

## **PUBLISHER**

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## **Overview**

### **Product Insights**

- Asia LLDPE prices increase in India; Maintain stability in Southeast Asia and Far East Asia this week
- US LLDPE export prices remain stable this week
- Latin America LLDPE prices increase this week
- Europe LLDPE prices remain stable this week
- Turkey LLDPE prices remain stable this week
- Asia Ethylene prices remain stable this week

### **Global Polymer Insights**

- IOCL Secures 6 Million Barrels of Sweet Crude Amid Russian Oil Disruption
- RASCO is planning to restart its Linear Low Density Polyethylene (LLDPE) plant, located in Libya, by end-January 2025.
- Pengerang Refining and Petrochemical (PRefChem) is planning to restart its Linear Low-Density Polyethylene (LLDPE) plant, located in Malaysia, in early February 2025.

Linear Low Density Polyethylene (LLDPE) Weekly- Far East Asia / South East Asia / South Asia Prices					
Product	Unit	PreviousPrice Min - Max	Price Min – Max	Change Price Min / Max	Price Date
LLDPE Film CFR India	USD/MT	910 - 940	920 - 950	+10.00	29 Jan 2025
LLDPE Film CFR Far East Asia	USD/MT	920 - 950	920 - 950	00.00	29 Jan 2025
LLDPE Film CFR South East Asia	USD/MT	960 - 990	960 - 990	00.00	29 Jan 2025
LLDPE Film CFR Pakistan	USD/MT	930 - 960	940 - 970	+10.00	29 Jan 2025
LLDPE Film CFR Sri Lanka	USD/MT	970 - 1000	990 - 1020	+20.00	29 Jan 2025
LLDPE Film CFR Bangladesh	USD/MT	960 - 990	980 - 1010	+20.00	29 Jan 2025

## Asia LLDPE prices increase in India; Maintain stability in Southeast Asia and Far East Asia this week

LLDPE prices increase in India, Remain steady in Southeast Asia and Far East Asia according to the analysis by Global Market plasticupdates analysts.

The gain in India LLDPE prices is attributed to increased restocking and limited supply, while price stability in Southeast Asia and Far East Asia is maintained by market closures and a cautious wait-and-watch approach.

India : LLDPE prices were evaluated at the USD 940-950/mt CFR levels, indicating a increase of USD +10/mt compared to the previous week.

Far East Asia : LLDPE film grade prices were evaluated at the USD 920-950/mt CFR levels, showing no change compared to the previous week.

Southeast Asia : LLDPE film grade prices were evaluated at the USD 960-990/mt CFR levels, maintain stability from the previous week.

## PLANT NEWS :- RASCO

A Plasticupdates source reported that RASCO is planning to restart its Linear Low Density Polyethylene (LLDPE) plant, located in Libya, by end-January 2025. The plant, which has been shut since 2011, has a production capacity of 80,000 Tons/Year.

# PLANT NEWS :- Pengerang Refining and Petrochemical

A Plasticupdates source reported that Pengerang Refining and Petrochemical (PRefChem) is planning to restart its Linear Low-Density Polyethylene (LLDPE) plant, located in Malaysia, in early February 2025. The plant has a production capacity of 350,000 Tons/Year.

Linear Low Density Ethylene (LLDPE) Weekly- USA & Latin America Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min /Max	Price Date
LLDPE GP CFR West Coast South America	USD/MT	990 - 1020	1010 - 1040	+20.00	1 Feb 2025
LLDPE Film CFR Brazil	USD/MT	1030 - 1060	1050 - 1080	+20.00	1 Feb 2025
LLDPE Film FAS Houston	USD/MT	930 - 960	930 - 960	00.00	1 Feb 2025

## US LLDPE export prices remain stable this week

The analysts from Global Market Plasticupdates reported that LLDPE prices in the US region remained flat during the week.

The stability in US LLDPE export prices is attributed to abundant supply and weak demand.

LLDPE export prices were evaluated at the USD 930 -960/mt FAS Houston levels, showing no change compared to the previous week.

## Latin America LLDPE prices increase this week

LLDPE prices in the Latin America have experienced a increase , according to the analysis by Global Market Plasticupdates analysts.

The gain in Latin America LLDPE prices is attributed to improving demand expectations and moderate market activity.

Brazil : LLDPE film prices were evaluated at USD 1050-1080/mt CFR levels, indicating a increase of USD +20/mt compared to the previous week.

West Coast South America : LLDPE film prices were evaluated at USD 1010-1040/mt CFR levels, showing a increase of USD +20/mt compared to the previous week.

Linear Low Density Polyethylene (LLDPE) Weekly- Europe & Turkey Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	ChangePrice Min /Max	Price Date
LLDPE Film FD NEW (Contract)	EURMT	1570 - 1600	1570 - 1600	00.00	1 Feb 2025
LLDPE Film CFR Turkey	EUR/MT	1020 - 1050	1020 - 1050	00.00	1 Feb 2025
LLDPE Film FCA Antwerp	EUR/MT	1070 - 1100	1070 - 1100	00.00	1 Feb 2025
LLDPE Film FD NWE	EUR/MT	1060 - 1090	1060 - 1090	00.00	1 Feb 2025

## Europe LLDPE prices remain stable this week

The analysts from Global Market Plasticupdates reported that LLDPE prices in the Europe remained flat during the week.

