

## **PUBLISHER**

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## **Overview**

### **Product Insights**

- US LDPE export prices remain stable this week
- Latin America LDPE prices continue to be stable this week
- Europe LDPE prices remain stable this week
- Turkey LDPE prices continue to be stable this week
- US Ethylene prices increase this week
- European Ethylene prices see mixed sentiment this week

### **Global Polymer Insights**

- Turkey Eyes Strategic Role in Reviving Syria's Oil and Gas Sector Amid Supply Crisis
- Chevron Phillips Chemical (CP Chem) is planning to shut its Ethylene Unit in Port Arthur, Texas, USA for maintenance work.
- A Saudi Arabian Producer offered its Products for KSA Market
- Saudi Arabian producer offered its PE Products for Pakistan Market

## Low Density Polyethylene (LDPE) Weekly- Far East Asia / South East Asia / South Asia Prices

Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
LDPE GP CFR India	USD/MT	1070 - 1100	1070 - 1100	00.00	02 Jan 2025
LDPE GP CFR South East Asia	USD/MT	1130 - 1160	1130 - 1160	00.00	02 Jan 2025
LDPE GP CFR Pakistan	USD/MT	1090 - 1120	1090 - 1120	00.00	02 Jan 2025
LDPE GP CFR Far East Asia	USD/MT	1120 - 1150	1120 - 1150	00.00	02 Jan 2025
LDPE GP CFR Bangladesh	USD/MT	1090 - 1120	1090 - 1120	00.00	02 Jan 2025
LDPE GP CFR Sri Lanka	USD/MT	1160 - 1190	1160 - 1190	00.00	02 Jan 2025

## PLANT NEWS :- Chevron Phillips Chemical

A Plasticupdates source reported that Chevron Phillips Chemical (CP Chem) is planning to shut its Ethylene Unit in Port Arthur, Texas, USA for maintenance work. The Unit has a production capacity of 835,000 Tons/Year.

## Low Density Polyethylene (LDPE) Weekly- USA & Latin America Prices

Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
LDPE GP FAS Houston	USD/MT	1030 - 1060	1030 - 1060	00.00	04 Jan 2025
LDPE GP CFR Brazil	USD/MT	1100 - 1130	1100 - 1130	00.00	04 Jan 2025
LDPE GP CFR West Coast South America	USD/MT	1130 - 1160	1130 - 1160	00.00	04 Jan 2025

## US LDPE export prices remain stable this week

The analysts from Global Market Plasticupdates reported that LDPE prices in the US region remained flat during the week.

The stability in US LDPE prices is attributed to market participants taking a cautious stance, observing post-holiday trends as they await further clarity on market direction.

LDPE FAS Houston export prices were evaluated at the USD 1030-1060/mt levels, showing no change from the previous week.

## Latin America LDPE prices continue to be stable this week

The analysts from Global Market Plasticupdates reported that LDPE prices in the Latin America remained flat during the week.

The stability in Latin America LDPE prices is attributed to a period of minimal market activity, with prices holding steady through the New Year holiday.

CFR Brazil prices of LDPE export prices were evaluated at the USD 1100-1130/mt levels, showing no change week on week.

CFR West Coast South America prices of LDPE Film were assessed at the USD 1130-1160/mt levels, maintain stability week on week.

Low Density Polyethylene (LDPE) Weekly- Europe & Turkey Prices Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
LDPE GP CFR Turkey	USD/MT	1150 - 1180	1150 - 1180	00.00	04 Jan 2025
LDPE GP FCA Antwerp	EUR/MT	1100 - 1130	1100 - 1130	00.00	04 Jan 2025
LDPE GP FD NWE	EUR/MT	1100 - 1130	1100 - 1130	00.00	04 Jan 2025

## Europe LDPE prices remain stable this week

The analysts from Global Market Plasticupdates reported that LDPE prices in the Europe remained flat during the week.

The stability in Europe LDPE prices is attributed to market participants cautiously resuming activity after the New Year holidays, leading to limited price fluctuations.

LDPE spot prices in the European region price assessed at Euro 1100-1130/mt FD Northwest Europe levels, showing no change from the previous week.

