

PUBLISHER

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- Formosa Petrochemical Corp (FPCC) is planning to shut its No. 2 Cracker in Mailiao, Taiwan, for maintenance.
- South Asia Producer offered its Products for Nepal Market
- South Asia Producer offered its Products for Nepal Market

| Linear Low Density Polyethylene (LLDPE) Weekly- Far East Asia / South East Asia / South Asia Prices | | | | | |
|---|--------|-----------------------------|--------------------|---------------------------|--------------|
| Product | Unit | Previous Price Min - Max | Price Min – Max | Change Price Min / Max | Price Date |
| LLDPE Film CFR India | USD/MT | 970 - 1000 | 960 - 990 | -10.00 | 31 July 2024 |
| LLDPE Film CFR Far East Asia | USD/MT | 940 - 970 | 930 - 960 | -10.00 | 31 July 2024 |
| LLDPE Film CFR South East Asia | USD/MT | 990 - 1020 | 980 - 1010 | -10.00 | 31 July 2024 |
| LLDPE Film CFR Pakistan | USD/MT | 1020 - 1050 | 1010 - 1040 | -10.00 | 31 July 2024 |
| LLDPE Film CFR Sri Lanka | USD/MT | 1050 - 1080 | 1040 - 1070 | -10.00 | 31 July 2024 |
| LLDPE Film CFR Bangladesh | USD/MT | 1060 - 1090 | 1050 - 1080 | -10.00 | 31 July 2024 |

Asia LLDPE Prices decline this week

LLDPE (Linear Low-Density Polyethylene) export prices in the Asia region have experienced a decrease, as reported by Global Market Plasticupdates analysts.

The price decline in linear low-density polyethylene (LLDPE) is attributed to concerns about future demand, an anticipated rise in supply levels, and subdued market activity amid a seasonal lull.

India: LLDPE prices were evaluated at the USD 960-990/mt CFR levels, reflecting a decrease of USD (-10/mt) compared to the previous week.

Southeast Asia: LLDPE prices were evaluated at the USD 980-1010/mt CFR levels, marking a decline of USD (-10/mt) compared to the previous week.

Far East Asia: LLDPE prices were evaluated at the USD 930-960/mt CFR levels, indicating a reduction of USD (-10/mt) from the prior week.

PLANT NEWS :-Orlen

A Plasticupdates source reported that Orlen has shut its Cracker in Litvinov, Czech Republic, with capacities of 585,000 tons/year for Ethylene.

PLANT NEWS :- Formosa Petrochemical Corp

A Plasticupdates source reported that Formosa Petrochemical Corp (FPCC) is planning to shut its No. 2 Cracker in Mailiao, Taiwan, for maintenance. The cracker has a ethylene capacity of 1.035 million tons/year.

PLANT NEWS :- Zhongtian Hechuang Energy

A Plasticupdates source reported that Zhongtian Hechuang Energy has restarted its LLDPE and two LDPE lines after planned maintenance. Located in Inner Mongolia, China, the LLDPE line has a production capacity of 300,000 tons/year, while the two LDPE lines have a combined capacity of 370,000 tons/year.

| Linear Low Density Ethylene (LLDPE) Weekly- USA & Latin America Prices | | | | | |
|--|--------|-----------------------------|--------------------|--------------------------|-------------|
| Product | Unit | Previous Price Min - Max | Price Min – Max | Change Price Min /Max | Price Date |
| LLDPE GP CFR West Coast South America | USD/MT | 1140 - 1170 | 1130 - 1160 | -10.00 | 03 Aug 2024 |
| LLDPE Film CFR Brazil | USD/MT | 1090 - 1120 | 1120 - 1150 | +30.00 | 03 Aug 2024 |
| LLDPE Film FAS Houston | USD/MT | 1040 - 1070 | 1020 - 1050 | -20.00 | 03 Aug 2024 |

US LLDPE Prices decline this week

LLDPE prices in the US region have experienced decrease , according to the analysis by Global Market Plasticupdates. The decline is attributed to subdued market fundamentals and decreased buying momentum from key export regions. FAS Houston LLDPE export prices were evaluated at USD 1020-1050/mt levels, marking a decline of USD (-20/mt) from the previous week's assessment.