The stability in LLDPE prices is attributed to low demand, muted trading activity, and a focus on February offers amidst uncertain market conditions.

LLDPE spot prices were evaluated at Euro 1060-1090/mt FD Northwest Europe levels, showing no change compared to the previous week.

## Turkey LLDPE prices remain stable this week

The analysts from Global Market Plasticupdates reported that LLDPE prices in Turkey remained flat during the week.

The decline in Turkey LLDPE prices is attributed to weak demand, economic uncertainty, and an abundance of alternative supply options.

LLDPE prices were evaluated at the USD 1020-1050/mt CFR levels, showing no change compared to the previous week.

Linear Low Density Polyethylene (LLDPE) Weekly- Middle East Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	ChangePrice Min / Max	Price Date
LLDPE Film FOB Middle East	USD/MT	870 - 900	870 - 900	00.00	29 Jan 2025
LLDPE Film CFR Middle East	USD/MT	975 - 1015	975 - 1015	00.00	27 Jan 2025

Ethylene Weekly- International Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	ChangePrice Min / Max	Price Date
Ethylene CFR India	USD/MT	880 - 910	880 - 910	00.00	01 Feb 2025
Ethylene CFR South East Asia	USD/MT	880 - 910	880 - 910	00.00	01 Feb 2025
Ethylene FOB Korea	USD/MT	790 - 820	790 - 820	00.00	01 Feb 2025
Ethylene FOB Japan	USD/MT	790 - 820	790 - 820	00.00	01 Feb 2025
Ethylene FD US Gulf	CENTS/LB	34 – 34.5	30.5 - 31	-3.50	01 Feb 2025
Ethylene FD NWE	EUR/MT	860 - 890	870 - 900	+10.00	01 Feb 2025
Ethylene CIF NWE	EUR/MT	900 - 930	910 - 940	+10.00	01 Feb 2025

## Asia Ethylene prices remain stable this week

The analysts from Global Market Plasticupdates reported that Ethylene prices in the Asian region remained flat during the week.

The price stability in across Asia Ethylene prices is attributed to subdued market momentum in the region.

India : Ethylene prices were evaluated at USD 880-910/mt CFR levels, showing no change compared to the previous week.

South east Asia : Ethylene prices were evaluated at USD 880-910/mt CFR levels, maintain stability compared to the previous week.

Japan : Ethylene prices were evaluated at USD 790-820/mt FOB levels, showing no change compared to the previous week.

Korea : Ethylene prices were evaluated at USD 790-820/mt FOB levels, maintain stability compared to the previous week.

## US Ethylene prices decrease this week

Ethylene prices in the US have experienced decrease, as reported by Global Market Plasticupdates analysts.

The decline in US Ethylene prices is attributed to lower-value deals being finalized in the market.

Ethylene prices were evaluated at the 30.5-31 cents/lb FD US Gulf levels, marking a decline of +3.50 cents/lb compared to the previous week.

## Europe Ethylene prices increase this week

Ethylene prices in the Europe have experienced a increase, according to the analysis by Global Market Plasticupdates analysts.

The gain in Europe Ethylene prices is attributed to constrained spot availability and higher upstream naphtha values, coupled with cautious purchasing amid economic uncertainty.





Spot ethylene prices in North West Europe were evaluated at the Euro 870-900/mt FD (Free on Board) levels, indicating a increase of Euro +10/mt compared to the previous week.

CIF NWE ethylene prices were evaluated at the USD 910-940/mt levels, showing a increase of USD +10/mt compared to the previous week's assessment.

## IOCL Secures 6 Million Barrels of Sweet Crude Amid Russian Oil Disruption

Indian Oil Corporation Limited (IOCL) has purchased 6 million barrels of sweet crude for April delivery to replace Russian oil disrupted by US sanctions, sources said. The purchase includes 2 million barrels of Nigerian Okwibome crude from Vitol, 1 million barrels each of Nigerian Akpo and Angolan Mostarda from Shell, and 2 million barrels of US WTI Midland from Equinor.

This follows IOCL’s previous acquisition of 7 million barrels of Middle Eastern and African crude, including Abu Dhabi’s Murban, as part of its strategy to diversify supply sources.

 RIL & IOCL prices w.e.f 1 <sup>st</sup> Feb 2025:  LLDPE : Up by Rs. 2/Kg	 OPAL & GAIL prices w.e.f 1 <sup>st</sup> Feb 2025:  LLDPE : Up by Rs. 2/Kg
 HMEP prices w.e.f 1 <sup>st</sup> February 2025:  LLDPE : Up by Rs. 2/Kg	 HPL prices w.e.f 1 <sup>st</sup> February 2025:  LLDPE : Up by Rs. 2/Kg  There are changes in some grade-specific locations & freight rates.  Kindly refer price circular for more information

## Plastic Updates: Open Market Prices for 1st February 2025

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
<b>LLDPE</b>							
<b>F19010</b>	95	95.25	95.25	96	95.25	93	94.75
<b>71601</b>	92.25	95.75	94.25	95.5	95.5	93.25	96.5
<b>73204T</b>	103.25	104	103.75	105.75	106	104.25	106.25
<b>36RA045</b>	104.25	105	105.75	106.75	107	105.25	108.25
<b>E24065</b>	101.75	103.25	104	103.75	104.75	102.75	105
<b>M26500</b>	106.5	109.5	109	109.75	109.75	107.5	111.75

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