## Turkey LDPE prices continue to be stable this week

The analysts from Global Market Plasticupdates reported that LDPE prices in Turkey remained flat during the week.

The stability in Turkey LDPE prices is attributed to market participants carefully analyzing potential price trends, despite stable market fundamentals.

LDPE prices were evaluated at USD 1150-1180/mt CFR levels, showing no change week on week.

Low Density Polyethylene (LDPE) Weekly- Middle East Prices					
Product	Unit	Previous Price Min – Max	Price Min – Max	Change Price Min / Max	Price Date
LDPE GP CFR Middle East	USD/MT	1105 - 1135	1105 - 1135	00.00	30 Dec 2024
LDPE GP FOB Middle East	USD/MT	1080 - 1110	1080 - 1110	00.00	02 Jan 2025

## A Saudi Arabian Producer offered its Products for KSA Market

LD : USD 1275/mt

Shipment Date : January 2025

## Saudi Arabian producer offered its PE Products for Pakistan Market

LDPE Film : USD 1160/mt

Shipment Date : January 2025

Payment terms : LC payable upon sight.

Ethylene Weekly- International Prices					
Product	Unit	Previous Price Min - Max	Price Min – Max	Change Price Min / Max	Price Date
Ethylene CFR India	USD/MT	880 - 910	880 - 910	00.00	04 Jan 2025
Ethylene CFR South East Asia	USD/MT	880 - 910	880 - 910	00.00	04 Jan 2025
Ethylene FOB Korea	USD/MT	800 - 830	800 - 830	00.00	04 Jan 2025
Ethylene FOB Japan	USD/MT	790 - 820	790 - 820	00.00	04 Jan 2025
Ethylene FD US Gulf	CENTS/LB	27.5 - 28	27.5 - 28	+0.50	04 Jan 2025
Ethylene FD NWE	EUR/MT	760 - 790	760 - 790	00.00	04 Jan 2025
Ethylene CIF NWE	EUR/MT	700 - 730	700 - 730	-10.00	04 Jan 2025

## US Ethylene prices increase this week

Ethylene prices in the US have experienced increase, as reported by Global market Plasticupdates analysts.

The gain ethylene prices in the United States is attributed to higher upstream crude values.

Ethylene prices was evaluated at 28-28.5 cents/lb FD US Gulf levels, indicating a Increase of +0.50 cents/lb compared to the previous week.

## European Ethylene prices see mixed sentiment this week

Ethylene prices in Europe have experienced a mixed sentiment this week, according to the analysis by Global market Plasticupdates analysts.

The mixed sentiment ethylene prices in Europe is attributed to reduced trading activity and demand trends.

Spot ethylene prices in North West Europe were assessed at Euro 760-790/mt FD (Free on Board) levels, showing no change from the previous week's assessment.




CIF NWE ethylene prices were evaluated at Euro 690-720/mt, marking a decrease of Euro -10/mt compared to the previous week.

## Turkey Eyes Strategic Role in Reviving Syria's Oil and Gas Sector Amid Supply Crisis

Turkey has expressed interest in reviving Syria's oil and gas production, with plans to assist in energy and electricity supply. Energy Minister Alparslan Bayraktar revealed that Turkey is exploring opportunities to help with Syria's reconstruction, including oil and gas projects.

The region faces a supply crisis as Syria's crude imports from Iran and Iraq have been halted, exacerbating its energy shortages.

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 RIL prices w.e.f 1 <sup>st</sup> January 2025:  PE : Roll Over	 IOCL prices w.e.f 1 <sup>st</sup> January 2025:  PE : Roll Over
 OPAL prices w.e.f 1 <sup>st</sup> January 2025:  PE : Roll Over	

## Plastic Updates : Open Market Prices For 4th January 2025

Products	Mumbai	Delhi	Kolkata	Hyderabad	Bangalore	Ahmedabad	Chennai
<b>LDPE</b>							
<b>24FS040</b>	110.5	111.75	112.75	112.5	112	111.75	113
<b>16MA400</b>	117.25	118.75	120.25	119.25	120.25	117.75	120.25
<b>1070LA17</b>	125.25	125.25	127.25	125.25	125.75	126.25	125.75

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