Latin America LLDPE Prices mixed sentiment this week

LLDPE prices in the Latin America have experienced a mixed sentiment this week, according to the analysis by Global Market Plasticupdates analysts. The mixed trend in LLDPE prices in Latin America is attributed to improved supplier offers and limited product availability in Brazil, while weak demand exerted downward pressure on prices in West Coast South America. CFR Brazil prices of LLDPE export prices were evaluated at the USD 1120-1150/mt levels, Indicating a Increase of USD +30/mt compared to the previous week. CFR West Coast South America prices of LLDPE Film were assessed at the USD 1130-1160/mt levels, marking a decline of USD -10/mt compared to the previous week.

| Linear Low Density Polyethylene (LLDPE) Weekly- Europe & Turkey Prices | | | | | |
|--|--------|-----------------------------|--------------------|--------------------------|-------------|
| Product | Unit | Previous Price Min - Max | Price Min – Max | Change Price Min /Max | Price Date |
| LLDPE Film FD NEW (Contract) | EUR/MT | 1550 - 1580 | 1550 - 1580 | 00.00 | 03 Aug 2024 |
| LLDPE Film CFR Turkey | EUR/MT | 1060 - 1090 | 1060 - 1090 | 00.00 | 03 Aug 2024 |
| LLDPE Film FCA Antwerp | EUR/MT | 1120 - 1150 | 1120 - 1150 | 00.00 | 03 Aug 2024 |
| LLDPE Film FD NWE | EUR/MT | 1110 - 1140 | 1110 - 1140 | 00.00 | 03 Aug 2024 |

European LLDPE Prices stable this week

The analysts from Global Market Plasticupdates reported that LLDPE prices in the Europe remained flat during the week.

The LLDPE prices is attributing to subdued trading activity and weak buying interest due to the summer lull, coupled with constrained import flows from the Middle East and the US.

LLDPE Spot prices were assessed at Euro 1110-1140/mt FD Northwest Europe levels, showing no change from previous week.

Turkey LLDPE prices remain stable this week

The analysts from Global Market Plasticupdates reported that LLDPE prices in Turkey remained flat during the week.

This stability attributed to weak buying sentiment and the impact of rising interest rates and inflationary pressures.

LLDPE prices were evaluated at the USD 1060-1090 per metric ton CFR levels, showing no change compared to the previous week.

| Linear Low Density Polyethylene (LLDPE) Weekly- Middle East Prices | | | | | |
|--|--------|-----------------------------|--------------------|--------------------------|--------------|
| Product | Unit | Previous Price Min - Max | Price Min – Max | ChangePrice Min / Max | Price Date |
| LLDPE Film FOB Middle East | USD/MT | 890 - 920 | 890 - 920 | 00.00 | 31 July 2024 |
| LLDPE Film CFR Middle East | USD/MT | 995 - 1035 | 995 - 1035 | 00.00 | 29 July 2024 |

South Asia Producer offered its Products for Nepal Market

LLDPE (JF19010) : USD 1040/mt

Shipment Date: August '24.

South Asia Producer offered its Products for Nepal Market

LLDPE Film : USD 1065/mt

LLDPE Roto : USD 1085/mt

LLDPE Injection : USD 1095/mt

Shipment Date: August '24.

| Ethylene Weekly- International Prices | | | | | |
|---------------------------------------|----------|-----------------------------|--------------------|--------------------------|-------------|
| Product | Unit | Previous Price Min - Max | Price Min – Max | ChangePrice Min / Max | Price Date |
| Ethylene CFR India | USD/MT | 890 - 920 | 890 - 920 | 00.00 | 03 Aug 2024 |
| Ethylene CFR South East Asia | USD/MT | 890 - 920 | 890 - 920 | 00.00 | 03 Aug 2024 |
| Ethylene FOB Korea | USD/MT | 790 - 820 | 790 - 820 | 00.00 | 03 Aug 2024 |
| Ethylene FOB Japan | USD/MT | 780 - 810 | 780 - 810 | 00.00 | 03 Aug 2024 |
| Ethylene FD US Gulf | CENTS/LB | 26.5 – 27 | 28 – 28.5 | +1.50 | 03 Aug 2024 |
| Ethylene FD NWE | EUR/MT | 760 - 790 | 770 - 800 | +10.00 | 03 Aug 2024 |
| Ethylene CIF NWE | EUR/MT | 760 - 790 | 780 - 810 | +20.00 | 03 Aug 2024 |

India to Raise Oil Refining Capacity to 6.2 Million Bpd by 2028

India plans to increase its refining capacity to 6.19 million barrels per day by 2028 to meet rising domestic fuel demand, according to a statement from the junior petroleum minister.

