\%$  of December PE CCS

The final discount amounts for slabs X1, Y1, and Z1 will be announced at the end of December 2024 or in early next month.

## RIL has announced an Incentive Scheme in LLDPE for December 2024

LLDPE :

For 7% > 9% : Y1

For 9% > 11% : Y2

For 11% > : Y3

Utility Grades: X2 & Y2

The scheme amount will be disclosed at the end of the month.

## IOCL has announced a Special Incentive Scheme in PE for December 2024

Incentive in LLDPE (P/NP)

APP Lifting (Rs./Kg) :

$\geq 75\%$  : Y1

$\geq 100\%$  : Y2

$\geq 120\%$  : Y3

Note: Grade-wise incentives may vary.

Ethylene Weekly- International Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	ChangePrice Min / Max	Price Date
Ethylene CFR India	USD/MT	890 - 920	890 - 920	00.00	07 Dec 2024
Ethylene CFR South East Asia	USD/MT	890 - 920	890 - 920	00.00	07 Dec 2024
Ethylene FOB Korea	USD/MT	820 - 850	820 - 850	00.00	07 Dec 2024
Ethylene FOB Japan	USD/MT	810 - 840	820 - 850	+10.00	07 Dec 2024
Ethylene FD US Gulf	CENTS/LB	24 – 24.5	27 – 27.5	+3.00	07 Dec 2024
Ethylene FD NWE	EUR/MT	730 - 760	730 - 760	00.00	07 Dec 2024
Ethylene CIF NWE	EUR/MT	720 - 750	710 - 740	-10.00	07 Dec 2024

## Asia Ethylene prices remain stable this week

The analysts from Global market Plasticupdates reported that Ethylene prices in the Asian region remained flat during the week.

The Price Stability attributed to subdued market momentum in the rigion.

CFR India ethylene prices were evaluated at USD 890-920/mt levels, showing no change compared to the previous week.

CFR South east Asia ethylene prices evaluated at USD 890-920/mt levels, maintain stability compared to the previous week.

FOB Korea ethylene prices evaluated at USD 820-850/mt levels, showing no change compared to the previous week.

## US Ethylene prices increase this week

Ethylene prices in the US have experienced increase, as reported by Global market Plasticupdates analysts.

The gain ethylene prices in the United States is attributed to higher upstream crude values.

Ethylene prices was evaluated at 27-27.5 cents/lb FD US Gulf levels, indicating a Increase of +3.00 cents/lb compared to the previous week.

## European Ethylene prices see mixed sentiment this week

Ethylene prices in Europe have experienced a mixed sentiment this week, according to the analysis by Global market Plasticupdates analysts.

The mixed sentiment ethylene prices in Europe is attributed to lower December contract settlements and weak demand, offset by a decline in the euro and bearish derivative market conditions.

Spot ethylene prices in North West Europe were assessed at Euro 730-760/mt FD (Free on Board) levels, showing no change compared to the previous week's assessment.





CIF NWE ethylene prices were evaluated at Euro 710-740/mt, marking a decrease of Euro -10/mt compared to the previous week.

## Indian Govt Announces Major Move: Scraps Windfall Tax on Crude Oil, Diesel, Petrol, and ATF Exports, Boosting Domestic Energy Sector

The Indian government has officially removed the windfall tax on aviation turbine fuel (ATF), crude oil, and exports of diesel and petrol, effective December 2, 2024.

The initial imposition of the windfall tax in July 1, 2022 aimed to align domestic tax rates with international benchmarks, affecting crude oil producers and fuel exports.

The removal of this levy is expected to benefit producers and exporters, offering relief to the energy sector amid fluctuating global markets.

 RIL & IOCL prices w.e.f 1 <sup>st</sup> December 2024:  PE : Roll Over	 HPL prices w.e.f 1 <sup>st</sup> December 2024:  PE : Roll Over  There are No changes in freight rates.
 RIL&IOCL prices w.e.f 5 <sup>th</sup> December 2024:  LLDPE : Roll Over	 GAIL&HPL prices w.e.f 5 <sup>th</sup> Decembet 2024:  LLDPE : Roll Over



## Plastic Updates : Open Market Prices for 7th December 2024

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
<b>LLDPE</b>							
<b>F19010</b>	86	88.25	89.25	90	88.25	87	88.75
<b>71601</b>	86	89.75	88.5	89.5	89.5	87	90.5
<b>73204T</b>	100.25	101	100.75	102.75	103	101.25	103.25
<b>36RA045</b>	101.5	102.25	103	104	104.25	102.5	105.5
<b>E24065</b>	99.5	101	101.75	101.5	102.5	100.5	102.75
<b>M26500</b>	103.5	106.5	106	106.75	106.75	104.5	108.75

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