The country, expected to surpass China as the main driver of global oil demand, saw a 5% rise in fuel demand in the 2023/2024 fiscal year.

The strategic petroleum reserve can currently cover 9.5 days of consumption.

IOC Gets Stage-I Approval for Rs 1,698.67 Crore Greenfield Terminal in Bihta

Indian Oil Corporation (IOC) has received stage-I approval from its Board of Directors to construct a greenfield terminal in Bihta, Patna.

The project, costing Rs 1,698.67 crore, will re-site the existing marketing terminal and pipeline pump station on the Barauni-Kanpur and Patna-Motihari-Baitalpur pipelines.

Asia Ethylene Prices remain stable this week

The analysts from Global Market Plasticupdates reported that Ethylene prices in the Asian region remained flat during the week.

The Price Stability attributed to quiet demand trends in the region.

CFR India ethylene prices were evaluated at USD 890-920/mt levels, Showing no change from the previous week.

CFR South East Asia ethylene prices evaluated at USD 890-920/mt levels, Unchanged from from last week.

US Ethylene Prices Increase this week

Ethylene prices in the US have experienced increase, as reported by Global Market Plasticupdates analysts.

The gain in ethylene prices in the United States is attributed to improved buying sentiment.

Ethylene Prices was evaluated at 28.00-28.50 cents/lb FD US Gulf levels, gain of +1.50 cents/lb from the last week.





Europe Ethylene Prices Increase this week

Ethylene prices in the Europe have experienced a Increase , according to the analysis by Global Market Plasticupdates analysts.

The gain in European ethylene prices is attributed to limited supplies and increased demand ahead of seasonal turnaround activities.

Spot ethylene prices in North West Europe were assessed at Euro 770-800/mt FD (Free on Board) levels, Indicating a Increased of Euro (+10/mt) compared to the previous week.

CIF NWE ethylene prices were evaluated at USD 780-810/mt, showing a gain of USD (+20/mt) from the previous week's assessment

| | |
|--|--|
| <p> RIL prices w.e.f 1st August 2024:</p> <p>LL Butene Film/Drip : Down by Rs.3/Kg</p> <p>All Other LLDPE : Down by Rs.2/Kg</p> | <p> HMEL prices w.e.f 1st August 2024:</p> <p>LLDPE Film & Drip : Down by Rs.3/Kg</p> <p>All Other LLDPE : Down by Rs.2/Kg</p> |
| <p> HPL prices w.e.f 1st August 2024:</p> <p>LLDPE Film : Down by Rs.3/Kg</p> <p>All Other LLDPE : Down by Rs.2/Kg</p> <p>The Company has withdrawn price protection in PE there are no changes in freight rates.</p> <p>Kindly refer price circular for more Information</p> | <p> IOCL prices w.e.f 1st August 2024:</p> <p>LLDPE Film 010F18S/A,020F18A/S,030F18A & 010L22S : Down by Rs.3/Kg</p> <p>All Other LLDPE : Down by Rs.2/Kg</p> <p>The Company has withdrawn Price protection in PE</p> |

Plastic Updates: Open Market Prices for 3rd August 2024

| Products | Mumbai | Delhi | Kolkata | Hyderabad | Bangalore | Ahmedabad | Chennai |
|----------------|--------|--------|---------|-----------|-----------|-----------|---------|
| LLDPE | | | | | | | |
| F19010 | 87.5 | 89.75 | 90.75 | 91.5 | 89.75 | 88.5 | 90.25 |
| 71601 | 87.5 | 91.25 | 90 | 91 | 91 | 88.5 | 92 |
| 73204T | 98.75 | 99.5 | 99.25 | 101.25 | 101.5 | 99.75 | 101.75 |
| 36RA045 | 99.75 | 100.5 | 101.25 | 102.25 | 102.5 | 100.75 | 103.75 |
| E24065 | 100 | 101.5 | 102.25 | 102 | 103 | 101 | 103.25 |
| M26500 | 100.75 | 103.75 | 103.25 | 104 | 104 | 101.75 | 106 |

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